

Sotheby's EST. 1744



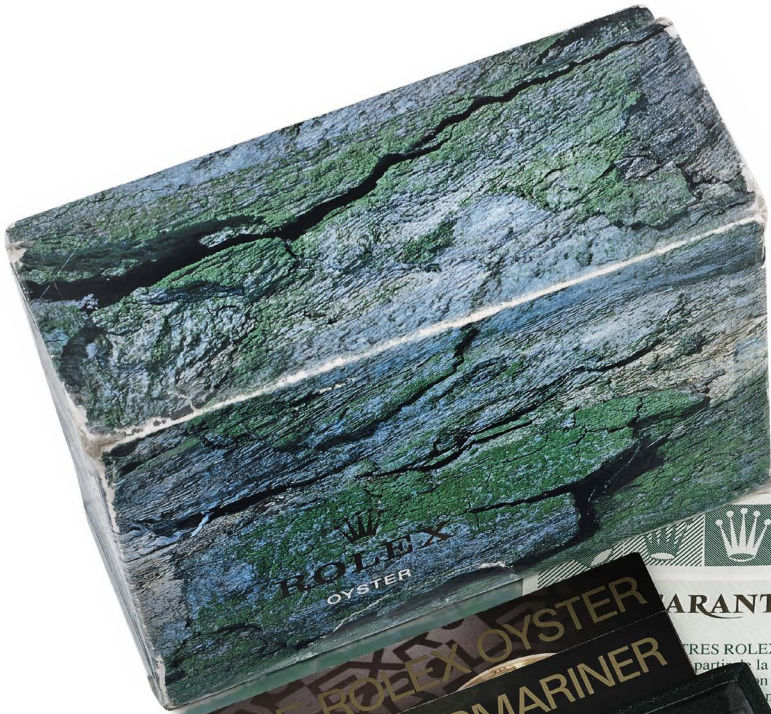
# IMPORTANT WATCHES

GENEVA | 12 MAY 2019



# IMPORTANT WATCHES

FRONT COVER  
LOTS 76, 88 AND 184  
BACK COVER  
LOTS 32, 39 AND 144  
THIS PAGE  
LOT 21



VOUS VOUS EN VOUS  
ROLEX OYSTER  
ROLEX SUBMARINER



**ROLEX** Chronomètre

MONTRES ROLEX S.A. garantit la bonne marche de ce chronomètre pour la durée de la garantie. Sont exceptés: la perte, le vol et les dommages dus à un usage inapproprié - y compris l'adjonction ou la substitution de pièces qui ne sont pas d'origine.

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**BUCHMANN TABLE**

Mois	1	2	3	4	5	6	7	8	9	10	11	12
Jan	1	2	3	4	5	6	7	8	9	10	11	12
Fév	1	2	3	4	5	6	7	8	9	10	11	12
Mars	1	2	3	4	5	6	7	8	9	10	11	12
Avr	1	2	3	4	5	6	7	8	9	10	11	12
Mai	1	2	3	4	5	6	7	8	9	10	11	12
Juin	1	2	3	4	5	6	7	8	9	10	11	12
Juil	1	2	3	4	5	6	7	8	9	10	11	12
Août	1	2	3	4	5	6	7	8	9	10	11	12
Sept	1	2	3	4	5	6	7	8	9	10	11	12
Oct	1	2	3	4	5	6	7	8	9	10	11	12
Nov	1	2	3	4	5	6	7	8	9	10	11	12
Déc	1	2	3	4	5	6	7	8	9	10	11	12

Printed in Switzerland

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# IMPORTANT WATCHES

**AUCTION**  
**MANDARIN ORIENTAL, GENEVA**  
**1 QUAI TURRETTINI, 1201 GENÈVE**  
**12 MAY 2019**  
**SALE GE1901**

**SESSION ONE 10:30 AM**  
**SESSION TWO 2:30 PM**

**ALL EXHIBITIONS FREE  
AND OPEN TO THE PUBLIC**

Thursday 9 May  
10 am-6 pm

Friday 10 May  
10 am-6 pm

Saturday 11 May  
10 am-6 pm

**IMPORTANT NOTICE**

**POST-SALE SERVICES & COLLECTION OF PURCHASES**

Purchased lots can only be collected after payment is received in full and cleared funds (please refer to paragraph 4 of Information to Buyers) and appropriate identification has been provided.

Post-sale services and property collection will be available at Mandarin Oriental, Geneva, 1 Quai Turrettini, 1201 Genève from the day of the sale and until Wednesday 15th May (opening hours: 9:30-16:00).

From Friday 17th May, all Post-Sale Services and property collections will be available at Sotheby's Geneva, 2 rue François-Diday, 1204 Genève (opening hours: 9:30-17:30, from Monday to Friday).

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Les lots achetés ne pourront être enlevés qu'une fois le paiement effectué et après remise à Sotheby's de tout document permettant de s'assurer de l'identité de l'acheteur (veuillez vous référer aux paragraphes concernant les Obligations des Acheteurs). Tous les lots pourront être retirés pendant ou après la vente et jusqu'au mercredi 15 mai au Mandarin Oriental, Geneva, 1 Quai Turrettini, 1201 Genève (horaires d'ouverture: 9:30-17:00 du lundi au vendredi).

À partir du vendredi 17 mai, le retrait des lots pourra se faire directement dans les locaux de Sotheby's à Genève au 2 rue François-Diday, 1204 Genève (horaires d'ouverture: 9:30-17:30 du lundi au vendredi).

Dirigé par le Ministère de Maître Marco Breitenmoser,  
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**275**  
YEARS  
EST. 1744

**Sotheby's** EST. 1744



PATEK PHILIPPE  
GENÈVE

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PH00

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Sold by President

Le 18. 5. 81  
Date



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*This Certificate does not cover wear and tear, nor the periodic  
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A Condition Report is an opinion describing in more depth the lot with regards to, but not limited to, the general condition and/or other relevant information.

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For all lots marked with a ◊, ◻, ◼, ◽ or ◾ please refer to the Guide for Prospective Buyers at the back of the catalogue.

Lots marked with ◻ are to be sold without reserve





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# SESSION ONE

GENEVA  
SUNDAY  
12 MAY 2019  
10:30 AM

LOTS 1-106

# PATEK PHILIPPE

NAUTILUS, REF 3800  
STAINLESS STEEL WRISTWATCH WITH DATE AND  
BRACELET  
MADE IN 1992

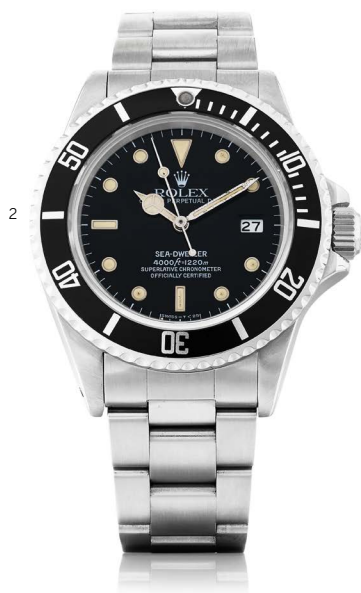
**Dial:** black-blue  
**Calibre:** cal. 335SC automatic, 29 jewels  
**Movement number:** 1'429'758  
**Case:** stainless steel Nautilus case  
**Case number:** 2'893'315  
**Closure:** stainless steel Patek Philippe Nautilus bracelet and clasp  
**Dimensions:** 35.5 mm, bracelet circumference approx. 180 mm  
**Signed:** case, dial and movement  
**Accessories:** Patek Philippe Certificate of Origin, booklets and Extract from the Archives confirming date of sale on June 15th, 1996

Its creator Gérald Genta purportedly designed this watch in 5 minutes sat in a restaurant watching the Patek Philippe executives dining. It was a watch that was born during the 70s quartz watch crisis and a design, though only drawn in an instant, that has endured more than 40 years success. Any such watch is rightly deserving icon status.

The present example has been retained in excellent overall condition with very crisp case lines and proportions. The watch is furthermore complete with its original accessories.

CHF 20,000-30,000 US\$ 20,000-30,000





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## ROLEX

'TRIPLE SIX' SEA-DWELLER, REF 16660  
STAINLESS STEEL WRISTWATCH WITH DATE AND  
BRACELET  
CIRCA 1984

**Dial:** black

**Calibre:** cal. 3035 automatic, 27 jewels

**Movement number:** 1'154'620

**Case:** stainless steel, screw-down back

**Case number:** 8'391'074

**Closure:** stainless steel Rolex Oyster bracelet and folding clasp

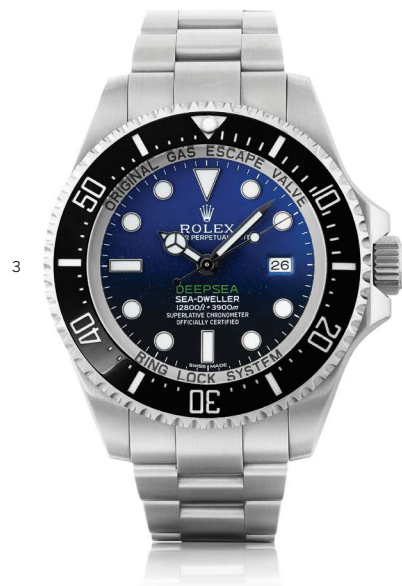
**Dimensions:** 40 mm, bracelet circumference approx. 220 mm

**Signed:** case, dial and movement

**Accessories:** none

The 'Triple Six' is the first Sea-Dweller with sapphire crystal. The present example is equipped with a Mark IV dial with white gold rings around the luminous indexes which is referred to as a 'bicchierini' dial by collectors.

CHF 6,000-8,000 US\$ 6,000-8,000



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## ROLEX

'BLUE' DEEPSEA SEA-DWELLER, REF 116660  
STAINLESS STEEL WRISTWATCH WITH DATE AND  
BRACELET MADE TO COMMEMORATE JAMES  
CAMERON'S HISTORIC SOLO DIVE  
CIRCA 2015

**Dial:** blue-black gradient

**Calibre:** cal. 3135 automatic, 31 jewels

**Movement number:** U587A867

**Case:** stainless steel, screw-down back

**Case number:** 487RH752

**Closure:** stainless steel Rolex Oyster bracelet and Oysterlock folding clasp

**Dimensions:** 44 mm, bracelet circumference approx. 185 mm

**Signed:** case, dial and movement

**Accessories:** Rolex guarantee, instruction manual, one extra link and presentation case

Commemorating James Cameron's historic solo dive, the dial of this Rolex DeepSea goes from brilliant blue to bottomless black. Its two-colour gradient dial celebrates David Cameron's journey to the deepest place on earth: the bottom of the Mariana Trench.

CHF 8,000-12,000 US\$ 8,000-12,000



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## ROLEX

'ZENITH' DAYTONA, REF 16518  
YELLOW GOLD CHRONOGRAPH WRISTWATCH  
CIRCA 1991

**Dial:** white

**Calibre:** cal. 4030 automatic, 31 jewels

**Movement number:** 53'455

**Case:** 18k yellow gold, screw-down back

**Case number:** N269'565

**Closure:** genuine leather strap signed Rolex, 18k yellow gold Rolex folding clasp

**Dimensions:** 40 mm

**Signed:** case, dial and movement

**Accessories:** none

The Rolex automatic Daytona with Zenith movement can quickly be identified when looking at the dial. At a glance if the 60 seconds and 30 minute registers line up together, you can confirm the Zenith Calibre.

The present watch is in lovely original condition. The dial is in an excellent state of preservation and the case is very crisp, with strong gold marks and a case back with very crisp milled edge.

CHF 8,000-12,000 US\$ 8,000-12,000



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## PATEK PHILIPPE

NAUTILUS, 4700/61

YELLOW GOLD AND STAINLESS STEEL WRISTWATCH  
WITH DATE AND BRACELET

MADE IN 1994

**Dial:** champagne

**Calibre:** cal. E19C quartz, 7 jewels

**Movement number:** 1'535'671

**Case:** 18k yellow gold and stainless steel Nautilus case

**Case number:** 2'970'697

**Closure:** 18k yellow gold and stainless steel Patek Philippe bracelet and folding clasp

**Dimensions:** 26 mm, bracelet circumference approx. 170 mm

**Signed:** case, dial and movement

**Accessories:** Patek Philippe Extract from the Archives confirming date of sale on January 4th, 1996

CHF 6,000-8,000 US\$ 6,000-8,000

## AUDEMARS PIGUET

ROYAL OAK, REF 25554BA  
 YELLOW GOLD PERPETUAL CALENDAR WRISTWATCH  
 WITH MOON PHASES AND BRACELET  
 CIRCA 1986

**Dial:** white

**Calibre:** cal. 2120/2 automatic, 38 jewels

**Movement number:** 274'514

**Case:** 18k yellow gold, bezel and back secured by 8 screws

**Case number:** C93'674, 750

**Closure:** 18k yellow gold Audemars Piguet Royal Oak bracelet and folding clasp

**Dimensions:** 39 mm, bracelet circumference approx. 190 mm

**Signed:** case, dial and movement

**Accessories:** none

It might be true that Gérald Genta was unaware that the octagon is an ancient symbol of rebirth and revival. However, it had exactly that effect once introduced in 1972. The Royal Oak took the world of watchmaking by storm and transformed not only the watch industry, but also Audemars Piguet. It challenged the status quo and unleashed imaginations. Since then the model has adopted several different versions, materials and almost every complication.

In 1981, the perpetual calendar complication was first incorporated in the Royal Oak line. It housed the extra-thin caliber 2120, which was developed by Audemars Piguet in 1978. The present Royal Oak perfectly combines a sporty aesthetic with the perpetual calendar complication. It is remarkably elegant and fascinating at the same time.

The present watch is in great condition with brushed metal finish and sharp edges. According to our research, the movement has been re-cased during a service.

CHF 12,000-18,000 US\$ 12,000-18,000





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## ROLEX

'BATMAN' GMT-MASTER II, REF 116710BLNR  
STAINLESS STEEL DUAL TIME WRISTWATCH WITH DATE  
AND BRACELET  
CIRCA 2017

**Dial:** black  
**Calibre:** cal. 3186 automatic, 31 jewels  
**Movement number:** 007MY402  
**Case:** stainless steel, screw-down back  
**Case number:** 6510C546  
**Closure:** stainless steel Rolex Oyster bracelet and folding clasp  
**Dimensions:** 40 mm, bracelet circumference approx. 175 mm  
**Signed:** case, dial and movement  
**Accessories:** Rolex guarantee, instruction manual, one extra link and presentation case

Introduced in 2013, this Rolex GMT reference 116710BLNR features the patented blue and black cerachrom bezel. Collectors have given this reference the nickname 'Batman' due to the black and blue bezel which resembles the colors most commonly used by Batman in the classic films. Complete with all accessories, it is virtually impossible to buy this reference new at Rolex.

CHF 8,000-12,000 US\$ 8,000-12,000



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## ROLEX

'KERMIT FLAT 4' SUBMARINER, REF 16610  
STAINLESS STEEL WRISTWATCH WITH DATE AND  
BRACELET  
CIRCA 2003

**Dial:** black  
**Calibre:** cal. 3135 automatic, 31 jewels  
**Movement number:** 39'921'074  
**Case:** stainless steel, screw-down back  
**Case number:** F'029'457  
**Closure:** stainless steel Rolex Oyster bracelet and folding clasp  
**Dimensions:** 40 mm, bracelet circumference approx. 190 mm  
**Signed:** case, dial and movement  
**Accessories:** none

To commemorate the 50th anniversary of Submariner, Rolex released a special edition with green bezel in 2003. This highly collectable reference 16610LV can be separated into eight distinct series with subtle differences in details of dial and bezel design. The present lot is an original example of F serial which features the signature flat 4 on the bezel and was only in production for a limited period of time. Offered in very original condition the bezel has faded and is now more of an olive green.

CHF 15,000-20,000 US\$ 15,000-20,000



## AUDEMARS PIGUET

'A-SERIES' ROYAL OAK, REF 5402  
STAINLESS STEEL WRISTWATCH WITH DATE AND GAY  
FRÈRES BRACELET  
CIRCA 1972

**Dial:** grey tapisserie

**Calibre:** cal. 2121 automatic, 38 jewels

**Movement number:** 128'105

**Case:** stainless steel, bezel and back secured by 8 screws

**Case number:** A717, 67'717

**Closure:** stainless steel Audemars Piguet Royal Oak bracelet  
and Gay Frères folding clasp

**Dimensions:** 39 mm, bracelet circumference approx. 195 mm

**Signed:** case, dial and movement

**Accessories:** Audemars Piguet presentation case

Developed during the quartz crisis which strongly hit the Swiss watch industry in the late 1960s and beginning of the 1970s, the Royal Oak revolutionised the industry and created a new category: "stainless steel sports watches". The novelty,

designed by Gérald Genta, coincided with the tendency for less ostentatious watches as the focus had shifted towards understatement and quality. The Royal Oak was an all-purpose watch that was the perfect fit for different occasions ranging from daily use to formal occasions.

Inspired by the look of a diving-suit helmet, the monobloc case along with the octagonal bezel and integrated bracelet create an aesthetically appealing design that makes this watch such an emblematic model which is sought after by collectors everywhere.

The reference 5402 can be divided into four series, distinguished by the letters A, B, C and D in front of the case numbers and not surprisingly, the "A-Series" is the most sought-after by collectors. The present example has the low case number A717 engraved on the back and comes with a rare Royal Oak bracelet made by the famed manufacturer Gay Frères.

CHF 40,000-60,000 US\$ 40,000-60,000





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## ROLEX

'PEPSI' GMT-MASTER, REF 16700  
STAINLESS STEEL DUAL TIME WRISTWATCH WITH DATE  
AND BRACELET  
CIRCA 1996

**Dial:** black

**Calibre:** cal. 3175 automatic, 31 jewels

**Movement number:** 7'694'505

**Case:** stainless steel, screw-down back

**Case number:** T848'499

**Closure:** stainless steel Rolex Oyster bracelet and folding clasp

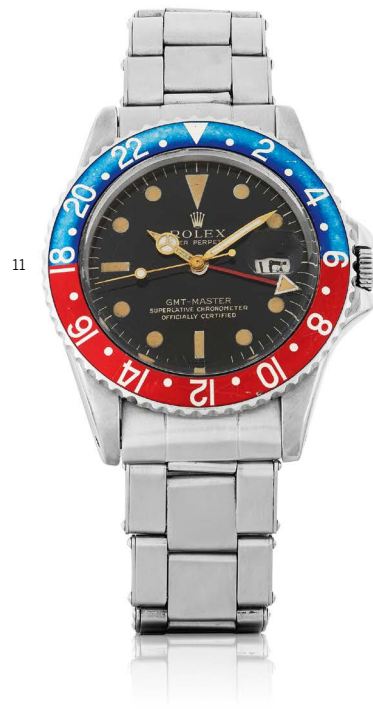
**Dimensions:** 40 mm, bracelet circumference approx. 185 mm

**Signed:** case, dial and movement

**Accessories:** Rolex guarantee, instruction manual, extra black bezel and presentation case

The Rolex GMT reference 16700 was first introduced in 1988 and was in production until 1998. The reference featured the updated calibre 3175 that offered a hack feature and quickset date. The present watch is also accompanied by its original accessories.

CHF 6,000-8,000 US\$ 6,000-8,000



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## ROLEX

GMT-MASTER, REF 1675  
STAINLESS STEEL DUAL TIME WRISTWATCH WITH  
BLACK LACQUER DIAL AND BRACELET  
CIRCA 1966

**Dial:** black

**Calibre:** cal. 1560 automatic, 25 jewels

**Movement number:** D19847

**Case:** stainless steel Oyster case, screw-down back

**Case number:** 1'327'709

**Closure:** stainless steel Rolex Oyster bracelet and folding clasp

**Dimensions:** 39.5 mm

**Signed:** case, dial and movement

**Accessories:** none

This reference 1675 GMT has a black lacquer dial and lumes that react well under UV. The dial is signed Swiss - T&lt;25 at the bottom, which was a new designation Rolex signed at the bottom of the dial confirming the use of tritium rather than radium.

CHF 15,000-25,000 US\$ 15,000-25,000

PROPERTY OF AN IMPORTANT COLLECTOR

**HEUER**

AUTAVIA GMT, REF 2446C  
 STAINLESS STEEL DUAL TIME CHRONOGRAPH  
 WRISTWATCH  
 CIRCA 1960

**Dial:** black**Calibre:** Valjoux cal. 72C manual winding, 17 jewels**Case:** stainless steel, snap-on back**Case number:** 195'643**Closure:** leather strap signed Heuer, stainless steel Heuer buckle**Dimensions:** 40 mm**Signed:** case, dial and movement**Accessories:** Heuer instruction manual and presentation case

With the introduction of the Heuer Autavia in 1962, it would be another 7 years before the Autavia GMT would be released to the market. The Autavia was the first chronograph watch produced by the manufacture to carry a specific model name, and the first to have a rotating bezel. This particular watch utilises the second generation compressor case, and second execution dial with larger subsidiaries and thicker, serif signature.

Overall the watch is presented in excellent condition with thick lugs and sharp bevells to the case. Further to this it comes complete with its original box and leaflet.

CHF 12,000-18,000 US\$ 12,000-18,000



## ROLEX

DAYTONA, REF 116500LN  
 STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH  
 BRACELET  
 CIRCA 2018

**Dial:** white

**Calibre:** cal. 4130 automatic, 44 jewels

**Movement number:** 5M2S5206

**Case:** stainless steel, screw-down back

**Case number:** GE531'943

**Closure:** stainless steel Rolex Oyster bracelet and folding clasp

**Dimensions:** 40 mm, bracelet circumference approx. 170 mm

**Signed:** case, dial and movement

**Accessories:** Rolex guarantee, instruction manual, two extra links and presentation case

Introduced in 2016, the redesigned Rolex Daytona was upgraded with the new black Cerachrom bezel. Incredibly hard to acquire new at Rolex, the market price is over double its retail price.

CHF 15,000-20,000 US\$ 15,000-20,000



## ROLEX

DAYTONA, REF 116520  
 STAINLESS STEEL AUTOMATIC CHRONOGRAPH  
 WRISTWATCH WITH ENGRAVED KHANJAR AND  
 BRACELET  
 CIRCA 2013

**Dial:** white

**Calibre:** cal. 4130 automatic, 44 jewels

**Movement number:** 46L112M4

**Case:** stainless steel Oyster case, screw-down back with  
 Khanjar engraving

**Case number:** G831486

**Closure:** stainless steel Rolex Oyster bracelet and folding clasp

**Dimensions:** 40 mm, bracelet circumference approx. 180 mm

**Signed:** case, dial and movement

**Accessories:** greetings card from the Omani Palace and Rolex  
 Khanjar presentation case

This automatic Daytona is a rare variant. The case back is engraved with the Khanjar, the national crest of Oman. In addition, the presentation box carries the Khanjar and a greeting card directly from the Royal Palace itself.

CHF 25,000-35,000 US\$ 25,000-35,000



**AUDEMARS PIGUET**

ROYAL OAK, REF 4100BA  
 YELLOW GOLD WRISTWATCH WITH DATE AND BRACELET  
 CIRCA 1981

**Dial:** grey tapisserie

**Calibre:** cal. 2123 automatic, 33 jewels

**Movement number:** 216'420

**Case:** 18k yellow gold, bezel and back secured by 8 screws

**Case number:** 1369

**Closure:** 18k yellow gold Audemars Piguet Royal Oak bracelet and folding clasp

**Dimensions:** 35 mm, bracelet circumference approx. 175 mm

**Signed:** case, dial and movement

**Accessories:** Audemars Piguet certificate of origin and presentation case

Slightly more modest in size than the predecessor the Reference 4100 launched in 1977 is a stunning timepiece for the sophisticated look. With a hefty 18k yellow gold case and bracelet, the watch has a strong presence on the wrist. The dark grey tapisserie dial has aged very attractively and furthermore, the unpolished crisp case and bracelet accompanied by the certificate of origin and presentation case makes this lot very rare and sought after.

CHF 15,000-25,000 US\$ 15,000-25,000





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## ROLEX

'SINGLE RED' SUBMARINER, REF 1680  
STAINLESS STEEL WRISTWATCH WITH DATE AND  
BRACELET  
CIRCA 1974

**Dial:** black

**Calibre:** cal. 1570 automatic, 26 jewels

**Movement number:** 3'762'749

**Case:** stainless steel, screw-down back

**Case number:** 3'762'749

**Closure:** stainless steel Rolex Oyster bracelet and folding clasp

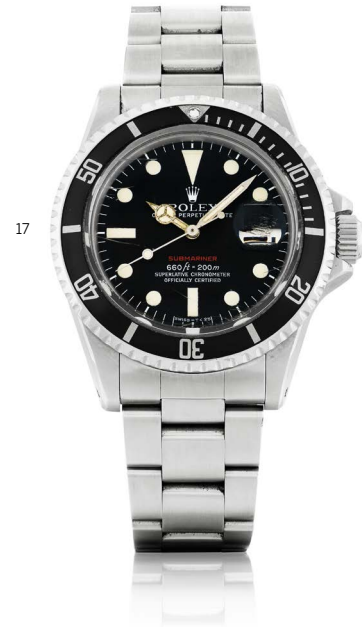
**Dimensions:** 40 mm, bracelet circumference approx. 210 mm

**Signed:** case, dial and movement

**Accessories:** Rolex presentation case

Launched in 1967, the Red Submariner was the first Submariner model to feature the date. Highly collectable, the dial has many variations. The present watch is fitted with a MK 6 feet first dial with closed 6's and was the last dial to feature the red Submariner printing.

CHF 8,000-12,000 US\$ 8,000-12,000



17

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## ROLEX

'SINGLE RED' SUBMARINER, REF 1680  
STAINLESS STEEL WRISTWATCH WITH DATE AND  
BRACELET  
CIRCA 1971

**Dial:** black

**Calibre:** cal. 1570 automatic, 26 jewels

**Movement number:** D196'182

**Case:** stainless steel, screw-down back

**Case number:** 3'066'467

**Closure:** stainless steel Rolex Oyster bracelet and folding clasp

**Dimensions:** 40 mm, bracelet circumference approx. 230 mm

**Signed:** case, dial and movement

**Accessories:** Rolex presentation case

This single red Submariner is a very nice example. The case has nice proportions with beveled edges. The dial is a MK 5 with feet first depth rating with open sixes. The lumes have aged a very nice ivory that is nicely matching the hands and the inside case back is stamped for the second quarter of 1971.

CHF 10,000-15,000 US\$ 10,000-15,000

PROPERTY FROM THE ORIGINAL OWNER

**ROLEX**

DAYTONA, REF 6263

STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH BRACELET

CIRCA 1972

**Dial:** silvered**Calibre:** cal. 727 manual winding, 17 jewels**Case:** stainless steel, screw-down back**Case number:** 2'653'670**Closure:** stainless steel Rolex Oyster bracelet and folding clasp**Dimensions:** 37 mm, bracelet circumference approx. 170 mm**Signed:** case, dial and movement**Accessories:** Rolex guarantee and presentation case

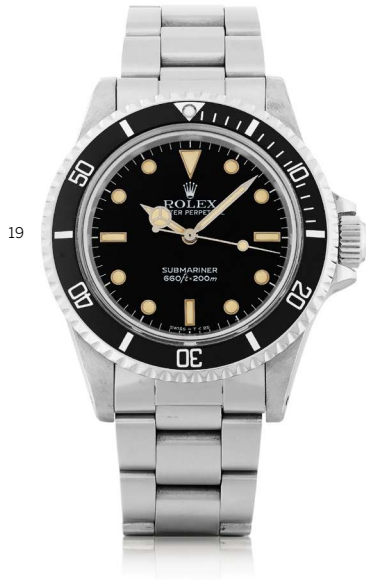
Fresh to the market and consigned by the original owner, this Rolex Daytona reference 6263 was purchased at Wempe in 1975. Complete with all original accessories including its hand written guarantee, original bracelet and invoice at the time of purchase, the watch has been lovingly taken care of the years.

Having been serviced at Rolex, the watch is fitted with up to date pushers and bezel insert and a new crystal. The numbers between the lugs are very crisp and easy to read and the dial is also in very nice and original condition.

CHF 25,000-35,000 US\$ 25,000-35,000







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## ROLEX

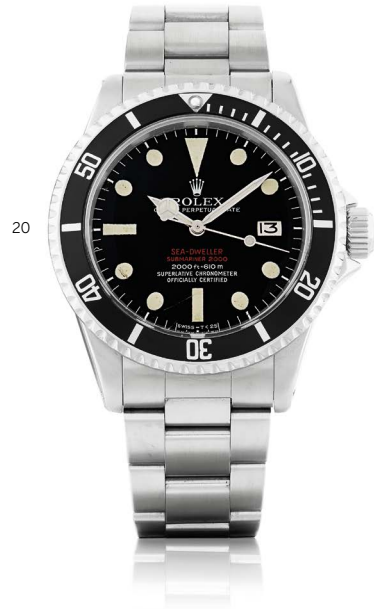
SUBMARINER, REF 5513  
STAINLESS STEEL WRISTWATCH WITH BRACELET  
CIRCA 1984

**Dial:** black  
**Calibre:** cal. 1520 automatic, 26 jewels  
**Case:** stainless steel, screw-down back  
**Case number:** 8'467'027  
**Closure:** stainless steel Rolex Oyster bracelet and folding clasp  
**Dimensions:** 40 mm, bracelet circumference approx. 220 mm  
**Signed:** case, dial and movement  
**Accessories:** none

The Rolex Submariner reference 5513 was in production from 1962 to 1989. The present watch, manufactured in the mid 1980's is fitted with a calibre 1520. This calibre was not chronometer tested and is confirmed by the two lines of text above 6 o'clock and not four, like with those movements that are chronometer tested.

In very nice and original condition the numerals on the dial are secured in white gold frames and the watch is still fitted with its original bracelet reference 93150.

CHF 8,000-12,000 US\$ 8,000-12,000



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## ROLEX

'DOUBLE RED' SEA-DWELLER, REF 1665  
STAINLESS STEEL WRISTWATCH WITH DATE AND  
BRACELET  
CIRCA 1967

**Dial:** black  
**Calibre:** cal. 1570 automatic, 26 jewels  
**Movement number:** D485'862  
**Case:** stainless steel, screw-down back  
**Case number:** 1'760'130  
**Closure:** stainless steel Rolex Oyster bracelet and folding clasp  
**Dimensions:** 40 mm, bracelet circumference approx. 220 mm  
**Signed:** case, dial and movement  
**Accessories:** none

Stamped inside the case back for the fourth quarter of 1967, this Double Red Sea Dweller is from the first year of production. The inside case back is also stamped with the last three digits of the case number.

The dial is known as a MK3 and is in lovely original condition. The lumes have aged in nice and consistent way that now have a more ivory appearance. Overall, this is example is very nice and original.

CHF 20,000-30,000 US\$ 20,000-30,000

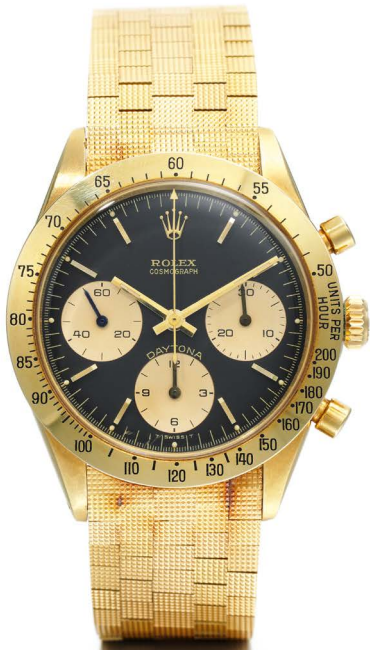
PROPERTY FROM THE FAMILY OF THE ORIGINAL OWNER

**ROLEX**

DAYTONA, REF 6239

YELLOW GOLD CHRONOGRAPH WRISTWATCH WITH BRACELET

CIRCA 1970

**Dial:** black**Calibre:** cal. 722-1 manual winding, 17 jewels**Case:** 18k yellow gold, screw-down back**Case number:** 2'330'463**Closure:** 18k yellow gold brick bracelet with integrated folding clasp signed Rolex**Dimensions:** 37 mm, bracelet circumference approx. 195 mm**Signed:** case, dial and movement**Accessories:** Rolex guarantee, Leaflet, presentation case, outer packaging and original sales invoice

The reference 6239 is the "original" Rolex Daytona, the watch that would become the most sought-after and celebrated wristwatch ever produced.

The model was introduced in 1963 in America and in 1964 in Europe and it was produced until 1969.

It is today admitted that about 14,000 pieces of that reference were produced with only 300 in yellow gold. As such, this version represents less than 2.5% of the total of 6239 made.

Rare is an adjective that can be used for any gold 6239. However, rarity is not enough to make a watch truly special or highly collectible.

Condition is also a crucial element to elevate a piece to a trophy status.

For the present lot, the case has been preserved in superb original condition with strong and large lugs, clearly defined angles as well as most attractive *brossé* and *poli* finishes. The holes to the lugs to attach the spring bars are also extremely well defined with a sharp edge. The case back, also retaining its original finish, does not bear a single watchmaker mark inside.

The case looks similar to how it was when originally purchased, with the addition of the subtle patina that only time can provide.

The dial is also in breathtaking condition. The *grainé* dial is exempt of any marks or scuffs. The lume plots are all present, complete and have been preserved in original condition with a patina perfectly matching the hands and complementing the gold writing and indexes.

Not only this piece is in mesmerizing condition but it is fitted with an extremely rare gold bracelet that is on its own a delight for a connoisseur. The band has a very unusual pattern and perfectly hugs the case of the watch. The yellow gold has today a warm and attractive patina. The clasp is signed inside with a large Rolex logo and, on the outside, a clearly defined raised and larger than usual Rolex crown.

The watch is further accompanied by its original full set comprising the Rolex guarantee, presentation case, outer box, Cosmograph booklet and invoice. The watch, with a 2.2 million serial number, was produced around 1969. It is interesting to note, that according to the documentation, the original owner seems to have paid a deposit in 1973 to finally receive the watch in 1976. This clearly demonstrates the very low number of pieces produced. The original lead time was probably extended to manufacture the bracelet.

In addition to rarity, condition and the accompaniments, provenance is also a key criteria to determine the quality of a timepiece. This watch was kept until today within the family of its original owner. Family tradition said that the piece had been lost years ago during a move. It was just recently rediscovered hidden in the cellar behind a collection of wines.

Rationally, the present lot ticks all the boxes to make it a very important piece. It is also and equally importantly a truly beautiful watch.

It can be stated without exaggeration that this Rolex Daytona 6239 in yellow gold is one of the most attractive and important specimens in its category to have ever been presented on the auction market.

CHF 100,000-150,000 US\$ 100,000-150,000





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## TUDOR

HOMEPLATE, REF 7159/0  
STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH  
DATE  
CIRCA 1975

**Dial:** grey  
**Calibre:** cal. 234 manual winding, 17 jewels  
**Case:** steel Oyster  
**Case number:** 844'184  
**Dimensions:** 39.5 mm  
**Signed:** case, dial and movement  
**Accessories:** none

The Tudor Oysterdate Chronograph was first created in 1970 and was fitted with the manual winding calibre. The present watch, reference 7159/0, was first created in 1974. The present watch, featuring a black acrylic bezel with white graphics and has been retained in very attractive and original condition.

CHF 8,000-12,000 US\$ 8,000-12,000



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## HEUER

AUTAVIA GMT, REF 11630  
STAINLESS STEEL DUAL TIME CHRONOGRAPH  
WRISTWATCH WITH DATE  
CIRCA 1965

**Dial:** black  
**Calibre:** cal. 14 automatic, 17 jewels  
**Case:** stainless steel Autavia case, screw-down back  
**Case number:** 310'276  
**Dimensions:** 42 x 40.5 mm  
**Signed:** case, dial and movement  
**Accessories:** none

Primarily designed for race car drivers, the case of the first Autavia reference 2446 displayed a bold design. The watch's popularity became clear when Heuer later introduced a GMT version in the late 1960s. Later the design would follow the evolution on the Autavia and the GMT function would appear on the tonneau case in the mid-1970s.

The present GMT reference 11630 is in very well preserved original condition.

CHF 10,000-15,000 US\$ 10,000-15,000

ROLEX

DAYTONA, REF 6265  
 STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH  
 BRACELET AND SIGMA DIAL  
 CIRCA 1974

**Dial:** silvered  
**Calibre:** cal. 727 manual winding, 17 jewels  
**Case:** stainless steel, screw-down back  
**Case number:** 3'731'379  
**Closure:** stainless steel Rolex Oyster bracelet and folding clasp  
**Dimensions:** 37 mm, bracelet circumference approx. 190 mm  
**Signed:** case, dial and movement  
**Accessories:** Rolex guarantee and presentation case

Fresh to the market, this Daytona reference 6265 with SIGMA dial is in incredibly crisp condition. The lugs retain very crisp and full proportions. The bracelet is from the same period and dial is in excellent condition. In addition to these highly collectable attributes, the watch is complete with punched guarantee, original outer box and inner presentation box.

CHF 30,000-50,000 US\$ 30,000-50,000





## ROLEX

DAYTONA, REF 6263  
 STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH  
 BRACELET  
 CIRCA 1978

**Dial:** black

**Calibre:** cal. 727 manual winding, 17 jewels

**Case:** stainless steel Oyster case, screw-down back

**Case number:** 5'528'066

**Closure:** stainless steel Rolex Oyster bracelet and folding clasp

**Dimensions:** 37 mm, bracelet circumference approx. 180 mm

**Signed:** case, dial and movement

**Accessories:** Rolex presentation case

Introduced in the late 1960s, references 6263 and 6265 replaced the reference 6240 and were in production until the late 1980s. The model featured screw down pushers and carried the "Oyster" on the dial. The model was offered in either stainless steel or gold and the movement was also upgraded from a Valjoux 722 to the Valjoux 727. The reference 6263 also featured a bezel with black acrylic insert featuring a tachymeter scale printed in white and the 6265 featured a steel bezel with black enamel calibrations.

This 6263 Daytona remains in overall very attractive condition, its case maintains sharp edges and thick lugs, the dial, hands, bezel and pushers have all been upgraded during a servicing.

CHF 40,000-60,000 US\$ 40,000-60,000





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## OMEGA

SPEEDMASTER, REF 2998-6  
 STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH  
 BRACELET  
 CIRCA 1961

**Dial:** black

**Calibre:** cal. 321 manual winding, 17 jewels

**Movement number:** 18'645'797

**Case:** stainless steel, screw-down back

**Closure:** stainless steel Omega bracelet and folding clasp

**Dimensions:** 40 mm, bracelet circumference approx. 180 mm

**Signed:** case, dial and movement

**Accessories:** none

This Omega Speedmaster 2998- was produced between 1959 and 1962. The 2998-6 variant of the ref. 2998 is distinguished by its straight line lugs, spear chronograph and alpha hands that are original. An applied metal logo is prominently displayed on the dial and the black tachymeter bezel is calibrated to 500 units.

CHF 8,000-12,000 US\$ 8,000-12,000



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## OMEGA

SPEEDMASTER, REF 105.003-63  
 STAINLESS STEEL CHRONOGRAPH WRISTWATCH  
 CIRCA 1963

**Dial:** black

**Calibre:** cal. 321 manual winding, 17 jewels

**Movement number:** 20'522'253

**Case:** stainless steel, screw-down back

**Closure:** genuine leather strap signed Omega, stainless steel Omega buckle

**Dimensions:** 40 mm

**Signed:** case, dial and movement

**Accessories:** none

The present Omega reference, ST 105.003-63, is the third reincarnation of the Speedmaster. The model replaced the 2998 in 1963 and was in production until 1966. The case still features the sought-after straight lugs and the reference ST. 105.003 was the last reference to feature such a case. All new models would feature the "lyre" style twisted lugs.

This watch is presented in very charismatic condition. The dial is preserved lovely and the luminous is a warm orange tone and has aged consistently throughout. The case still carries nice proportions and the original engraving to the case back is still crisp and easy to read.

CHF 10,000-15,000 US\$ 10,000-15,000

## SEIKOSHA

OVERSIZED NICKEL-PLATED MILITARY PILOT'S  
WRISTWATCH WITH ORIGINAL STRAP  
CIRCA 1942

**Dial:** black

**Calibre:** manual winding

**Case:** base metal, snap-on back

**Case number:** 52'279

**Dimensions:** 48 mm

**Signed:** case and movement

**Accessories:** none

This military watch is historically interesting and was made for pilots of the Japanese Air Force. It comes in a large case and features a big onion crown as it was designed to be worn over flight equipment and operated while wearing thick gloves. During the human tragedy of the Second World War, a lot of these watches were lost and destroyed alongside their original owners, as the infamous 'Kamikaze' pilots sacrificed themselves and used their planes as missiles to attack enemy vessels. It is therefore a very rare occasion to come across one such as the present example.

This example is in very original condition with Japanese military engravings to the outside of the case back. The dial too is in very attractive and original condition. What makes this watch rarer still, is the presence of the original strap, a rarity in itself.

CHF 12,000-18,000 US\$ 12,000-18,000







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## TUDOR

'SNOWFLAKE' SUBMARINER, REF 9411/0  
STAINLESS STEEL WRISTWATCH WITH DATE  
CIRCA 1976

**Dial:** black

**Calibre:** cal. 2784 automatic, 25 jewels

**Case:** stainless steel, screw-down back

**Case number:** 866'581

**Dimensions:** 40 mm

**Signed:** case, dial and movement

**Accessories:** none

The Tudor Submariner, nicknamed "Snowflake" by collectors, referring to the distinguished square hour markers and matching hands, was Tudor's second generation of Submariner models. The first Tudor Submariner dates to 1954. The present reference 9411/0 was launched in 1975 and features the date function. It is believed that it was produced until the early 1980s.

CHF 6,000-8,000 US\$ 6,000-8,000



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## HEUER

AUTAVIA, REF 1158 CHN  
YELLOW GOLD CHRONOGRAPH WRISTWATCH WITH  
DATE  
CIRCA 1965

**Dial:** gilt

**Calibre:** cal. 12 automatic, 17 jewels

**Case:** 18k yellow gold Autavia case, screw-down back

**Case number:** 320'946

**Dimensions:** 38 mm

**Signed:** case, dial and movement

**Accessories:** none

Arguably one of the most sought after Heuer chronograph models the reference was introduced in 1969 and enjoyed a production run of nearly 10 years being discontinued around 1978. The reference 1158 Carrera gained significant popularity when, in the 1970s, Jack Heuer awarded each driver of Ferrari's Formula One team with this model.

The 1158 CHN, shown here, has several noticeable attributes which not only sets it apart from other executions of the reference but also make this model particularly desirable. Its black subsidiary dials in particular lend the watch a very sporty aesthetic and strong presence on the wrist. The black is also accented on the hands and indexes creating balance and consistency. The date disc on this particular watch is white indicating that it is of the second series of the 1158 CHN. The watch is furthermore retained in lovely original condition.

CHF 10,000-15,000 US\$ 10,000-15,000



## ROLEX

PAUL NEWMAN 'PANDA' DAYTONA, REF 6262  
 STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH  
 BRACELET  
 CIRCA 1970

**Dial:** white 'Panda'

**Calibre:** cal. 727 manual winding, 17 jewels

**Case:** stainless steel, screw-down back

**Case number:** 2'527'531

**Closure:** stainless steel expandable Rolex Oyster bracelet and folding clasp

**Dimensions:** 37 mm, bracelet circumference approx. 175 mm (max. 220 mm)

**Signed:** case, dial and movement

**Accessories:** Rolex presentation case

This collector's wristwatch is in fantastic original condition. The Panda 'Paul Newman' dial features all the correct attributes. The lume plots are consistently formed and react very nicely under UV. The step is nice and easy to distinguish and the white graphics of the subsidiary dials are extremely pleasant and very well defined, including the "T Swiss T" designation on the bottom of the dial.

The reference 6262 was the last Daytona reference to be fitted with bump pushers and differed to its sister model ref. 6241 and fitted with a steel calibrated bezel. The reference was first introduced in 1970 and was powered by the new 727 Valjoux calibre.

Consigned by a private collector, the present watch is a highly charismatic example and in lovely original condition.

### LITERATURE

For a similar example of a Rolex reference 6262 with exotic dial, please see *Ultimate Rolex Daytona* by Pucci Papaleo Editore, pp. 276-279

CHF 80,000-120,000 US\$ 80,000-120,000





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## TUDOR

'SNOWFLAKE' SUBMARINER, REF 9411/0  
STAINLESS STEEL WRISTWATCH WITH DATE  
CIRCA 1976

**Dial:** navy  
**Calibre:** cal. 2784 automatic, 25 jewels  
**Case:** stainless steel, screw-down back  
**Case number:** 846'643  
**Dimensions:** 40 mm  
**Signed:** case, dial and movement  
**Accessories:** none

The Tudor Oyster-Prince Submariner 'Snowflake' was introduced in 1969 as the ref. 7016 with no date. In the mid 1970's the reference 9401/0 was introduced without a date and the reference, like the present lot, reference 9411/0 with a date. Both references were fitted with either blue or black dials, matching inserts and with 'Snowflake' hands and numerals.

CHF 10,000-15,000 US\$ 10,000-15,000



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## OMEGA

SPEEDMASTER, REF 2998-3  
STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH  
BRACELET  
CIRCA 1961

**Dial:** black  
**Calibre:** cal. 321 manual winding, 17 jewels  
**Movement number:** 17'762'060  
**Case:** stainless steel, screw-down back  
**Closure:** stainless steel Omega bracelet and folding clasp  
**Dimensions:** 39.5 mm, bracelet circumference approx. 185 mm  
**Signed:** case, dial and movement  
**Accessories:** none

The original Speedmaster reference 2915 was discontinued in 1959 and replaced with the present model, reference 2998. This reference had a very small production run for only three years and was discontinued in 1962.

The reference 2998 has some slight differences and can be differentiated by the /1, /2 and /3 following the reference number. These differences or modifications are primarily the dial and use of hands. The dials featured either a flat or stepped dial and the signatures on the dial are also slightly different with longer secondary markers and lollipop chronograph hand.

This particular reference features a stepped dial and rare case with straight lugs, and powered by the Omega caliber 321. It furthermore features its correct black aluminum bezel insert graduated to 500 units, lollipop chronograph hand and Omega steel bracelet expandable links. The watch is offered in very original condition and still retains its original crystal.

CHF 12,000-18,000 US\$ 12,000-18,000

## BREGUET

TYPE XX

A STAINLESS STEEL FLY-BACK MILITARY ISSUED  
CHRONOGRAPH WRISTWATCH, CIRCA 1955

**Dial:** black

**Calibre:** manual winding

**Case:** stainless steel, screw-down case back, multiple engravings

**Case number:** 8082

**Closure:** brown unsigned calf strap and stainless steel buckle

**Size:** 38 mm diameter

**Signed:** case, dial and movement

The French Ministry of Defense used the project code Type XX when designing a watch with military specifications. It was around the mid 1950's that the French Ministry presented these specifications to various watch manufactures. Perhaps one of these most important features was the watch had to be fitted with a fly back chronograph.

The case back of the present watch is engraved with Breguet, Type 20, 5101/54 and then further engraved with FG which stands for "Fin de Garantie": end of guarantee in French and a date. These engravings applied by a watchmaker indicated when the watch had to be serviced next. The case of the present watch has various dates up until 9.1.81.

This Military chronograph Type XX is further retained in very attractive and original condition.

CHF 20,000-30,000 US\$ 20,000-30,000



## ROLEX

'OVETTONE' OYSTER PERPETUAL, REF 5028  
 STAINLESS STEEL WRISTWATCH WITH BRACELET  
 AND UNUSUAL COMBINATION OF SWEEP CENTRE AND  
 SUBSIDIARY SECONDS  
 CIRCA 1946

**Dial:** silvered

**Calibre:** cal. 10 1/2 automatic, 18 jewels

**Movement number:** 80'664

**Case:** stainless steel, screw-down back

**Case number:** 493'109

**Closure:** stainless steel Rolex Oyster bracelet and folding clasp

**Dimensions:** 36 mm, bracelet circumference approx. 170 mm  
 (max. 220 mm)

**Signed:** case, dial and movement

**Accessories:** none

The present lot is an extremely attractive example of a vintage Rolex. Thanks to a diameter of 36 mm it is very much wearable today as it was in the mid-40s. Back then, it was uncommon for watches to have a case measuring 36mm. What enhances the rarity of the present watch even more is the unusual combination of sweep centre and subsidiary seconds. While the reference 5028 was normally produced with centre seconds, its sister reference 5026 had subsidiary seconds. To find a watch with both together is very seldom and gives it an interesting twist. What is rarer still, is the reverse of the case and reference numbers. The reference number can be found at 6 o'clock and the serial number at 12 o'clock. A very similar watch, no. 493'076 was sold at public auction in 2006.

Its nickname 'Ovettone' is Italian, meaning 'Big Egg', and refers to the bubble-shaped case. Due to the rotor being screwed onto the movement, more space was needed and the case back formed to accommodate that.

Offered with a Rolex rivet bracelet this stylish model will please as a wearable everyday vintage timepiece that has been retained in lovely original condition.

CHF 20,000-30,000 US\$ 20,000-30,000



## VACHERON CONSTANTIN

222, REF 46003/411  
 STAINLESS STEEL WRISTWATCH WITH DATE AND  
 BRACELET  
 CIRCA 1984

**Dial:** grey

**Calibre:** cal. 1124/1 automatic, 33 jewels

**Movement number:** 709'644

**Case:** stainless steel monobloc

**Case number:** 548'040

**Closure:** stainless steel Vacheron Constantin bracelet and folding clasp

**Dimensions:** 34 mm, bracelet circumference approx. 175 mm

**Signed:** case, dial and movement

**Accessories:** Vacheron Constantin certificate of origin and guarantee, original sales invoice, playing cards and presentation case



Celebrating the 222<sup>nd</sup> anniversary of the brand, Vacheron Constantin launched the reference 222 in 1977. Too often erroneously attributed to Gerald Genta, and aesthetically one can understand why, the model was actually born of a design by Jorg Hysek. The 222 does however house the same Jaeger-LeCoultre calibre 920 used in both the Nautilus and the Royal Oak. Available in 34 mm and 37 mm the present lot, of the former size, comes with the most sought after black/grey dial. Further to this though, lot 37 is presented alongside a complete set of accoutrements including the original sales invoice and novelty Vacheron Constantin playing cards.

CHF 20,000-30,000 US\$ 20,000-30,000



PROPERTY FROM THE ORIGINAL OWNER

**PATEK PHILIPPE**

RETAILED BY GÜBELIN: 'JUMBO' NAUTILUS, REF 3700/001

STAINLESS STEEL WRISTWATCH WITH DATE AND BRACELET

MADE IN 1977

**Dial:** black-blue**Calibre:** cal. 28-255C automatic, 36 jewels**Movement number:** 1'304'363**Case:** stainless steel Nautilus**Case number:** 534'181**Closure:** stainless steel Patek Philippe Nautilus bracelet and folding clasp**Dimensions:** 40 mm (10-4 o'clock), bracelet circumference approx. 185 mm**Signed:** case, dial and movement**Accessories:** Patek Philippe certificate of origin, presentation case and Extract from the Archives confirming date of sale on March 9th, 1978

Received as a wedding gift and purchased from renowned Swiss retailer Gübelin in 1978 this Nautilus was clearly loved by its previous owner and remained on their wrist until now. Originally double signed, the dial, at the owner's request, was replaced at a service early on to the current one displaying the sigma designation at 6 o'clock denoting the use of white gold indexes. Everything else about this reference 3700 however remains original including the bracelet with its 'Calatrava Cross' folding clasp.

The reference 3700 was launched in 1976 with production lasting until 1998. The steel variants however ended production around 1986/1987 thus making them rarer and ultimately more desirable.

CHF 50,000-100,000 US\$ 50,000-100,000





## ROLEX

PAUL NEWMAN DAYTONA, REF 6239  
 STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH  
 BRACELET  
 CIRCA 1968

**Dial:** black

**Calibre:** cal. 722 manual winding, 17 jewels

**Case:** stainless steel, screw-down back

**Case number:** 1'782'091

**Closure:** stainless steel expandable Rolex Oyster bracelet and folding clasp

**Dimensions:** 37 mm, bracelet circumference approx. 170 mm (max. 220 mm)

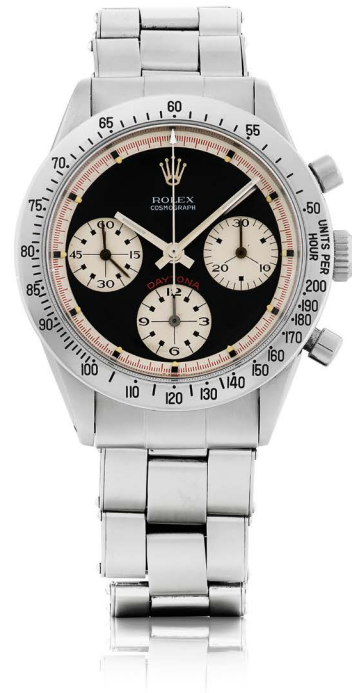
**Signed:** case, dial and movement

**Accessories:** Rolex travel case

The reference 6239 Rolex Daytona 'Paul Newman' is a classic. The white enamel serifed graphics, red Daytona signature, black center, sunken white chapter ring with red seconds scale, white subsidiary registers with concentric circles and black graphics would be what appears in a dictionary to define the Rolex 'Paul Newman' dial.

The present example is a wonderful illustration of this classic. The lume plots are uniform in size and age; they also react wonderfully under UV. There is just a minor loss at 3 o'clock which is very common. The case and bezel are also very crisp and the numbers between the lugs are very crisp and easy to read. Manufactured in the second half of the sixties, this really is a stunning example complete with its original riveted Oyster bracelet.

CHF 80,000-120,000 US\$ 80,000-120,000



## ROLEX

PAUL NEWMAN DAYTONA, 6264  
 STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH  
 BRACELET  
 CIRCA 1970

**Dial:** black

**Calibre:** cal. 722 manual winding, 17 jewels

**Case:** stainless steel, screw-down back

**Case number:** 2'425'770

**Closure:** stainless steel Rolex Oyster bracelet and folding clasp

**Dimensions:** 37 mm, bracelet circumference approx. 185 mm

**Signed:** case, dial and movement

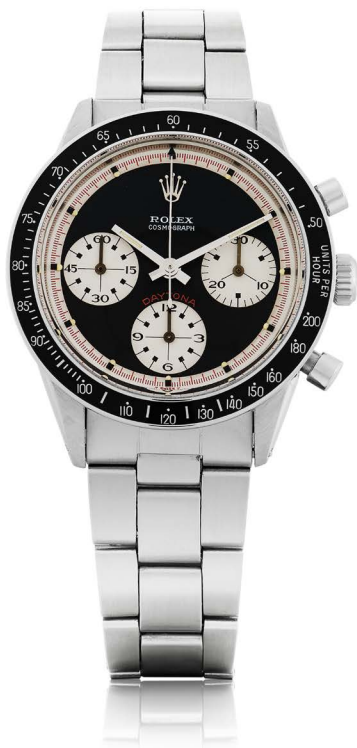
**Accessories:** none

The Rolex Daytona 'Paul Newman' reference 6264 was only manufactured for a few short years in the early 1970's. It was the last Daytona to feature pump pushers.

This example recently serviced at Rolex was fitted with a new acrylic bezel and crystal. The watch is still retaining its original bracelet and case with nice full proportions. The numbers between the lugs are very easy to read and the dial is in very attractive condition.

It is interesting to note this example is not powered by the new upgraded Valjoux movement at the launch of the reference 6264, the calibre 727 but the classic calibre 722.

CHF 140,000-240,000 US\$ 140,000-240,000







41

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## PATEK PHILIPPE

REF 2526  
YELLOW GOLD WRISTWATCH  
MADE IN 1955

**Dial:** white metal

**Calibre:** cal. 12-600 AT automatic, 30 jewels

**Movement number:** 761'966

**Case:** 18k yellow gold, screw-down back

**Case number:** 688'959

**Closure:** Patek Philippe crocodile strap and 18k yellow gold buckle

**Dimensions:** 35.5 mm

**Signed:** case, dial and movement

**Accessories:** Patek Philippe Extract from the Archives confirming date of sale on February 3rd, 1956

• CHF 15,000-25,000 US\$ 15,000-25,000



42

42

## ROLEX

PICCOLINO, REF 3055  
YELLOW GOLD CHRONOGRAPH WRISTWATCH  
CIRCA 1950

**Dial:** silvered

**Calibre:** cal. 69 manual winding, 17 jewels

**Case:** 18k yellow gold, snap-on back

**Closure:** 18k yellow gold Rolex buckle

**Dimensions:** 30 mm

**Signed:** case, dial and movement

**Accessories:** none

The Rolex reference 3055 is one of the smallest chronograph wristwatches in the world. The reference was first produced in the 1930's with olive shaped pushers and reintroduced in the 1950's with square chronograph pushers. When the model was first launched by Rolex, it was advertised as the world's smallest chronograph.

CHF 8,000-12,000 US\$ 8,000-12,000

## OMEGA

SEAMASTER 300 "MILITARY", REFERENCE ST 165.024  
 A STAINLESS STEEL WRISTWATCH MADE FOR BRITISH  
 ROYAL ARMY  
 CIRCA 1967

**Dial:** black

**Calibre:** cal. 552 automatic, 24 jewels

**Movement number:** 24'726'564

**Case:** stainless steel, screw-down back

**Case number:** A/181/67

**Size:** 40 mm diameter

**Signed:** case, dial and movement

Omega introduced the Seamaster 300 in 1957. A very small number of these watches were made for the military. In 1967 until approximately 1970 and custom designed by Omega, watches were issued to members of the British Royal Army and Navy.

There are some special features to the present watch, which set it apart from standard production. The case has distinctive curved and beveled lugs and fitted with fixed spring bars. The dials feature an encircled "T" designation, signifying the use of tritium for the luminous hour markers and hands. The broad, sword-shaped hour and minute hands were also specially designed. The crown was screw down as opposed to the snap down as found on standard production. The case back was engraved with military markings of the military branch code, issue number, and year of issue. The "W10" designation indicates that this Seamaster 300 was issued especially to the British Royal Army.

CHF 40,000-60,000 US\$ 40,000-60,000





44

44

## ROLEX

'DOUBLE RED' SEA-DWELLER, REF 1665  
STAINLESS STEEL WRISTWATCH WITH DATE AND  
BRACELET  
CIRCA 1974

**Dial:** black  
**Calibre:** cal. 1570 automatic, 26 jewels  
**Movement number:** D609'240  
**Case:** stainless steel, screw-down back  
**Case number:** 3'761'461  
**Closure:** stainless steel Rolex Oyster bracelet and folding clasp  
**Dimensions:** 40 mm, bracelet circumference approx. 185 mm  
**Signed:** case, dial and movement  
**Accessories:** none

The Rolex reference 1665 Sea-Dweller was launched in 1967. The Sea-Dweller features a helium escape valve which allows helium to easily escape when diving to great depths. Starting in 1971 to 1977, Rolex printed the words "SEA-DWELLER" and "Submariner 2000" in red on two lines on the dial. There are different variations of these dials.

The present watch is fitted with a MK 3 dial. The dial itself has been retained in lovely and original condition. The luminescence has aged a very nice ivory that is perfectly matching the hands. The case is in attractive condition and the serial number is repeated on the inside of the case back.

CHF 20,000-30,000 US\$ 20,000-30,000



45

45

## ROLEX

'ZENITH' DAYTONA, REF 16520  
STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH  
FLOATING COSMOGRAPH AND BRACELET  
CIRCA 1988

**Dial:** white  
**Calibre:** cal. 4030 automatic, 31 jewels  
**Movement number:** 14749  
**Case:** stainless steel Oyster case, screw-down crown, pushers and back  
**Case number:** L240242  
**Closure:** stainless steel Rolex Oyster bracelet and folding clasp  
**Dimensions:** 40 mm, bracelet circumference approx. 170 mm  
**Signed:** case, dial and movement  
**Accessories:** Rolex presentation case

This automatic Daytona with L series serial number was manufactured in the first year of the new automatic Daytona's production.

Introduced at the Basel fair in 1988 this example has some very noteworthy attributes. Firstly, the rare bezel is calibrated to 400 units. Secondly, the dial carries the rare suspended logo where the Cosmograph signature magically floats below the Superlative designations.

CHF 15,000-25,000 US\$ 15,000-25,000

## ROLEX

COMEX SEA-DWELLER, REFERENCE 16600  
A STAINLESS STEEL WRISTWATCH WITH DATE AND  
BRACELET, CIRCA 1992

**Dial:** black

**Calibre:** cal. 3135 automatic, 31 jewels

**Case:** stainless steel, screw down case back

**Case number:** N440484

**Closure:** stainless steel Rolex Oyster bracelet and folding clasp

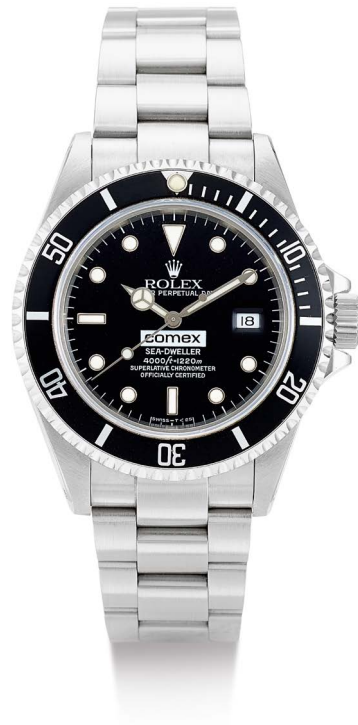
**Dimensions:** 40 mm diameter, bracelet circumference  
approx. 190 mm

**Signed:** case, dial and movement

First launched in 1988, the Sea-Dweller 16600 is the almighty version of the Submariner 16610 from the same decade. To distinguish from the Submariner, the case fitted with a helium escape valve and slightly thicker. The sapphire crystal does not feature the cyclops lens.

The present watch is made for the COMEX diving corporation. There were two batches of 16600 COMEX, first batch with 100 pieces in 1992 with straight COMEX engraving on the case back, the second batch were 200 pieces with rounded engraving and produced in 1997. As the case back engraving on the present watch is straight, in other words this is one of the first batch model. The watch is furthermore retained in excellent overall condition complete with all accessories.

CHF 70,000-90,000 US\$ 70,000-90,000



47



47

## ROLEX

DATEJUST, REF 16234  
 STAINLESS STEEL WRISTWATCH WITH DATE AND WOOD  
 DIAL  
 CIRCA 1991

**Dial:** wood  
**Calibre:** cal. 3135 automatic, 31 jewels  
**Movement number:** 6'355'791  
**Case:** stainless steel Oyster case, screw down crown and back  
**Case number:** X533675  
**Dimensions:** 35 mm  
**Signed:** case, dial and movement  
**Accessories:** none

CHF 6,000-8,000 US\$ 6,000-8,000

48



48

## UNIVERSAL GENÈVE

COMPUR, REF 22409  
 STAINLESS STEEL CHRONOGRAPH WRISTWATCH  
 CIRCA 1945

**Dial:** silvered  
**Calibre:** cal. 285 manual winding, 17 jewels  
**Movement number:** 210'571  
**Case:** stainless steel  
**Case number:** 1'009'728  
**Dimensions:** 38.5 mm  
**Signed:** case, dial and movement  
**Accessories:** none

Universal Genève created its first ever chronograph wristwatch in 1917. The first 'Compax' model was first launched in the mid 1930's.

The present 'Compur' model is in very original and crisp condition. The dial features two registers at 3 and 9 o'clock indicating constant seconds and a 45-minute register. Cased in stainless steel the lugs have beautiful crisp facets and the case back with very sharp edges and engraved numbers which are incredibly easy to read without a loupe. This watch is in overall excellent condition.

CHF 8,000-12,000 US\$ 8,000-12,000



## ROLEX

DAYTONA, REF 6265  
 STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH  
 BRACELET  
 CIRCA 1988

**Dial:** silvered

**Calibre:** cal. 727 manual winding, 17 jewels

**Movement number:** 5927

**Case:** stainless steel, screw-down back

**Case number:** R621'273

**Closure:** stainless steel Rolex Oyster bracelet and folding clasp

**Dimensions:** 37 mm, bracelet circumference approx. 190 mm

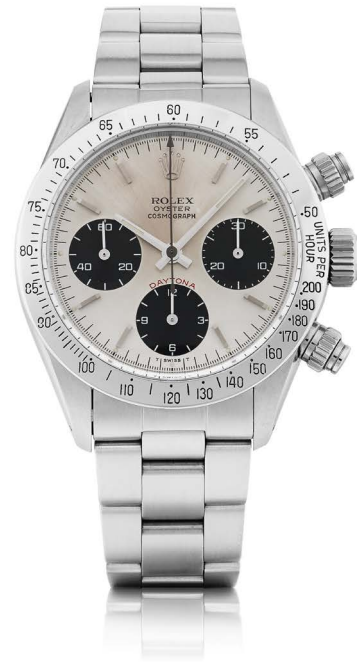
**Signed:** case, dial and movement

**Accessories:** Rolex guarantee

The R series Rolex Daytona represents the very last year of production for this reference and manual winding Daytona as a whole. The firm was soon to change the chronograph sports watch market forever with the introduction of the new and revolutionary automatic movement.

The present watch has amazing case proportions, original pushers and bracelet. It is also complete with hand written guarantee. The dial features the small Daytona signature and a quite unusual ageing to the top section with brown starbursting rays from the center which fan out towards the top of the dial.

CHF 40,000-60,000 US\$ 40,000-60,000



## ROLEX

DAYTONA, REF 6263  
 YELLOW GOLD CHRONOGRAPH WRISTWATCH WITH  
 BRACELET AND TROPICAL REGISTERS  
 CIRCA 1978

**Dial:** gold

**Calibre:** cal. 727 manual winding, 17 jewels

**Movement number:** 5'488

**Case:** 18k yellow gold, screw-down back

**Case number:** 5'560'927

**Closure:** 18k yellow gold Rolex Oyster bracelet and folding clasp

**Dimensions:** 37 mm, bracelet circumference approx. 200 mm

**Signed:** case, dial and movement

**Accessories:** none

This manual gold Daytona, reference 6263 is a wonderfully preserved example. The case is incredibly crisp with full proportions and very clear gold marks underneath the lugs. The insert and pushers are original and the gold riveted Oyster bracelet is too.

The dial is in fabulous condition the lume plots are all uniform in size and have aged consistently. The graphics inside the subsidiary registers have turned brown further enhancing its rarity.

Overall, this present watch is an exceptional example.

CHF 100,000-200,000 US\$ 100,000-200,000





## ROLEX

OYSTER PERPETUAL DATE, REF 15000  
 STAINLESS STEEL WRISTWATCH WITH DATE, BRACELET  
 AND UAE MILITARY EMBLEM DIAL  
 CIRCA 1982

**Dial:** champagne, UAE military emblem

**Calibre:** cal. 3035 automatic, 27 jewels

**Movement number:** 0'777'064

**Case:** stainless steel, screw-down back

**Case number:** 7'180'686

**Closure:** stainless steel Rolex Oyster bracelet and folding clasp

**Dimensions:** 34 mm, bracelet circumference approx. 185 mm

**Signed:** case, dial and movement

**Accessories:** Rolex guarantee and presentation case

The present watch features a Military emblem at 6 o'clock, which was made to special order for the United Arab Emirates. Complete with box and guarantee this example was made to give as a gift to foreign dignitaries on special occasions, diplomatic visits or honoring those in military services.

CHF 5,000-8,000 US\$ 5,000-8,000



Chronomètre Oyster pour la durée  
 de mauvais traitements étant  
 é par Rolex Bienne et Genève,

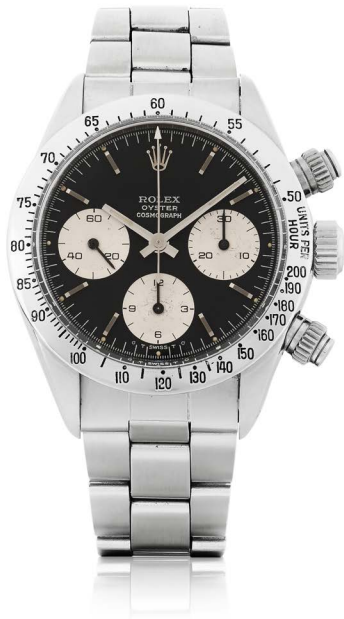
...tée par le concessionnaire officiel Rolex au  
 avec la montre à examiner au concessionnaire qui l'a  
 adresses de notre réseau mondial.

MONTRES ROLEX S.A.

## CHRONOMÈTRE OFFICIEL

Nous certifions que le mouvement de cette Rolex Oyster Perpetual a subi avec succès, pendant quinze jours et quinze nuits, en cinq positions et à trois températures déterminées, tous les contrôles de précision effectués par le Contrôle Officiel Suisse des Chronomètres (C.O.S.C.). Ce mouvement a ainsi acquis le droit de porter le titre de Chronomètre Suisse Officiellement Contrôlé.

A la suite de ces sévères épreuves, le mouvement et le boîtier ont encore dû passer un dernier et rigoureux examen dans nos propres laboratoires afin d'obtenir le droit de porter le titre de Chronomètre Rolex Oyster Perpetual à Sceau Rouge, titre attesté par les mots «Superlative



## ROLEX

DAYTONA, REF 6265

STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH  
SIGMA DIAL AND BRACELET

CIRCA 1974

**Dial:** black, sigma

**Calibre:** cal. 727 manual winding, 17 jewels

**Case:** stainless steel, screw-down back

**Case number:** 3'602'165

**Closure:** stainless steel Rolex Oyster bracelet and folding clasp

**Dimensions:** 37 mm, bracelet circumference approx. 165 mm

**Signed:** case, dial and movement

**Accessories:** none

Bearing a 3.6m serial number this Rolex Daytona ref. 6265 was manufactured in the mid Seventies and is retained in nice honest condition. The pushers have been upgraded during a service and the case is in very nice crisp condition. The dial is also in nice and original condition and is signed O T SWISS T O at 6 o'clock. These little marks are actually the lower case Greek letter sigma and the dials have been named "sigma dials." Rolex signed dials in this way to confirm the use of gold on the dial.

CHF 40,000-50,000 US\$ 40,000-50,000



PROPERTY OF COMEX DIVER THÈO MAVROSTOMOS

## ROLEX

COMEX SEA-DWELLER, REF 16600  
 STAINLESS STEEL WRISTWATCH WITH DATE AND  
 BRACELET  
 CIRCA 1998

Dial: black

Calibre: cal. 3135 automatic, 31 jewels

Movement number: 39'643'660

Case: stainless steel, screw-down back

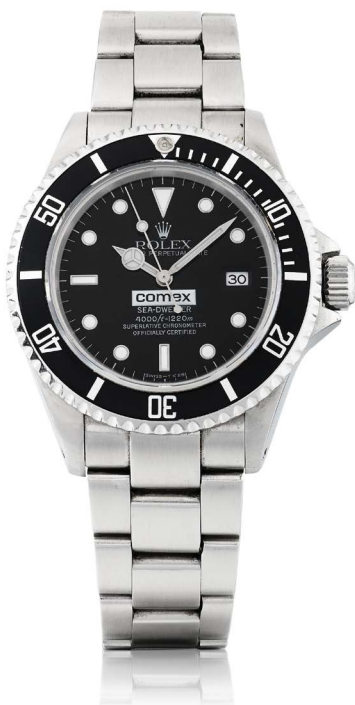
Case number: U139'751, 3379

Closure: stainless steel Rolex Oyster bracelet and folding clasp

Dimensions: 40 mm, bracelet circumference approx. 195 mm

Signed: case, dial and movement

Accessories: Rolex guarantee, booklets, bracelet tool, swing tag and presentation case



The emergence and subsequent progression of scuba diving in industry during the 60s and 70s called for very specially designed equipment. Watches in particular played a significant role in the undertakings of professional divers and were thus tools and relied upon heavily. This new demand for precision timepieces that could tolerate the stresses of prolonged deep water submersion sparked a period of significant innovation within the major Swiss manufactures, keen to capitalise on a fresh and growing market.

Introduced in 1967, The Rolex Sea-Dweller was manufactured as an evolution of the Submariner reference 5513. The 5513, perhaps one of the most famous diving watches in Rolex's repertoire, was unable to withstand excessive depths for long periods of time. As divers plunged ever deeper the then current technology was tested to its limits and new technologies had to be developed. Helium atoms represent the smallest naturally occurring particles of any gas and as such could breach the seals and seep into watch cases. The pressure difference caused by this was identified as the leading cause of breaks while decompressing after a dive. The Helium Escape Valve (HEV) was primarily introduced in the 60s and first appeared on Submariners before they were then adopted and solely used by the Sea-Dweller to release pressure caused by helium infiltration.

While these watches are rightly considered rare, what is rarer is an example so wonderfully and completely documented as the present lot. Issued to Théo Mavrostomos in 1998, Mavrostomos was a revered deep sea diver, having worked with COMEX for 20 years. Awarded the French Order of Merit in 1997 for achieving a simulated 'saturation' dive of 701m during COMEX's Hydra X trials, Mavrostomos was used by Rolex as an ambassador of the brand, appearing in their adverts for the Sea Dweller. The case back has been inscribed to celebrate this tremendous event and the watch is still retaining all original accessories.

Comex (Compagnie Maritime d'Expertise) was founded in 1961, in Marseille, at a time when industrial deep-sea diving did not yet exist. Very soon, however, Comex promoted new technology and became a pioneer in deep sea diving operations for the offshore oil industry. Today, Comex has over 2000 employees and 800 divers located all over the world.

CHF 80,000-120,000 US\$ 80,000-120,000



54 NO LOT

ROLEX OYSTER PERPETUAL SWISS MADE IN SWITZERLAND



WARRANTIE

Chronomètre

MONTRES ROLEX S.A. garantit la bonne marche de ce chronomètre pour la période comprise entre la date d'achat. Sont exceptés: la perte, le vol et les dommages dus à l'usage inapproprié - y compris l'adjonction ou la substitution de pièces qui ne sont pas d'origine.

Ce chronomètre a été entièrement manufacturé en Suisse.

Client: MAVROSTOMOS

1998

ROLEX SUISSE

ce chronomètre est certifié par le Bureau International des Poids et Mesures, que signée et datée par le fabricant. Elle est remise avec la montre à l'acheteur. Les adresses de notre réseau sont indiquées sur le cadran.

CHRONOMETRE



MONTRES ROLEX



## PATEK PHILIPPE

REF 1014

GILT BRASS AND ENAMEL CLOCK

MADE IN 1970

**Dial:** enamel, oxidation on copper**Calibre:** cal. 17''-250 photo-electric cell, quartz**Movement number:** 874'449**Case:** gilt brass**Case number:** 2'069**Dimensions:** 20 x 9 x 14.2 cm**Signed:** dial and movement**Accessories:** Patek Philippe Extract from the Archives confirming date of sale on May 28th, 1971

In the 50s when all brands across all industries were experimenting with the use of new technologies and materials, Patek Philippe had developed their first photoelectric movement which uses a solar panel as its power source instead of the traditional key-winding mechanism. The present lot is a rare example from 1970 with an unusual rhodium gilt case. The panels around the case are matching the dial and hands in a very attractive way, making this clock very appealing for anyone to have at home.

CHF 18,000-25,000 US\$ 18,000-25,000







56

56

## LONGINES

REF 5966

PINK GOLD FLYBACK CHRONOGRAPH WRISTWATCH  
CIRCA 1953

**Dial:** silvered

**Calibre:** cal. 30CH manual winding, 18 jewels

**Movement number:** 9'125'107

**Case:** 18k pink gold, snap-on back

**Dimensions:** 37.5 mm

**Signed:** case, dial and movement

**Accessories:** Longines presentation case

Manufactured in 1953 this pink gold chronograph is in lovely condition. The lugs are nice and long, down-turned and have very nice steps running through the center. The dial has aged throughout giving this vintage watch a very original and charismatic look and feel.

CHF 4,000-6,000 US\$ 4,000-6,000



57

57

## LONGINES

REF 5967

PINK GOLD FLYBACK CHRONOGRAPH WRISTWATCH  
CIRCA 1958

**Dial:** silvered

**Calibre:** cal. 30CH manual winding, 18 jewels

**Movement number:** 10'966'094

**Case:** 18k pink gold, snap-on back

**Closure:** pink gold plated Longines buckle

**Dimensions:** 38 mm

**Signed:** case, dial and movement

**Accessories:** Longines presentation case

This 38mm pink gold chronograph from the mid 1950's is a very nice and attractive example. The case is in good condition with nice case lines and hallmarks under the lugs. The dial is equally as attractive and in nice original condition.

CHF 4,000-6,000 US\$ 4,000-6,000

**PATEK PHILIPPE**

REF 3483

STAINLESS STEEL WRISTWATCH

MADE IN 1963

**Dial:** silvered**Calibre:** cal. 27 SC manual winding, 18 jewels**Movement number:** 710'805**Case:** stainless steel, screw-down back**Case number:** 2'632'426**Closure:** associated stainless steel bracelet and folding clasp**Dimensions:** 35 mm, bracelet circumference approx. 185 mm**Signed:** case, dial and movement**Accessories:** Patek Philippe Extract from the Archives

confirming date of sale on August 21st, 1963

The present lot is a particularly interesting reference in Patek's repertoire. This watch was produced for only 2 years and exclusively in steel. It is estimated that less than 500 watches were made and only 20 pieces have appeared back on the market. Indeed, of those that have reappeared upon examination of the case number this particular watch seems to be the earliest known.

CHF 10,000-15,000 US\$ 10,000-15,000



**PATEK PHILIPPE**

PENDULETTE DÔME, REF 701

GILT BRASS CLOCK

MADE IN 1961

**Dial:** silvered, gilt chapter ring**Calibre:** cal. 17''250 photo-electric cell, quartz**Movement number:** 873'067**Case:** gilt brass**Case number:** 642**Dimensions:** 22.5 x 13 cm**Signed:** dial and movement**Accessories:** Patek Philippe Extract from the Archives confirming date of sale on October 7<sup>th</sup>, 1961

CHF 15,000-25,000 US\$ 15,000-25,000



PATEK PHILIPPE

REF 531  
 UNIQUE YELLOW GOLD WRISTWATCH DESIGNED BY  
 RICHARD BORDENACH  
 MADE IN 1937

**Dial:** gilt, onyx indexes  
**Calibre:** cal. 12''120 manual winding  
**Movement number:** 827'852  
**Case:** 18k yellow gold, snap-on back  
**Case number:** 617'343  
**Closure:** Patek Philippe alligator strap and 18k yellow gold buckle  
**Dimensions:** 33 mm  
**Signed:** case, dial and movement  
**Accessories:** Patek Philippe Extract from the Archives confirming date of sale on May 31st, 1938

This Patek Philippe Reference 531 is unique. Created for Richard Bordenache and executed to his design. It is, in essence, his style immortalised. The form is quintessential 30s, specifically late 30s, and embodies a range of styles that Bordenache was undoubtedly exposed to. The archive image photographs of the watch when new show brutal, almost fascist like lines, and is accentuated by the engraved minute track; the dial, unmistakably Art Deco, features an enamel inscription stating 'This timepiece was made by Patek Philippe & Co to the design of Mr Richard Bordenache 1938'.

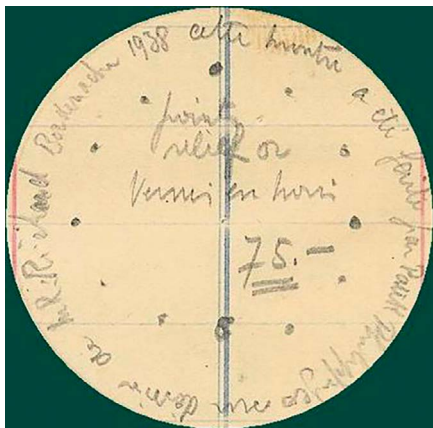
Born in 1905 Richard Bordenache was to become a leading figure in Romanian Architecture. Studying in the Romainan School in Rome, he went on to design numerous buildings in Romania following the styles that had influenced him in France and Italy. Though little concrete information about Mr Bordenache is readily available, it was in the interwar years that gained him significant recognition. He was awarded the State Prize for Architecture in 1954 for which he was one of three laureates. His studies and time abroad clearly influenced not only his architectural style but also his more general aesthetic as can be seen in the present lot.

This watch, when compared to the original archive images, has clearly lived a life and the case has lost its sharp, rigid form, having now softened. Nonetheless however this watch remains an incredibly special piece and poses a rare opportunity for any collector to add a truly one off piece to their collection.

CHF 25,000-50,000 US\$ 25,000-50,000



Archive Image courtesy of Eric Tortella



Patek Philippe archive picture and Stern Frères study design for this special order, courtesy www.ericortella.com



## PATEK PHILIPPE

'BRIDGE' PENDULETTE DÔME, REF 715  
GILT BRASS TABLE CLOCK  
MADE IN 1953

**Dial:** silvered, gilt chapter ring

**Calibre:** cal. 17"250 photo-electric cell

**Movement number:** 872'613

**Case:** gilt brass

**Case number:** 136

**Size:** 12.5 x 21 cm

**Signed:** dial and movement

**Accessories:** Patek Philippe Extract from the Archives confirming date of sale on October 3rd, 1957

Patek Philippe began experimenting with new ways of powering their time-pieces as early as the 1940's, trying out photoelectric, electronic, and

nuclear timekeeping. Patek also introduced some mechanisms with a photo-electric cells in order to store the energy in an accumulator. Additionally, if the mechanism was fully wound, the cells also switched over to charge the accumulator.

'Dome clocks', or 'Pendulettes,' sometimes so named after their dome shaped cases and small size, were introduced during the 1950s and have continued since. However, perhaps in part to their complicated and sometimes delicate production processes, Patek Philippe dome clocks are very rare. The majority that are found at auction might feature a colourful cloisonné enameled case or sometimes gilt cases with attractive applied and engraved abstract designs. On this example, we have the attractive theme of the card game, 'Bridge' applied to the round case.

CHF 25,000-35,000 US\$ 25,000-35,000





PROPERTY OF AN IMPORTANT COLLECTOR

## PATEK PHILIPPE

'THE SEA IN THE 19TH CENTURY'

PENDULETTE DÔME, REF 1351

UNIQUE GILT BRASS AND CLOISSONNÉ  
ENAMEL CLOCK

MADE IN 1990

**Dial:** ecru, raised gilt chapter ring

**Calibre:** cal. 33''' photo-electric cell, quartz

**Movement number:** 1'804'499

**Case:** gilt brass and cloisonné enamel

**Dimensions:** 22.5 x 13 cm

**Signed:** dial and movement, enamel signed  
Elisabeth Perusset Lagger

**Accessories:** Patek Philippe Extract from the  
Archives confirming date of sale on May 11th,  
1990

The Patek Philippe Dome clock was first presented in 1955. Back then, and throughout the 50s and 60s, the clock was equipped with a mechanical 17''' pocket watch movement, which was wound by an electric winding device that was itself powered through solar cells. Starting in 1970, dome clocks were sold with quartz movements and over time their solar captors have become smaller. They completely

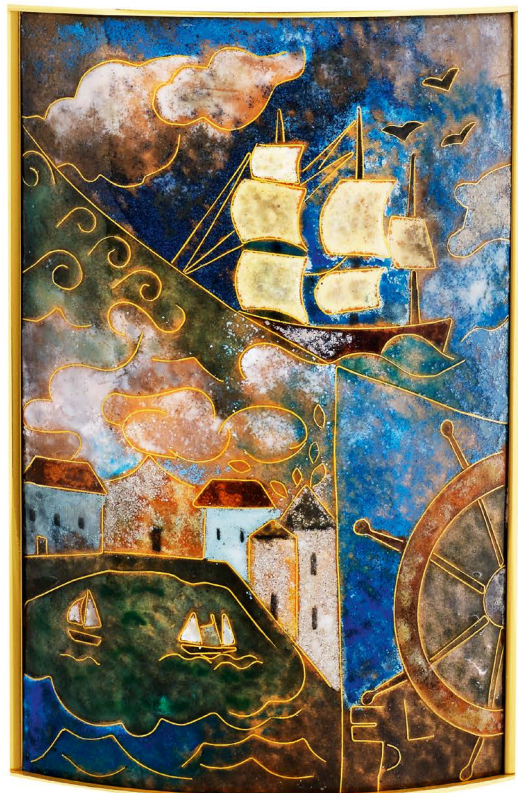
disappeared in the year 2007, as the quartz movement is since powered solely with batteries.

What makes these clocks appealing and desirable for collectors is the fact that every single one is a unique work of art, often upon request of clients, and the enamel decoration never repeated. The theme of the present lot is called 'The sea in the 19th century'.

Mainly kept in tones of blue and green, the enamel beautifully depicts exploration and travel on the high seas during that period. On top of the clock there is a compass and the night sky with moon, stars and planets. Adorning the cylindrical case are three main panels of cloisonné enamel. Starting in a clockwise motion, the first panel to the left of the dial shows a large vessel, a harbor and a ship's wheel. The middle panel shows a sailing boat, stars, birds flying in the sky and a pair of dividers. Finally, the last panel depicts a sextant, the sun, clouds and an hour glass.

On the first panel below the ship's wheel is the signature 'EPL', standing for the renowned enamel artist Elisabeth Perusset Lagger. She is known as one of the best of her craft and created several exceptional enamel works for Patek Philippe Dome clocks.

CHF 90,000-120,000 US\$ 90,000-120,000





# PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR SIX WATCHES PAYING TRIBUTE TO THE POCKET WATCH

Collected over a generation, this splendid collection of watches pay tribute to the art of the pocketwatch. A result of countless research, discussion and auction battles the criteria applied to selecting the watches was second to none. An incredibly rare Vacheron Constantin with Westminster chimes and hunting case is the most contemporary watch and the collection is lead by two incredibly rare Indian market watches in exceptional original condition. Sotheby's is delighted to present this collection to the market today.





## VACHERON CONSTANTIN

IMPORTANT YELLOW GOLD HUNTING CASED MINUTE REPEATING WATCH WITH WESTMINSTER CHIMES  
MADE IN 1958

**Dial:** silvered

**Calibre:** 19''' nickel movement, lever escapement, four hammers striking on four gongs

**Movement number:** 542'034

**Case:** 18k yellow gold

**Case number:** 363'948 / 43'829

**Dimensions:** 56 mm

**Signed:** dial and movement

**Accessories:** Vacheron Constantin Extract from the Archives and facsimile letter from Vacheron Constantin

The present lot is one of only two examples made by Vacheron Constantin with Westminster Chimes. Confirmed by a facsimile letter dated October 3rd 1995 from Vacheron Constantin. The facsimile also confirms the sale in Bombay on 8th of November 1958.

The melody, comprised of 4 notes in 5 arrangements, also known as the Cambridge Quarters, was written in 1793 and first used in the clock tower of St Mary the Great University Church, Cambridge, England. Of course after this, during the the 19th Century, their adoption for use in Big Ben at the Palace of Westminster gained the melody global renown.

It is clear then that to allow a watch of this scale the ability to chime so complex an arrangement would have required on the most skilled craftsmen in its construction.

CHF 100,000-200,000 US\$ 100,000-200,000





'THE TIGER HUNT'

## LOUIS ELYSSE PIGUET

NO 2724

GOLD, DIAMOND-SET AND ENAMEL TWO TRAIN MINUTE REPEATING AUTOMATON CLOCK-WATCH FOR THE INDIAN MARKET  
CIRCA 1890

**Case number:** 2724**Dimensions:** 57.5 mm**Accessories:** none

The present lot, signed by Louis-Elysée Piguet, exemplifies the maker's technical artistry and talent. Piguet founded his firm in 1858, and during his prolific and successful career, he improved chronographs and invented a fixed-star wheel repeating mechanism. He also notably made innovative keyless winding systems, as seen here. His work earned him the respect of his peers, and he served on several horological committees, and worked with LeCoultre Piguet when the latter received the commission for "La Marveilleuse", a watch with 24 complications.

The dynamic enamel work on this piece is attributed to P.-Amédée Champod (1834-1913), the noted enameller who specialized in Indian hunting scenes featuring tigers, lions, and horses. Champod studied painting with Sauerländer, Hugenin, M. Constantin, and Charles Glardon, and expressed interest in creating large paintings, however, his economic situation led him to make a career for himself as an enameller. He established a reputation of creating beautifully rendered enamelled scenes, as displayed here, particularly in the portrayal of the horses and the expressions on the hunters' faces. The artist clearly displays his attention to detail on the reverse side of this lot, delicately painting the reflection of the building in the water below. Champod received a silver medal for his work at the Paris World Exhibition in 1900,

and he continued to demonstrate a mastery of composition seen in the present lot throughout his career. He created several excellent Indian Tiger Hunt scenes, such as this one, throughout his career. His Tiger Hunt pieces appear in notable horological scholarship.

This piece bears many similarities to a watch with a hunting scene signed Champod, sold at Sotheby's Geneva, May 16, 1995, lot 226. Another piece with a similar Tiger Hunt scene also appears in Alfred Chapuis, *La Montre Chinoise*, p. 213, and the automaton scene bears a striking resemblance to another watch in *Timepieces in the Imperial Palace, Classics of the Forbidden City*, p. 271.

This watch is stamped with the Swiss patent number 7832, which was granted to Louis Brandt & Frère (Omega) on December 30<sup>th</sup>, 1893, for their carillon repeating system.

While European makers created many beautifully enamelled pieces for the Chinese Market, much rarer are those pieces which combine both enamel scenes and automatons. The presence of both here make this piece a highly desirable addition to any connoisseur's collection.

**Movement:** *keyless winding lever, 34 jewel two-train gilt and nickel plated lever movement with tandem winding, bi-metallic compensation balance, three polished steel hammers for hours, minutes and striking on three gongs, stamped with Brandt patent number 7832*

**Case:** *Polychrome enamel case with an exotic scene of a Tiger hunt, with one hunting figure astride a horse, the reverse polychrome enamel with Swiss mountain scene and translucent sunset sky, diamond set bezel, numbered cuvette engraved with the details of the watch, lever for strike/silence at 12*

**Dial:** *small white enamel with Roman numerals, subsidiary sunken seconds, flanked by polychrome enamel figures, two striking bells above a third chiselling a sculpture in syc with the striking bell*

CHF 150,000-250,000 US\$ 150,000-250,000





## SWISS

NO 2598

GOLD, ENAMEL AND DIAMOND SET HUNTING CASED  
MINUTE REPEATING AND GRANDE SONNERIE CLOCK-  
WATCH WITH POLYCHROME ENAMEL PORTRAIT OF  
MAHARAO KESHRI SINGH OF SIROHI BY JOHN GRAFF  
FOR THE INDIAN MARKET

CIRCA 1890

**Dial:** white enamel**Calibre:** two train tandem keyless winding lever**Case:** 18k yellow gold, enamel and diamond set, with monogram**Case number:** 2598**Dimensions:** 58.5 mm**Signed:** enamel signed Graff**Accessories:** none

The present lot exhibits every characteristic one would associate with a watch made for a Royal household. The case is finely chased and engraved with foliate scrolls forming cartouche around a diamond-set monogram 'KS' to the front cover and an enamel portrait to the obverse. The decoration continues as the band and bow are both too engraved in the same style. The cuvette is also engraved denoting the name of the man for whom the piece was created, 'Especially made for H.M. Maharao Keshi Singh K.C.S.J of Sirohi'.

The well-executed enamel is signed J. Graff. John Graff was an exceptionally skilled Swiss portrait enamellist, who produced work for many noble families across Europe. He also specialised in portrait miniatures of Indian and Chinese dignitaries, to which point this watch is a fine example.

The movement of this watch is complicated and would have required the utmost skill to complete. The clockwatch feature will automatically sound the times; thus at the hours, the hours will be struck, whilst on the quarter hours, the hours and quarters will be struck. The repeating functions are powered by their own barrel and spring and as such, interestingly, the crown will wind the repeating barrel when wound one way, and the mainspring when wound the other.

This city of Sirohi, in southern Rajasthan state in western India, was formerly the capital of the princely state of Sirohi ruled by Sirohi Jat rulers. Maharao Keshri Singh KCSJ of Sirohi was born in 1857 and ruled from 1875 until his abdication in 1892. He died in 1920.

CHF 80,000-160,000 US\$ 80,000-160,000







66

## SWISS

GOLD HUNTING CASED PERPETUAL CALENDAR MINUTE REPEATING CHRONOGRAPH WATCH WITH CARILLON AND AGES AND PHASES OF THE MOON  
CIRCA 1880

**Dial:** white enamel dial with leap year indication

**Calibre:** keyless winding lever, highly jewelled with three hammers striking on coiled gongs

**Movement number:** 7832

**Case:** 18k yellow gold, glazed and gold cuvettes, case monogrammed

**Case number:** 2850

**Dimensions:** 56 mm

**Accessories:** none

The watch shown here is quite clearly complicated and comes equipped with perhaps the most celebrated combination of horological complications, the perpetual calendar chronograph and minute repeater. What is more the repeating sounds a carillon, a chime producing three notes opposed to the usual two, adding yet another layer of intricacy.

The dial is intricate yet clear, with subsidiary dials for date, day, month combined with leap year indication, and phases and age of the moon. The case in 18k yellow gold is also wonderfully balanced, the chronograph pusher the top of the case at 12, and the repeating slide at 6. The rear cover is engraved with a monogram 'MFD'.

CHF 40,000-60,000 US\$ 40,000-60,000







67

MOVEMENT ATTRIBUTED TO ERNEST GUINAND  
**SWISS**

YELLOW GOLD HUNTING CASED ONE MINUTE  
 TOURBILLON WATCH WITH CHRONOMETER  
 ESCAPEMENT  
 CIRCA 1870

**Dial:** white enamel

**Calibre:** Guinand Type 2 one minute tourbillon, nickel movement with pivoted detent escapement, bridges formed as the initials of Ernest Guinand

**Case:** later high quality purpose built engine turned in 18k yellow gold

**Dimensions:** 53.5 mm

**Signed:** high quality purpose built associated case, case makers mark MRM for Martin Matthews, , 20th century

**Accessories:** none

Working in Le Locle, Ernest Guinand (1810-1879) specialised in the delicate construction of tourbillon carriages and movements that incorporated them.

It is estimated that from approximately 1865 he produced in the region of 20-25 tourbillons for prestigious manufactures such as F.L Favre-Bulle, Girard-Perregaux, and Patek Philippe. Indeed such was the esteem in which he was held that Patek chose him to create their first tourbillon regulator.

His designs paved the way to modern tourbillon's, and Guinand created three distinct shapes of carriage types 1, 2 and 3 as illustrated in figure one. The present lot exhibits his type 2 carriage.

Another interesting feature of this particular watch is the configuration of the bridges. At first seemingly ornate, the bridges spell the makers initial 'EG'. This makes the present lot one of perhaps as few as only three known to have this feature.

CHF 25,000-35,000 US\$ 25,000-35,000



## JOSEPH OUDIN

RUE VIVIENNE 11 A PARIS

AN OVERSIZED UNUSUAL SILVER AND GOLD WATCH  
CIRCA 1800

**Dial:** white enamel

**Calibre:** Lepine type verge escapement with fusee and chain

**Movement number:** 250/193

**Case:** silver with gold details, the cuvette concealed with a later portrait miniature

**Case number:** 3966

**Dimensions:** 68.5 mm

**Signed:** movement, case maker's mark JBM for Joseph Bernard Montjoye

**Accessories:** gold chain and key with blood stone matrix

Joseph Oudin (1773 - c.1842) was one of several of his family members to be occupied in horology. He and his cousin, Charles, were employed by Breguet and their skill in the field was recognised and very much respected. As such Joseph was involved in creating the most complicated pieces produced by the manufacture during his tenure earning himself the title 'Student of Breguet'. His production is thought to be 270 pieces, despite the small production he's known for his diversity.

CHF 30,000-50,000 US\$ 30,000-50,000



PROPERTY FROM A DISCERNING COLLECTOR

## AUDEMARS PIGUET

GRANDE COMPLICATION, REF 5526BA  
 YELLOW GOLD OPEN-FACED PERPETUAL CALENDAR  
 AND MINUTE REPEATING SPLIT-SECONDS  
 CHRONOGRAPH WATCH WITH MOON PHASES AND  
 LEAP-YEAR INDICATION  
 CIRCA 1971

**Dial:** silvered

**Calibre:** cal. JSMCCRVO manual winding, 36 jewels

**Movement number:** 120'879

**Case:** 18k yellow gold, snap-on back

**Case number:** 62'474

**Dimensions:** 50 mm

**Signed:** case, dial and movement

**Accessories:** none

Audemars Piguet confirms that the watch movement was made in 1971, and later completed and sold in 1978 in the Caribbean to the present consignor.

Few manufacturers continued to produce grand complication watches in favor of more utilitarian pieces. Audemars Piguet committed their brand to maintaining an extraordinary level of watchmaking, and continued to manufacture highly complicated hand-finished timepieces such as the present lot, featuring a minute repeater, perpetual calendar and split-seconds complication.

For a similar example, no. 26865, see Brunner, G., Pfeiffer-Belli, C. & Wehrli, M., Audemars Piguet, Masterpieces of Classical Watchmaking, 1993, p.155.

CHF 50,000-100,000 US\$ 50,000-100,000



## BREGUET

RARE AND EARLY GILT BRASS AND MAHOGANY EIGHT DAY DOUBLE-BOXED MARINE CHRONOMETER WITH TWIN BARRELS. SOLD TO FIRST CAPTAIN CHARLES BAUDIN FOR 2'000 FRANCS  
CIRCA 1815

**Dial:** silvered matte

**Caliber:** openwork brass, detente escapement

**Case:** inner Mahogany box with spring arms, outer box with rectangular gimbal, sliding aperture

**Case number:** 104

**Dimensions:** outer box 30.5 x 29.2 x 29.2 cm, inner box 16.5 x 16.5 x 11 cm

**Signed:** case and dial

**Accessories:** Breguet certificate and numbered key

Breguet's earliest marine chronometers are numbered 104 (the present lot), 105, and 106. Until the present lot was discovered, No. 106, sold at Sotheby's New York, May 2018, was thought to be the only survivor. Numbers 104 and 105 were originally sold in 1817 and 1818 respectively, for 2000 Francs, whereas 106 was sold in 1816, despite the numbering sequence. Work on the chronometers was believed to have started prior to Breguet's exile to Switzerland in 1793.

The box of 104 differs in construction to the other examined early chronometer, 106, which is more in kind with the work of English watchmaker John Arnold. Indeed, like many of Arnold's marine chronometers, 106 is housed in an octagonal mahogany box, (see Sotheby's London, *The George Daniels Horological Collection* 6, November 2012, lot 101). The present lot, 104, is in a large, double mahogany box with rectangular gimbals, and is more like Breguet's pieces finished later, (see George Daniels, *The Art of Breguet* 1974, p. 274 illustration 339a). Nevertheless, the movements of both chronometers are strikingly similar, and still retain strong influence from Arnold. The balance echoes those constructed by Ferdinand Berthoud, with four arms and semicircular weights secured by what appear to be gold and platinum screws. It can be presumed that as this chronometer was sold later, the box was likely finished later, and with more experimentation from Breguet himself and therefore not in an octagonal box similar to Arnold's style.

In 1815, Breguet received the title of Horologer de La Marine. Shortly thereafter, he sold No. 106, and shortly thereafter 104 and 105. From 1818, Breguet's production of marine chronometers was well under way.

To the best of our knowledge, this is the first time chronometer No. 104 has appeared to public market, and may be the only opportunity to acquire Breguet's lowest numbered marine chronometer, a true relic of horological history.

CHF 80,000-150,000 US\$ 80,000-150,000





*Chronometre Breguet  
construit en 1817*

*Ce chronometre appartint successivement à  
à l'Amiral Baudin et à l'Amiral  
Dumont D'Urville*

H	M	Min	Sec	Qu	Mo	Ann
1	1	1	1	1	1	1
2	2	2	2	2	2	2
3	3	3	3	3	3	3
4	4	4	4	4	4	4
5	5	5	5	5	5	5
6	6	6	6	6	6	6
7	7	7	7	7	7	7
8	8	8	8	8	8	8
9	9	9	9	9	9	9
10	10	10	10	10	10	10
11	11	11	11	11	11	11
12	12	12	12	12	12	12
13	13	13	13	13	13	13
14	14	14	14	14	14	14
15	15	15	15	15	15	15
16	16	16	16	16	16	16
17	17	17	17	17	17	17
18	18	18	18	18	18	18
19	19	19	19	19	19	19
20	20	20	20	20	20	20
21	21	21	21	21	21	21
22	22	22	22	22	22	22
23	23	23	23	23	23	23
24	24	24	24	24	24	24
25	25	25	25	25	25	25
26	26	26	26	26	26	26
27	27	27	27	27	27	27
28	28	28	28	28	28	28
29	29	29	29	29	29	29
30	30	30	30	30	30	30
31	31	31	31	31	31	31

**BERNARDINI & C.**  
Place Vendôme, 76  
PARIS

4525

3 avril 1818

Je soussigné, le capitaine Charles Baudin  
à l'époque de son mariage, à l'époque de son mariage  
de son mariage 1790, cadet de saignée à titre de  
Breguet, est le second à 6 heures, l'indication de son  
à 10 heures, aiguille Breguet en noir blanc, mouvement à deux  
chiffres, et l'appareil à distance spirituelle, ainsi qu'il est  
à voir. A été acheté par son double effet d'usage. Ouvert  
comme en 1795, l'arrangement en 1804, repris en 1812 et  
en 1818. Son prix de 2000 francs.

Breguet	Le Maître	M.
Breguet	Le Maître	M.
Breguet	Le Maître	M.
Breguet	Le Maître	M.
Breguet	Le Maître	M.

Subst. con forme à une lettre de l'époque. Fait à Paris le  
28 Janvier 1818

*Charles Breguet*



71

## ROLEX

YELLOW GOLD OPEN-FACED WATCH  
CIRCA 1920

**Dial:** silvered two-tone  
**Calibre:** manual winding observatory lever, 17 jewels  
**Movement number:** 1'003'284  
**Case:** yellow gold, snap-on back  
**Case number:** F1170/1611  
**Dimensions:** 42 mm  
**Signed:** case, dial and movement  
**Accessories:** none

CHF 5,000-7,000 US\$ 5,000-7,000



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## BREGUET

YELLOW GOLD HUNTING CASED WATCH  
CIRCA 1960

**Dial:** silvered  
**Calibre:** keyless winding lever, 20 jewels  
**Movement number:** 120  
**Case:** 18k yellow gold  
**Case number:** 4494  
**Dimensions:** 46 mm  
**Signed:** case, dial and movement  
**Accessories:** none

CHF 8,000-12,000 US\$ 8,000-12,000

FORMERLY PROPERTY OF KING HASSAN II OF MOROCCO

**AUDEMARS PIGUET**

RETAILED BY CARTIER:

YELLOW GOLD TRIPLE CALENDAR WRISTWATCH  
WITH MOON PHASES MADE FOR KING HASSAN II OF  
MOROCCO  
CIRCA 1964

**Dial:** silvered**Calibre:** manual winding, 18 jewels**Movement number:** 56'660**Case:** 18k yellow gold, snap-on back**Case number:** 669**Closure:** 18k yellow gold folding clasp**Dimensions:** 25 x 25 mm**Signed:** case and movement, dial signed Cartier**Accessories:** Cartier certificate of origin

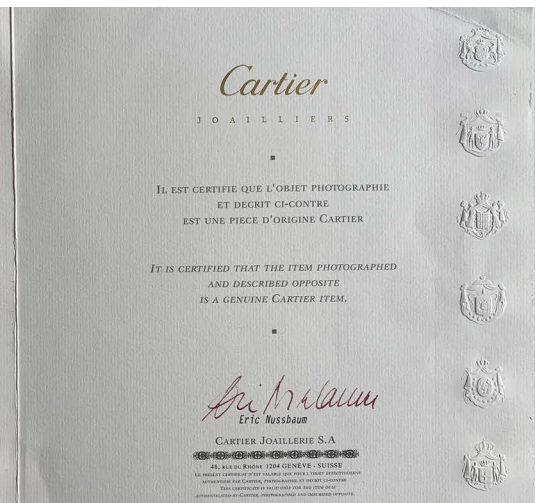
While not immediately obvious, this watch, retailed by Cartier, was manufactured by Audemars Piguet. It represents the height of understated complexity, a watch perfectly suited to adorn the wrist of a Royal. Its humble 25 mm case conceals the triple calendar movement and the case back, engraved with a monogram, reveals that this watch was formerly in the possession of King Hassan II of Morocco. While the dial displays a significant amount of information, namely the day, date, month, and both phases and age of the moon, its format, which could so easily be busy and superfluous, is instead balanced and legible.

King Hassan the II (1929 – 1999), son of Mohammed V (1909-1961), led an extraordinarily political life from a very young age. He was introduced to President Roosevelt at the age of fourteen, appointed Chief of Staff to the Moroccan Armed Forces at the age of twenty seven, and ascended to the throne upon his Father's death at the age of thirty two. His career was remarkably turbulent leading a country that was in a constant state of change, he survived two assassination attempts, one of which required him, ostensibly, to take control of his Royal Boeing 727 facilitating an emergency landing after it was attacked by fighter jets in an attempted coup by his interior minister.

CHF 50,000-100,000 US\$ 50,000-100,000



King Hassan II of Morocco



PROPERTY OF A NOBLE FAMILY

**BREGUET**

YELLOW GOLD QUARTER REPEATING WATCH WITH CONCEALED PORTRAIT MINIATURE AND HANDWRITTEN INVOICE, SOLD TO COMTE ALFRED DE MONTESQUIOU FOR 2'700 FRANCS

CIRCA 1818

**Dial:** gilt, guilloché**Calibre:** key winding cylinder**Movement number:** 3274**Case:** 18k yellow gold, hinged cuvette with miniature portrait and back**Case number:** 3274, 2898 and 2169 on cuvette**Dimensions:** 53 mm**Signed:** case and dial**Accessories:** Breguet handwritten invoice confirming date of sale in 1818, display stand and 18k yellow gold chain and key

This very rare 200-year old Breguet quarter repeater is offered for the first time at auction as it was kept within a noble family over many generations. Accompanying this watch is an exquisite handwritten invoice from the year 1818, confirming the manufacturing specifics and the date of sale to the original owner Comte Alfred de Montesquiou for 2'700 Francs. In very nice condition the watch still retains well-defined engine turning to the back and its repeating mechanism is chiming nicely in phase.

A hidden miniature portrait can be discovered on the back of the cuvette. It is of exceptional quality displaying beautiful and consistent colours. The piece of art is crafted on a thin plate of ivory, signed by the artist 'Jacques' and dated 1819. The young attractive lady adorned with jewellery and a pearl-set tiara is Countess Alfred de Montesquiou-Fézensac, born Madeleine Perron. She was the daughter of General Pierre Cuillier-Perron (1754-1834), soldier of fortune in India (Perron jumped ship from the French Royal Navy off the Malabar coast in 1780, whence he made his way to upper India, enlisting first in the Rana of Gohads troops, and then under de Boigne, who appointed him to the command of his second brigade). Upon de Boigne's retirement, Perron became commander-in-chief of Maratha General Mahadji Sindhias' army, defeating the Rajput forces at the battle of Malpura in 1800. In 1803, Perron defected to the British and subsequently returned to France with a large fortune, dying in 1834 at his Château du Fresne in the Loire Valley.

Comte Alfred de Montesquiou, who originally ordered the watch from Bréguet in 1818, passed it down the family. When Comte François de Brantes married Aymone, Princesse de Faucigny-Lucinge et Coligny (and great-granddaughter of the last king of France, Charles X), the watch was her wedding gift.

Bidders need to be aware that this watch cannot be shipped to France or the United States due to the presence of ivory. For every other location outside of Switzerland, it is the responsibility of the buyer to organize and apply for a CITES license, if permitted by the respective local laws, in order for us to ship it.

**PROVENANCE**

Comte Alfred de Montesquiou

Property of the Marquis de Brantes, by descent

• CHF 20,000-30,000 US\$ 20,000-30,000





## PATEK PHILIPPE

REF 2481

YELLOW GOLD WRISTWATCH

MADE IN 1963

**Dial:** silvered**Calibre:** cal. 27 SC manual winding, 18 jewels**Movement number:** 710'251**Case:** 18k yellow gold, snap-on back**Case number:** 2'625'751**Closure:** crocodile strap signed Patek Philippe, 18k yellow gold buckle signed AW**Dimensions:** 37 mm**Signed:** case, dial and movement**Accessories:** Patek Philippe certificate of origin and Extract from the Archives confirming date of sale on March 1st, 1963

This vintage Patek Philippe is a very nice and honest example of a reference 2481. Complete with its original certificate of origin the case is very crisp with a strong hallmark between the lugs at 12 o'clock. The lugs are clearly defined and stepped to the best extent and the dial has a signature nicely raised in hard enamel.

• CHF 12,000-15,000 US\$ 12,000-15,000



PROPERTY FROM AN IMPORTANT PRIVATE COLLECTOR

## PATEK PHILIPPE

RETAILED BY ASPREY: REF 3448  
YELLOW GOLD PERPETUAL CALENDAR  
WRISTWATCH WITH MOON PHASES  
MADE IN 1976

**Dial:** silvered

**Calibre:** cal. 27-460 Q automatic, 37 jewels

**Movement number:** 1'119'457

**Case:** 18k yellow gold, snap-on back

**Case number:** 332'573

**Closure:** Patek Philippe crocodile strap and 18k yellow gold buckle

**Dimensions:** 37.5 mm

**Signed:** case, dial and movement

**Accessories:** Patek Philippe certificate of origin, presentation case and Extract from the Archives confirming date of sale on May 25th, 1977

The Patek Philippe reference 3448 represents a milestone in horology being the first automatic perpetual calendar wristwatch produced in a series by any manufacture. First produced in 1962, the reference enjoyed nearly 20 years of manufacture before being discontinued in 1980.

This particularly example has a very special feature, one that always serves to captivate collectors; a double signed dial. This 3448, signed 'Asprey' beneath the moon phases aperture, comes accompanied by its original box and paperwork including the Patek Philippe Certificate of Origin stamped Asprey & Co Ltd confirming the signature to the dial. What is more it has been preserved in very original condition, retaining strong proportions and crisp edges.

The case design, in comparison to the models it succeeded, displays a clear departure from Patek's aesthetic, especially when compared to the other perpetual calendar models. The case is somewhat brutalist in appearance, utilising sharper lines and angles to the lugs and bezel, the bezel itself is flat and wider than other models which tended to be softer and more rounded. The combination of these characteristics give the reference a very contemporary feel even today, it is therefore to be expected that the watch remains a hugely desirable model.

CHF 120,000-180,000 US\$ 120,000-180,000



PATEK PHILIPPE  
GENÈVE

PATEK PHILIPPE  
GENÈVE

PATEK PHILIPPE  
GENÈVE



Bought from  
Jeweler's name  
Signature  
Printed in Switzerland

wa...  
against a...  
highest stand...

: tout bracelet Patek Philippe  
porte sur son fermoir la croix de Calatrava  
internationalement déposée.



: you can identify an authentic Patek Philippe  
precious metal bracelet by the Cross of Calatrava  
internationally registered trademark, on the clasp.

PHOO

Vendue par **Asprey & Co. Ltd.**  
Sold by President

Le 18. 5. 81  
Date

Ce Certificat ne couvre pas l'usure, non plus que l'entretien  
et l'huilage périodiques nécessaires à toute montre-bracelet.  
Dans le cas d'une Patek Philippe, ces deux derniers travaux  
ne peuvent être confiés qu'à un concessionnaire Patek Philippe  
agréé.

*This Certificate does not cover wear and tear, nor the periodic  
cleaning and oiling required by every wrist watch and which, in  
the case of a Patek Philippe, should be performed only by  
an authorized Patek Philippe jeweller.*

Printed in Switzerland

PATEK PHILIPPE

REF 600/1  
PINK GOLD OPEN-FACED WATCH  
MADE IN 1947

Dial: salmon  
Calibre: cal. 17-170 keyless winding lever, 18 jewels  
Movement number: 930'739  
Case: 18k pink gold, snap-on back  
Case number: 649'754  
Dimensions: 44.5 mm  
Signed: case, dial and movement  
Accessories: Patek Philippe certificate of origin, presentation case and Extract from the Archives confirming date of sale on April 2nd, 1948

CHF 3,000-5,000 US\$ 3,000-5,000



PATEK, PHILIPPE & C°  
MAITRES HORLOGERS A GENEVE  
DEPUIS 1839

CERTIFICAT D'ORIGINE  
ET DE GARANTIE

Nous certifions que la montre  
le mouvement le N° 930739  
échappement à ancre, 18 rubis,  
verses températures et positions,  
dans nos ateliers à Genève.  
avec heures lapidées  
or 18 Carats.

garantissons cette montre contre tout  
défaut de fabrication.

PATEK, PHILIPPE & C°  
Un Administrateur :

*J. D. Jullien*

R. DA QUITANDA, 81  
TEIXEIRA SANTOS & CIA.  
TEL. 23-0539

La montre bracelet doit être vérifiée tous les ans, et celle de poche tous les deux ans.

## PATEK PHILIPPE

REF 570

WHITE GOLD WRISTWATCH

MADE IN 1966

**Dial:** silvered**Calibre:** cal. 27 SC manual winding, 18 jewels**Movement number:** 711'961**Case:** 18k white gold, snap-on back**Case number:** 321'568**Closure:** Patek Philippe crocodile strap and 18k white gold buckle**Dimensions:** 35.5 mm**Signed:** case, dial and movement**Accessories:** Patek Philippe swing tag, presentation case and Extract from the Archives confirming date of sale on December 7th, 1966

The terms factory fresh and new old stocks are thrown around, some may argue, fairly loosely. In this instance however one can rest safe in the knowledge that they are used entirely justly. This Patek Philippe 570 made in 1966 could have just come straight off the production line. Retaining all of its original proportions the lugs are wide, the edges razor sharp and the brushed and polished finishes are still clearly discernible and very defined. What is more this watch is accompanied by its original white gold buckle and the swing tag.

The reference 570, also dubbed the 'Grande Calatrava', began production in 1938 and finished in 1972. Powered by the calibre 27 SC the present lot features centre seconds, a variant produced only between 1939 and 1970. Apart from its increased size of 35 mm the 570 is very similar in appearance to the reference 96.

CHF 40,000-60,000 US\$ 40,000-60,000



## PATEK PHILIPPE

CHRONOMETRO GONDOLO  
 PINK GOLD OPEN-FACED WATCH  
 MADE IN 1913

Dial: white enamel

Calibre: cal. 21''' keyless winding lever, 11 jewels

Movement number: 180'952

Case: 18k pink gold, hinged cuvette and back

Case number: 281'207

Dimensions: 56 mm

Signed: case, dial and movement

Accessories: Patek Philippe certificate of origin, presentation case, additional crystal, spring and Extract from the Archives confirming date of sale on October 26th, 1920

CHF 6,000-8,000 US\$ 6,000-8,000



...appliquée, très délicate, néanmoins destinée à fonctionner  
 ...poussière, de l'humidité, des acides, d'un excès de froid ou  
 ...à la raquette, quand cela devient nécessaire. Si, par accident,  
 ...réparer de suite. — 3. Faire nettoyer le mouvement, par un bon  
 ...que la montre marche sans cela, sa régularité et son mécanisme souffrent  
 ...en considération qu'une montre qui marche juste étant portée, avancera légèrement  
 ...à régler, s'en rapporter seulement à un bon régulateur, car les horloges vont  
 ...à l'heure sans toucher à la raquette. — 7. Quand une montre varie peu, se  
 ...cher la montre continuellement.

Les montres de notre invention, qui se remontent et se mettent à l'heure sans clé, à l'aide d'un  
 simple que solide, sont très commodes dans l'usage et se conservent mieux, car, n'ayant pas besoin de  
 poussière et l'humidité n'y ont pas accès, et l'huile ne s'y décompose pas si facilement.

Pour les remonter, il suffit de rouler entre les deux doigts, à droite, le bouton cannelé placé sur le  
 du remontage, on éprouvera la même résistance que sous la clé.

Pour mettre les aiguilles à l'heure, il faut retirer le bouton avec les deux doigts, jusqu'à ce que  
 dégage par une espèce de saut très sensible, alors on le tourne à droite ou à gauche : cela fait avancer  
 aiguilles. Du moment où elles se trouvent sur l'heure voulue, renfoncer le bouton à sa place.

Le mécanisme peut être disposé de telle manière que, pour mettre à l'heure, il ne faut pas retirer  
 mais agir au moyen d'une poussette placée sur la carrure ou d'une targette qui se trouve sur la lunette.

## PATEK PHILIPPE

REF 1593

PLATINUM AND DIAMOND-SET WRISTWATCH WITH BRACELET

MADE IN 1956

**Dial:** silvered matte**Calibre:** cal. 9-90 manual winding, 18 jewels**Movement number:** 976'957**Case:** platinum, snap-on back**Case number:** 699'602**Closure:** 18k white gold Gay Frères bracelet with clasp**Dimensions:** 21.5 x 41 mm, bracelet circumference approx. 195 mm**Signed:** case, dial and movement**Accessories:** Patek Philippe Extract from the Archives confirming date of sale on December 13th, 1957

Patek Philippe produced the reference 1593 from 1944 to 1967 in yellow gold, pink gold and platinum versions. Referred to as the 'Hour Glass', the present reference elegantly showcases the post art-deco creative design cues and Patek Philippe's form of choice for non-rounded timepieces.

The reference 1593 cases were made by the famed maker, Markowski, which also crafted some of the most iconic form-cases.

The present watch bears the luxurious "Heures Brillantes" dial, fitted with diamond-set indexes and leaf hands and is accompanied by a rare 18ct white gold brick bracelet signed by Gay Frères and dated 1954. According to literature, Patek Philippe manufactured approximately 1000 ref. 1593 pieces during the reference's life span, translating into 40 pieces per year. Amongst the roughly 250 platinum examples produced, less than 70 have resurfaced to the market to this day, making the present lot an opportunity for demanding collectors.

CHF 35,000-50,000 US\$ 35,000-50,000



81



81

## VACHERON CONSTANTIN

REF 6789

WHITE GOLD WRISTWATCH WITH FANCY LUGS  
CIRCA 1964**Dial:** silvered**Calibre:** cal. 1002 manual winding 18 jewels**Movement number:** 566'183**Case:** 18k white gold, snap-on back**Case number:** 398'584**Dimensions:** 32 mm**Signed:** case, dial and movement**Accessories:** none

This classy dress watch comes with fancy lugs, as it is often the case for vintage Vacheron Constanting watches. While the type of fancy ranges from the famous 'Cornes de Vache' lugs to claw or teardrop lugs, the present lot has bat-shaped ones making it known also as 'Batman' among collectors.

CHF 3,000-5,000 US\$ 3,000-5,000

82



82

## PATEK PHILIPPE

REF 3445

WHITE GOLD WRISTWATCH WITH DATE  
MADE IN 1964**Dial:** silvered**Calibre:** cal. 27-460 automatic, 37 jewels**Movement number:** 1'121'771**Case:** 18k white gold, screw-down back**Case number:** 315'502**Closure:** Patek Philippe alligator strap and 18k white gold buckle**Dimensions:** 35 mm**Signed:** case, dial and movement**Accessories:** Patek Philippe Extract from the Archives confirming date of sale on May 15th, 1964

Introduced to the market in the early 60's, the reference 3445 was Patek Philippe's first automatic wristwatch with a date function. It was uncommon at that time to have such a large case, hence, this enabled the reference to stay popular and relevant among collectors even up till today.

- CHF 10,000-15,000 US\$ 10,000-15,000



## PATEK PHILIPPE

A RARE, EARLY AND LARGE PLATINUM WRISTWATCH  
WITH BREGUET NUMERALS  
MADE IN 1911

**Dial:** silvered

**Calibre:** cal. 10''' manual winding, 18 jewels

**Movement number:** 162'274

**Case:** platinum, hinged snap-on back

**Case number:** 604'353

**Dimensions:** 26 x 40.5 mm

**Signed:** case, dial and movement

**Accessories:** Patek Philippe Extract from the Archives  
confirming date of sale on September 1st, 1927

Sold during the Art Deco period this early platinum wristwatch is a wonderful and original example. Its large case still retains lovely proportions and platinum marks to the band and center of the case back. The case back inscription is still incredibly crisp and easy to read. The overall rarity and case condition is complimented by the crisp Breguet numerals applied to the dial.

CHF 15,000-25,000 US\$ 15,000-25,000





84

## PATEK PHILIPPE

VERY RARE YELLOW GOLD OPEN-FACED JUMPING HOUR WATCH, RETAILED BY ENRICO VOLPE, BARI  
MADE IN 1891

**Dial:** cream enamel

**Calibre:** cal. 21''' keyless winding lever, 11 jewels

**Movement number:** 93'923

**Case:** 18k yellow gold, hinged cuvette and back

**Case number:** 209'100

**Dimensions:** 54 mm

**Signed:** case, dial and movement

**Accessories:** Patek Philippe Extract from the Archives confirming date of sale on August 19th, 1892

This beautiful openface watch belongs to an exceedingly rare group of jump-hour watches made by Patek Philippe. According to research, only ten watches featuring such a complication have come to market.

Retailed by the South American retailer, Enrico Volpe Bari the watch is fitted with a cream enamel dial. The case is exceptionally crisp, with tight hinges and fine engine turning. This watch is of museum quality.

CHF 25,000-30,000 US\$ 25,000-30,000



## PATEK PHILIPPE

REF 492

PINK GOLD CURVED WRISTWATCH WITH PINK DIAL AND  
BREGUET NUMERALS

MADE IN 1942

**Dial:** salmon**Calibre:** cal. 9''90 manual winding**Movement number:** 835'080**Case:** 18k pink gold, snap-on back**Case number:** 627'917**Dimensions:** 42 x 23 mm**Signed:** case, dial and movement**Accessories:** Patek Philippe Extract from the Archives  
confirming date of sale on August 17th, 1942

The present lot has been retained in excellent and highly attractive overall condition. The case is as crisp as one could expect with beautiful lines and facets. In addition, the hallmark and French import marks to the side of the case are as crisp as could be. The dial is pink and finished with crisp Breguet numerals, both of which are confirmed on the extract from the Patek Philippe archives.

Reference 492 was in production from 1936 until the late 1940's. The Art Deco style case of was designed to fit around the wrist and it also carries the nickname, "Railway" due to the stepped sides of the case that appear much like a railway track.

This highly elegant reference served as the inspiration for the creation of reference 5105, the limited edition made to commemorate the reopening of *Patek Philippe's* Salons in Geneva.

CHF 40,000-60,000 US\$ 40,000-60,000



## PATEK PHILIPPE

REF 130  
YELLOW GOLD CHRONOGRAPH WRISTWATCH  
MADE IN 1938

**Dial:** silvered

**Calibre:** cal. 13''' manual winding, 23 jewels

**Movement number:** 862'211

**Case:** 18k yellow gold, snap-on back

**Case number:** 619'098

**Closure:** crocodile strap signed Patek Philippe, 18k yellow gold buckle

**Dimensions:** 33 mm

**Signed:** case, dial and movement

**Accessories:** Patek Philippe certificate of origin, presentation case and Extract from the Archives confirming the date of sale on May 31st, 1939

First introduced in 1934 and produced until the mid-1960s, the reference 130 differs from other Patek Philippe chronographs of the era with its elongated and curved lugs and slim bezel.

In 18 karat yellow gold, the current lot's golden faceted indexes and hard enamel dial are very pleasing to a collector. On the side of the case one can find the hallmark. The hard enamel is raised, and the watch is still retaining its original Certificate of Origin.

CHF 30,000-50,000 US\$ 30,000-50,000



## PATEK PHILIPPE

REF 130

PINK GOLD CHRONOGRAPH WRISTWATCH

MADE IN 1941

**Dial:** black

**Calibre:** cal. 13'' manual winding, 23 jewels

**Movement number:** 862'612

**Case:** 18k pink gold, engraved snap-on back

**Case number:** 623'677

**Closure:** crocodile strap signed Beyer, 18k pink gold Patek Philippe buckle

**Dimensions:** 33 mm

**Signed:** case, dial and movement

**Accessories:** Patek Philippe presentation case and Extract from the Archives confirming date of sale on September 16th, 1941

The present 130 chronograph cased in pink gold is a rare example of the celebrated reference blessed with a very rare and charismatic black dial. Very few wristwatches incorporate such flamboyant dials, which are today regarded as the top-of-the-line in vintage watch collecting.

Manufactured in 1941 the dial has been upgraded during a servicing. The case still carries very nice proportions and a crisp hallmark in the band at 9 o'clock.

CHF 60,000-80,000 US\$ 60,000-80,000



PROPERTY OF A GENTLEMAN

**PATEK PHILIPPE**

RETAILED BY GUILLERMIN: REF 1518  
 YELLOW GOLD PERPETUAL CALENDAR CHRONOGRAPH  
 WRISTWATCH WITH MOON PHASES  
 MADE IN 1950

**Dial:** silvered**Calibre:** cal. 13''' manual winding, 23 jewels**Movement number:** 868'004**Case:** 18k yellow gold, snap-on back**Case number:** 663'680**Closure:** Patek Philippe alligator strap and 18k yellow gold buckle**Dimensions:** 35 mm**Signed:** case, dial and movement**Accessories:** Patek Philippe Extract from the Archives confirming date of sale on May 29th, 1952

The 1518 is recognised as one of the most important chronograph wristwatches ever produced. So loved by the community is the 1518 that the amount of information available is so great that much of it need not be repeated here. However when one, such as with the present lot, features an attribute never seen on another example, it's worth writing about.

The present lot is immediately distinguished by the FAB. SUISSE signature beneath the moon phases aperture. This designation, reserved for French market watches, is present in addition to French import marks to the inside case back beside marks for the retailer Guillermin. These unique features are elevated further by the fantastic condition of the case which retains its thick lugs and sharp edges, and can thus be considered as one of the best preserved examples of the reference seen on the market.

Released in 1941, the 1518 was the first perpetual calendar chronograph produced in series by any manufacture. Interestingly the very first examples were modified variants of the reference 130 before the decision was made to produce the watch in series with its specific reference number.

CHF 300,000-500,000 US\$ 300,000-500,000





## JAEGER-LECOULTRE

1833 MASTER MINUTE REPEATER, REF 151.2.67.S  
LIMITED EDITION SEMI-SKELETONISED PINK GOLD  
MINUTE REPEATING WRISTWATCH WITH POWER  
RESERVE AND TORQUE INDICATION  
CIRCA 2008

**Dial:** semi-skeletonised

**Calibre:** cal. 947 manual winding, 43 jewels

**Movement number:** 3'546'557

**Case:** 18k pink gold, sapphire crystal display back secured by 4 screws

**Case number:** 2'493'838, 053/175

**Closure:** alligator strap signed Jaeger-LeCoultre, 18k pink gold Jaeger-LeCoultre double folding clasp

**Dimensions:** 44 mm

**Signed:** case, dial and movement

**Accessories:** Jaeger-LeCoultre certificate of origin, instruction manual, loupe and presentation case

CHF 40,000-70,000 US\$ 40,000-70,000





## JAEGER-LECOULTRE

ATMOS 561, REF 5165101  
LIMITED EDITION CRYSTAL CLOCK WITH MONTH AND  
MOON PHASES DESIGNED BY MARC NEWSON  
CIRCA 2012

**Dial:** transparent

**Calibre:** cal. 561 Atmos automatic

**Movement number:** 735'337

**Case:** Baccarat crystal, rhodium-plated circular base

**Case number:** 855/888

**Dimensions:** 27.6 x 25 x 16.3 cm

**Signed:** case and movement

**Accessories:** Jaeger-LeCoultre guarantee certificate and  
presentation case

Invented by Jean-Léon Reutter in 1928, the Jaeger-LeCoultre Atmos clock is an exceptional fusion of technical knowledge and utility. The capsule behind the movement is expanding and contracting depending on temperature changes and a difference of only one degree is enough to power the clock for up to two days. Thanks to this very convenient mechanism, an Atmos clock can run continuously under normal household conditions and needs only very little maintenance.

For the 80th birthday of this special timepiece, Jaeger-LeCoultre commissioned a special series designed by the world-renowned Australian designer Marc Newson, limited to 888 pieces. The present example is one of the latest ones carrying number 855.

CHF 5,000-7,000 US\$ 5,000-7,000



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## ROGER DUBUIS

LA MONÉGASQUE  
STAINLESS STEEL CHRONOGRAPH WRISTWATCH  
CIRCA 2011

**Dial:** grey

**Calibre:** cal. RD680 automatic, 42 jewels

**Movement number:** 37

**Case:** stainless steel, sapphire crystal display back secured by 4 screws

**Case number:** PA51FW

**Closure:** stainless steel Roger Dubuis folding clasp

**Dimensions:** 44 mm

**Signed:** case, dial and movement

**Accessories:** Roger Dubuis guarantee, presentation case and COSC certificate

CHF 4,000-6,000 US\$ 4,000-6,000

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## ROGER DUBUIS

LA MONÉGASQUE, REF 86280  
PINK GOLD AND TITANIUM CHRONOGRAPH  
WRISTWATCH  
CIRCA 2012

**Dial:** silvered

**Calibre:** cal. RD680 automatic, 42 jewels

**Movement number:** 31

**Case:** 18k pink gold, black PVD-coated titanium bezel, sapphire crystal display back secured by 4 screws

**Case number:** PL15FW

**Closure:** 18k pink gold Roger Dubuis buckle

**Dimensions:** 44 mm

**Signed:** case, dial and movement

**Accessories:** Roger Dubuis guarantee and COSC certificate

The Monégasque collection was unveiled by Roger Dubuis in 2011. While the first pieces were presented at SIHH in Geneva, the collection was fully launched later that year in the Principality of Monaco, the place after which it was named. Encompassing eight models with different complications, the collection drew inspiration from the luxurious casinos that are found in this famous city on the French Riviera. The round chapter inlay with rectangular numbers resembles a roulette wheel.

CHF 8,000-12,000 US\$ 8,000-12,000

## JAEGER-LECOULTRE

ATMOS, REF 5185302

LIMITED EDITION GLASS AND ENAMEL CLOCK MADE FOR  
THE 176TH ANNIVERSARY OF HERMÈS

CIRCA 2013

**Dial:** transparent

**Calibre:** cal. 560 Atmos automatic

**Movement number:** 748'352

**Case:** glass and enamel

**Dimensions:** 27.6 x 27.6 x 27.2 cm

**Signed:** movement signed Jaeger-LeCoultre, dial signed  
Hermès

**Accessories:** Jaeger-LeCoultre warranty certificate and  
instruction manual

To celebrate the 176<sup>th</sup> Anniversary of Hermès, Jaeger-  
LeCoultre and the esteemed Parisian luxury artisan  
collaborated to produce the present lot. Made in a limited  
edition of 176 pieces, each one takes the careful and skilful  
craftsmanship of expert glassblowers Les Cristalliers de Saint-  
Louis. The finished product is an Atmos movement housed  
inside a two-layer glass dome accentuated by enamel shell  
revealing windows into the case. The effect, it is safe to say, is  
a mesmerising one. The retail price for this particular piece in  
2013 \$30,000.

For more information on the Atmos's history please see lot 89.

CHF 10,000-15,000 US\$ 10,000-15,000



## AUDEMARS PIGUET

ROYAL OAK, REF25820SP  
 STAINLESS STEEL AND PLATINUM PERPETUAL  
 CALENDAR WRISTWATCH WITH MOON PHASES, LEAP-  
 YEAR INDICATION AND BRACELET  
 CIRCA 2010

**Dial:** anthracite tapisserie

**Calibre:** cal. 2120 automatic, 38 jewels

**Movement number:** 549'537

**Case:** stainless steel, platinum bezel, sapphire crystal display  
 back secured by 8 screws

**Case number:** F45'260, 285

**Closure:** stainless steel Royal Oak bracelet and folding clasp

**Dimensions:** 39 mm, bracelet circumference approx. 175 mm

**Signed:** case, dial and movement

**Accessories:** Audemars Piguet certificate of origin, instruction  
 manual and presentation case

The perpetual calendar is a complication that has very long ties with Audemars Piguet. Since the 1910s, Audemars Piguet have been producing stylized unique perpetual calendar pocket watches that were highly differentiated from those that were made from other leading Swiss brands. As the popularity of complicated wristwatches has increased, in 1955 Audemars Piguet produced the world's first perpetual calendar wristwatch that would feature a leap year indication.

The current watch is a Royal Oak Perpetual Calendar ref. 25820 that was made available with 12 different dials with a selection of materials such as stainless steel, 18k yellow gold, platinum, stainless steel with platinum and 18k pink gold with tantalum.

CHF 30,000-50,000 US\$ 30,000-50,000





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## JAEGER-LECOULTRE

1833 MASTER PERPETUAL, REF 146.2.26.S  
LIMITED EDITION PINK GOLD SKELETONISED PERPETUAL  
CALENDAR WRISTWATCH WITH MOON PHASES, DAY/  
NIGHT, POWER RESERVE AND YEAR INDICATION  
CIRCA 2008

**Dial:** skeletonised

**Calibre:** cal. 876 SQ manual winding, 37 jewels

**Movement number:** 3'485'849

**Case:** 18k pink gold, sapphire crystal display back secured by 4 screws

**Case number:** 2'493'933, 53/175

**Closure:** alligator strap signed Jaeger-LeCoultre, 18k pink gold Jaeger-LeCoultre double folding clasp

**Dimensions:** 41.5 mm

**Signed:** case, dial and movement

**Accessories:** Jaeger-LeCoultre certificate of origin, instruction manual, loupe and presentation case

CHF 15,000-25,000 US\$ 15,000-25,000



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## JAEGER-LECOULTRE

DUOMETRE QUANTIEME LUNAIRE  
PINK GOLD PERPETUAL CALENDAR WRISTWATCH WITH  
POWER RESERVE, 1/6 JUMPING SECONDS AND AGES  
AND PHASES OF THE MOON  
CIRCA 2012

**Dial:** silvered

**Calibre:** cal. 381 manual winding, 42 jewels

**Movement number:** 3'748'464

**Case:** 18k pink gold, sapphire crystal display back secured by 4 screws

**Case number:** 2'739'751

**Closure:** crocodile strap signed Jaeger-LeCoultre, 18k pink gold Jaeger-LeCoultre buckle

**Dimensions:** 42 mm

**Signed:** case, dial and movement

**Accessories:** Jaeger-LeCoultre guarantee, booklets and presentation case

CHF 15,000-25,000 US\$ 15,000-25,000

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## IWC

PORTUGIESE, REF 5441  
LIMITED EDITION PINK GOLD WRISTWATCH MADE FOR  
THE 125TH ANNIVERSARY OF IWC  
CIRCA 1993

**Dial:** silvered  
**Calibre:** cal. 9828 manual winding, 19 jewels  
**Movement number:** 2'498'799  
**Case:** 18k pink gold, snap-on sapphire crystal display back  
**Case number:** 2'571'335, 384/500  
**Closure:** crocodile strap signed IWC, 18k pink gold IWC buckle  
**Dimensions:** 42 mm  
**Signed:** case, dial and movement  
**Accessories:** IWC certificate of authenticity

The "Portugieser Jubilee" reference 5441 is a classic. It was introduced in 1993 to celebrate the 125th anniversary of IWC Schaffhausen. It was made in a limited edition of 1000 examples in stainless steel, 500 in pink gold and 250 in platinum.

CHF 8,000-12,000 US\$ 8,000-12,000

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## IWC

PORTOFINO, REF 5251  
YELLOW GOLD WRISTWATCH WITH MOON PHASES  
CIRCA 1985

**Dial:** white enamel  
**Calibre:** cal. 9521 manual winding, 19 jewels  
**Movement number:** 2'316'560  
**Case:** 18k yellow gold, snap-on back  
**Case number:** 2'351'993  
**Closure:** crocodile strap signed IWC, yellow gold plated IWC buckle  
**Dimensions:** 46 mm  
**Signed:** case, dial and movement  
**Accessories:** IWC certificate of authenticity

This IWC Portifino, reference 5251 is fitted with a Cal. 9521 pocket watch movement. Made in the early 1980's, the 46mm size case was highly unusual at the time. Only around 350 examples were made and the present watch is in extremely well preserved condition.

CHF 12,000-18,000 US\$ 12,000-18,000

## AUDEMARS PIGUET

MILLENNARY MASERATI, REF 26069PT  
 LIMITED EDITION PLATINUM SEMI-SKELETONISED  
 TOURBILLON CHRONOGRAPH WRISTWATCH WITH  
 POWER RESERVE INDICATION  
 CIRCA 2010

**Dial:** semi-skeletonised

**Calibre:** cal. 2884 manual winding, 30 jewels

**Movement number:** 678'500

**Case:** platinum, sapphire crystal display back secured by 6 screws

**Case number:** F94'872, 102/150

**Closure:** alligator strap signed Audemars Piguet, platinum Audemars Piguet folding clasp

**Dimensions:** 42 x 47 mm

**Signed:** case, dial and movement

**Accessories:** Audemars Piguet extract from the archives, instruction manual and presentation case

To celebrating the success of the Maserati MC12 in the 2005 FIA GT Manufacturers' Cup, Audemars Piguet introduced the Millenary MC12 Tourbillon Chronograph watch in 2006. The "Millenary" model is signified by its characteristic oval case, completed with matching colors and the Maserati Trident, the design of this watch is based on the road-going Maserati MC12 super car, famously painted in white and blue, it was the homologation car for the FIA GT1 Championship.

Powered by the Calibre 2884 manually wound movement, this avant-garde timepiece features a 30 minute chronograph function with pushers in unique 10 and 2 positions. The beautiful dial presents an impressive futuristic appearance with its skeletonized center section, in which the off-centered dial frame showcases a tachymetre, and the left side displays a scale for the 10 day power reserve indication. Visible through the center of the dial are two mainspring barrels, and a distinctive blue bridge made from Eloxed aluminum has been mounted below the one-minute tourbillon.

This highly complicated watch reinterprets classical watchmaking specialties with new and exciting technology, only available in a very limited number of 150 pieces worldwide.

CHF 70,000-100,000 US\$ 70,000-100,000



## IWC

PORTUGIESE, REF 5240

LIMITED EDITION YELLOW GOLD MINUTE REPEATING  
WRISTWATCH

CIRCA 2000

**Dial:** silvered

**Calibre:** cal. 95290 manual winding, 54 jewels

**Movement number:** 2'539'051

**Case:** 18k yellow gold, snap-on sapphire crystal display back

**Case number:** 2'590'438, 043/250

**Closure:** alligator strap signed IWC, 18k yellow gold IWC buckle

**Dimensions:** 43 mm

**Signed:** case, dial and movement

**Accessories:** IWC warranty card, instruction manual and presentation case

IWC unveiled the Portuguese minute repeating reference 5240 in 1995. The watch retains all of the vintage aspects that made the original Portuguese, introduced in the late 1930s, an instant classic. The dial is simple with plain Arabic numerals and pearled outer minute track. For a complicated watch one might not immediately notice at first glance, especially as the repeating slide will usually be hidden away from view under the cuff of a jacket or shirt.

The reference saw a limited run of only 250 pieces.

CHF 20,000-25,000 US\$ 20,000-25,000





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## BREGUET

REF 3350  
YELLOW GOLD TOURBILLON WRISTWATCH  
CIRCA 1992

**Dial:** silvered engine-turned  
**Calibre:** cal. 558T manual winding, 21 jewels  
**Movement number:** 412  
**Case:** 18k yellow gold, snap-on sapphire crystal display back  
**Case number:** 217E  
**Closure:** 18k yellow gold buckle signed GRG  
**Dimensions:** 36 mm  
**Signed:** case, dial and movement  
**Accessories:** Breguet attestation of origin

The present watch is a great example of the tourbillon watches created by Breguet. Cased in yellow gold, the watch features a finely engraved tourbillon carriage that can be admired through the dial, giving it a sophisticated and classic appeal.

CHF 25,000-35,000 US\$ 25,000-35,000

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## JAEGER-LECOULTRE

MASTER COMPRESSOR EXTREME TOURBILLON, REF 150.2.34  
LIMITED EDITION PINK GOLD AND TITANIUM  
TOURBILLON WRISTWATCH WITH DATE AND DUAL TIME  
ZONE  
CIRCA 2012

**Dial:** brown  
**Calibre:** cal. 978 automatic, 33 jewels  
**Case:** 18k pink gold and titanium, back secured by 4 screws  
**Case number:** 2'655'646, 30/30  
**Closure:** genuine leather strap signed Jaeger-LeCoultre, 18k pink gold Jaeger-LeCoultre double-folding clasp  
**Dimensions:** 46.5 mm  
**Signed:** case, dial and movement  
**Accessories:** Jaeger-LeCoultre warranty certificate and presentation case

CHF 20,000-30,000 US\$ 20,000-30,000

**BLANCPAIN**

REPETITION MINUTES, REF 0033-3427  
PLATINUM MINUTE REPEATING WRISTWATCH  
CIRCA 1995

**Dial:** white

**Calibre:** cal. 33 manual winding, 31 jewels

**Case:** platinum, snap-on sapphire crystal display back

**Closure:** alligator strap signed Blancpain, platinum Blancpain buckle

**Dimensions:** 34 mm

**Signed:** case, dial and movement

**Accessories:** Blancpain guarantee and presentation case

This minute repeating Blancpain offers a huge amount of vintage charm. It is smaller in size at just 34 mm and it would be easy to mistake this for a simpler time-only watch. The size in fact makes the watch all the more worthy of appreciation as the complication require an enormous amount of skill to fit into a case so discreet. The watch cased in platinum was also made in limited numbers.

CHF 30,000-50,000 US\$ 30,000-50,000





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## VACHERON CONSTANTIN

HISTORIQUES AMERICAN 1921, REF 82035  
PINK GOLD WRISTWATCH  
CIRCA 2011

**Dial:** silvered

**Calibre:** cal. 4400/1 manual winding, 21 jewels

**Movement number:** 5'227'238

**Case:** 18k pink gold, sapphire crystal display back secured by 8 screws

**Case number:** 1'218'005

**Closure:** 18k pink gold Vacheron Constantin buckle

**Dimensions:** 40 mm

**Signed:** case, dial and movement

**Accessories:** Vacheron Constantin passport and presentation case

In 2008 Vacheron Constantin introduced the new American 1921 as part of its Historiques collection, featuring the same cushion-form case with off-set seconds and winding crown. It soon attracted great attention by the market and won the 'Watch of the Year' award from Montres Passion magazine.

CHF 15,000-20,000 US\$ 15,000-20,000



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## JAEGER-LECOULTRE

1833 MASTER GRAND TOURBILLON, REF 149.2.34.S  
LIMITED EDITION PINK GOLD TOURBILLON WRISTWATCH  
WITH DATE AND 24 HOUR INDICATION  
CIRCA 2008

**Dial:** brown

**Calibre:** cal. 978 automatic, 33 jewels

**Movement number:** 3'527'033

**Case:** 18k pink gold, sapphire crystal display back secured by 4 screws

**Case number:** 2'604'646, 173/575

**Closure:** alligator strap signed Jaeger-LeCoultre, 18k pink gold Jaeger-LeCoultre double folding clasp

**Dimensions:** 43 mm

**Signed:** case, dial and movement

**Accessories:** Jaeger-LeCoultre certificate of origin and instruction manual

• CHF 20,000-40,000 US\$ 20,000-40,000

## ULYSSE NARDIN

GENGHIS KHAN, REF 786-88  
LIMITED EDITION PINK GOLD WESTMINSTER MINUTE  
REPEATING TOURBILLON WRISTWATCH WITH  
JQUEMARTS AND ONYX DIAL  
CIRCA 2007

**Dial:** onyx

**Calibre:** cal. 78 manual winding, 36 jewels

**Case:** 18k pink gold, sapphire crystal display back secured by 6 screws

**Case number:** 27/30

**Closure:** alligator strap signed Ulysse Nardin, 18k pink gold Ulysse Nardin double-folding clasp

**Dimensions:** 42 mm

**Signed:** case, dial and movement

**Accessories:** Ulysse Nardin certificate, instruction manual and presentation case

Ulysse Nardin has a rich and long tradition as makers of sonnerie, repeating and automaton watches. The present lot 'Genghis Khan' named after the founder of the Mongol Empire impresses with its striking design. Under the leadership of Rolf Schnyder Ulysse Nardin proudly presented this 'Genghis Khan' in 2002 as the world's first wristwatch featuring a Westminster chime with minute repeater, automatons and tourbillon. A true piece of art with a dial made of massive onyx features four Mongolian warriors meticulously chased from gold. Each time the Westminster chimes or repeater is engaged the warrior's start fighting with their swords. The one-minute tourbillon is visible below the warriors and have the same design as the tourbillons created by the famous watchmaker James Pellaton for Ulysse Nardin at the beginning of the twentieth century. In a limited edition of 30 pieces this masterpiece will make an exceptional addition to any collection.

CHF 120,000-180,000 US\$ 120,000-180,000



ULYSSE NARDIN



# GENGHIS KHAN

THE FIRST EVER WESTMINSTER CARILLON TOURBILLON JAQUEMARTS MINUTE REPEATER  
LIMITED EDITION

*Certificate of Limited Edition*

ULYSSE NARDIN  
1840 Le Locle - Suisse

CASE NO.

27

30



# SESSION TWO

GENEVA  
SUNDAY  
12 MAY 2019  
2:30 PM

LOTS 107-229



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## OMEGA

APOLLO - SOYUZ SPEEDMASTER, REF 3195.59.00  
 LIMITED EDITION YELLOW GOLD CHRONOGRAPH  
 WRISTWATCH  
 CIRCA 2000

**Dial:** black

**Calibre:** cal. 1863 manual winding, 18 jewels

**Movement number:** 77'043'084

**Case:** 18k yellow gold, screw-down back

**Case number:** 77'043'084, 05/50

**Closure:** yellow gold plated Omega buckle

**Dimensions:** 42 mm

**Signed:** case, dial and movement

**Accessories:** additional 18k yellow gold folding clasp

The present lot is part of a limited edition issued to celebrate the 25th anniversary of the Apollo-Coyuz (Soyuz) Test Project, which was a first-time collaboration in space between the United States and the Soviet Union. The mission took place in 1975 and involved the docking of a U.S. Apollo module and a Soviet Soyuz capsule.

CHF 8,000-12,000 US\$ 8,000-12,000





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### JAEGER-LECOULTRE

REVERSO SQUADRA, REF 230.2.45  
PINK GOLD REVERSIBLE CHRONOGRAPH WRISTWATCH  
WITH DATE AND 24 HOUR INDICATION  
CIRCA 2012

**Dial:** silvered  
**Calibre:** cal. 754 automatic, 39 jewels  
**Movement number:** 3'459'586  
**Case:** 18k pink gold Reverso case  
**Case number:** 2'544'057  
**Closure:** 18k pink gold Jaeger-LeCoultre folding clasp  
**Dimensions:** 51 x 35 mm  
**Signed:** case, dial and movement  
**Accessories:** none

CHF 2,000-4,000 US\$ 2,000-4,000

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### IWC

PILOT LE PETIT PRINCE EDITION  
STAINLESS STEEL SPLIT SECONDS CHRONOGRAPH  
WRISTWATCH WITH DATE  
CIRCA 2014

**Dial:** blue sunburst  
**Calibre:** cal. 79420 automatic, 29 jewels  
**Case:** stainless steel. screw-down crown and back  
**Case number:** 6'018'193  
**Closure:** leather IWC strap, stainless steel IWC buckle  
**Dimensions:** 44 mm  
**Signed:** case, dial and movement  
**Accessories:** none

CHF 6,000-8,000 US\$ 6,000-8,000

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## CARTIER

CALIBRE DE CARTIER, REF 3577  
 PINK GOLD CHRONOGRAPH WRISTWATCH WITH DATE  
 CIRCA 2012

**Dial:** silvered

**Calibre:** cal. 1904-CH MC automatic, 35 jewels

**Case:** 18k pink gold, sapphire crystal display back secured by 8 screws

**Case number:** 23769TX

**Closure:** 18k pink gold Cartier deployant buckle

**Dimensions:** 42 mm

**Signed:** case, dial and movement

**Accessories:** Cartier guarantee and presentation case

CHF 2,000-4,000 US\$ 2,000-4,000

111



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## PIAGET

ALTIPLANO DOUBLE JEU, REF P10665  
 PINK GOLD DUAL TIME WRISTWATCH WITH CONCEALED  
 24-HOUR DIAL  
 CIRCA 2013

**Dials:** silvered

**Calibre:** cal. 838P & 832P manual winding, 19 jewels

**Case:** 18k pink gold, 12 hour dial with sapphire crystal display back secured by 8 screws, 24 hour dial with snap-on back

**Case number:** 1'037'034

**Closure:** 18k pink gold Piaget folding clasp

**Dimensions:** 44 mm

**Signed:** case, dial and movement

**Accessories:** Piaget guarantee and presentation case

The Double Jeu is a highly unconventional creation by Piaget. This large timepiece comprises two watches, each of them featuring its own independent movement and dial. The cases are hinged so that the second watch is protected by the first one. The hinge is unlocked by pressing the button at 3 o'clock, revealing both the second timepiece while enabling the wearer to admire the movement of the first one through the sapphire crystal display back.

CHF 7,000-9,000 US\$ 7,000-9,000



112

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## BLANCPAIN

VILLERET, REF 0023-3427.55

PLATINUM TOURBILLON WRISTWATCH WITH DATE AND  
POWER RESERVE INDICATION

CIRCA 1997

**Dial:** white

**Calibre:** cal. 23 manual winding, 19 jewels

**Movement number:** 421

**Case:** platinum, snap-on back

**Case number:** 130

**Closure:** Blancpain crocodile strap and platinum buckle

**Dimensions:** 34 mm

**Signed:** case, dial and movement

**Accessories:** Blancpain warranty certificate and presentation  
case

CHF 20,000-30,000 US\$ 20,000-30,000

## GÉRALD GENTA &amp; CARTIER

PASHA, REF W30012  
 YELLOW GOLD AND DIAMOND-SET MINUTE REPEATING  
 PERPETUAL CALENDAR WRISTWATCH WITH MOON  
 PHASES, LEAP-YEAR INDICATION AND MOTHER-OF-  
 PEARL DIAL  
 CIRCA 2005

**Dial:** mother of pearl

**Calibre:** cal. GG automatic

**Movement number:** 319

**Case:** 18k yellow gold and diamond-set, back secured by 8 screws

**Case number:** 75

**Closure:** Cartier ostrich strap and 18k yellow gold deployant buckle

**Dimensions:** 38 mm

**Signed:** case, dial and movement

**Accessories:** none

In 1985, Gérald Genta created the modern Cartier Pasha from a vintage timepiece that Louis Cartier had designed in the 1930s for the Pasha of Marrakech. The grid disappeared while the characteristic screw-down crown cap and chain remains. The present lot houses an extremely complicated movement signed Gérald Genta. The perpetual calendar is complimented by a minute repeating function with two hammers striking on two gongs. Rarely seen on the market this Pasha is a true masterpiece.

• CHF 30,000-50,000 US\$ 30,000-50,000



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## AUDEMARS PIGUET

JULES AUDEMARS EQUATION DU TEMPS, REF26003OR  
PINK GOLD PERPETUAL CALENDAR WRISTWATCH  
WITH MOON PHASES, EQUATION OF TIME, LEAP-YEAR  
INDICATION AND SUNRISE/SUNSET TIMES  
CIRCA 2010

**Dial:** black

**Calibre:** cal. 2120 automatic, 41 jewels

**Movement number:** 550'049

**Case:** 18k pink gold, sapphire crystal display back secured by 6 screws

**Case number:** F90'198

**Closure:** alligator strap signed Audemars Piguet, 18k pink gold Audemars Piguet folding clasp

**Dimensions:** 43 mm

**Signed:** case, dial and movement

**Accessories:** Audemars Piguet certificate of origin, instruction manual, book and presentation case

The Jules Audemars Equation of Time models can be equipped with chapter rings for 250 cities around the world at the choosing of the respective buyers. The present example in very nice condition is fitted for the latitude of Paris.

CHF 15,000-25,000 US\$ 15,000-25,000

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## BLANCPAIN

PLATINUM PERPETUAL CALENDAR WRISTWATCH WITH  
MOON PHASES  
CIRCA 2000

**Dial:** white

**Calibre:** cal. 953 automatic, 19 jewels

**Case:** platinum, snap-on back

**Case number:** 71

**Closure:** platinum Blancpain buckle

**Dimensions:** 34 mm

**Signed:** case, dial and movement

**Accessories:** setting pin

CHF 8,000-12,000 US\$ 8,000-12,000

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## AUDEMARS PIGUET

ROYAL OAK OFFSHORE, REF 15703ST  
STAINLESS STEEL WRISTWATCH WITH DATE  
CIRCA 2012

**Dial:** black tapisserie

**Calibre:** cal. 3120 automatic, 40 jewels

**Movement number:** 831'517

**Case:** stainless steel, bezel and back secured by 8 screws

**Case number:** H56'696, 3'633

**Closure:** rubber strap signed Audemars Piguet, stainless steel  
Audemars Piguet buckle

**Dimensions:** 42 mm

**Signed:** case, dial and movement

**Accessories:** Audemars Piguet warranty certificate and  
presentation case

CHF 7,000-9,000 US\$ 7,000-9,000

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## AUDEMARS PIGUET

'CITY OF SAILS ALINGHI' ROYAL OAK, REF 25979ST  
LIMITED EDITION STAINLESS STEEL CHRONOGRAPH  
WRISTWATCH WITH DATE AND BRACELET  
CIRCA 2002

**Dial:** grey tapisserie

**Calibre:** cal. 2385 automatic, 37 jewels

**Movement number:** 528'567

**Case:** stainless steel, back secured by 8 screws

**Case number:** E77'253

**Closure:** stainless steel Audemars Piguet Royal Oak bracelet  
and folding clasp

**Dimensions:** 40 mm, bracelet circumference approx. 175 mm

**Signed:** case, dial and movement

**Accessories:** Audemars Piguet certificate of origin, original  
rubber strap and presentation case

Audemars Piguet's association with the victorious Swiss Alinghi sailing team brought forth the limited-edition Royal Oak City of Sails. The collaboration was crowned by Alinghi's victories in the 31<sup>st</sup> and 32<sup>nd</sup> editions of the America's Cup. The present model features a stainless-steel Royal Oak bracelet which was made at the owner's request. The original rubber strap comes with the watch.

CHF 10,000-15,000 US\$ 10,000-15,000



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## AUDEMARS PIGUET

ROYAL OAK, REFERENCE 25829BA  
YELLOW GOLD SKELETONISED PERPETUAL CALENDAR  
BRACELET WATCH WITH MOON-PHASES  
CIRCA 1995

**Dial:** skeletonised

**Calibre:** cal. 2120/4 automatic, 36 jewels

**Movement number:** 212'072

**Case:** 18ct yellow gold Royal Oak, sapphire crystal display back secured by 8 screws

**Case number:** C46158, number 30

**Closure:** 18ct yellow gold Audemars Piguet Royal Oak bracelet with integrated folding clasp

**Dimensions:** 39mm diameter, bracelet circumference approximately 175mm

**Signed:** case, dial and movement

**Accessories:** Audemars Piguet presentation watch winder

CHF 40,000-60,000 US\$ 40,000-60,000

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## HERMÈS

LE TEMPS SUSPENDU, REF AR8.970  
PINK GOLD WRISTWATCH WITH DATE AND SUSPENDING  
TIME

CIRCA 2013

**Dial:** silvered

**Calibre:** cal. 2892A2 automatic, 21 jewels

**Case:** 18k pink gold, back secured by 5 screws

**Case number:** 2'890'243, 29/174

**Closure:** 18k pink gold Hermès folding clasp

**Dimensions:** 43 mm

**Signed:** case, dial and movement

**Accessories:** Hermès guarantee and presentation case

CHF 2,000-4,000 US\$ 2,000-4,000

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## MONTBLANC

VILLERET 1858  
LIMITED EDITION PINK GOLD WRISTWATCH  
CIRCA 2010

**Dial:** silvered

**Calibre:** Minerva cal. 13-18 manual winding, 21 jewels

**Movement number:** 124'507

**Case:** 18k pink gold, sapphire crystal display back secured by 4 screws with hinged cover

**Case number:** M132'009, OA188'291, 05/58

**Closure:** 18k pink gold Montblanc buckle

**Dimensions:** 41 mm

**Signed:** case and dial signed Montblanc, movement signed Minerva

**Accessories:** none

The 'Seconde au Centre Retour-à-Zero' is equipped with the very sought-after Minerva calibre 13-18 and has a return-to-zero function activated by pulling out the crown. To our knowledge it was the first automatic zero-resetting mechanism with a large central seconds ever made. As a 150 years tribute to Minerva's founding in 1858, the model was produced in a limited edition of which there is a unique one in platinum, eight in white gold and 58 pieces in pink gold.

CHF 5,000-7,000 US\$ 5,000-7,000



## BREGUET

REF 5335

PLATINUM SKELETONISED TOURBILLON WRISTWATCH  
CIRCA 2008**Dial:** skeletonised**Calibre:** cal. 558SQ2 manual winding**Movement number:** 4571**Case:** platinum, sapphire crystal display back secured by 6 screws**Case number:** 5208**Closure:** alligator strap signed Breguet, platinum Breguet folding clasp**Dimensions:** 41 mm**Signed:** case, dial and movement**Accessories:** Breguet certificate of origin and presentation case

CHF 50,000-80,000 US\$ 50,000-80,000



## AUDEMARS PIGUET

JULES AUDEMARS, REF 26151PT  
 PLATINUM MINUTE REPEATING WRISTWATCH WITH  
 JUMPING HOURS  
 CIRCA 2012

**Dial:** silvered

**Calibre:** cal. 2907 manual winding, 35 jewels

**Movement number:** 720'847

**Case:** platinum, sapphire crystal display back secured by 6 screws

**Case number:** G48'396

**Closure:** crocodile strap signed Audemars Piguet, platinum Audemars Piguet folding clasp

**Dimensions:** 43 mm

**Signed:** case, dial and movement

**Accessories:** Audemars Piguet certificate of origin, extract from the archives, instruction manual and 'grand piano' presentation case

This highly complicated Audemars Piguet is cased in a very heavy platinum case and has been retained in close to new condition. The repeating has a lovely tone and clarity and the watch is complete with all accessories including the wooden piano form presentation box. If the watch is repeated while sitting inside the piano, the acoustics of the repeating are transformed due to its construction from wood which really amplifies the sound of the repeating mechanism.

CHF 60,000-90,000 US\$ 60,000-90,000



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## AUDEMARS PIGUET

TRADITION, REF 15335OR  
PINK GOLD WRISTWATCH  
CIRCA 2014

**Dial:** silvered

**Calibre:** cal. 2120 automatic, 36 jewels

**Movement number:** 836'969

**Case:** 18 pink gold, sapphire crystal display back secured by 8 screws

**Case number:** I07'392

**Closure:** 18k pink gold Audemars Piguet buckle

**Dimensions:** 41 mm

**Signed:** case, dial and movement

**Accessories:** Audemars Piguet guarantee and presentation case

CHF 8,000-12,000 US\$ 8,000-12,000

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## LUDOVIC BALLOUARD

UPSIDE DOWN

PLATINUM WRISTWATCH WITH ROTATING NUMERALS  
CIRCA 2010

**Dial:** black

**Calibre:** cal. B01 manual winding, 51 jewels

**Case:** platinum, sapphire crystal display back secured by 6 screws

**Case number:** 04B

**Closure:** platinum Ludovic Ballouard buckle

**Dimensions:** 41 mm

**Signed:** case, dial and movement

**Accessories:** Ludovic Ballouard certificate of origin

This 'Upside Down' model is equipped with a rare ruthenium-plated movement, of which Ludovic Ballouard has made only 10 pieces.

CHF 20,000-30,000 US\$ 20,000-30,000

PROPERTY OF AN INTERNATIONAL COLLECTOR

**RICHARD MILLE**

REF RM008 AF PT  
 PLATINUM TOURBILLON SPLIT-SECONDS  
 CHRONOGRAPH WRISTWATCH WITH POWER RESERVE  
 AND TORQUE INDICATION  
 CIRCA 2006

**Dial:** skeletonised**Calibre:** cal. RM-008-V1 manual winding, 37 jewels**Movement number:** 013**Case:** Platinum, sapphire crystal display back secured by 8 screws**Case number:** 24**Closure:** grey Richard Mille Velcro strap and additional Richard Mille crocodile strap and deployant buckle**Size:** 48 mm x 39.7 mm**Signed:** case, dial and movement**Accessories:** none

Inspired by Formula 1 racing, the RM008 is one of the most complicated wristwatch that Richard Mille had ever made. Composed over 500 parts, the split second chronograph function is highly desirable among racing enthusiast.

With a torque indicator supplies information about the tension of the mainspring, and allows the optimization of the chronometric functioning of the movement.

For the Split-seconds chronograph, user can start and stop the chronograph function via the pusher located on the lower left at 8. The hands can be reset by another pusher located on the upper left at 10. One of the characteristics developed for the RM 008 is the almost complete elimination of initial jumping in the chronograph seconds hand.

Featuring a tourbillon carriage made up of 85 parts and weight only 0.34g, pushing the complexity of horology to another level.

CHF 300,000-500,000 US\$ 300,000-500,000





# PROPERTY OF A GENTLEMAN SEVEN STAINLESS STEEL CHRONOGRAPH WRISTWATCHES

Consigned by an important private collector, the following seven watches pay tribute to the chronograph. First introduced in the early 19th century the chronograph is essentially a stop watch used to time a specific event. This fun collection of watches are in excellent overall condition.

□ 126 SOLD WITHOUT RESERVE

## ROYCE

REF 13-44

STAINLESS STEEL CHRONOGRAPH WRISTWATCH  
CIRCA 1970

**Dial:** red

**Calibre:** cal. 7733 manual winding, 17 jewels

**Case:** stainless steel, screw-down back

**Case number:** 2020-2600

**Dimensions:** 38 mm

**Signed:** case

**Accessories:** none

CHF 1,000-1,500 US\$ 1,000-1,500





□ 127 SOLD WITHOUT RESERVE

## NIVADA

CHRONOMASTER AVIATOR SEA DIVER, REF 85017  
STAINLESS STEEL CHRONOGRAPH WRISTWATCH  
CIRCA 1970

**Dial:** cream  
**Calibre:** cal. 23 manual winding, 17 jewels  
**Case:** stainless steel, screw-down back  
**Case number:** 4531  
**Dimensions:** 38.5 mm  
**Signed:** case, dial and movement  
**Accessories:** none

CHF 1,000-1,500 US\$ 1,000-1,500



□ 128 SOLD WITHOUT RESERVE

## CROTON

CHRONOMASTER AVIATOR SEA DIVER, REF 106 59174  
STAINLESS STEEL CHRONOGRAPH WRISTWATCH  
CIRCA 1970

**Dial:** green  
**Calibre:** cal. CL5 manual winding, 17 jewels  
**Case:** stainless steel, screw-down back  
**Case number:** 903'011  
**Dimensions:** 38 x 42 mm  
**Signed:** case, dial and movement  
**Accessories:** none

CHF 1,000-1,500 US\$ 1,000-1,500



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□ 129 SOLD WITHOUT RESERVE

## YEMA

RALLYE, REF 60.67.37  
STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH  
DATE

CIRCA 1970

**Dial:** silvered

**Calibre:** cal. 7734 manual winding, 17 jewels

**Case:** stainless steel, screw-down back

**Dimensions:** 39 mm

**Signed:** dial

**Accessories:** none

CHF 1,500-3,000 US\$ 1,500-3,000



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□ 130 SOLD WITHOUT RESERVE

## YEMA

SOUS MARINE  
STAINLESS STEEL CHRONOGRAPH  
CIRCA 1970

**Dial:** black

**Calibre:** cal. 7734 manual winding, 17 jewels

**Case:** stainless steel, screw-down back

**Case number:** 670'745

**Dimensions:** 41 mm

**Signed:** dial

**Accessories:** none

CHF 1,500-3,000 US\$ 1,500-3,000





□ 131 SOLD WITHOUT RESERVE

## YEMA

RALLYGRAF SUPER, REF 606737  
STAINLESS STEEL CHRONOGRAPH WRISTWATCH  
CIRCA 1970

**Dial:** silvered

**Calibre:** cal. 7736 manual winding, 17 jewels

**Case:** stainless steel, screw-down back

**Dimensions:** 39 mm

**Signed:** dial

**Accessories:** none

CHF 1,500-3,000 US\$ 1,500-3,000



□ 132 SOLD WITHOUT RESERVE

## YEMA

REF 850737  
STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH  
DATE  
CIRCA 1970

**Dial:** black

**Calibre:** cal. 7734 manual winding, 17 jewels

**Case:** stainless steel, screw-down back

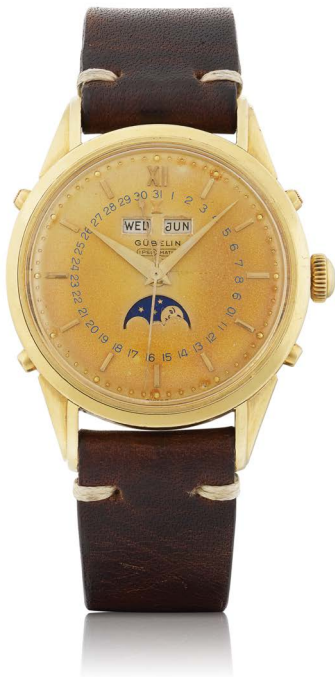
**Dimensions:**

**Signed:** case and dial

**Accessories:** none

CHF 1,500-3,000 US\$ 1,500-3,000

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## GÜBELIN

IPSOMATIC  
YELLOW GOLD TRIPLE CALENDAR WATCH WITH MOON  
PHASES  
CIRCA 1965

**Dial:** gilt

**Calibre:** automatic, 25 jewels

**Case:** 18 yellow gold, screw-down back

**Case number:** 5/10 140185

**Dimensions:** 37 mm

**Signed:** case, dial and movement

**Accessories:** none

This triple calendar 'IPSO MATIC' wristwatch is incredible value for money. The watch is in lovely original condition. The case is nice and large and sits very nicely on the wrist, it is also retained in lovely and original condition with nice sharp lines and hallmarks. The dial is also very attractive and has aged very consistently throughout.

CHF 8,000-12,000 US\$ 8,000-12,000

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PROPERTY FROM AN IMPORTANT PRIVATE COLLECTOR

## UNIVERSAL GENÈVE

TRI-COMPAX, REF. 222100  
YELLOW GOLD TRIPLE CALENDAR CHRONOGRAPH  
WRISTWATCH WITH MOON PHASES  
CIRCA 1960

**Dial:** silvered

**Calibre:** cal. 281 manual winding, 17 jewels

**Case:** 14k yellow gold, snap-on back

**Case number:** 20'365

**Dimensions:** 35.5 mm

**Signed:** case, dial and movement

**Accessories:** none

This vintage gold Universal Genève Tri-Compax Ref. 222100 is in excellent condition.

The Tri-Compax comes in many variations, both in case shape and dial design. The present watch features a Bombay case with downturned twisted lugs. The watch is powered by the Cal. 281 and features a triple calendar, chronograph and moonphase. The name 'Tri-Compax' comes from the watch being fitted with three complications.

CHF 10,000-15,000 US\$ 10,000-15,000

PROPERTY FROM AN IMPORTANT ASIAN COLLECTOR

## PATEK PHILIPPE

NAUTILUS, REF 3712-001  
STAINLESS STEEL WRISTWATCH WITH DATE, MOON  
PHASES, POWER RESERVE INDICATION AND BRACELET  
MADE IN 2005

**Dial:** black-blue

**Calibre:** cal. 240 PS automatic, 29 jewels

**Movement number:** 3'170'259

**Case:** stainless steel, sapphire crystal display back

**Case number:** 4'340'743

**Closure:** stainless steel Patek Philippe bracelet and double  
folding clasp

**Size:** 42.5 mm, bracelet circumference approx. 170 mm

**Signed:** case, dial and movement

**Accessories:** Patek Philippe Extract from the Archives  
confirming date of sale on October 31st, 2005

The Nautilus reference 3712 was introduced in 2005 and had a very short production run. It is believed to have been made only for about eight months and therefore the overall production output is rather low too with an estimate of 1'700 pieces having been sold. At the time of production it was the most complicated Nautilus version as it included, in addition to the date which previous models had already, moon phases, a power-reserve indication and subsidiary seconds. The way those indications and apertures are placed on the dial is particular, and seems slightly off at first glance, giving the watch a special touch.

It was replaced already in 2006 by the similar reference 5712, which was introduced to commemorate the 30th anniversary of the iconic Nautilus model. The two models can be distinguished by a subtle difference to the dial, namely the very small applied index at 7 o'clock which can be found on the 3712 but not on the 5712.

CHF 60,000-80,000 US\$ 60,000-80,000



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PROPERTY FROM AN IMPORTANT PRIVATE COLLECTOR

**EBERHARD**

SCAFOGRAF 200, REF 11536-247  
 STAINLESS STEEL WRISTWATCH  
 CIRCA 1975

**Dial:** black  
**Calibre:** cal. 11500 automatic, 27 jewels  
**Case:** stainless steel, screw-down back  
**Dimensions:** 43 mm  
**Signed:** case, dial and movement  
**Accessories:** none

In the 1950's, Eberhard & Co. introduced its first diver's watch collection under the name 'Scafograf'. Over the years the reference was upgraded and improved upon until the Scafograf 1000M was launched in 1983.

The present example, Scafograf 200, is water resistant up to 200 meters and is fitted with a beautiful black lacquer dial with gilt graphics. The hour markers, which have developed a charismatic green patina, were made of tritium. The hour hand has a diamond arrow tip, the minute hand is elongated and the seconds hand has a lollipop-shaped tip. All of which match the green patina of the numerals.

According to research, the Scafograf 200 was produced in very limited numbers and the present example is in very crisp and original condition.

CHF 8,000-12,000 US\$ 8,000-12,000

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**LONGINES**

RETAILED BY TÜRLE: REF 1192  
 STAINLESS STEEL MILITARY WRISTWATCH  
 CIRCA 1935

**Dial:** black  
**Calibre:** manual winding  
**Movement number:** 5'394'049  
**Case:** stainless steel, screw-down back  
**Dimensions:** 35 mm  
**Signed:** case, dial and movement  
**Accessories:** none

Preserved in beautiful original condition, this Longines is an incredible example. The black lacquer dial is in very attractive and original condition. The case is fitted with fixed bar lugs is incredibly crisp with very nice lines and proportions and all engravings to the case back are very crisp and easy to read.

CHF 12,000-18,000 US\$ 12,000-18,000

## ROLEX

RETAILED BY TIFFANY & CO.: DAYTONA, REF 6263  
 STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH  
 SIGMA DIAL AND BRACELET  
 CIRCA 1975

**Dial:** black, sigma

**Calibre:** cal. 727 manual winding, 17 jewels

**Case:** stainless steel Oyster case, screw-down crown, pushers  
 and back

**Case number:** 4'421'077

**Closure:** stainless steel Rolex Oyster bracelet and folding clasp

**Dimensions:** 37 mm, bracelet circumference approx. 175 mm

**Signed:** case, dial and movement

**Accessories:** Rolex presentation case

The reference 6263 along with the 6265 was the last manual winding Daytona. This example is further highlighted with the rare and sought-after Tiffany & Co retail signature.

The case features a 4.4m serial number which indicates that it has been replaced during a servicing. The bracelet, bezel and pushers have also been upgraded during a servicing giving the present watch a very modern appearance and very crisp condition overall.

References 6263 and 6265 were both launched in 1969, replacing the first Oyster Cosmograph model, reference 6240. The stainless steel model with screw-down pushers was in production for nearly 20 years and it is very rare to find an example with the Tiffany & Co double signature.

CHF 60,000-90,000 US\$ 60,000-90,000





## ROLEX

DAYTONA, REF 6263  
 YELLOW GOLD CHRONOGRAPH WRISTWATCH WITH  
 BRACELET AND CHAMPAGNE REGISTERS  
 CIRCA 1985

**Dial:** black

**Calibre:** cal. 727 manual winding, 17 jewels

**Case:** 18k yellow gold, screw-down back

**Case number:** 8'831'679

**Closure:** 18k yellow gold Rolex Oyster bracelet and folding clasp

**Dimensions:** 37 mm, bracelet circumference approx. 175 mm

**Signed:** case, dial and movement

**Accessories:** none

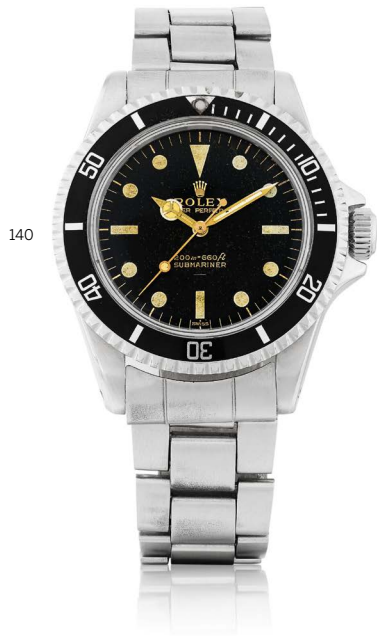
This Rolex Daytona chronograph reference 6263 features a black dial with gold graphics and champagne registers, the case and bracelet are finished in 18k gold.

The overall condition of this watch is exceptional. The case is unpolished, incredibly crisp with original factory finishes. The dial is in great condition with all lumes complete and perfectly matching, the bezel and pushers are original and correct. The bracelet, with only very minor light wear finishes the watch beautifully.

CHF 100,000-200,000 US\$ 100,000-200,000







140

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## ROLEX

'UNDERLINE' SUBMARINER, REF 5513  
STAINLESS STEEL WRISTWATCH WITH POINTED CROWN  
GUARDS AND BRACELET  
CIRCA 1963

**Dial:** black underline  
**Calibre:** 1530 automatic, 26 jewels  
**Case:** stainless steel, screw-down back  
**Case number:** 991'977  
**Closure:** stainless steel Rolex Oyster bracelet and folding clasp  
**Dimensions:** 40 mm, bracelet circumference approx. 230 mm  
**Signed:** case, dial and movement  
**Accessories:** Rolex presentation case

The present lot, reference 5513, was introduced in 1962. Widely considered the pinnacle reference in the Rolex Submariner lineage, this example has been marked with an 'underline' to the dial.

It has been theorised that this underline, a very interesting and unusual feature, denotes the transition period between the use of radium luminescence and tritium luminescence. Indeed, measurements have been taken showing that these 'underline' dials emit lesser levels of radiation suggesting the presence of Tritium over Radium.

CHF 20,000-40,000 US\$ 20,000-40,000



141

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## ROLEX

'DOUBLE RED' SEA-DWELLER, REF 1665  
STAINLESS STEEL WRISTWATCH WITH DATE AND  
BRACELET  
CIRCA 1976

**Dial:** black  
**Calibre:** cal. 1570 automatic, 26 jewels  
**Movement number:** D068'845  
**Case:** stainless steel, screw-down back  
**Case number:** 4'205'227  
**Closure:** stainless steel Rolex Oyster bracelet and folding clasp  
**Dimensions:** 40 mm, bracelet circumference approx. 220 mm  
**Signed:** case, dial and movement  
**Accessories:** none

This MK4 Double Red SeaDweller is a very nice example. The lumes and hands have aged consistently and are a very harmonious and uniform ivory. The dial itself is in very nice condition, the case has good proportions and the case back repeats the serial number of the watch.

CHF 20,000-30,000 US\$ 20,000-30,000



## ROLEX

SMALL DAYTONA, REF 6239  
 STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH  
 BRACELET  
 CIRCA 1966

**Dial:** silvered

**Calibre:** Valjoux cal. 72 manual winding, 17 jewels

**Case:** stainless steel, screw-down back

**Case number:** 1'463'640

**Closure:** stainless steel Rolex Oyster bracelet and folding clasp

**Dimensions:** 36 mm

**Signed:** case, dial and movement

**Accessories:** none

Bearing a 1.4 million serial number, the present watch is an early example of reference 6239 featuring a small Daytona signature and the correct bezel calibrated to 300 units. During the beginning of the Daytona's production, Rolex experimented with various dial configurations in order to realize its design for the Cosmograph Daytona. It was a few years later that Rolex definitively printed the "Daytona" designation above the subsidiary register positioned at 6 o'clock.

The case is in nice crisp condition with very easy to read numbers between the lugs. The extendable Oyster bracelet is also original and stamped for the 2<sup>nd</sup> quarter on 1966 and the dial carries the T SWISS T signature at the bottom of the dial to confirm the use of tritium on the dial.

CHF 40,000-60,000 US\$ 40,000-60,000



PROPERTY FROM AN IMPORTANT INTERNATIONAL COLLECTOR

## ROLEX

'JUMBO' DAYTONA, REF 6240

STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH BRACELET AND TROPICAL REGISTERS

CIRCA 1966

**Dial:** silvered

**Calibre:** cal. 722 manual winding, 17 jewels

**Case:** stainless steel, screw-down back

**Case number:** 1'439'040

**Closure:** stainless steel Rolex bracelet and folding clasp

**Size:** 40 mm, bracelet circumference approx. 175 mm

**Signed:** case, dial and movement

The present watch is a very rare example of a reference 6240 that is very collectable and in lovely original condition. With a 1.4 million serial number, it was released in the early batch of watches introduced for this reference and as such features a very rare dial.

Known as the Jumbo Daytona, Rolex experimented with different dial configurations before becoming satisfied with the reference 6263 and 6265. While earlier Daytona models featured a small Daytona script below "Rolex Cosmograph", Rolex also introduced a different dial configuration displaying a slightly larger "Daytona" font. It was only much later that Rolex printed the "Daytona" designation above the subsidiary register positioned at 6 o'clock. In addition to the outstanding condition of this example, the subsidiary registers have begun the ageing process and are turning brown, contrasting against the bold white graphics. Secondly, the MK 1 pushers are correct and the MK 1 bezel is also correct and completes this example beautifully.

The reference 6240 was first introduced in 1966 and discontinued in 1969. The present watch, from the first year of production is a super example and consigned by a very astute collector.

CHF 100,000-200,000 US\$ 100,000-200,000





PROPERTY OF A GENTLEMAN

**ROLEX**

'PAUL NEWMAN' DAYTONA, REF 6241  
 STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH  
 BRACELET  
 CIRCA 1969

**Dial:** silvered**Calibre:** cal. 722 manual winding, 17 jewels**Case:** stainless steel, screw-down back**Case number:** 1'996'007**Closure:** stainless steel Rolex Oyster bracelet and folding clasp**Size:** 37 mm, bracelet circumference approx. 175 mm**Signed:** case, dial and movement

The Rolex Daytona reference 6241 was produced from approximately from 1966 to 1969 and is an incredible example.

Featuring a three color dial configuration, this reference 6241 is an exceptional example with an incredibly crisp case and extremely well-preserved dial. The case features bold and crisp proportions and incredibly crisp numbers between the lugs. The dial is in incredible condition with all lume plots ageing consistently and are full and intact reacting well under UV. The MK 1 bezel is correct for this reference.

Exceptional quality and consigned by one of the leading collectors in the world, this Paul Newman competes at every level.

CHF 200,000-300,000 US\$ 200,000-300,000





**PATEK PHILIPPE**

REF 3777/1

YELLOW GOLD DIAMOND AND SAPPHIRE-SET BRACELET  
WATCH

MADE IN 1983

**Dial:** diamond-set, sapphire indexes**Calibre:** cal. 177 manual winding, 18 jewels**Movement number:** 1'367'741**Case:** 18k yellow gold and diamond-set, snap-on back**Case number:** 2'808'085**Closure:** integrated 18k yellow gold and diamond-set Patek  
Philippe bracelet and locking clasp**Dimensions:** 24 x 30 mm, bracelet circumference approx. 175  
mm**Signed:** case, dial and movement**Accessories:** Patek Philippe Extract from the Archives  
confirming date of sale on July 9th, 1984

The present lot is set with 233 8/8 diamonds weighing in total approximately 1.67 carats as well as 28 diamonds weighing approximately 0.45 carats in total. The watch is furthermore retained in very crisp and original condition.

CHF 15,000-25,000 US\$ 15,000-25,000





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## ROLEX

DATE, REF 1503  
 YELLOW GOLD WRISTWATCH WITH DATE AND BRACELET  
 CIRCA 1960

**Dial:** brown sunburst  
**Calibre:** cal. 1570 automatic, 26 jewels  
**Movement number:** D95'695  
**Case:** 18k yellow gold, screw-down crown and back  
**Case number:** 598'954  
**Closure:** 18k yellow gold Rolex bracelet and folding clasp  
**Dimensions:** 36 mm  
**Signed:** case, dial and movement  
**Accessories:** none

CHF 4,000-6,000 US\$ 4,000-6,000



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## PATEK PHILIPPE

REF 3445/6  
 YELLOW GOLD BRACELET WATCH WITH DATE  
 MADE IN 1968

**Dial:** silvered  
**Calibre:** cal. 27-460 automatic, 37 jewels  
**Movement number:** 1'126'556  
**Case:** 18k yellow gold, snap-on back  
**Case number:** 323'542  
**Closure:** 18k yellow gold Patek Philippe bracelet and locking clasp  
**Dimensions:** 35 mm, bracelet circumference approx. 195 mm  
**Signed:** case, dial and movement  
**Accessories:** Patek Philippe presentation case and Extract from the Archives confirming date of sale on May 13th, 1968

CHF 5,000-7,000 US\$ 5,000-7,000

PROPERTY FROM THE COLLECTION OF SENATOR WILLIAM BENTON; SOLD BY THE ESTATE OF HELEN BOLEY

## GILBERT ALBERT & PATEK PHILIPPE

REF 3266/54

YELLOW GOLD AND PEARL PENDANT WATCH WITH CONCEALED DIAL

MADE IN 1965

**Dial:** silvered

**Calibre:** cal. 13.5 manual winding, 20 jewels

**Movement number:** 987'097

**Case:** 18k yellow gold, snap-on back

**Case number:** 2'607'106

**Closure:** 18k yellow gold Patek Philippe pendant suspending two cultured pearls and necklace

**Dimensions:** 16 mm, total pendant length 93 mm

**Signed:** case, dial, movement, pendant and necklace

**Accessories:** Patek Philippe Extract from the Archives confirming sale with pendant and two pearls on October 27th, 1965

Collectors and scholars are perennially fascinated by the artistic contributions of Gilbert Albert during his tenure at Patek Philippe. His asymmetric designs, such as the 'Ricochet' wrist and pendant watches, are perhaps the best known of his productions. His jewelry designs, such as the present, are far less frequently seen and an even bolder representation of his vast creativity, and Patek Philippe's patronage of his artistry.

Ref. 3266-54 is illustrated prominently in Patek Philippe Museum, Vol. II, p. 243. The present example differs from the piece within the Museum collection only in that it features two cultured pearl drops, which are noted on the Extract from the Archives. To the best of our knowledge, the present lot is the only one of this design (featuring the pearl drops) to have appeared at auction. Sotheby's is pleased to offer it for auction from the Estate of Helen Boley, the daughter of United States Senator William Benton.

CHF 15,000-25,000 US\$ 15,000-25,000





## CARTIER

HELM

YELLOW GOLD WRISTWATCH

CIRCA 1950

**Dial:** silvered

**Calibre:** 7" manual winding

**Case:** 18l yellow gold Helm case, back secured by 2 screws

**Case number:** 89561

**Dimensions:** 28 mm

**Signed:** dial signed Cartier, movement signed Jaeger-LeCoultre

**Accessories:** none

Cartier is a manufacture synonymous with elegance and craftsmanship, held in highest esteem for the ground-breaking case designs, the most well-known of course being the Tank. However, and what is more, a fact easy to overlook, Cartier have produced a plethora of designs throughout the course of their 172 year history. While emphasis tends, now, to be on the dial, the 1950s was a time where many manufactures experimented with form, and Cartier was no exception. Indeed arguably some of the most sought after pieces with a focus on case design were born in the mid-century and the present lot is certainly testament to this fact.

Nicknamed the 'Helm', the watch resembles a ship's wheel with its distinctive spoked yellow gold case housing a comparatively minute movement and plain silvered dial. Also, and to great effect, the crown is hidden behind the watch as opposed to its usual position at 3 o'clock. This small detail affords the watch great balance and forces the observer's attention evermore on the watch's Avant guard form.

Such watches tended to be made in very limited numbers, and therefore their appearance at auction is somewhat scarce. Furthermore, given the emphasis on shape and design the condition of the case is paramount. Thus, to find one in such well preserved condition, such as with the present lot is a rare treat for any collector of both these types of watches or even, items from this period.

CHF 25,000-50,000 US\$ 25,000-50,000



PROPERTY OF A GENTLEMAN

**CARTIER**

TANK CINTRÉE

YELLOW GOLD MANUAL WINDING WRISTWATCH WITH  
BRACELET

CIRCA 1950

**Dial:** silvered**Calibre:** manual winding**Movement number:** 486'234**Case:** 18k yellow gold Tank Cintrée**Case number:** 40759**Closure:** 18k yellow gold Cartier bracelet and pink gold Cartier  
deployant buckle**Dimensions:** 45.5 x 23 mm**Signed:** case and dial, case and bracelet with Cartier hand  
stamped reference numbers. Movement signed European  
Watch and Clock Company**Accessories:** Cartier presentation case

An exercise in ultimate chic, this watch immediately summons images of 50s Hollywood, and it cannot be argued that it would be most at home peaking from the cuff of Cary Grant's sport jacket.

Introduced in 1921 the Tank Cintrée continues production to this day testament to its timeless design and elegance. Measuring nearly 46 mm in length the elongated case was incredibly avant garde as at the time smaller watches were very much favoured. The design is also curved molding to the wearers wrist, and, when on its bracelet becomes almost a 'cuff' in and of itself.

The present lot is in superb original condition and with the addition of its original yellow gold link bracelet and deployant clasp this has to be one of the finest examples of this model to come to auction in recent years.

CHF 100,000-200,000 US\$ 100,000-200,000





## PATEK PHILIPPE

REF 4290/1

YELLOW GOLD AND LAPIS LAZULI BRACELET WATCH

MADE IN 1976

**Dial:** lapis lazuli**Calibre:** cal. 16-250 manual winding, 18 jewels**Movement number:** 1'275'856**Case:** 18k yellow gold, snap-on back**Case number:** 2'761'571**Closure:** 18k yellow gold and lapis lazuli Patek Philippe bracelet and locking clasp**Dimensions:** 31 x 26 mm, bracelet circumference approx. 150 mm**Signed:** case, dial and movement**Accessories:** Patek Philippe Extract from the Archives confirming date of sale on November 24th, 1977

This beautiful yellow gold bracelet watch is an unusual example and is manufactured to an incredibly high standard. The bezel has been intricately carved and the bracelet follows the same design and is enhanced with lapis panels that nicely match the hardstone lapis dial. The watch has furthermore been retained in very original condition.

CHF 10,000-15,000 US\$ 10,000-15,000



**PIAGET**

YELLOW GOLD BRACELET WATCH WITH MALACHITE  
DIAL  
CIRCA 1975

**Dial:** malachite

**Calibre:** cal. 9P manual winding, 18 jewels

**Movement number:** 691'491

**Case:** yellow gold, back secured by 4 screws

**Case number:** 164'219

**Closure:** 18k yellow gold Piaget bracelet and clasp

**Dimensions:** 25 x 35 mm, bracelet circumference approx. 170 mm

**Signed:** case, dial and movement

**Accessories:** none

This unusual yellow gold bracelet watch is distinguished by its overall condition, hardstone malachite dial and rare rope twist case and bracelet. Piaget excels when using hardstone for their most glamour's watches. Such wonderful creations by Piaget are considered collectible works of art. The present example is in excellent condition.

CHF 10,000-15,000 US\$ 10,000-15,000



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## CARTIER

YELLOW GOLD ENAMEL AND DIAMOND-SET WATCH  
CIRCA 1918

**Dial:** silvered

**Calibre:** manual winding

**Case:** 18k yellow gold, enamel and diamond-set, snap-on back

**Case number:** 7096

**Dimensions:** 28.5 mm

**Signed:** dial

**Accessories:** none

CHF 5,000-7,000 US\$ 5,000-7,000

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## CARTIER

YELLOW GOLD AND BLACK ENAMEL PENDANT WATCH  
CIRCA 1935

**Dial:** silvered

**Calibre:** manual winding, 18 jewels

**Case:** 18k yellow gold and black enamel, back secured by 3 screws

**Case number:** 12'775

**Dimensions:** 23 mm

**Signed:** dial signed Cartier, case with hand-stamped reference numbers, movement signed European Watch & Clock Co. Inc.

**Accessories:** none

Originally designed as a seal, this drum shaped watch features an engine turned case suspended from an onyx ring. The band is decorated with black enamel and the silvered dial bears an inscription at 6 o'clock. This seal form clock has furthermore been retained in very original and attractive condition.

CHF 5,000-7,000 US\$ 5,000-7,000

## ROLEX

DAY-DATE, REF 18249

WHITE GOLD AND DIAMOND-SET WRISTWATCH WITH  
DAY, DATE AND GROSSULAR RUBELLITE HARDSTONE  
DIAL

CIRCA 1991

**Dial:** grossular rubellite hardstone, diamond indexes

**Calibre:** cal. 3155 automatic, 31 jewels

**Movement number:** 6'640'067

**Case:** 18k white gold, screw-down back

**Case number:** X607'226

**Closure:** 18k white gold Rolex President bracelet and folding  
clasp

**Dimensions:** 36 mm, bracelet circumference approx. 165 mm

**Signed:** case, dial and movement

**Accessories:** none

Finished in white gold, this Rolex Day-Date is enhanced with a beautifully crafted grossular rubellite hard stone dial with silver graphics which perfectly match the case. The calendar work is framed in white gold and numerals are enhanced with diamonds.

Grossular rubellite occurs naturally and is never identical in appearance to another stone. They vary in shade and color and are incredibly vibrant and eye catching. This mineral is most commonly fashioned into gemstones and gives this Day-Date and very unique and sophisticated feel.

CHF 20,000-30,000 US\$ 20,000-30,000





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## CARTIER

PLATINUM, YELLOW GOLD AND DIAMOND-SET  
WRISTWATCH  
CIRCA 1920

**Dial:** silvered

**Calibre:** manual winding, 19 jewels

**Case:** platinum and diamond-set, 18k yellow back secured by 4 screws

**Case number:** 8690

**Closure:** pink gold and diamond-set deployant buckle

**Dimensions:** 22.5 x 22.5 mm

**Signed:** case with makers mark EJ likely for Edmond Jaeger, dial signed Cartier

**Accessories:** none

CHF 15,000-20,000 US\$ 15,000-20,000



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## CARTIER

TONNEAU  
PLATINUM WRISTWATCH WITH VERY UNUSUAL LUGS  
CIRCA 2000

**Dial:** silvered

**Calibre:** cal. 78-1 manual winding, 17 jewels

**Case:** platinum, back secured by 4 screws

**Case number:** A 111'028

**Closure:** 18k white gold buckle signed 'SF'

**Dimensions:** 45.5 x 26 mm

**Signed:** case, dial and movement

**Accessories:** none

This platinum Cartier is equipped with unusual horn-shaped lugs that are not easily found and have possibly been added upon a special request.

• CHF 10,000-15,000 US\$ 10,000-15,000





## ROLEX

DAY-DATE, REF 18038

DAY-DATE, REF. 18038

YELLOW GOLD AND DIAMOND-SET WRISTWATCH WITH  
DAY, DATE AND APPLE GREEN STELLA DIAL  
CIRCA 1988

**Dial:** green stella, diamond indexes

**Calibre:** cal. 3055 automatic, 27 jewels

**Case:** 18k yellow gold, screw-down back

**Case number:** R'864'458

**Closure:** 18k yellow gold Rolex buckle

**Dimensions:** 36 mm

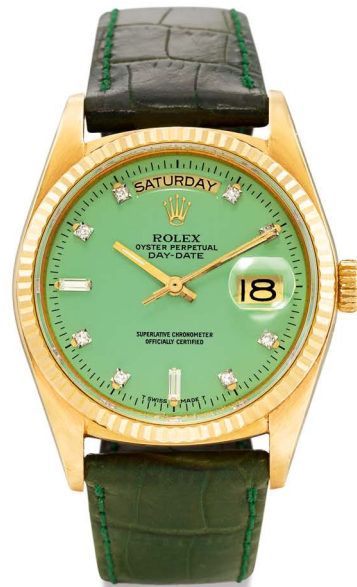
**Signed:** case, dial and movement

**Accessories:** none

Rolex Stella dials come in a variety of colors. The present example is among one of the rarest to find and has the nickname apple green.

The present watch is in very original condition. The dial is intact and free of any imperfections, the case is crisp and the numbers between the lugs are nice and easy to read.

CHF 30,000-40,000 US\$ 30,000-40,000



**PATEK PHILIPPE**

REF 3620/1

WHITE GOLD AND DIAMOND-SET BRACELET WATCH

MADE IN 1978

**Dial:** blue, diamond indexes**Calibre:** cal. 177 manual winding, 18 jewels**Movement number:** 1'363'209**Case:** 18k white gold and diamond-set, snap-on back**Case number:** 2'752'889**Closure:** 18k white gold Patek Philippe bracelet and locking clasp**Dimensions:** 30 x 36 mm, bracelet circumference approx. 185 mm**Signed:** case, dial and movement**Accessories:** Patek Philippe Extract from the Archives confirming date of sale on September 24th, 1979

This beautiful bracelet watch is set with 64 baguette-cut diamonds totaling approximately 4.44 carats. The watch and bracelet have been retained in excellent condition.

CHF 18,000-30,000 US\$ 18,000-30,000



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FORMERLY PROPERTY OF CLAUDE GENSAC

**PIAGET**YELLOW GOLD AND DIAMOND-SET BRACELET  
CIRCA 1975**Dial:** gilt**Calibre:** cal. 157P quartz, 4 jewels**Case:** yellow gold and diamond-set, back secured by 4 screws**Case number:** 648'117**Closure:** 18k yellow gold Piaget bracelet and clasp**Dimensions:** 29 mm**Signed:** case, dial and movement**Accessories:** Piaget international guarantee, booklets and presentation case

The present Piaget was formerly in the collection of Calude Gensac, a famous French actress whom appeared in more than 70 films and television shows since 1952. Gensac is the oldest nominee to date in the category César Award for Best Supporting Actress, nominated in 2015 for her role as Marthe in the film *Lulu femme nue*.

CHF 4,000-6,000 US\$ 4,000-6,000

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**PATEK PHILIPPE**

3266/110

YELLOW GOLD AND DIAMOND-SET BRACELET WATCH  
WITH CONCEALED DIAL

MADE IN 1963

**Dial:** champagne**Calibre:** cal. 13.5 320 manual winding, 20 jewels**Movement number:** 984'027**Case:** 18k yellow gold and diamond-set, snap-on back**Case number:** 2'616'694**Closure:** 18k yellow gold Patek Philippe bracelet with clasp**Dimensions:** 20 mm, bracelet circumference approx. 170 mm**Signed:** case, dial and movement**Accessories:** Patek Philippe Extract from the Archives confirming date of sale on March 26th, 1964

The present watch is set with 26 diamonds at a total weight of approximately 1.45 carats. In addition, the watch has been retained in lovely original condition and is all confirmed on the Extract from the Archives.

CHF 8,000-12,000 US\$ 8,000-12,000

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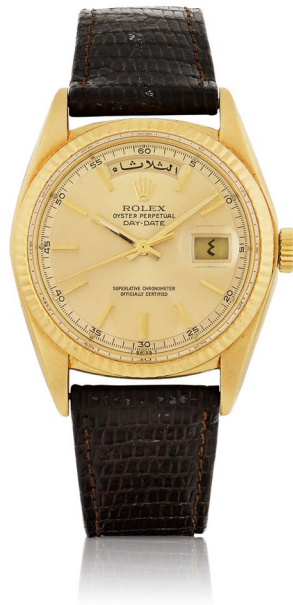
## ROLEX

DAY-DATE, REF 118209  
WHITE GOLD WRISTWATCH WITH DAY, DATE AND  
BRACELET  
CIRCA 2000

**Dial:** silvered  
**Calibre:** cal. 3155 automatic, 31 jewels  
**Movement number:** 38'262'245  
**Case:** 18k white gold, screw-down back  
**Case number:** P623'893  
**Closure:** 18k white gold Rolex Oyster bracelet and folding clasp  
**Dimensions:** 36 mm, bracelet circumference approx. 165 mm  
**Signed:** case, dial and movement  
**Accessories:** Rolex guarantee and presentation case

CHF 7,000-10,000 US\$ 7,000-10,000

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## ROLEX

DAY-DATE, REF 1803  
YELLOW GOLD WRISTWATCH WITH DAY AND DATE IN  
ARABIC  
CIRCA 1976

**Dial:** gilt sunburst  
**Calibre:** cal. 1556 automatic, 26 jewels  
**Movement number:** DD934171  
**Case:** 18k yellow gold Oyster case, screw-down back  
**Case number:** 4'103'285  
**Closure:** lizard Rolex strap, 18k yellow gold Rolex buckle  
**Dimensions:** 35 mm  
**Signed:** case, dial and movement  
**Accessories:** none

This quintessential day-date has a couple of special features that sets it apart from its contemporaries. Immediately noticeable is the Arabic date and day disks and the Arabic inscription to the case back. The inscription reveals that the watch was a gift, awarded to an employee of the Arabian American Oil Company for his 30 years of service. The watch is further retained in very nice and original condition.

CHF 7,000-10,000 US\$ 7,000-10,000



## ROLEX

'KHANJAR' DAY-DATE, REF 1803  
 YELLOW GOLD WRISTWATCH WITH DAY, DATE AND  
 BRACELET MADE FOR THE SULTANATE OF OMAN,  
 RETAILED BY ASPREY  
 CIRCA 1974

**Dial:** silvered, applied 'Khanjar' emblem

**Calibre:** cal. 1556 automatic, 26 jewels

**Movement number:** DD'013'667

**Case:** 18k yellow gold, screw-down back

**Case number:** 2'684'113

**Closure:** 18k yellow gold Rolex President bracelet and folding clasp

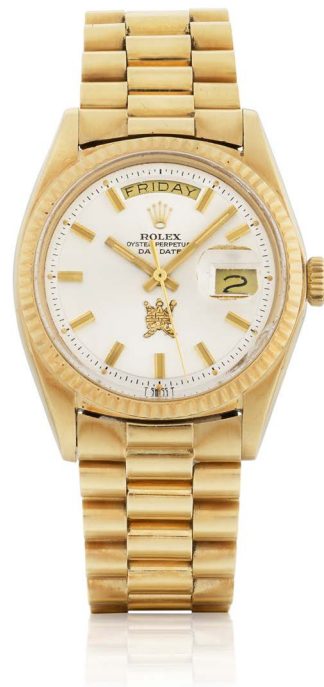
**Dimensions:** 36 mm, bracelet circumference approx. 175 mm

**Signed:** case, dial and movement

**Accessories:** Rolex guarantee signed Asprey and 'Khanjar' presentation case, also signed Asprey

This reference 1803 Rolex Day-Date is a very rare example in incredibly original condition. The dial is highlighted with a gold Khanjar applied at 6 o'clock. It is rare for a gold Khanjar to be applied to the dial rather than stamped. The case number is also repeated on the inside of the case back which has also been stamped with RWC LTD together with English hallmarks. The bracelet is original and stamped for the first quarter of 1972 and the presentation box and punched guarantee are signed Asprey.

CHF 30,000-50,000 US\$ 30,000-50,000



## ROLEX

DAY-DATE, OCTOPUSSY, REF 1804  
 IMPRESSIVE PLATINUM, WHITE GOLD AND DIAMOND-  
 SET WRISTWATCH WITH DAY, DATE AND BRACELET  
 CIRCA 1971

**Dial:** oxblood enamel lacquered

**Calibre:** cal. 1556 automatic, 26 jewels

**Case:** platinum, screw down back

**Case number:** 2'685'097

**Closure:** 18k white gold and diamond-set Rolex 'Octopussy'  
 bracelet and folding clasp

**Size:** 34 mm diameter, bracelet circumference approx. 170  
 mm

**Signed:** case, dial and movement

Rolex Day-Date, one of the most iconic and well known wristwatch  
 on the market, first launched in 1956, available in different sizes for  
 both gender, number of variations from basis stainless steel model  
 to precious metals such as platinum and gold.

The present wristwatch is a rare example in platinum with  
 diamond-set indexes and white gold bracelet, a gorgeous oxblood  
 enamel lacquered dial. Rolex only produce these dials from the  
 1960s till the 1990s. The bezel preciously adorned with 46 brilliant  
 cut diamonds. The Rolex white gold President bracelet equipped by  
 two brilliant cut diamonds and a baguette-cut diamond positioned  
 centrally.

CHF 100,000-200,000 US\$ 100,000-200,000







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## ROLEX

PRINCE, REF 1880  
STAINLESS STEEL WRISTWATCH  
CIRCA 1935

**Dial:** silvered  
**Calibre:** cal. HW manual winding, 15 jewels  
**Case:** stainless steel, snap-on back  
**Case number:** 032'871  
**Dimensions:** 30 x 20 mm  
**Signed:** case, dial and movement  
**Accessories:** none

Introduced into the market in 1928, the legendary "Prince" has ever since been very popular. The models, always fitted with rectangular cases of different shapes, were advertised as "The Watch for Men of Distinction".

The present example cased in stainless steel is in incredibly good condition. The case is extremely nice and crisp with sharp case lines very reminiscent of the Art Deco era. The case back still proudly displays the Coronet, case and reference numbers that are still immaculately present to the case back.

CHF 5,000-8,000 US\$ 5,000-8,000



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## ROLEX

OYSTER PERPETUAL DATE, REF 1504  
WHITE GOLD WRISTWATCH WITH DATE AND FANCY  
BEZEL  
CIRCA 1966

**Dial:** silvered  
**Calibre:** cal. 1570 automatic, 26 jewels  
**Movement number:** D'84'767  
**Case:** 18k white gold, screw-down back  
**Case number:** 1'420'737  
**Closure:** Rolex crocodile strap  
**Dimensions:** 34 mm  
**Signed:** case, dial and movement  
**Accessories:** none

This rare Oyster Date features a geometric design on the bezel. This reference is incredibly rare and it has been retained in very original condition. Seldom does this reference come to the market only a handful is known.

CHF 5,000-10,000 US\$ 5,000-10,000



**ROLEX**

DAY-DATE, REF 18389

WHITE GOLD AND DIAMOND-SET WRISTWATCH WITH  
DAY, DATE AND BRACELET

CIRCA 1991

**Dial:** silvered, diamond indexes

**Calibre:** cal. 3155 automatic, 31 jewels

**Movement number:** 6'736'734

**Case:** 18k white gold and diamond-set, screw-down back

**Case number:** N604'942

**Closure:** 18k white gold Rolex President bracelet and folding  
clasp

**Dimensions:** 36 mm, bracelet circumference approx. 170 mm

**Signed:** case, dial and movement

**Accessories:** none

The Rolex Day-Date can be found in many variations. The present watch, finished in white gold is further enhanced with diamond-set numerals, a diamond-set bezel and lugs. The watch has been retained in nice and crisp original condition.

CHF 20,000-30,000 US\$ 20,000-30,000



## ROLEX

'CONCORDE' GMT MASTER, REF 1675  
 YELLOW GOLD DUAL TIME WRISTWATCH WITH DATE  
 AND BRACELET  
 CIRCA 1966

**Dial:** brown

**Calibre:** cal. 1570 automatic, 26 jewels

**Movement number:** 88'079

**Case:** 18k yellow gold, screw-down back

**Case number:** 1'218'526

**Closure:** 18k yellow gold Rolex Oyster bracelet and folding clasp

**Dimensions:** 40 mm, bracelet circumference approx. 185 mm

**Signed:** case, dial and movement

**Accessories:** none

The present lot is an especially opulent tool watch, a combination of attributes which really summarises the era in which it was produced and the occasion for which it was chosen to commemorate. This particular reference, produced in the mid-60s, was featured in a Rolex advertisement celebrating the inaugural flight of Concorde earning it its nickname.

This lot, preserved in wonderful condition retains its original stick hour and minute hands and small GMT hand, a combination unique to this model. What is more is the lack of crown guards denoting this watch as a transitional model.

CHF 18,000-25,000 US\$ 18,000-25,000





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## PATEK PHILIPPE

CALATRAVA, REF 570 SC  
YELLOW GOLD WRISTWATCH WITH TWO TONE DIAL  
MADE IN 1949

**Dial:** silvered

**Calibre:** cal. 12 120 manual winding

**Movement number:** 861'832

**Case:** 18k yellow gold, snap-on back

**Case number:** 301'830

**Closure:** crocodile strap signed Patek Philippe

**Dimensions:** 36 mm

**Signed:** case, dial and movement

**Accessories:** Patek Philippe Extract from the Archives  
confirming date of sale on March 30th, 1950

CHF 12,000-18,000 US\$ 12,000-18,000



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## PATEK PHILIPPE

REF 3429  
PINK GOLD WRISTWATCH  
MADE IN 1966

**Dial:** silvered

**Calibre:** cal. 27-460 automatic, 37 jewels

**Movement number:** 1'115'609

**Case:** 18k pink gold, screw-down back

**Case number:** 2'621'976

**Closure:** Patek Philippe crocodile strap and 18k pink gold  
buckle

**Dimensions:** 35 mm

**Signed:** case, dial and movement

**Accessories:** Patek Philippe Extract from the Archives  
confirming date of sale on October 21st, 1966

Launched in 1960, reference 3429 can be most commonly found in yellow gold. The movement powering the reference is the celebrated cal. 27-460 and examples cased in pink gold are rare to find.

Fitted with its original PP crown, the case of this example has nice lines and proportions. The dial is very attractive too and has a nicely raised hard signature.

CHF 12,000-18,000 US\$ 12,000-18,000

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## ZENITH

EL PRIMERO 'MARK III', REFERENCE A386  
STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH  
DATE

CIRCA 1971

**Dial:** silvered

**Calibre:** cal. 3019 automatic, 31 jewels

**Case:** stainless steel, screw-down back

**Case number:** 862D107

**Dimensions:** 38 mm

**Signed:** case, dial and movement

**Accessories:** none

Zenith had begun the development of its automatic chronograph in 1962 and planned to launch it for the 1965 centennial. However the project was suspended and it was not until December 1968 that Zenith had its first prototypes. Announced in January 1969, Zenith A386 housed the first incorporated automatic chronograph movement named El Primero. The total production has been estimated to approximately 2500 watches between 1969-1972.

CHF 10,000-15,000 US\$ 10,000-15,000

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## TAVANNES

RETAILED BY HERMES: STAINLESS STEEL  
CHRONOGRAPH WRISTWATCH  
CIRCA 1945

**Dial:** silvered

**Calibre:** manual winding

**Case:** stainless steel, screw-down back

**Dimensions:** 38 mm

**Signed:** case, dial and movement

**Accessories:** none

Founded in 1891 and closing its doors in 1966 the Tavannes Watch Co. was a Swiss watch company that resurfaced again in 2008.

This vintage 38mm stainless steel chronograph with 3 registers is fitted with a very crisp stainless steel case with full proportions and nicely facted lugs. What further highlights this example is the double signed dial with the famous Hermes retailer's signature.

CHF 10,000-15,000 US\$ 10,000-15,000

## PANERAI/ROLEX

REF 3646  
STAINLESS STEEL WRISTWATCH  
CIRCA 1945

**Dial:** black

**Calibre:** manual winding, 17 jewels

**Case:** stainless steel, screw-down back

**Case number:** 260730

**Closure:** stainless steel buckle

**Dimensions:** 47 x 46 mm

**Signed:** movement signed Rolex

**Accessories:** additional dial with baton indexes and Arabic numerals

The present lot reference 3646 demonstrates a very interesting, if not perhaps slightly embarrassing, period in the watches' production history. In 1944 a mistake was made. It is unclear whether this was a mistake on the part of Rolex or indeed of Panerai, all that can be discerned is that it was almost certainly an error in communication.

The California dial, loved by collectors, was developed in 1941 by Rolex, but would only appear on the 3646 three years later. The first order for these dials however was confused, and, while the dials were meant for wristwatches they were produced for pocket watches (dial reference 103\*2731). The feet therefore were positioned in such a way that the dial, once fitted, would have sat rotated at 90 degrees. To amend this, and salvage the dials, the feet were removed, at times very crudely, and the dials were mounted instead with screws at 12 and at 6.

Later in 1944 these 'faulty' California dials were replaced, research suggests, by Arturo Junghans who produced the dial that accompanies the present lot. Of course, upon opening the watches it was clear that the dial was attached with screws, and so, Junghans attached his dials in the same way, as is evident from the notches visible at 12 and 6.

Interestingly Rolex, having realised the mistake, changed the batch of California dials to correct the feet placement (dial reference 103\*2802). This was apparently around the same time as they decided to stop signing the watches Rolex to the case back and movement. Added later, and replacing the 'Junghans' dial, this is the dial type currently fitted to the present lot.

Examining the case and movement numbers and movement ring, it is clear that this watch is original in all parts as the accompanying 'Junghans' dial was, in all likelihood, made for this watch. While the dial fitted at present is a later type, it is still period, made after Rolex rectified the initial problem, acting almost to bring the story full circle. This watch is undoubtedly a superb physical representation of an incredibly interesting piece of history.

*With thanks to Jose Pereztroika for his research on this topic.*

CHF 40,000-60,000 US\$ 40,000-60,000



PROPERTY FROM AN IMPORTANT PRIVATE COLLECTOR

**PATEK PHILIPPE**

REF 130

A RARE AND HIGHLY ATTRACTIVE STAINLESS STEEL  
CHRONOGRAPH WRISTWATCH WITH BREGUET  
NUMERALS

MADE IN 1940

**Dial:** silvered, Breguet numerals**Calibre:** cal. 13'' manual winding, 23 jewels**Movement number:** 862'408**Case:** stainless steel, snap-on back**Case number:** 505'768**Closure:** Patek Philippe crocodile strap and stainless steel  
buckle**Dimensions:** 33 mm**Signed:** case, dial and movement**Accessories:** Patek Philippe presentation case and Extract  
from the Archives confirming date of sale on February 17th,  
1941

For many, this lot will epitomize the style of the 1930s. The reference 130 was produced following Charles-Henri and Jean Stern's take-over of Patek Philippe in 1932. Clearly inspired by the reference 96 and prior to that the officer watches, the 130 were the first chronographs the company produced that received a specific reference number.

The present lot, made in steel, is one of only a few hundred produced in this metal and much fewer still are those fitted with such numerals. In superb condition this watch has several very rare and beautiful features. The dial sympathetically cleaned by Patek during a servicing is further enhanced with applied Breguet numerals that are confirmed on the Extract from the Archives.

The case is in exceptional condition with crisp lines and lugs with their fullest proportions which are crisp and downturned. The case is also free of any corrosion or imperfections of any kind. It is interesting to note that the lugs of the stainless steel version are different from the yellow, pink or white gold examples. Their slightly thicker but shorter design gives the watch a rather tonneau-shaped design and a more sportive and robust look.

CHF 200,000-400,000 US\$ 200,000-400,000





## PATEK PHILIPPE

AN EXTREMELY RARE AND HIGHLY ATTRACTIVE SILVER WRISTWATCH WITH SILVERED DIAL AND RAISED BREGUET NUMERALS

**Dial:** silvered

**Calibre:** cal. 10''' manual winding

**Movement number:** 822'794

**Case:** silver, hinged snap-on back

**Case number:** 293'640

**Closure:** Patek Philippe lizard strap

**Dimensions:** 40 x 25.5 mm

**Signed:** case, dial and movement

**Accessories:** Patek Philippe Extract from the Archives confirming date of sale on July 30th, 1931

Vintage Patek Philippe wristwatches of such quality as the present watch are very hard to come by. When they are cased in silver and enhanced with Breguet numerals it is virtually impossible. The present example shines with an incredibly crisp and untouched case with a dial enhanced with Breguet numerals that has never been restored in over 80 years. This watch, made in 1930 has never appeared at auction and it is difficult to find another similar example. Consigned by an important collector, this watch ticks all of the boxes for the most demanding collectors in terms of rarity, condition and freshness to the market.

• CHF 40,000-60,000 US\$ 40,000-60,000







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## PATEK PHILIPPE

YELLOW GOLD WRISTWATCH  
MADE IN 1920

**Dial:** silvered

**Calibre:** cal. 12''' manual winding

**Movement number:** 184'295

**Case:** 18k yellow gold, snap-on back

**Case number:** 600'946

**Closure:** genuine leather strap signed Patek Philippe, 18k yellow gold Patek Philippe buckle

**Dimensions:** 30 mm

**Signed:** case, dial and movement

**Accessories:** Patek Philippe Extract from the Archives confirming date of sale on June 6th, 1922

It is safe to say that this watch embodies a certain 1920s charm. The size and shape of the case represents a fashion that has to a major extent been lost. The skill and care with which a watch like this would have been produced, however, is something that deserves appreciation. The signature, outer track and large Arabic numerals to the dial are all hand engraved and enameled. The case back is engraved to the outside with the case number, still visible despite its age. Within, the moustached lever escapement and wolf tooth wheels all set this watch firmly at the beginning of the 20<sup>th</sup> Century.

CHF 10,000-15,000 US\$ 10,000-15,000



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## PATEK PHILIPPE

REF 2461

WHITE GOLD WRISTWATCH

MADE IN 1947

**Dial:** silvered

**Calibre:** cal. 9'''90 manual winding, 18 jewels

**Movement number:** 839'940

**Case:** 18k white gold, snap-on back

**Case number:** 2'615'953

**Closure:** 18k white gold Patek Philippe buckle

**Dimensions:** 22 x 42 mm

**Signed:** case, dial and movement

**Accessories:** Patek Philippe Extract from the Archives confirming date of sale on June 24th, 1948

The reference 2461 was produced between 1950 and 1964. Approximately 500 pieces of the reference 2461 were produced. The vast majority of them were cased in yellow or platinum. In fact, only 8% of them were fitted in a white gold case which is the rarest version. Until today, less than 10 examples are known to the market.

CHF 12,000-16,000 US\$ 12,000-16,000

## ROLEX

DAY-DATE, REF 18038

YELLOW GOLD WRISTWATCH WITH DAY, DATE AND  
WALNUT WOOD DIAL

CIRCA 1986

**Dial:** walnut wood**Calibre:** cal. 3055 automatic, 27 jewels**Movement number:** 00'906'030**Case:** 18k yellow gold, screw-down back**Case number:** 9'434'099**Closure:** crocodile strap signed Rolex, 18k yellow gold Rolex  
buckle**Dimensions:** 36 mm**Signed:** case, dial and movement**Accessories:** Rolex guarantee, booklets and presentation case

• CHF 8,000-12,000 US\$ 8,000-12,000



## ROLEX

DAY-DATE, REF 1803

YELLOW GOLD WRISTWATCH WITH DAY, DATE,  
BRACELET AND RARE LINEAR GEOMETRIC ENGRAVED  
DIAL

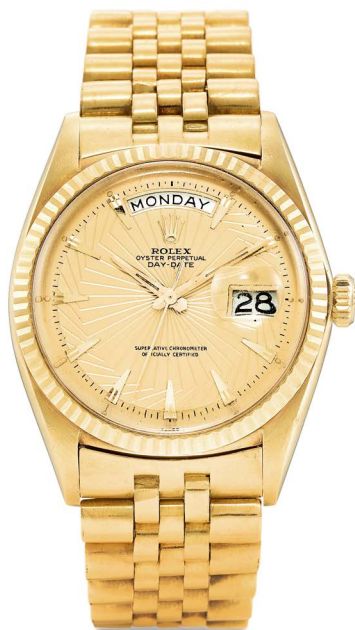
CIRCA 1963

**Dial:** champagne engraved dial**Calibre:** cal. 1555 automatic, 26 jewels**Case:** 18k yellow gold, screw-down back**Case number:** 988'897**Closure:** 18k yellow gold Rolex Jubilee bracelet and folding  
clasp**Dimensions:** 36 mm, bracelet circumference approx. 190 mm**Signed:** case, dial and movement**Accessories:** none

The Day-Date was first released in the mid 1950's. It was the first wristwatch to showcase the date and days of the week by two apertures on the dial. This amazing gold example, reference 1803 was manufactured in 1963 and is fitted with its original gold Jubilee bracelet stamped for the 4<sup>th</sup> quarter of the same year.

What further enhances this Day-Date is the incredible dial. Its futuristic geometric decoration illustrates the creative genius at Rolex. The faceted baton numerals applied to the dial lift its appearance giving the watch a certain 3-d effect. Seldom do such examples come to market and the present watch is offered in very honest and original condition.

CHF 45,000-70,000 US\$ 45,000-70,000





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## VACHERON CONSTANTIN

REF 6545

YELLOW GOLD WRISTWATCH

CIRCA 1961

**Dial:** silvered

**Calibre:** cal. P453/3B manual winding, 18 jewels

**Movement number:** 529'219

**Case:** 18k yellow gold, snap-on back

**Case number:** 381'937

**Closure:** yellow gold-plated buckle signed AW

**Dimensions:** 34 mm

**Signed:** case, dial and movement

**Accessories:** none

This timeless and elegant Vacheron Constantin is equipped with a milled bezel and faceted lugs. While the case shows fine signs of use and aging, it has done so very nicely, retaining crisp hallmarks and sharp edges.

CHF 3,000-5,000 US\$ 3,000-5,000



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## VACHERON CONSTANTIN

REF 4728

PINK GOLD WRISTWATCH WITH FANCY LUGS

CIRCA 1954

**Dial:** silvered

**Calibre:** cal. P454 manual winding, 17 jewels

**Movement number:** 510'448

**Case:** 18k pink gold, snap-on back

**Case number:** 331'597

**Closure:** crocodile strap signed Vacheron Constantin, 18k pink gold AW buckle

**Dimensions:** 36 mm

**Signed:** case, dial and movement

**Accessories:** Vacheron Constantin presentation case

This pink gold dress watch is fitted with a large case and highly unusual chain link-shaped fancy lugs. The watch itself has been retained in very original condition with nice hard enamel signature and a very crisp case.

• CHF 3,000-5,000 US\$ 3,000-5,000

## ROLEX

'KHANJAR' DAY-DATE, REF 18038  
 YELLOW GOLD WRISTWATCH WITH ARABIC DAY AND  
 DATE, TIGER'S EYE HARDSTONE DIAL AND BRACELET  
 CIRCA 1980

**Dial:** tigers eye 'Khanjar'

**Calibre:** cal. 3055 automatic, 27 jewels

**Movement number:** 0048645

**Case:** 18k yellow gold, screw-down back

**Case number:** 6'470'750

**Closure:** 18k yellow gold Rolex President bracelet and folding  
 clasp

**Dimensions:** 36 mm, bracelet circumference approx. 160 mm

**Signed:** case, dial and movement

**Accessories:** none

Rolex incorporates a variety of different hardstones in their  
 dials. The use of hardstone adds colour and beauty to their  
 creations.

Rolexes with the Khanjar, the Omani national emblem on the  
 dial are known by collectors as "Khanjar" and very collectable  
 today. This Day-Date, reference 18038 is stamped with the  
 Khanjar at 6 o'clock and the day and date, viewed through  
 the gold frames on the dial are in Arabic language further  
 increasing the rarity of this example.

CHF 25,000-35,000 US\$ 25,000-35,000



# PATEK PHILIPPE REFERENCE 2497 VICHET CASE

This exceptionally rare and highly important reference 2497 is an outstanding wristwatch and has been sleeping in the same important collection for the last 20 years.

The 2497 was first introduced in 1951 and discontinued in 1963. This example is one of the best examples in the world and carries the most desirable case made by Emile Vichet. Completely original, this 2497 competes at every level and Sotheby's is delighted to offer this watch to the market this season.

Reference 2497 can be divided into a first and second series, depending on the case maker. First series cases were made by Emile Vichet and second series cases made by Wenger. The case by Wenger featured a domed back and slightly shorter lugs while the Vichet case is distinguished by its flat case back and longer, more prominent lugs that are shaped like claws which perfectly match the concave bezel. First series examples are much rarer since only the earliest 40 or 50 watches of this reference were equipped with Vichet cases.

The present first series example has the Geneva master case maker key number 9 engraved inside the case back. Without a doubt this pink gold example with its extremely well-defined case provides a very rare opportunity to acquire something exceptional for one's collection.



PROPERTY OF AN INTERNATIONAL COLLECTOR

**PATEK PHILIPPE**

REF 2497

PINK GOLD PERPETUAL CALENDAR WRISTWATCH WITH  
CENTRE SECONDS, MOON PHASES AND VICHET CASE  
MADE IN 1953**Dial:** silvered**Calibre:** cal. 27SC Q manual winding, 18 jewels**Movement number:** 888'017**Case:** 18k pink gold, snap-on back**Case number:** 674'390**Closure:** Patek Philippe crocodile strap and 18k pink gold  
buckle**Dimensions:** 36.7 mm**Signed:** case, dial and movement**Accessories:** Patek Philippe presentation case and Extract  
from the Archives confirming date of sale on August 18th, 1971

This very fine and rare reference 2497 first series comes in  
extraordinary condition with exquisite proportions and incredibly  
well-defined fluting to the lugs.

The reference 2497 is historically important and was produced  
from 1951 until it was discontinued in 1963. It was the world's first  
perpetual calendar wristwatch with centre seconds and remained  
the only one in the history of Patek Philippe until the introduction  
of reference 5050 in 1993, which was an impressive 30 years  
after the production of the 2497 ceased. A rare and sought-after  
reference, less than 200 pieces were made and only around 20 of  
them in pink gold according to research.

CHF 500,000-1,000,000 US\$ 500,000-1,000,000







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PROPERTY OF AN IMPORTANT COLLECTOR

## PATEK PHILIPPE

REF 1578

YELLOW GOLD ANTIMAGNETIC WRISTWATCH WITH  
SPIDER LUGS

MADE IN 1963

**Dial:** silvered

**Calibre:** cal. 27 AM 400 manual winding, 18 jewels

**Movement number:** 732'162

**Case:** 18k yellow gold, snap-on back

**Case number:** 2'625'806

**Closure:** crocodile strap signed Patek Philippe, 18k yellow gold  
Patek Philippe buckle

**Dimensions:** 35 mm

**Signed:** case, dial and movement

**Accessories:** Patek Philippe Extract from the Archives  
confirming date of sale on November 20th, 1963

The Patek Philippe reference 1578 was first introduced in 1943 and was in production until approximately 1965. The reference is immediately distinguished by its faceted "spider lugs".

The present watch can be considered one of the best examples due to its condition. The case is unpolished and preserved in excellent condition. The lugs are beautifully faceted and very sharp to the touch. The hard enamel signature is beautifully raised. This example stands as a reference point for the 1578 and is close to new condition.

CHF 10,000-15,000 US\$ 10,000-15,000





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**PATEK PHILIPPE**

CALATRAVA, REF 3445  
 YELLOW GOLD WRISTWATCH WITH DATE  
 MADE IN 1964

**Dial:** silvered  
**Calibre:** cal. 27-460M automatic, 37 jewels  
**Movement number:** 1'122'203  
**Case:** 18k yellow gold, screw-down back  
**Case number:** 316'607  
**Closure:** 18k yellow gold buckle  
**Size:** 35 mm  
**Signed:** case, dial and movement  
**Accessories:** Patek Philippe Extract from the Archives confirming date of sale on November 2nd, 1964

Reference 3445 is one of the most famous automatic wristwatches with date manufactured by Patek Philippe with the legendary calibre 27-460, known for its efficiency and exceptional quality, embedded with a gold rotor. This reference is one of the popular and relevant ones among collectors. The present watch is in excellent original condition and the gold has become tarnished with age and confirms that the watch has had very little use.

CHF 6,000-8,000 US\$ 6,000-8,000



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**PATEK PHILIPPE**

REF 570  
 YELLOW GOLD WRISTWATCH  
 MADE IN 1953

**Dial:** silvered  
**Calibre:** cal. 12-400 manual winding, 18 jewels  
**Movement number:** 722'094  
**Case:** 18k yellow gold, snap-on back  
**Case number:** 306'382  
**Dimensions:** 35 mm  
**Signed:** case, dial and movement  
**Accessories:** Patek Philippe Extract from the Archives confirming date of sale on May 15th, 1954

The reference 570 is the first large Calatrava model produced in series. While the proportions and the shape are the same as the famed reference 96, it has a much larger diameter of 35 mm as opposed to the 30.5 mm, making it a large watch at the time and wearable still today. Overall the production ran from 1938 all the way up until 1972, and can be divided in three series. The present example is equipped with the calibre 12-400 and belongs to the 2nd series.

CHF 10,000-15,000 US\$ 10,000-15,000



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## AUDEMARS PIGUET

PINK GOLD HUNTING-CASED SPLIT-SECONDS  
CHRONOGRAPH WATCH  
CIRCA 1888

**Dial:** white enamel

**Calibre:** cal. 18<sup>'''</sup> keyless winding lever

**Movement number:** 3331

**Case:** 18k pink gold, hinged cuvette and back

**Case number:** 3331

**Dimensions:** 50 mm

**Signed:** dial and movement, case numbered

**Accessories:** none

The early production of this complicated Audemars Piguet watch shows us the highest quality of watchmaking which made the company world-famous. The lever movement has a special construction for the time with a 3/4 plate, 25 jewels, bi-metallic compensation balance, second wheel off-centre, regulator of micrometric construction and the chronograph wheel return mechanism with a ruby jewel. As one of the earliest known split-seconds chronographs made by Audemars Piguet, this pocket watch is a very precious timepiece and is part of the rich and important history of the company.

CHF 15,000-25,000 US\$ 15,000-25,000



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## CARTIER

YELLOW GOLD OPEN-FACED WATCH  
CIRCA 1918

**Dial:** silvered

**Calibre:** manual winding, 19 jewels

**Case:** 18k yellow gold, snap-on back with monogram

**Case number:** 29028, 23250

**Dimensions:** 44.5 mm

**Signed:** dial signed Cartier, case and movement signed European Watch and Clock Co. Inc.

**Accessories:** none

CHF 4,000-6,000 US\$ 4,000-6,000



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## ROLEX

DAY-DATE, REF 6611 B  
YELLOW GOLD WRISTWATCH WITH DAY AND DATE  
CIRCA 1959

**Dial:** silvered

**Calibre:** cal. 1055 automatic, 25 jewels

**Movement number:** N'698'662

**Case:** 18k yellow gold, screw-down back

**Case number:** 411'686

**Dimensions:** 36 mm

**Signed:** case, dial and movement

**Accessories:** Rolex presentation case

The Rolex Day-Date was first introduced at the Basel Fair in 1956 and carried the reference 6611. The present example was manufactured just a couple of years later and has been retained in honest and original condition.

CHF 6,000-8,000 US\$ 6,000-8,000



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## VACHERON CONSTANTIN

REF 6378  
YELLOW GOLD WRISTWATCH  
CIRCA 1962

**Dial:** silvered

**Calibre:** cal. K1071 automatic, 29 jewels

**Movement number:** 561'587

**Case:** 18k yellow gold, screw down back

**Case number:** 389'900

**Closure:** 18k yellow gold Wenger buckle

**Dimensions:** 36 mm

**Signed:** case, dial and movement

**Accessories:** none

A dress watch from the 1960s, reference 6378 is equipped with a rather thick set of concave lugs and an equally thick inclined bezel. While showing light oxidation, the case has retained great proportions and the hallmark on the side of the lug is still crisp.

CHF 6,000-8,000 US\$ 6,000-8,000



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## PATEK PHILIPPE

SILVER AND NIELLO OPEN-FACED WATCH  
MADE IN 1894

**Dial:** white enamel

**Calibre:** cal. 20''' keyless winding lever

**Movement number:** 102'211

**Case:** silver and niello, hinged cuvette and back

**Case number:** 215'891

**Dimensions:** 52.5 mm

**Signed:** case, dial and movement

**Accessories:** Patek Philippe Extract from the Archives confirming date of sale on October 23rd, 1895

The mosaic-style engraved case back is adorned with the initials "E.F." in gold, as confirmed by the Extract from the Archives of Patek Philippe. It further confirms that the bow, pendant neck, crown and parts of the caseband are equally crafted from gold. This creates a nice contrast to the black niello silver case.

CHF 3,000-5,000 US\$ 3,000-5,000



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## PATEK PHILIPPE

SILVER REPOUSSÉ OPEN-FACED WATCH WITH INDIRECT  
CENTER SECONDS, DEPICTING ST. GEORGE AND THE  
DRAGON

MADE IN 1884

**Dial:** silver champlévé

**Calibre:** cal. 18''' keyless winding lever

**Movement number:** 72'709

**Case:** silver, hinged cuvette and back

**Case number:** 72'709

**Dimensions:** 47.5 mm

**Signed:** case and dial

**Accessories:** Patek Philippe Extract from the Archives confirming date of sale on November 11th, 1885

The present watch is part of an exceedingly rare group of pieces and has been retained in very crisp and original condition. What further highlights this watch is the presence of center seconds, a rarity and something not commonly seen on watches from this period.

The case back of the present watch depicts the St. George talisman, showing St. George on horseback, thrusting his lance at a dragon and the inscription "S. GEORGIUS EQUITUM PATRONUS" (St. George, protector of knights) on one side. The inside of the case shows a ship in full sail on a rough sea and Christ asleep on the deck with two terrified apostles, a wind blows through a small cloud into the sail and the inscription "IN TEMPESTATE SECURITAS" (protection in the storm).

CHF 8,000-12,000 US\$ 8,000-12,000



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## PATEK PHILIPPE

YELLOW GOLD OPEN FACED CABRIOLET CASED WATCH  
MADE IN 1860

**Dial:** white enamel

**Calibre:** cal 16''' keyless winding lever

**Case:** 18k yellow gold open faced cabriolet

**Case number:** 18028

**Dimensions:** inner 43 mm, outer 50.5 mm

**Signed:** case, dial and movement

**Accessories:** Patek Philippe Extract from the Archives  
confirming date of sale on August 1st, 1865

This Patek Philippe watch a very fine and extremely well-preserved example a "Cabriolet" watch, distinguished by the two cases conceived for it to be used either "open" and revealing the dial or "closed" with only the back of the inner case visible. The cases are of very nice quality, allowing the inner case to fit very well into the outer case. The cases themselves are very finely decorated and the dial is intact and free of any imperfections. Research concludes that less than 10 other "Cabriolet" watches by Patek Philippe have appeared in public.

### LITERATURE

Other examples of "Cabriolet" watches are illustrated and described in *Patek Philippe Museum - Patek Philippe Watches - Volume I*, pp. 102 - 105.

CHF 20,000-30,000 US\$ 20,000-30,000





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## L. LEROY & CIE.

PINK GOLD KEYLESS WINDING OPEN-FACED PERPETUAL  
CALENDAR WATCH  
CIRCA 1800

**Dial:** white enamel

**Calibre:** keyless winding lever

**Case:** pink gold, hinged back and cuvette

**Case number:** 58'839

**Dimensions:** 54 mm

**Signed:** case, dial and movement

**Accessories:** none

This complicated watch is fitted with date, day, days of the week and month indications. The watch also indicates the leap year and all calendar work is proudly displayed on the dial. The phases of the moon are upside down and are combined with the constant seconds register at 6 o'clock. The case is in very crisp condition with very tight hinges.

CHF 15,000-30,000 US\$ 15,000-30,000







196

## PATEK PHILIPPE

CHRONOMETRO GONDOLO  
PINK GOLD OPEN-FACED WATCH  
MADE IN 1905

**Dial:** white enamel

**Calibre:** cal. 21''' keyless winding lever, 11 jewels

**Movement number:** 134'199

**Case:** 18k pink gold, hinged cuvette and back

**Case number:** 240'919

**Dimensions:** 56 mm

**Signed:** case, dial and movement

**Accessories:** Patek Philippe Extract from the Archives confirming date of sale on February 7th, 1906

CHF 3,000-5,000 US\$ 3,000-5,000



197

## PATEK PHILIPPE

PINK GOLD OPEN-FACED CHRONOGRAPH WATCH  
MADE IN 1882

**Dial:** white enamel

**Calibre:** cal. 19''' keyless winding lever

**Movement number:** 66'797

**Case:** 18k pink gold, hinged cuvette and back

**Case number:** 66'797

**Dimensions:** 50 mm

**Signed:** case and dial

**Accessories:** Patek Philippe Extract from the Archives confirming date of sale on August 29th, 1883

CHF 8,000-12,000 US\$ 8,000-12,000



198

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## PATEK PHILIPPE

CHRONOMETRO GONDOLO  
PINK GOLD OPEN-FACED WATCH  
MADE IN 1913

**Dial:** white enamel  
**Calibre:** cal. 21''' keyless winding lever, 11 jewels  
**Movement number:** 180'158  
**Case:** 18k pink gold, hinged cuvette and back  
**Case number:** 280'633  
**Dimensions:** 54 mm  
**Signed:** case, dial and movement  
**Accessories:** Patek Philippe Extract from the Archives confirming date of sale on May 30th, 1918

CHF 4,000-6,000 US\$ 4,000-6,000



199

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## PATEK PHILIPPE

CHRONOMETRO GONDOLO  
PINK GOLD OPEN-FACED WATCH  
MADE IN 1910

**Dial:** white enamel  
**Calibre:** cal. 21''' keyless winding lever, 11 jewels  
**Movement number:** 161'153  
**Case:** 18k pink gold, hinged cuvette and back  
**Case number:** 265'479  
**Dimensions:** 56 mm  
**Signed:** case, dial and movement  
**Accessories:** Patek Philippe Extract from the Archives confirming date of sale on January 6th, 1911

CHF 5,000-7,000 US\$ 5,000-7,000

200

## HEUER

BUNDESWEHR, REF 1550SG  
STAINLESS STEEL MILITARY FLYBACK CHRONOGRAPH  
WRISTWATCH  
CIRCA 1970

**Dial:** black

**Calibre:** Valjoux cal. 230 manual winding, 17 jewels

**Case:** stainless steel, back secured by 4 screws

**Case number:** 374'835

**Dimensions:** 43 mm

**Signed:** case, dial and movement

**Accessories:** none

Issued for the German Bundeswehr army, the present lot is a sought-after military watch. It is inscribed on the case back with 'Bund' and the number '6645-12-146-3774'.

CHF 5,000-10,000 US\$ 5,000-10,000

200



201

## JAEGER-LECOULTRE

MEMOVOX, REF E855  
YELLOW GOLD ALARM WRISTWATCH WITH DATE  
CIRCA 1960

**Dial:** black

**Calibre:** cal. 825 bumper automatic

**Movement number:** 1'431'751

**Case:** 18k yellow gold, screw-down back

**Case number:** 821'959

**Closure:** yellow gold plated Jaeger-LeCoultre buckle

**Dimensions:** 37 mm

**Signed:** case, dial and movement

**Accessories:** Jaeger-LeCoultre presentation case

CHF 3,000-5,000 US\$ 3,000-5,000

201



## PATEK PHILIPPE

REF 5960P

PLATINUM ANNUAL CALENDAR FLYBACK  
 CHRONOGRAPH WRISTWATCH WITH DAY/NIGHT AND  
 POWER RESERVE INDICATION  
 MADE IN 2006

**Dial:** anthracite**Calibre:** cal. 28-520 automatic, 40 jewels**Movement number:** 3'501'106**Case:** platinum, screw-down sapphire crystal display back**Case number:** 4'325'396**Closure:** Patek Philippe alligator strap and platinum folding clasp**Dimensions:** 40.5 mm**Signed:** case, dial and movement**Accessories:** Patek Philippe certificate of origin, booklets, presentation case and Extract from the Archives confirming date of sale on December 5th, 2006

Launched in 2006, reference 5960 was Patek Philippe's first self-winding chronograph with an annual calendar and the in-house calibre CH 28-520 IRM QA 24H.

- CHF 38,000-50,000 US\$ 38,000-50,000



203



203

## ROLEX

PRECISION, REF 9006  
YELLOW GOLD WRISTWATCH  
CIRCA 1960

**Dial:** black

**Calibre:** cal. 1210 manual winding, 17 jewels

**Movement number:** 62'285

**Case:** 18k yellow gold, snap-on back

**Case number:** 440'498

**Dimensions:** 34 mm

**Signed:** case, dial and movement

**Accessories:** none

The Rolex Precision can sometimes be overlooked. This rare reference 9006 is in lovely original condition. The case number and Coronet are still visible to the outside of the case back. The beautiful lacquer dial makes this slim and elegant dress watch very few suspect to be made by Rolex.

CHF 3,000-5,000 US\$ 3,000-5,000

204



204

## PATEK PHILIPPE

'TV', REF 3582  
YELLOW GOLD WRISTWATCH  
MADE IN 1973

**Dial:** blue

**Calibre:** cal. 23-300 PM manual winding, 18 jewels

**Movement number:** 1'218'952

**Case:** 18k yellow gold, snap-on back

**Case number:** 330'740

**Closure:** Patek Philippe crocodile strap and 18k yellow gold buckle

**Dimensions:** 34 x 29 mm

**Signed:** case, dial and movement

**Accessories:** Patek Philippe Extract from the Archives confirming date of sale on August 31st, 1973

◉ CHF 5,000-7,000 US\$ 5,000-7,000



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205

## OMEGA

PINK GOLD CHRONOGRAPH WRISTWATCH FOR THE SOUTH AMERICAN MARKET  
CIRCA 1950

**Dial:** silvered

**Calibre:** cal. 27 Chrono C21 manual winding, 17 jewels

**Movement number:** 10'826'280

**Case:** 18k pink gold, snap-on back

**Case number:** 302'826

**Closure:** plated Omega buckle

**Dimensions:** 37.5 mm

**Signed:** case, dial and movement

**Accessories:** none

CHF 3,000-5,000 US\$ 3,000-5,000

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## OMEGA

CONSTELLATION  
PINK GOLD WRISTWATCH WITH DATE  
CIRCA 1959

**Dial:** salmon

**Calibre:** cal. 561 automatic, 24 jewels

**Movement number:** 17'238'197

**Case:** 18k pink gold, screw-down back

**Dimensions:** 34 mm

**Signed:** case, dial and movement

**Accessories:** none

CHF 3,000-5,000 US\$ 3,000-5,000

**PATEK PHILIPPE**

REF 5070

PINK GOLD CHRONOGRAPH WRISTWATCH

MADE IN 2007

**Dial:** silvered**Calibre:** cal. 27-70/15 manual winding, 24 jewels**Movement number:** 3'363'587**Case:** 18k pink gold, screw-down back**Case number:** 4'392'148**Closure:** Patek Philippe alligator strap and 18k pink gold folding clasp**Dimensions:** 42 mm**Signed:** case, dial and movement**Accessories:** Patek Philippe Extract from the Archives confirming date of sale on September 29th, 2007

Launched in 1998, reference 5070 represents Patek Philippe's return to the production of chronograph wristwatches after an almost 30 year break. The 5070 was the largest watch made by the firm when it was in production.

First introduced in yellow gold in 1998 and white gold in 2001, the pink gold cases were introduced in 2003. The present example has been kept in nice and original condition. The case still retains nice sharp lines and the lugs still carry their original fluting.

- CHF 30,000-50,000 US\$ 30,000-50,000



PATEK PHILIPPE

REF 5070G-001

WHITE GOLD CHRONOGRAPH WRISTWATCH

MADE IN 2007

**Dial:** silvered

**Calibre:** cal. 27-70 CHR manual winding, 24 jewels

**Movement number:** 3'363'465

**Case:** 18k white gold, screw-down sapphire crystal display back

**Case number:** 4'417'307

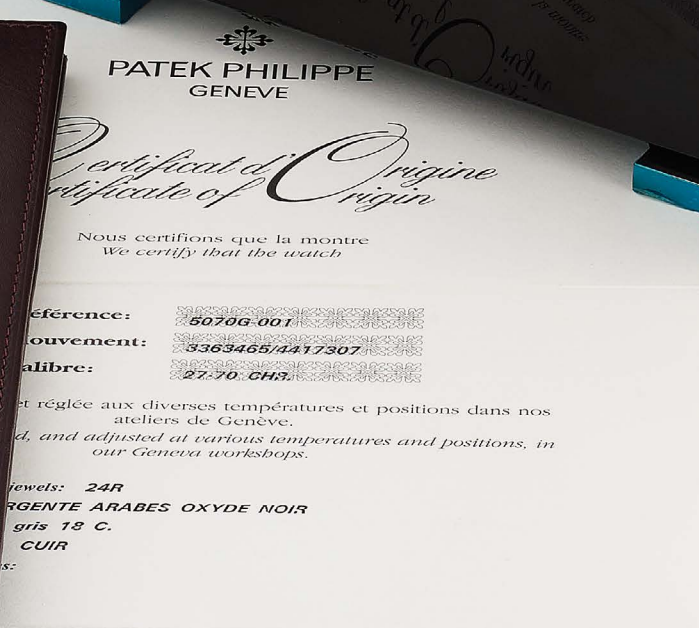
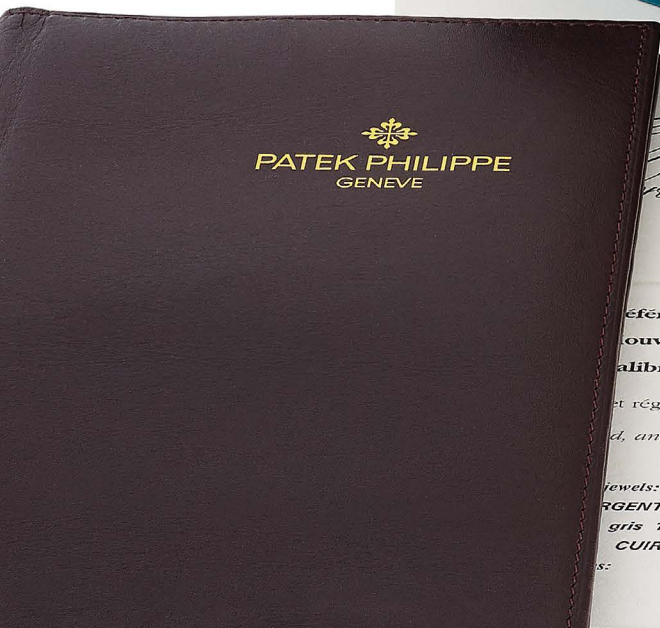
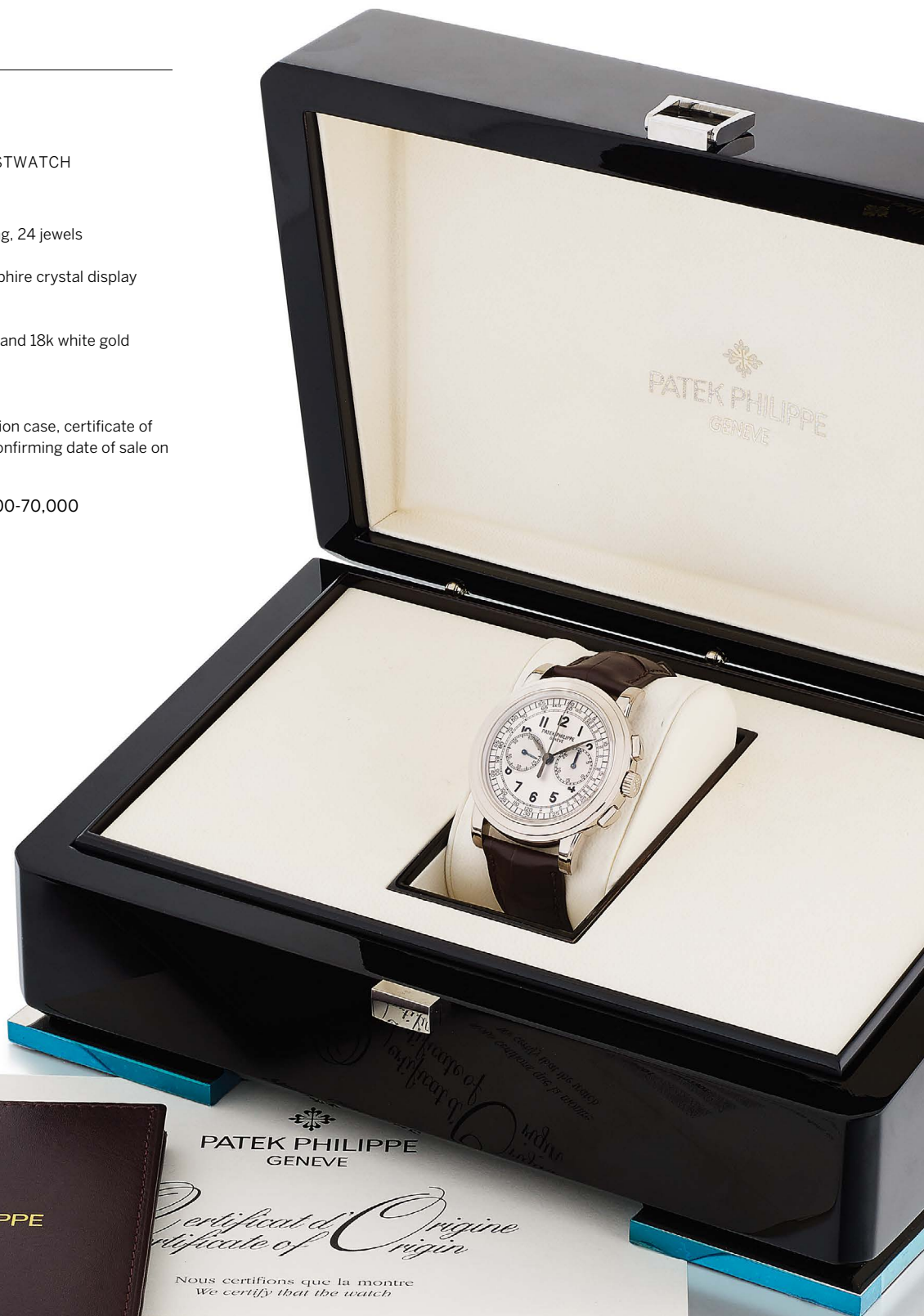
**Closure:** Patek Philippe alligator strap and 18k white gold folding clasp

**Dimensions:** 42 mm

**Signed:** case, dial and movement

**Accessories:** Patek Philippe presentation case, certificate of origin and Extract from the Archives confirming date of sale on March 27th, 2007

• CHF 50,000-70,000 US\$ 50,000-70,000





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## VACHERON CONSTANTIN

2138

WHITE GOLD WRISTWATCH  
CIRCA 1974

**Dial:** silvered

**Calibre:** cal. 1014 manual winding, 17 jewels

**Movement number:** 670'183

**Case:** 18k white gold, snap-on back

**Case number:** 500'315

**Closure:** crocodile strap signed Vacheron Constantin, 18k white gold buckle signed AW

**Dimensions:** 33.5 mm

**Signed:** case, dial and movement

**Accessories:** none

• CHF 3,000-5,000 US\$ 3,000-5,000

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## PATEK PHILIPPE

REF 2591

PLATINUM WRISTWATCH  
MADE IN 1964

**Dial:** silvered

**Calibre:** cal. 23-300 manual winding, 18 jewels

**Movement number:** 794'611

**Case:** platinum, snap-on back

**Case number:** 430'169

**Closure:** Patek Philippe crocodile strap and platinum buckle

**Dimensions:** 34.5 mm

**Signed:** case, dial and movement

**Accessories:** Patek Philippe Extract from the Archives confirming date of sale on July 29th, 1964

Reference 2591 was made mainly in yellow gold and white gold. There is only a handful known in platinum. The present watch is in lovely original condition and the hard enamel signature is still beautifully raised.

CHF 10,000-15,000 US\$ 10,000-15,000

## PATEK PHILIPPE

REF 5004

PLATINUM PERPETUAL CALENDAR SPLIT-SECONDS  
CHRONOGRAPH WRISTWATCH WITH MOON PHASES,  
LEAP-YEAR AND 24 HOUR INDICATION  
MADE IN 1996

**Dial:** silvered**Calibre:** cal. 27-70/150 QR manual winding, 28 jewels**Movement number:** 879'566**Case:** platinum, screw-down sapphire crystal display back**Case number:** 2'984'923**Closure:** Patek Philippe alligator strap and platinum folding clasp**Dimensions:** 36.5 mm**Signed:** case, dial and movement**Accessories:** Patek Philippe solid platinum case back and Extract from the Archives confirming date of sale on February 21st, 1996

The reference 5004 was released in 1994 and its production ran until 2009. Somewhat similar in appearance to the 2499 and 3970, the 5004 occupies a 36.5 mm case retaining elegant, vintage, proportions. This is especially noticeable when compared to the later editions of the perpetual calendar chronograph such as the reference 5970 which is significantly larger.

The 5004 does indeed feature similar complications too; the perpetual calendar, and the chronograph. There is however an additional, hidden, level complexity to the latter, this being the split-second function exemplified by the over-sized crown housing a third pusher. This model, alongside the reference 5070, marks the last complicated watch made by Patek Philippe to feature an out-of-house movement.

While this watch is presented without its original box and paperwork it is accompanied by its solid platinum case back. Further to this, this reference 5004 is in original condition with crisp hallmarks the flutting to the lugs.

• CHF 120,000-220,000 US\$ 120,000-220,000





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### UNSIGNED

SILVER ALARM WATCH WITH CRICKET ENGRAVED ON THE BACK  
CIRCA 1900

- Dial:** white enamel
- Calibre:** keyless tandem winding lever
- Case:** silver, hinged cuvette and back
- Case Number:** 5
- Dimensions:** 47 mm
- Signed:** unsigned
- Accessories:** none

This unusual watch features a nicely crafted cricket that is carved into the case and makes a lively, slightly intimidating appearance that corresponds to the alarm sound of the watch.

CHF 3,000-5,000 US\$ 3,000-5,000



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### CARTIER

PASHA, REF 2832I  
LIMITED EDITION YELLOW GOLD WRISTWATCH WITH  
CHAMPLEVE ENAMEL DIAL  
CIRCA 2005

- Dial:** champlevé enamel
- Calibre:** cal. 8000 MC automatic, 27 jewels
- Case:** 18k yellow gold, diamond-set crown, back secured by 6 screws
- Case number:** 09/20
- Closure:** crocodile strap signed Cartier, 18k yellow gold Cartier deployant buckle
- Dimensions:** 42 mm
- Signed:** case and movement
- Accessories:** Cartier presentation case and additional genuine leather strap signed Cartier

CHF 15,000-25,000 US\$ 15,000-25,000

**PATEK PHILIPPE**

REF 5059  
 YELLOW GOLD PERPETUAL CALENDAR WRISTWATCH  
 WITH MOON PHASES AND LEAP-YEAR INDICATION  
 MADE IN 2002

**Dial:** white  
**Calibre:** cal. 315/136 automatic, 31 jewels  
**Movement number:** 3'235'631  
**Case:** 18k yellow gold, snap-on sapphire crystal display back with hinged cover  
**Case number:** 4'179'616

**Closure:** Patek Philippe crocodile strap and 18k yellow gold folding clasp  
**Dimensions:** 36 mm  
**Signed:** case, dial and movement  
**Accessories:** Patek Philippe certificate of origin, presentation case and Extract from the Archives confirming date of sale on June 11th, 2002  
 Production of reference 5059 began in 1998 and was discontinued in 2006. The reference is distinguished by its officer case, screw lugs and retrograde date.  
 © CHF 25,000-50,000 US\$ 25,000-50,000



**PATEK PHILIPPE**  
 GENEVE

*Certificat d'Origine*  
*Certificate of Origin*

Nous certifions que la montre  
 We certify that the watch

**Référence:** 5059J-001  
**Mouvement:** 3235631/4179616  
**Calibre:** 315 S-QR aut.

a été construite et réglée aux diverses températures et positions  
 ateliers de Genève.  
 was manufactured, and adjusted at various temperatures and positions  
 our Geneva workshops.

**Rubis / Movement jewels:** 31 R  
**Cadran / Dial:** BLANC - HEURES ROMAINES - ANG  
**Boîtier / Case:** Or jaune 18 C.  
**Bracelet / Bracelet:** CUIR  
**Pierres / Gem stones:**

Nom et adresse du propriétaire / Name and address of owner

Nom, adresse et timbre du concessionnaire agréé Patek Philippe  
 Name, address and stamp of authorized Patek Philippe retailer

**EMPEROR WATCH & JEWELLERY CO. LTD.**  
**81 NATHAN ROAD, TST, KLN.**  
**DISTRIBUTOR : LIBERTAS LIMITED**

Date de la vente / Date of purchase:  
**11 JUL 2002**

**PHPT 100027**

Ce certificat n'est valable que si la date de vente est inscrite et que si la montre a  
 acquise auprès du concessionnaire agréé Patek Philippe dont le nom figure ci-de  
 This certificate will be valid only if dated and if the watch was sold to the  
 consumer by the authorized Patek Philippe retailer whose name appears hereon.

PATEK PHILIPPE S. A.  
  
 PRESIDENT

Voir les conditions générales de la Garantie au verso / See overleaf for Guarantee conditions

Printed in Switzerland



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## BREGUET

LA TRADITION, REF 7027  
 YELLOW GOLD SEMI-SKELETONISED WRISTWATCH WITH  
 POWER RESERVE INDICATION  
 CIRCA 2005

**Dial:** semi-skeletonised  
**Calibre:** cal. 507DR manual winding, 34 jewels  
**Movement number:** 0'501'200  
**Case:** 18k yellow gold, snap-on sapphire crystal back  
**Case number:** 545  
**Closure:** 18k yellow gold Breguet buckle  
**Dimensions:** 38 mm  
**Signed:** case, dial and movement  
**Accessories:** none

CHF 8,000-12,000 US\$ 8,000-12,000



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## AUDEMARS PIGUET

MILLENNARY, REF 26145OR  
 PINK GOLD CHRONOGRAPH WRISTWATCH WITH DATE  
 CIRCA 2010

**Dial:** brown/black  
**Calibre:** cal. 2385 automatic, 37 jewels  
**Movement number:** 698'442  
**Case:** 18k pink gold, back secured by 6 screws  
**Case number:** 626'580  
**Closure:** 18k pink gold Audemars Piguet folding clasp  
**Dimensions:** 47 x 42 mm  
**Signed:** case, dial and movement  
**Accessories:** Audemars Piguet guarantee and presentation case

CHF 10,000-15,000 US\$ 10,000-15,000

**AUDEMARS PIGUET**

JULES AUDEMARS GRANDE SONNERIE, REF 25750.  
BA.OO.A002XX.01  
LIMITED EDITION YELLOW GOLD QUARTER REPEATING  
WRISTWATCH WITH GRANDE AND PETITE SONNERIE  
CIRCA 1995

**Dial:** white

**Calibre:** cal. 2868 manual winding, 51 jewels

**Movement number:** 404'028

**Case:** 18k yellow gold, back secured by 5 screws

**Case number:** D51'162, 10/50

**Closure:** 18k yellow gold Audemars Piguet buckle

**Dimensions:** 39 mm

**Signed:** case, dial and movement

**Accessories:** none

CHF 25,000-35,000 US\$ 25,000-35,000





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## BREGUET

REINE DE NAPLES, REF 8908  
LADY'S YELLOW GOLD AND DIAMOND-SET WRISTWATCH  
WITH MOTHER-OF-PEARL DIAL AND POWER RESERVE  
INDICATION  
CIRCA 2006

**Dial:** mother of pearl

**Calibre:** cal. 537 DRL1 automatic, 22 jewels

**Movement number:** 0019215

**Case:** 18k yellow gold and diamond-set, sapphire crystal  
display back secured by 6 screws

**Case number:** 5211

**Closure:** satin strap signed Breguet, 18k yellow gold and  
diamond-set Breguet double-folding clasp

**Dimensions:** 28.5 x 36.5 mm

**Signed:** case, dial and movement

**Accessories:** Breguet certificate of origin, instruction manual  
and presentation case

• CHF 10,000-15,000 US\$ 10,000-15,000



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## AUDEMARS PIGUET

MILLENNARY BY MORITA, REF 153300R  
LIMITED EDITION PINK GOLD AND DIAMOND-SET  
WRISTWATCH WITH DATE  
CIRCA 2009

**Dial:** pink gold and diamond-set

**Calibre:** cal. 3120 automatic, 40 jewels

**Movement number:** 754'930

**Case:** 18k pink gold and diamond-set, sapphire crystal display  
back secured by 6 screws

**Case number:** G82'993

**Closure:** alligator strap signed Audemars Piguet, 18k pink gold  
and diamond-set Audemars Piguet folding clasp

**Dimensions:** 45 x 40 mm

**Signed:** case, dial and movement

**Accessories:** Audemars Piguet extract from the archives

The present watch was produced as part of a limited edition of  
70 pieces and boasts overall 339 brilliant-cut diamonds with a  
total weight of approximately 3.26 carats.

• CHF 15,000-25,000 US\$ 15,000-25,000



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## PATEK PHILIPPE

REF 5110J

YELLOW GOLD DUAL TIME WRISTWATCH

MADE IN 2000

**Dial:** silvered

**Calibre:** cal. 240 HU automatic, 33 jewels

**Movement number:** 3'206'296

**Case:** 18k yellow gold, screw-down sapphire crystal display back

**Case number:** 4'099'618

**Closure:** Patek Philippe alligator strap and 18k yellow gold folding clasp

**Dimensions:** 37 mm

**Signed:** case, dial and movement

**Accessories:** Patek Philippe certificate of origin, presentation case and Extract from the Archives confirming date of sale on December 12th, 2000

CHF 15,000-25,000 US\$ 15,000-25,000



## UNIVERSAL GENÈVE

MADE FOR SCANDINAVIAN AIRLINES SYSTEM:  
POLAROUTER DELUXE, REF 10234/1  
YELLOW GOLD WRISTWATCH  
CIRCA 1955

**Dial:** gilt

**Calibre:** cal. 138 SS bumper automatic, 17 jewels

**Case:** 18k yellow gold, screw-down back

**Case number:** 1'678'562

**Dimensions:** 36 mm

**Signed:** case, dial and movement

**Accessories:** 4 SAS Polarouter letters flown on the inaugural flight to Los Angeles, one card SAS Polar Route coaster

To commemorate SAS's (Scandinavian Airlines Systems) polar flights from Copenhagen directly to Los Angeles in 1954, Universal Genève launched a watch designed by Gérald Genta, then only 23 years of age. This was one of Genta's earliest contributions to watch design, and, of course, much more was yet to come. According to our knowledge the Polarouter De Luxe SAS was only given to the heads of the Scandinavian states responsible for the formation of SAS. The present lot bear the SAS logo on its golden dial and is one of only two known samples to come back to the market.

CHF 8,000-12,000 US\$ 8,000-12,000



This letter has been flown to you by SAS commercial intercontinental flight over the Arctic an itinerary starting at Copenhagen with intermediate stops at Copenhagen, Greenland, Ström fjord (Greenland) and Winnipeg (Canada). The Super DC-6 covered the 5,852 miles or 9,418 kilometers in a scheduled flying time of 25 hours and 25 minutes.

With the inauguration of this flight over the Arctic has given the globe new perspective and is revolutionizing intercontinental air travel.



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## VACHERON CONSTANTIN

YELLOW GOLD WRISTWATCH WITH TWO-TONE SECTOR DIAL AND INDIRECT CENTER SECONDS  
CIRCA 1937

**Dial:** silvered

**Calibre:** manual winding

**Movement number:** 367'569

**Case:** 18k yellow gold, snap-on back

**Case number:** 257'664

**Closure:** Vacheron Constantin alligator strap

**Dimensions:** 32 mm

**Signed:** case, dial and movement

**Accessories:** none

The present gold and early dress watch is a very beautiful example. It is extremely well preserved and is fitted with a spectacular multi-tone sector dial. The case is in wonderful condition with nice long lugs and the centre seconds are indirect, adding a further layer of complexity to this beautiful Vacheron Constantin dress watch.

• CHF 5,000-7,000 US\$ 5,000-7,000



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## OMEGA

SEAMASTER, REF 2451  
PINK GOLD CHRONOGRAPH WRISTWATCH  
CIRCA 1968

**Dial:** silvered

**Calibre:** cal. 321 manual winding, 17 jewels

**Movement number:** 26'076'189

**Case:** 18k pink gold, screw-down back

**Case number:** 11'231'042

**Closure:** pink and yellow gold plated Omega buckle

**Dimensions:** 35 mm

**Signed:** case, dial and movement

**Accessories:** Omega presentation case

This Omega vintage chronograph is a great watch with sharp lugs and crisp hallmarks to the back. There is tarnishing visible, a sign that the watch was put away for longer periods of time.

CHF 5,000-7,000 US\$ 5,000-7,000

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## PATEK PHILIPPE

GONDOLO, REF 5124G-001  
WHITE GOLD WRISTWATCH  
CIRCA 2014

**Dial:** salmon

**Calibre:** cal. 25-21 manual winding, 18 jewels

**Movement number:** 5'761'912

**Case:** 18k white gold, sapphire crystal display back secured by 4 screws

**Case number:** 4'668'380

**Closure:** Patek Philippe alligator strap and 18k white gold buckle

**Dimensions:** 33 x 43 mm

**Signed:** case, dial and movement

**Accessories:** Patek Philippe certificate of origin and presentation case

Reference 5124 was launched in 2008 and is the only watch with reference 5098 to house the new rectangular in-house calibre 25-21.

• CHF 10,000-15,000 US\$ 10,000-15,000

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## PATEK PHILIPPE

REF 5000

YELLOW GOLD WRISTWATCH

MADE IN 1994

**Dial:** black

**Calibre:** cal. 240 PS automatic, 27 jewels

**Movement number:** 801'329

**Case:** 18k yellow gold, screw-down sapphire crystal display back

**Case number:** 2'954'856

**Closure:** lizard strap signed Patek Philippe, 18k yellow gold Patek Philippe folding clasp

**Dimensions:** 33.5 mm

**Signed:** case, dial and movement

**Accessories:** Patek Philippe Extract from the Archives confirming date of sale on November 6th, 1995

Reference 5000 in yellow gold was in production from 1994 and discontinued in 2004. The present example is in excellent overall condition.

CHF 6,000-8,000 US\$ 6,000-8,000

## PATEK PHILIPPE

REF 5205

WHITE GOLD ANNUAL CALENDAR WRISTWATCH WITH  
24-HOUR INDICATION, MOON PHASES AND FRENCH  
CALENDAR

MADE IN 2011

**Dial:** black slate, french calendar discs

**Calibre:** cal. 324 S QA LU 24H automatic, 34 jewels

**Movement number:** 5'556'008

**Case:** 18k white gold, snap-on sapphire crystal display back

**Case number:** 4'519'616

**Closure:** Patek Philippe alligator strap and 18k white gold  
buckle

**Dimensions:** 40 mm

**Signed:** case, dial and movement

**Accessories:** Patek Philippe certificate of origin, booklets,  
setting pin, presentation case and Extract from the Archives  
confirming date of sale on March 8th, 2011

Released in 2010, the white gold reference 5205 welcomed some pleasing changes in aesthetic to Patek Philippe's annual calendar watches. The case at 40mm in diameter bears hollow lugs giving the watch a sporty feel on the wrist. Similarly the dial had been modernised, and where once there were subsidiary dials to display the month, day and date, there are instead three apertures at 10, 12 and 2. Furthermore, the reference was initially launched with two dial options, black slate, as with the present watch, and opaline white both of which have now been discontinued.

Interestingly, the present lot has a particularly rare feature that may indeed make it unique among the others that share its reference. The day and month wheels on this particular watch are in French. This was changed on the very special request of the current and original owner, requiring approval from the Stern Family themselves. From documentation provided to Sotheby's, this replacement took nearly two years to facilitate. Quite charmingly this feature, as rare as it is, perfectly complements the references existing digital feature. It is a conversation starter and, to the discerning eye, an additional level of complexity to an already interesting and beautiful watch. It is all very much in the detail and this will surely catch the attention and command the appreciation of fellow collectors.

CHF 35,000-55,000 US\$ 35,000-55,000





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## MORITZ GROSSMANN

BENU, REF 100.1010  
LIMITED EDITION PINK GOLD WRISTWATCH  
CIRCA 2013

**Dial:** silvered  
**Calibre:** cal. 100.0 manual winding, 17 jewels  
**Movement number:** 59  
**Case:** 18k pink gold, sapphire crystal display back secured by 6 screws  
**Case number:** 10059, 59/100  
**Closure:** 18k pink gold Moritz Grossmann double folding clasp  
**Dimensions:** 40 mm  
**Signed:** case, dial and movement  
**Accessories:** Moritz Grossmann guarantee, loupe and presentation case

In 2008 Christine Hutterite acquired the right to use the name of 19th century founder of the German School of Watchmaking, Karl Moritz Grossmann. In the same year she launched the new manufacture and the first watches were released in 2010. Moritz Grossmann is based in watchmaking town of Glashütte in Germany and has an annual production of approximately 200 pieces only.

CHF 8,000-12,000 US\$ 8,000-12,000



228

228

## MONTBLANC

NICOLAS RIEUSSEC CHRONOGRAPH, REF 7136  
PINK GOLD MONO-PUSHER CHRONOGRAPH  
WRISTWATCH WITH DATE, POWER RESERVE INDICATION  
AND TWIN BARRELS  
CIRCA 2010

**Dial:** silvered  
**Calibre:** cal. mbr110 manual winding, 33 jewels  
**Movement number:** 102'096  
**Case:** 18k pink gold, sapphire crystal display back secured by 6 screws  
**Case number:** BB325'132  
**Closure:** 18k pink gold Montblanc folding clasp  
**Dimensions:** 43 mm  
**Signed:** case, dial and movement  
**Accessories:** none

CHF 7,000-9,000 US\$ 7,000-9,000

**PATEK PHILIPPE**

CALATRAVA PILOT TRAVEL TIME, REF 5524  
WHITE GOLD DUAL TIME ZONE WRISTWATCH WITH DATE  
CIRCA 2017

**Dial:** blue varnished

**Calibre:** cal. 324 automatic, 29 jewels

**Movement number:** 7'096'430

**Case:** 18k white gold, screw-down sapphire crystal display back

**Case number:** 6'203'601

**Closure:** genuine leather strap signed Patek Philippe, 18k white gold Patek Philippe buckle

**Dimensions:** 42 mm

**Signed:** case, dial and movement

**Accessories:** Patek Philippe certificate of origin and presentation case

CHF 40,000-60,000 US\$ 40,000-60,000

END OF SALE





## Upcoming Watch Auctions 2019

### 24 March

Watches, Dubai

### 25 March – 2 April

Watches Online

### 3 April

Important Watches, Hong Kong

### 16 April

Watches, London

### 12 May

Important Watches, Geneva

### 31 May – 13 June

Watches Online

### 4 June

Important Watches, New York

### 8 – 17 July

Watches Online

#### ENQUIRIES

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#### Patek Philippe

A possibly unique, fine and very rare yellow gold openface perpetual calendar minute repeating split seconds chronograph watch with moon phases, ref. 767, movement made in 1922 and cased in 1959  
Estimate HK\$1,200,000–2,000,000 / US\$153,600–256,000

Dirigé par le Ministère de Maître Marco Breitenmoser, Huissier Judiciaire



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Sotheby's EST. 1744

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# Sotheby's EST. 1744 Wine



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HANS JOSEPHSOHN  
*Halbfigur*  
Estimate 150,000–200,000 CHF

## Swiss Art/Swiss Made

AUCTION ZURICH 25 JUNE

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# GASTÓN ACURIO'S CEBICHERIA

*Peruvian cuisine & seafood specialties*

**Y**akumanka offers its guests the chance to explore the typical flavors and the amazing diversity of Peruvian gastronomy. The inviting and modern setting is the perfect backdrop for *ceviches*, *tiraditos*, freshly grilled *anticuchos* and pisco cocktails. Our talented chef, Cesar Bellido, from Lima, Gastón Acurio's right hand man prepares the best seafood specialties.



*The bar offers a wide selection of pisco-based cocktails in a warm and relaxed ambiance.*

## YAKUMANKA

  
*by Gastón Acurio*

YAKUMANKA

MANDARIN ORIENTAL, GENEVA · QUAI TURRETTINI 1 · 1201 GENEVA · SWITZERLAND

T. +41 22 909 00 00 · MOGVA-RESTAURANT@MOHG.COM



## Bidding Form

### SALE NUMBER

GE1901

### SALE TITLE

IMPORTANT WATCHES

### SALE DATE

12 MAY 2019

### IMPORTANT

Please note that the execution of written and telephone bids is offered as an additional service for no extra charge, and at the bidder's risk. It is undertaken subject to Sotheby's other commitments at the time of the auction. Sotheby's therefore cannot accept liability for failure to place such bids, whether through negligence or otherwise.

Please note that we may contact clients to request a bank reference.

Sotheby's may require such necessary financial references, guarantees, deposits and/or such other security in its absolute discretion as security for any client wishing to bid at auction. Please bear in mind that we are unable to obtain financial references over weekends or public holidays.

Sotheby's will require sight of government issued ID and proof of address prior to collection of purchases (do not send originals).

### WRITTEN/FIXED BIDS

- Bids will be executed for the lowest price as is permitted by other bids or reserves.
- "Buy" unlimited and "plus one" bids will not be accepted. Please place bids in the same order as in the catalogue.
- Alternative bids can be placed by using the word "or" between lot numbers.
- Where appropriate your written bids will be rounded down to the nearest amount consistent with the auctioneer's bidding increments.

### TELEPHONE BIDS

- Please clearly specify the telephone number on which you may be reached at the time of the sale, including the country code. We will call you from the saleroom shortly before your lot is offered.

TITLE (OR COMPANY NAME - IF APPLICABLE)

FIRST NAME

LAST NAME

SOTHEBY'S CLIENT ACCOUNT NO. (IF KNOWN)

ADDRESS

POSTCODE

TELEPHONE (HOME)

(BUSINESS)

MOBILE NO

FAX

EMAIL

VAT NO. (IF APPLICABLE)

PLEASE TICK IF THIS IS A NEW ADDRESS & GIVE PREVIOUS FULL POSTCODE \_\_\_\_\_

**IF YOU WISH TO EXPORT YOUR PURCHASES, PLEASE MAKE SURE TO REGISTER WITH A FOREIGN ADDRESS.**

PLEASE WRITE CLEARLY AND PLACE YOUR BIDS AS EARLY AS POSSIBLE, AS IN THE EVENT OF IDENTICAL BIDS, THE EARLIEST BID RECEIVED WILL TAKE PRECEDENCE. BIDS SHOULD BE SUBMITTED IN SWISS FRANCS AT LEAST 24 HOURS BEFORE THE AUCTION.

LOT NUMBER	LOT DESCRIPTION OR TICK FOR PHONE BID	MAXIMUM SWISS FRANCS PRICE (EXCLUDING PREMIUM AND TVA)
		CHF
		CHF
		CHF
		CHF
		CHF
		CHF
		CHF
		CHF
		CHF
		CHF

**IMPORTANT NOTICE** SOTHEBY'S CANNOT ARRANGE FOR DELIVERY OF ROLEX WATCHES TO THE UNITED STATES BECAUSE U.S. LAW RESTRICTS THE IMPORT OF THESE WATCHES. THE BUYER OR A DESIGNATED AGENT MAY COLLECT THE PROPERTY IN THE COUNTRY OF SALE.

TELEPHONE NUMBER DURING THE SALE (TELEPHONE BIDS ONLY) \_\_\_\_\_

**PLEASE MAIL OR FAX TO:** BID DEPARTMENT, SOTHEBY'S, 2 RUE FRANÇOIS-DIDAY, 1204 GENEVA SWITZERLAND

**Telephone 41 (0)22 908 4888 or fax to 41 (0)22 908 4899 OR email to bids.geneva@sothebys.com**

**I agree to be bound by Sotheby's "Conditions of Business" as published in the catalogue which govern all purchases at auction, and to pay the published Buyer's Premium on the hammer price plus any applicable taxes. VAT may be refunded after receipt of official proof of exportation from Switzerland.**

I consent to the use of information written on this form and any other information obtained by Sotheby's in accordance with the Guide for Absentee Bidders and Conditions of Sale. In accordance with the Data Protection Law dated 6th January 1978, you have the right to access and correct your personal information by contacting us on +33 (0)1 53 05 53 05.

I am aware that all telephone bid lines may be recorded.

Signed \_\_\_\_\_ Dated \_\_\_\_\_

**PLEASE SEE GUIDE FOR ABSENTEE BIDDERS OVERLEAF FOR METHODS OF PAYMENT.**

**INVOICE** IF YOU ARE SUCCESSFUL AND WOULD LIKE YOUR INVOICE SENT TO THE ABOVE EMAIL OR FAX, PLEASE TICK BOX.  A COPY WILL FOLLOW BY POST.

**TRANSPORT** IF YOU ARE SUCCESSFUL AND WOULD LIKE US TO CONTACT YOU REGARDING SHIPPING, PLEASE TICK HERE.

## Guide for Absentee and Telephone Bidders

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If you are unable to attend an auction in person, you may give Sotheby's Bid Department instructions to bid on your behalf by completing the form overleaf.

This service is free and confidential.

Please record accurately the lot numbers, descriptions and the top hammer price you are willing to pay for each lot.

We will try to purchase the lot(s) of your choice for the lowest price possible and never for more than the top amount you indicate.

"Buy" or unlimited bids will not be accepted.

Alternative bids can be placed by using the word "OR" between lot numbers.

Bids must be placed in the same order as in the catalogue.

This form should be used for one sale only - please indicate the sale number, title and date on the form.

Please place your bids as early as possible, as in the event of identical bids the earliest received will take precedence. Wherever possible bids should be submitted at least twenty-four hours before the auction.

Where appropriate, your bids will be rounded down to the nearest amount consistent with the auctioneer's bidding increments.

Absentee bids, when placed by telephone, are accepted only at the caller's risk and must be confirmed by letter or fax to the Bid Department on +41 (0)22 908 4899.

Please note that the execution of written bids is offered as an additional service for no extra charge at the bidder's risk and is undertaken subject to Sotheby's other commitments at the time of the auction; Sotheby's therefore cannot accept liability for failure to place such bids, whether through negligence or otherwise.

Successful bidders will receive an invoice detailing their purchases and giving instructions for payment and clearance of goods. Unsuccessful bidders will be advised.

Successful buyers of large objects are earnestly requested to arrange early collection of their goods as they will incur storage charges after 14 days.

Bidders on large objects are recommended to check on the afternoon of the auction whether they have been successful.

All bids are subject to the Conditions of Business applicable to the sale, a copy of which is available from Sotheby's offices or by telephoning +41 (0)22 908 4800. Conditions of Business particularly relevant to buyers are also set out in the sale catalogue.

It is Sotheby's policy to request any new clients or buyers preferring to make a cash payment to provide: proof of identity (by providing some form of government issued identification containing a photograph, such as a passport, identity card or driver's licence) and confirmation of permanent address.

We reserve the right to seek identification of the source of funds received.

In connection with the management and operation of our business and the marketing and supply of Sotheby's Companies' services, or as required by law, we may ask clients to provide personal information about themselves or obtain information about clients from third parties (e.g. credit information). If clients provide Sotheby's with information that is defined by law as "sensitive", they agree that Sotheby's Companies may use it for the above purposes. Sotheby's Companies will not use or process sensitive information for any other purpose without the client's express consent. If you would like further information on Sotheby's policies on personal data, or to make corrections to your information, please contact us on +41 (0)22 908 4800.

In order to fulfil the services clients have requested, Sotheby's may disclose information to third parties (e.g. shippers). Some countries do not offer equivalent legal protection of personal

information to that offered within Switzerland. It is Sotheby's policy to require that any such third parties respect the privacy and confidentiality of our clients' information and provide the same level of protection for clients' information as provided within Switzerland, whether or not they are located in a country that offers equivalent legal protection of personal information. By signing this Absentee Bid Form you agree to such disclosure. Clients will please note that for security purposes, Sotheby's premises are subject to video recording. Telephone calls e.g. telephone bidding/voicemail messages may also be recorded.

### METHODS OF PAYMENT

Sotheby's welcomes the following methods of payment, most of which will facilitate immediate release of your purchases. Please see the "Guide for Buyers" for more details.

**Cash** - It is against Sotheby's general policy to accept single or multiple related payments in the form of cash or cash equivalents in excess of the local currency equivalent of US\$10,000. It is Sotheby's policy to request any new clients or buyers preferring to make a cash payment to provide verification of identity (by providing some form of government issued identification containing a photograph, such as a passport, identity card or driver's licence), confirmation of permanent address and identification of the source of the funds. Thank you for your co-operation.

**Credit / Debit Card** - For credit cards and overseas debit cards please provide us with your card details by fax to +41 (0)22 908 4805. The cardholder must be present for payments over 50,000 CHF or for any payment with a Swiss debit card or CUP card. Payment by American Express is subject to a 1.95% service charge; payment by Visa or Mastercard and Non local debit cards are subject to a 1.55% service charge, and payment by CUP card is subject to a 1.75% service charge at any auctions held in Switzerland.

**Bankers Draft / Cheque** - Please allow five working days for clearance of Swiss cheques. Please make your cheque or bankers draft payable to Sotheby's.

**Bank Transfer to our Account**  
HSBC Bank plc Ldn Zurich Branch  
Account No. 001000975002  
Sort code 08701  
Swift Code HSBCCCHZZXXX  
Iban: CH2008701001000975002

If payment is being made by any party other than the invoiced party, identification of the payer will be required. Additionally we require a written explanation of the relationship between the payer and the invoiced party. Examples of third party relationships include:

- when an agent has purchased and the agent's client pays directly
- when a trust pays on a purchaser's behalf
- when a company pays on behalf of an individual, even if the company is wholly owned by the individual

The release of your purchases will be delayed until this is received.

We reserve the right to decline payments received from anyone other than the invoiced party.

4/13 GEN\_JWLS&CLKS\_AB.BID

## GUIDE FOR PROSPECTIVE BUYERS

**Buying at Auction** The following pages are designed to give you useful information on how to buy at auction. Sotheby's staff as listed at the front of this catalogue will be happy to assist you. However, it is important that you read the following information carefully and note that Sotheby's acts for the seller; you should refer in particular to Conditions 4 to 6 of the Conditions of Business printed in this catalogue. Prospective bidders should also consult [www.sothebys.com](http://www.sothebys.com) for the most up to date cataloguing of the property in this catalogue.

**Provenance** In certain circumstances, Sotheby's may print in the catalogue the history of ownership of a work of art if such information contributes to scholarship or is otherwise well known and assists in distinguishing the work of art. However, the identity of the seller or previous owners may not be disclosed for a variety of reasons. For example, such information may be excluded to accommodate a seller's request for confidentiality or because the identity of prior owners is unknown given the age of the work of art.

**Buyer's Premium** The buyer's premium added to the hammer price and payable by the buyer of each lot as part of the total purchase price, is at a rate of 25% of the hammer price up to and including CHF 400,000; 20% of any amount in excess of CHF 400,000 up to and including CHF 4,000,000; and 13.9% of any amount in excess of CHF 4,000,000. These rates are exclusive of any applicable VAT.

**VAT** Value Added Tax (VAT) will be payable at 7.7% on the hammer price, buyer's premium and any supplementary charges. Buyers domiciled outside Switzerland are entitled to a refund of VAT after receipt by Sotheby's of an official Swiss export declaration for the objects purchased, duly stamped by Swiss customs. However, buyers must export their purchases from Switzerland no later than thirty (30) days after collection.

Buyers from outside Switzerland should note that local sales taxes or use taxes may become payable upon import of items following purchase (for example, the Use Tax payable on import of purchased items to certain states of the USA). Buyers should obtain their own advice in this regard.

Sotheby's is registered to collect sales tax in the states of New York and California, USA. In the event that Sotheby's ships items for a purchaser in this sale to a destination within New York State USA, or California State USA, Sotheby's is obliged to collect the respective state's sales or use tax on the total purchase price and shipping costs, including insurance, of such items, regardless of the country in which the purchaser resides or is a citizen. Where the purchaser has provided Sotheby's SA Geneva Branch with a valid Resale Exemption Certificate prior to the release of the property, sales and use tax will not be charged. Clients to whom this tax might apply are advised to contact the Shipping Manager listed in the front of this catalogue before arranging shipping.

## 1. BEFORE THE AUCTION

Sotheby's may require such necessary financial references, guarantees, deposits and/or such other security in its absolute discretion as security for any client wishing to bid at auction. Please bear in mind that we are unable to obtain financial references over weekends or public holidays.

**Catalogue Subscriptions** Annual subscriptions to catalogues will ensure that you receive catalogues regularly. If you require any information on catalogue subscriptions, please telephone 41 (0)22 908 4800 or 44 (0)20 7293 6444.

**Pre-sale Estimates** Pre-sale estimates are intended as a guide for prospective buyers. Any bid between the high and low pre-sale estimates would, in our opinion, offer a chance of success. However, all lots can realise prices above or below the pre-sale estimates.

It is advisable to consult us nearer the time of sale as estimates can be subject to revision. The estimates printed in the auction catalogue do not include the buyer's premium or VAT.

**Pre-sale Estimates in US Dollars or Euros** Although the sale is conducted in Swiss Francs, for your convenience, the pre-sale estimates in this catalogue are also printed in US Dollars and/or Euros. The rate of exchange from Swiss Francs to US Dollars or Euros is the rate at the time of production of this catalogue. Therefore, you should treat the estimates in US dollars or Euros as a guide only.

## EXPLANATION OF SYMBOLS

The following key explains the symbols you may see inside this catalogue.

### ◊ Guaranteed Property

The seller of lots with this symbol has been guaranteed a minimum price from one auction or a series of auctions. This guarantee may be provided by Sotheby's or jointly by Sotheby's and a third party. Sotheby's and any third parties providing a guarantee jointly with Sotheby's benefit financially if a guaranteed lot is sold successfully and may incur a loss if the sale is not successful. If the Guaranteed Property symbol for a lot is not included in the printing of the auction catalogue, a pre-sale or pre-lot announcement will be made indicating that there is a guarantee on the lot. If every lot in a catalogue is guaranteed, the Important Notices in the sale catalogue will so state and this symbol will not be used for each lot.

### ▲ Property in which Sotheby's has an Ownership Interest

Lots with this symbol indicate that Sotheby's owns the lot in whole or in part or has an economic interest in the lot equivalent to an ownership interest.

### □ No Reserve

Unless indicated by a box (□), all lots in this catalogue are offered subject to a reserve. A reserve is the confidential minimum hammer price established between

Sotheby's and the seller and below which a lot will not be sold. The reserve is generally set at a percentage of the low estimate and will not exceed the low estimate for the lot. If any lots in the catalogue are offered without a reserve, these lots are indicated by a box (□). If all lots in the catalogue are offered without a reserve, a Special Notice will be included to this effect and the box symbol will not be used.

### ➤ Irrevocable Bids

Lots with this symbol indicate that a party has provided Sotheby's with an irrevocable bid on the lot that will be executed during the sale at a value that ensures that the lot will sell. The irrevocable bidder, who may bid in excess of the irrevocable bid, may be compensated for providing the irrevocable bid by receiving a contingent fee, a fixed fee or both. If the irrevocable bidder is the successful bidder, any contingent fee, fixed fee or both (as applicable) for providing the irrevocable bid may be netted against the irrevocable bidder's obligation to pay the full purchase price for the lot and the purchase price reported for the lot shall be net of any such fees. If the irrevocable bid is not secured until after the printing of the auction catalogue, Sotheby's will notify bidders that there is an irrevocable bid on the lot by one or more of the following means: a pre-sale or pre-lot announcement, by written notice at the auction or by including an irrevocable bid symbol in the e-catalogue for the sale prior to the auction. If the irrevocable bidder is advising anyone with respect to the lot, Sotheby's requires the irrevocable bidder to disclose his or her financial interest in the lot. If an agent is advising you or bidding on your behalf with respect to a lot identified as being subject to an irrevocable bid, you should request that the agent disclose whether or not he or she has a financial interest in the lot.

### ● Restricted Materials

Lots with this symbol have been identified at the time of cataloguing as containing organic material which may be subject to restrictions regarding import or export. The information is made available for the convenience of Buyers and the absence of the Symbol is not a warranty that there are no restrictions regarding import or export of the Lot; Bidders should refer to Condition 22 of the Conditions of Business for Buyers. Please also refer to the section on Endangered Species in this Guide for Prospective Buyers.

### ♀ Premium Lots

In order to bid on "Premium Lots" (♀ in print catalogue or ♀ in eCatalogue) you must complete the required Premium Lot pre-registration application and arrange for Sotheby's to receive your pre-registration application at least three working days before the sale. Sotheby's may require such financial references, guarantees, deposits and/or such other security as Sotheby's deems necessary in its absolute discretion as security for any client wishing to bid on a Premium Lot at auction. Please bear in mind that we are unable to obtain financial references over weekends or public holidays. Sotheby's decision whether to accept any pre-registration application shall be final. If your application is accepted you will be provided with a special paddle number.

The Bidnow online bidding service is not available for Premium Lots.

**Condition of Lots** Prospective buyers are encouraged to inspect the property at the pre-sale exhibitions. Solely as a convenience, Sotheby's may provide condition reports. The absence of reference to the condition of a lot in the catalogue description does not imply that the lot is free from faults or imperfections. Please refer to Condition 4 of the Conditions of Business printed in this catalogue.

**Electrical and Mechanical Goods** All electrical and mechanical goods are sold on the basis of their decorative value only and should not be assumed to be operative. It is essential that prior to any intended use, the electrical system is checked and approved by a qualified electrician.

## 2. BIDDING IN THE SALE

**Bidding at Auction** Bids may be executed in person by paddle during the auction, in writing prior to the sale by telephone or by BIDnow.

Auction speeds vary, but average between 50 and 120 lots per hour. The bidding steps are generally in increments of approximately 10% of the previous bid.

Please refer to Conditions 8 to 11 of the Conditions of Business printed in this catalogue.

**Bidding in Person** To bid in person, you will need to register for and collect a numbered paddle before the auction begins. Proof of identity will be required. If you have a Sotheby's Identification Card, it will facilitate the registration process.

Should you be the successful buyer of any lot, please ensure that your paddle can be seen by the auctioneer and that it is your number that is called out. Should there be any doubts as to price or buyer, please draw the auctioneer's attention to it immediately.

All lots sold will be invoiced to the name and address in which the paddle has been registered and cannot be transferred to other names and addresses.

Please do not mislay your paddle; in the event of loss, inform the Sales Clerk immediately. At the end of the sale, please return your paddle to the registration desk.

**Absentee Bids** If you cannot attend the auction, we will be happy to execute written bids on your behalf. A bidding form can be found at the back of this catalogue. This service is free and confidential. Lots will always be bought as cheaply as is consistent with other bids, the reserve and Sotheby's commissions. In the event of identical bids, the earliest received will take precedence. Always indicate a "top limit" - the hammer price to which you would bid if you were attending the auction yourself. "Buy" and unlimited bids will not be accepted. Please refer to Condition 10 (a) of the Conditions of Business printed in this catalogue.

Telephoned absentee bids must be confirmed before the sale by letter or fax. Fax number for bids only: +41 (0)22 908 4899.

To ensure a satisfactory service to bidders, please ensure that we receive your bids at least 24 hours before the sale.

**Bidding by Telephone** If you cannot attend the auction, it is possible to bid on the telephone on lots with a minimum low estimate of CHF 3,000. Please provide us with the relevant lot numbers, by post or by fax and a phone number which we can contact you on during the sale. As the number of telephone lines is limited, it is necessary to make arrangements for this service 24 hours before the sale.

We also suggest that you leave a maximum bid which we can execute on your behalf in the event we are unable to reach you by telephone. Multi-lingual staff are available to execute bids for you. Please refer to Condition 10 (b) of the Conditions of Business printed in this catalogue.

**Online Bidding via BIDnow** If you cannot attend the auction, it may be possible to bid online via BIDnow for selected sales. This service is free and confidential. For information about registering to bid via BIDnow, please refer to [www.sothebys.com](http://www.sothebys.com). Bidders using the BIDnow service are subject to the Additional Terms and Conditions for Live Online Bidding via BIDnow, which can be viewed at [www.sothebys.com](http://www.sothebys.com), as well as the Conditions of Business applicable to the sale.

**Employee Bidding** Sotheby's employees may bid only if the employee does not know the reserve and fully complies with Sotheby's internal rules governing employee bidding.

**US Economic Sanctions** The United States maintains economic and trade sanctions against targeted foreign countries, groups and organizations. There may be restrictions on the import into the United States of certain items originating in sanctioned countries, including Cuba, Iran, North Korea and Sudan. The purchaser's inability to import any item into the US or any other country as a result of these or other restrictions shall not justify cancellation or rescission of the sale or any delay in payment. Please check with the specialist department if you are uncertain as to whether a lot is subject to these import restrictions, or any other restrictions on importation or exportation.

### 3. THE AUCTION

**Currency and Currency Converter** The sale is conducted in Swiss francs. Any other amounts shown on the currency converter are for guidance only and are not legally binding. Sotheby's declines all responsibility for any mistakes on the currency converter.

**Conditions of Business** The auction is governed by the Conditions of Business printed in this catalogue. These apply to all aspects of the relationship between Sotheby's and actual and prospective bidders and buyers. Anyone considering bidding in the auction should read them carefully. They may be amended by way of notices posted in the saleroom or by way

of announcement made by the auctioneer.

**Interested Parties Announcement** In situations where a person who is allowed to bid on a lot has a direct or indirect interest in such lot, such as the beneficiary or executor of an estate selling the lot, a joint owner of the lot, or a party providing or participating in a guarantee of the lot, Sotheby's will make an announcement in the saleroom that interested parties may bid on the lot.

**Consecutive and Responsive Bidding** The auctioneer may open the bidding on any lot by placing a bid on behalf of the seller. The auctioneer may further bid on behalf of the seller, up to the amount of the reserve, by placing consecutive or responsive bids for a lot. Please refer to Condition 11 of the Conditions of Business printed in this catalogue.

### 4. AFTER THE AUCTION

**Payment** Payment in Swiss francs is due immediately after the sale and may be made by the following methods:

**Credit/debit card** – For credit cards and overseas debit cards please provide us with your card details by fax to +41 (0)22 908 4801. The cardholder must be present for payments over 50,000 CHF or for any payment with a Swiss debit card or CUP card. Payment by American Express is subject to a 1.95% service charge; payment by Visa or Mastercard and Non local debit cards are subject to a 1.55% service charge, and payment by CUP card is subject to a 1.75% service charge at any auctions held in Switzerland.

**Bank transfer** – Please include your name, Sotheby's account number and invoice number with your instructions to your bank. Please note that we reserve the right to decline payments received from anyone other than the buyer of record and that clearance of such payments will be required. Please contact our Client Accounts Department if you have any questions concerning clearance. Bank transfers should be made to: Bank transfers should be made to:

HSBC Bank plc Ldn Zurich Branch  
Account No. 001000975002  
Sort code 08701  
Swift Code HSBCCHZZXXX  
Iban: CH2008701001000975002

**Cheque or banker's draft (CHF)** – Cheques and drafts should be made payable to Sotheby's AG. Although personal and company cheques are accepted, you are advised that property will not be released until such cheques have cleared, unless you have a pre-arranged cheque acceptance facility.

**Cash** – It is against Sotheby's general policy to accept single or multiple related payments in the form of cash or cash equivalents in excess of the local currency equivalent of US\$10,000.

It is Sotheby's policy to request any new clients or buyers preferring to make a cash payment to provide proof of identity (by providing some form of government issued identification containing a

photograph, such as a passport, identity card or driver's licence) and confirmation of permanent address.

We reserve the right to seek identification of the source of funds received.

The Conditions of Business require buyers to pay immediately for their purchases. However, in limited circumstances and with the seller's agreement, Sotheby's may grant buyers it deems creditworthy the option of paying for their purchases on an extended payment term basis. Generally credit terms must be arranged prior to the sale. In advance of determining whether to grant the extended payment terms, Sotheby's may require credit references and proof of identity and residence.

**Collection** It is Sotheby's policy to request proof of identity on collection of a lot. Lots will be released to you or your authorised representative when full and clear payment has been received by Sotheby's and a release note has been produced by our Cashiers, who are open Monday to Friday, 9.00 am to 6.00 pm.

If you are in any doubt about the location of your purchase, please contact the Sales Administrator prior to arranging collection. Removal interests, storage and handling charges will be levied on uncollected lots. Please refer to Conditions 17 and 24 of the Conditions of Business printed in this catalogue.

**Storage Charges** Storage and handling charges plus VAT may apply. Please refer to Condition 24 of the Conditions of Business printed in this catalogue.

**Loss or Damage** Buyers are reminded that Sotheby's accepts liability for loss or damage to lots for a maximum period of thirty (30) days after the date of the auction. Please refer to Condition 20 of the Conditions of Business printed in this catalogue.

**Shipping** Sotheby's Shipping Logistics can advise buyers on exporting and shipping property. Our office is open between the hours of 9.00 am and 6.00 pm and you can contact the Shipping advisor on the number printed in the front of this catalogue.

Purchases will be despatched as soon as possible upon clearance from the Client Accounts department and receipt of your written despatch instructions and of any export licence or certificates that may be required. Despatch will be arranged at the buyer's expense. Sotheby's may receive a fee for its own account from the agent arranging the despatch. Estimates and information on all methods can be provided upon request and enquiries should be marked for the attention of Sotheby's Shipping Logistics and faxed to +41 (0)22 908 4801 at Sotheby's Geneva office or to +41 (0)44 226 2206 at Sotheby's Zurich office, as appropriate. Additionally, a form to provide shipping instructions is attached to the back of the buyer's invoice.

Your shipper will include a quote for transit insurance. All shipments should be unpacked and checked on delivery and any discrepancies notified to the transit insurer

or shipper immediately.

**Export** The export of any lot from Switzerland or import into any other country may be subject to one or more export or import licences being granted. It is the buyer's responsibility to obtain any relevant export or import licence. The denial of any licence required or delay in obtaining such licence cannot justify the cancellation of the sale or any delay in making payment of the total amount due. Sotheby's, upon request and for an administrative fee, may apply for a licence to export your lot(s) outside Switzerland. Sotheby's recommends that you retain all import and export papers, including licences, as in certain countries you may be required to produce them to governmental authorities.

**Endangered Species** Items made of or incorporating plant or animal material, such as coral, crocodile, ivory, whalebone, tortoiseshell, etc., irrespective of age or value, may require a licence or certificate prior to exportation and require additional licences or certificates upon importation to any country outside Switzerland. Please note that the ability to obtain an export licence or certificate does not ensure the ability to obtain an import licence or certificate in another country, and vice versa. For example, it is illegal to import African elephant ivory into the United States. Sotheby's suggests that buyers check with their own government regarding wildlife import requirements prior to placing a bid. It is the buyer's responsibility to obtain any export or import licences and/or certificates as well as any other required documentation (please refer to Condition 22 of the Conditions of Business printed in this catalogue).

### 5. ADDITIONAL SERVICES

**Pre-sale Auction Estimates** Sotheby's will be pleased to give preliminary pre-sale auction estimates for your property. This service is free of charge and is available from Sotheby's. We advise you to make an appointment with the relevant expert department. Upon request, we may also travel to your home to provide preliminary pre-sale auction estimates.

**Valuations** The Valuation department provides written inventories and valuations throughout Europe for many purposes including insurance, probate and succession division, asset management and tax planning. Valuations can be tailored to suit most needs. Fees are highly competitive. For further information please contact our offices in Switzerland on +41 (0)22 908 4801 or the Valuations Department in London on +44 (0)20 7293 6422, fax +44 (0)20 7293 5957.

### CONDITIONS DE VENTE

Les conditions reproduites ci-dessous et toutes les autres conditions et informations reproduites dans les catalogues de Sotheby's ou annoncées par les commissaires-priseurs ou affichées dans la salle des ventes au



moyen d'un avis (ci-après les "Conditions de Vente") forment les conditions des contrats de Sotheby's, en tant que commissaire-priseur, avec les vendeurs et les acheteurs actuels et futurs.

Les Conditions de Vente régissent toutes les relations entre vous et nous relatives aux ventes, achats et la détention par nous de vos biens. Elles gouvernent également tout avis, examen ou estimation de votre bien que vous solliciteriez de notre part. Elles sont donc très importantes et nous vous invitons vivement à les lire très attentivement. Vous acceptez que toutes futures transactions que vous pourriez conclure avec Sotheby's seront régies par les Conditions de Vente en vigueur au moment de la transaction.

## INFORMATIONS DESTINÉES AUX ACHETEURS ET AUX VENDEURS

Vous voudrez bien noter que Sotheby's agit généralement en tant que mandataire du vendeur. Tout contrat de vente est conclu directement entre le vendeur et l'acheteur.

Sotheby's est dépendant du vendeur pour la plupart des éléments matériels se rapportant aux biens offerts à la vente.

Sotheby's n'est pas en mesure d'effectuer toutes les diligences possibles relativement aux lots vendus. En conséquence, les acheteurs doivent procéder eux-mêmes à l'inspection et aux investigations relatives à un bien qu'ils souhaitent acquérir. Nous attirons spécialement l'attention de tous les acheteurs potentiels sur les Clauses 5 et 6 qui limitent l'étendue de la responsabilité de Sotheby's et du vendeur. Nous attirons également l'attention des vendeurs sur les Clauses 25 et 27 qui traitent des caractéristiques principales des relations entre Sotheby's et le vendeur et limitent la responsabilité de Sotheby's à l'égard du vendeur.

Les actuels et futurs acheteurs et vendeurs sont liés par l'ensemble des Conditions de Vente. Cependant, pour des raisons de clarté, nous avons divisé les Conditions exposées ci-dessous en sections.

La section A explique certains termes utilisés habituellement tout au long des Conditions, la section B expose les Conditions qui concernent en particulier les acheteurs, la section C expose les Conditions qui concernent particulièrement les vendeurs et la section D expose les Conditions ayant trait à la fois aux acheteurs et aux vendeurs.

Lorsque les Conditions de vente le permettent, "nous", "notre" désignent Sotheby's, et "vous" désigne, selon les circonstances, les acheteurs et vendeurs actuels et futurs.

## A. EXPlication ET DÉFINITION DE CERTAINS TERMES EMPLOYÉS DANS LES CONDITIONS DE VENTE

1 Définitions: Dans les Conditions de Vente, les mots qui figurent entre guillemets ont le sens indiqué ci-dessous : (a) "l'acheteur" désigne la personne qui porte l'enchère la plus élevée acceptée par le commissaire-priseur, ou la personne identifiée comme mandant; (b) "la commission acheteur" signifie la commission due à "Sotheby's" calculée sur "le prix d'adjudication" selon le

taux indiqué dans la salle des ventes au moment de la vente concernée, augmentée de la TVA ou d'un montant tenant lieu de TVA;

(c) "CITES" désigne la Convention sur le Commerce International des Espèces menacées d'extinction;

(d) "les frais" relatifs à la vente de tout lot désignent les coûts et dépenses, notamment et sans que cette énumération ait un caractère limitatif, les frais de justice, les frais liés à la responsabilité assumée par "Sotheby's" en cas de perte ou dommage, les frais de catalogue et autres reproductions et illustrations, tous droits de douane, frais de publicité, d'emballage, de transport, droits de reproduction, taxes, prélèvements, frais de test, de recherche ou d'enquête relatifs aux lots, ou les frais d'enlèvement pour un "acheteur" défaillant, augmentés de la TVA ou d'un montant tenant lieu de TVA sur les dépenses d'illustration et liées à la responsabilité assumée par "Sotheby's" en cas de perte ou dommage;

(e) "le prix d'adjudication" désigne le prix auquel le lot a été adjugé à "l'acheteur" par le commissaire-priseur, ou dans le cadre d'une vente de gré à gré postérieure à la vente aux enchères, le prix agréé, excluant dans les deux cas la "commission acheteur", "les frais" et les taxes y afférents;

(f) "l'estimation basse avant vente" signifie l'estimation basse de l'estimation du bien la plus récente (estimation basse/haute avant vente) effectuée par "Sotheby's", qu'elle ait été ou non communiquée au "vendeur";

(g) "l'estimation moyenne avant vente" signifie la moyenne entre l'estimation basse et haute avant vente du bien la plus récente effectuée par "Sotheby's", qu'elle ait été ou non communiquée au "vendeur".

(h) "le produit net de la vente" signifie le "prix d'adjudication" du lot vendu reçu en fonds disponibles par "Sotheby's", diminué de "la commission vendeur" et des "frais";

(i) "le prix de réserve" est "le prix d'adjudication" minimum (confidentiel) auquel "le vendeur" a accepté de vendre le lot;

(j) "le vendeur" désigne le propriétaire ou mandataire du propriétaire ou la personne en possession du bien offert à la vente. S'il existe plusieurs propriétaires, mandataires ou possesseurs, chacun d'eux sera tenu, conjointement et solidairement, de l'ensemble des obligations, responsabilités, déclarations, garanties et indemnités, telles que prévues par les présentes Conditions de Vente;

(k) "la commission vendeur" signifie la commission due par le "vendeur" à "Sotheby's" calculée selon les taux applicables au jour de la vente du bien, ou dans le cas d'une perte ou d'un dommage au bien, à la date de cette perte ou de dommage, augmentée de la TVA ou d'un montant tenant lieu de TVA. Les taux applicables pour déterminer la "commission vendeur" sont ceux figurant sur les cartes de tarifs disponibles dans les locaux de "Sotheby's", au 2 Rue François-Diday, 1204 Genève dont les termes sont inclus dans les présentes Conditions de Vente;

(l) "Sotheby's" désigne Sotheby's SA, succursale de Genève, 2 Rue François-

Diday, 1204 Genève, Suisse;

(m) "société affiliée à Sotheby's" signifie: Sotheby's aux Etats-Unis, une société immatriculée aux Etats-Unis; toute entité, (autre que "Sotheby's") qui est présentement une filiale de Sotheby's aux Etats-Unis, ou qui est sous son contrôle; et Sotheby's Diamonds SA, une société immatriculée à Genève (Suisse) et ses filiales;

(n) "le montant total dû" signifie "le prix d'adjudication" relatif au lot vendu augmenté de "la commission acheteur", et toutes les charges, honoraires, intérêts, taxes et "frais" dus par "l'acheteur", défaillant ou non.

## B. CONDITIONS CONCERNANT PRINCIPALEMENT LES ACHETEURS

2 La capacité légale de Sotheby's: "Sotheby's" vend en qualité de mandataire du "vendeur", sauf lorsqu'il est propriétaire de tout ou partie du lot. Dans certains cas, "Sotheby's" peut avoir un droit légal ou "équitable" ou avoir consenti un engagement financier sur le bien en qualité de créancier privilégié ou autrement. Lorsque "Sotheby's" vend en qualité de mandataire, toute vente qui en résultera sera régie par un contrat conclu directement entre "le vendeur" et "l'acheteur".

## LES OBLIGATIONS DE SOTHEBY'S À L'EGARD DES ACHETEURS

3 Notre garantie envers vous relatives aux lots faux: Si "Sotheby's" vend un bien qui, par la suite, s'avère être un Faux, elle annulera la vente et remboursera, sous réserve des conditions prévues ci-dessous, à "l'acheteur" la totalité de ce que celui-ci aura payé pour ce bien, dans la devise d'origine.

Un bien sera considéré comme un "Faux" si, selon l'avis légitime de "Sotheby's", il s'agit d'une imitation destinée à tromper volontairement quant à la paternité, l'origine, la date, l'ancienneté, la période, la culture, ou la source du bien et que la description exacte de ces éléments ne figure pas dans la description du catalogue (lequel inclut tout Lexique).

Aucun lot ne sera considéré comme un faux en raison des seuls dommages et/ou restaurations et/ou altérations de quelque nature qu'elles soient (y compris la présence de retouches ou d'ajouts de peinture) que le lot a pu subir.

Veillez noter que cette Garantie ne s'applique pas:

- (i) si la description figurant dans le catalogue était conforme aux avis généralement émis par l'(les) expert(s) et (le) spécialiste(s) à la date de la vente ou si elle faisait état d'avis contradictoires ou divergents; ou
- (ii) si la seule méthode permettant d'établir à la date de publication du catalogue que le lot était un Faux consistait en un procédé dont l'usage n'a été communément admis qu'après la publication du catalogue, ou un procédé excessivement coûteux et impraticable, ou un procédé qui aurait probablement endommagé le bien, ou encore, selon l'avis légitime de "Sotheby's", qui aurait probablement causé une dévaluation du lot ; ou
- (iii) si le lot n'a pas subi une perte

substantielle de valeur par rapport à sa valeur décrite.

La durée de Garantie est de cinq (5) ans à compter de la date de la vente. Elle bénéficie exclusivement à "l'acheteur" et elle n'est en aucune manière cessible à un tiers. Afin de pouvoir de se prévaloir de cette Garantie, "l'acheteur" doit :

(i) notifier à "Sotheby's" par écrit le numéro de lot, la date de la vente aux enchères au cours de laquelle il a acquis le bien et les raisons pour lesquelles il considère que ce lot est un Faux, et ce dans le délai de trois (3) mois à compter du moment où "l'acheteur" a eu connaissance d'informations l'amenant à douter quant à l'authenticité ou à l'attribution du lot; et

(ii) retourner le bien à "Sotheby's" dans le même état que celui dans lequel il se trouvait à la date de la vente, et être en mesure de transférer la propriété de lot libre de toute réclamation de tiers survenant après la date de la vente.

"Sotheby's" a toute discrétion pour renoncer aux conditions énumérées ci-dessus. "Sotheby's" peut demander à "l'acheteur" d'obtenir, à ses frais, l'avis de deux experts reconnus et indépendants dans leur domaine, choisis de commun accord par "Sotheby's" et "l'acheteur". "Sotheby's" ne sera liée par aucun des avis d'expert communiqué par "l'acheteur", et elle se réserve le droit de solliciter, à ses propres frais, un avis indépendant supplémentaire. Si "Sotheby's" décide de résilier la vente selon cette Garantie, elle pourra rembourser à "l'acheteur" le coût, dans la limite d'un montant raisonnable, des deux expertises indépendantes approuvées par "Sotheby's" et "l'acheteur".

3 bis Si "Sotheby's" vend des pierres précieuses ou perles qui s'avèrent par la suite, selon la conviction légitime de "Sotheby's", et sur preuve fournie par "l'acheteur" ne pas être authentiques ou d'origine naturelle, sous réserve des conditions ci-dessous, "Sotheby's" annulera la vente et remboursera à "l'acheteur" la totalité de ce que celui-ci aura payé pour de telles pierres précieuses ou perles, dans la devise de la vente d'origine.

Cette Garantie est fournie pendant une période de vingt et un (21) jours suivant la date de la vente, elle bénéficie exclusivement à "l'acheteur" et n'est en aucune manière cessible à un tiers. Pour pouvoir revendiquer de cette Garantie, "l'acheteur" doit:

- (i) notifier à "Sotheby's" par écrit le numéro de lot, la date de la vente aux enchères au cours de laquelle il a acquis le bien et les raisons pour lesquelles il considère que ces pierres précieuses ou perles ne sont pas authentiques ou d'origine naturelle; et
- (ii) retourner le bien à Sotheby's dans le même état que celui dans lequel il se trouvait à la date de la vente à "l'acheteur" et être en mesure de céder un titre de propriété sur le bien libre de toute réclamation de tiers survenant après la date de la vente.

"Sotheby's" a toute discrétion pour renoncer aux conditions énumérées ci-dessus. "Sotheby's" peut demander à "l'acheteur" d'obtenir, à ses frais, l'avis de deux experts reconnus et indépendants

dans leur domaine, choisis de commun accord par "Sotheby's" et "l'acheteur". "Sotheby's" ne sera liée par aucun des avis d'expert communiqué par "l'acheteur", et elle se réserve le droit de solliciter, à ses propres frais, un avis indépendant supplémentaire. Si "Sotheby's" décide de résilier la vente selon cette Garantie, elle pourra rembourser à "l'acheteur" le coût, dans la limite d'un montant raisonnable, des deux expertises indépendantes approuvées par "Sotheby's" et "l'acheteur".

#### L'OBLIGATION DE L'ACHETEUR D'INSPECTER LES OBJETS

4 L'inspection des objets: Les objets vendus aux enchères sont généralement anciens. Tous les lots sont vendus avec des défauts, imperfections et erreurs de description.

Les illustrations figurant dans les catalogues sont destinées uniquement à l'identification des lots. Vous noterez que nous n'avons pas testé les objets mécaniques ou électriques avant la vente, (que ce soit leur capacité à fonctionner, leur sécurité à opérer ou toute autre chose) et la responsabilité de tester ces objets avant leur utilisation vous incombe exclusivement.

En conséquence, pour tout lot qui vous intéresserait, vous acceptez :

- (i) d'inspecter et de vous assurer par vous-même, préalablement à la vente, de l'état du lot et de sa description;
- (ii) de compter sur votre propre jugement pour apprécier si le lot est conforme à sa description;
- (iii) de solliciter tout avis raisonnable d'un expert indépendant (en tenant compte de votre propre compétence et de la valeur du lot) afin de vous assurer de l'auteur du lot, de son attribution, authenticité, origine, date, ancienneté, provenance ou de son état;
- (iv) de ne pas vous fier aux illustrations figurant dans le catalogue.

Pour vous assister, nous pourrions être amenés à mentionner certains défauts ou imperfections dans le catalogue, mais nous ne prétendons pas fournir ces indications de manière exhaustive. Vous serez supposés avoir eu connaissance de tous les éléments que vous pourriez raisonnablement trouver au regard de votre compétence personnelle et de l'exercice de votre part de démarches raisonnables.

#### LA RESPONSABILITÉ DE SOTHEBY'S À L'ÉGARD DES ACHETEURS

5 L'exclusion de responsabilité: A L'EXCEPTION DE LA GARANTIE ACCORDÉE PAR "SOTHEBY'S" À "L'ACHETEUR" EN VERTU DE LA CLAUSE 3 ET DE VOS DROITS RELATIFS AU DÉROULEMENT DES ENCHÈRES EXPOSÉES À LA CLAUSE 11: (I) "SOTHEBY'S" NE DONNE AUCUNE GARANTIE, D'AUCUNE SORTE, À "L'ACHETEUR" ET TOUTE GARANTIE OU OBLIGATION IMPLICITE EST EXCLUE (SOUS RÉSERVE DES OBLIGATIONS POUR LESQUELLES LA LOI N'ADMET PAS D'EXCLUSION DE RESPONSABILITÉ). (II) EN PARTICULIER, TOUTES LES DÉCLARATIONS ÉCRITES OU VERBALES,

Y COMPRIS CELLES FIGURANT DANS TOUT CATALOGUE, RAPPORT, COMMENTAIRE OU ÉVALUATION, RELATIVES À L'ASPECT OU À LA QUALITÉ D'UN LOT, Y COMPRIS SON PRIX OU SA VALEUR. (A) SONT UNIQUEMENT DES DÉCLARATIONS D'OPINION ET (B) PEUVENT ÊTRE RÉVISÉES AVANT QUE LE LOT NE SOIT MIS EN VENTE (Y COMPRIS LORSQUE LE LOT EST EXPOSÉ AU PUBLIC); (III) NI "SOTHEBY'S", NI AUCUNE "SOCIÉTÉ AFFILIÉE À SOTHEBY'S", NI AUCUN DE LEURS MANDATAIRES, EMPLOYÉS OU DIRIGEANTS NE POURRONT ÊTRE TENUS RESPONSABLES DES ERREURS OU OMISSIONS COMMISES DANS DE TELLES DÉCLARATIONS.

6 Limitation des réclamations par les acheteurs: Sous réserve des dispositions des Clauses 3 et 5 susvisées, et à l'exception des cas où notre responsabilité pourrait être retenue pour des dommages corporels ou pour décès, toute réclamation à l'encontre de "Sotheby's" par "l'acheteur" sera limitée au "prix d'adjudication" et à "la commission acheteur" effectivement payés par "l'acheteur" à "Sotheby's" pour le lot concerné.

#### RESPONSABILITÉ DU VENDEUR VIS À VIS DES ACHETEURS

7 Les obligations du vendeur vis à vis des acheteurs.

LES OBLIGATIONS DU "VENDEUR" À VOTRE ÉGARD SONT LIMITÉES DE LA MÊME MANIÈRE QUE NOS OBLIGATIONS À VOTRE ÉGARD. TOUTES LES OBLIGATIONS OU GARANTIES, EXPRESSES OU IMPLICITES SONT EXCLUES, À MOINS QUE LA LOI NE PERMETTE PAS UNE TELLE EXCLUSION DES OBLIGATIONS LÉGALES. NOUS NOUS RÉSERVONS LE DROIT DE CONVENIR AVEC LE "VENDEUR" DE MODIFICATIONS À SES GARANTIES.

#### LORS DE LA VENTE

8 Droit de participer à la vente aux enchères: Nous nous réservons le droit, à notre seule discrétion, de refuser à une personne de participer à nos ventes et de lui refuser l'accès à nos locaux.

9 Enchérir en votre nom: Si vous enchérissez lors d'une vente, vous le faites en votre nom propre et vous serez personnellement tenu responsable de cette enchère, à moins d'avoir préalablement convenu ensemble par écrit que vous pourriez enchérir au nom et pour le compte d'un tiers identifié et accepté par nous. Dans le cas où nous aurons conclu un tel accord, vous serez conjointement et solidairement responsable avec le tiers de toutes les obligations naissant de l'enchère; de par votre enchère en qualité de mandataire, le tiers sera lié par les Conditions de Vente de la même manière que s'il avait lui-même enchéri.

10 Enchères par écrit et par téléphone: Bien qu'il soit probablement dans votre intérêt d'assister personnellement à la

vente aux enchères, vous pouvez enchérir par téléphone ou laisser un avis écrit d'enchères tel qu'indiqué ci-dessous. (a) Les ordres écrits d'enchérir. Nous tenterons d'exécuter toutes instructions nous autorisant à enchérir en votre nom lors de la vente si nous recevons votre ordre d'enchérir suffisamment à l'avance et si nous estimons, à notre seule discrétion, qu'il est suffisamment clair et complet.

Si nous recevons des ordres écrits d'enchérir pour un lot particulier pour des montants identiques, et si lors de la vente aux enchères, ces offres sont les plus élevées pour ledit lot, le lot sera adjudgé à la personne dont nous avons reçu l'offre en premier.

Cependant, nous ne prenons l'engagement d'honorer l'ordre d'enchérir que sous réserve de nos autres engagements lors de la vente; en outre la vente peut se dérouler d'une manière telle, que nous ne soyons pas en mesure d'enchérir comme demandé.

Nous n'acceptons aucune responsabilité en raison de l'exécution défective d'un ordre écrit d'enchérir, pour quelque raison que ce soit.

En conséquence nous vous invitons très vivement à assister personnellement à la vente, ou à y envoyer un mandataire, si vous souhaitez être certain de porter des enchères.

(b) Les ordres d'achat par téléphone. Nous pouvons vous autoriser à enchérir par téléphone, mais en tout état de cause, nous nous réservons le droit de vous demander de confirmer, par écrit, certains détails nécessaires, et ce préalablement à tout accord à ce sujet. NOUS NE SOMMES PAS RESPONSABLES DE L'EXÉCUTION DÉFAILLANTE DE VOS ORDRES D'ACHAT PAR TÉLÉPHONE, POUR QUELQUE RAISON QUE CE SOIT. NOUS NOUS RÉSERVONS LE DROIT D'ENREGISTRER LES ORDRES D'ACHAT PAR TÉLÉPHONE ET VOUS MARQUEZ VOTRE ACCORD À CE QUE NOUS ENREGISTRONS VOS ORDRES D'ACHAT.

11 Le déroulement de la vente aux enchères: LE COMMISSAIRE-PRISEUR COMMENCERA ET FERA MONTER LES ENCHÈRES JUSQU'AUX NIVEAUX QU'IL CONSIDÈRE APPROPRIÉS AU REGARD DE LA VALEUR DU LOT OFFERT AUX ENCHÈRES ET DES OFFRES QUI CONCOURENT. LE COMMISSAIRE-PRISEUR EST EN DROIT DE FAIRE PROCÉDER À DES ENCHÈRES SUCCESSIVES OU À DES ENCHÈRES EN RÉPONSE À D'AUTRES ENCHÈRES POUR LE COMPTE DU "VENDEUR" JUSQU'AU MONTANT DU "PRIX DE RÉSERVE" FIXÉ POUR UN LOT, ET CE BIEN QU'À AUCUN MOMENT DE LA VENTE, LE COMMISSAIRE-PRISEUR N'INDIQUE QU'IL PROCÈDE À DE TELLES ENCHÈRES POUR LE COMPTE DU "VENDEUR". "L'ACHETEUR" RECONNAÎT LES DROITS DU COMMISSAIRE-PRISEUR ET DU "VENDEUR" TELS QU'ILS SONT PRÉVUS DANS LA PRÉSENTE CLAUSE ET RENONCE À TOUTE RÉCLAMATION QU'IL POURRAIT AVOIR À CE SUJET À L'ENCONTRE DE "SOTHEBY'S" OU "DU VENDEUR".

12 Vente d'un lot: "L'acheteur" est

l'enchérisseur le plus offrant (ou le cas échéant son mandant dont l'identité est connue), dont l'enchère est acceptée par le commissaire-priseur. Le coup de marteau du commissaire-priseur marque l'acceptation de l'offre la plus élevée et détermine le "prix d'adjudication" auquel le lot est adjudgé par le commissaire-priseur au profit de "l'acheteur". Le coup de marteau du commissaire-priseur marque également la conclusion d'un contrat de vente entre "le vendeur" et "l'acheteur".

13 La liberté du commissaire-priseur: NONOBTANT LES CLAUSES 11 ET 12 SUSVISÉES, LE COMMISSAIRE-PRISEUR SE RÉSERVE LE DROIT, À SA SEULE DISCRÉTION ET À TOUT MOMENT PENDANT LA VENTE AUX ENCHÈRES: (I) DE RETIRER UN LOT DE LA VENTE, (II) D'OFFRIR À NOUVEAU UN LOT À LA VENTE SI LE COMMISSAIRE-PRISEUR CROIT RAISONNABLEMENT QU'IL Y A UNE ERREUR OU UN DIFFÉREND; ET/OU (III) DE PRENDRE TOUTE AUTRE MESURE QU'IL PENSE ÊTRE RAISONNABLEMENT ADAPTÉE AUX CIRCONSTANCES.

14 Le tableau convertisseur de devises: LES VENTES AUX ENCHÈRES SONT MENÉES EN FRANCS SUISSES. Ce n'est que pour votre commodité, qu'un tableau convertisseur de devises peut être mis à disposition. Des erreurs peuvent être relevées dans le tableau convertisseur, et vous ne pouvez vous fier à celui-ci pour enchérir dans une devise autre que le franc suisse.

15 Les images vidéos: Lors de certaines ventes aux enchères, un écran vidéo sera installé par commodité pour "l'acheteur" et "le vendeur". Nous ne pouvons être tenu responsables de la qualité de l'image figurant sur l'écran vidéo, ni de l'adéquation entre l'image apparaissant sur l'écran et l'original.

#### APRÈS LA VENTE

16 Paiement: IMMÉDIATEMENT APRÈS LA FIN DE LA VENTE AUX ENCHÈRES AU COURS DE LAQUELLE LE LOT A ÉTÉ ADJUGÉ, VOUS DEVEZ NOUS PAYER, EN FRANCS SUISSES, "LE MONTANT TOTAL DÛ" (Y COMPRIS "LA COMMISSION ACHETEUR" ET "LES FRAIS"). Le paiement ne sera pas considéré avoir été effectué en totalité avant que "Sotheby's" ait reçu les espèces ou fonds disponibles correspondants. La propriété du lot ne sera transférée à "l'acheteur" qu'après complet paiement du "montant total dû" pour ce lot en fonds disponibles. "Sotheby's" n'est pas obligée de délivrer le lot à "l'acheteur" tant que la propriété n'a pas été transférée et que "l'acheteur" n'a pas remis à "Sotheby's" tout document permettant de s'assurer de son identité, et, en tout état de cause, la délivrance du bien avant son complet paiement n'affecte ni le transfert de propriété, ni l'obligation inconditionnelle de "l'acheteur" de payer "le montant total dû".

17 L'enlèvement des achats: Vous devez enlever le lot acheté, à vos frais, dans un délai de trente (30) jours ouvrables à compter du jour de la vente. Vous ne pourrez enlever votre lot sans avoir payé

entre nos mains "le montant total dû", à moins que nous n'usions de notre droit discrétionnaire de nous dessaisir dudit lot, et sans préjudice de la Clause 23 (g) ci-dessous.

#### 18 Le transfert du droit de propriété:

A moins que nous en ayons convenus autrement, et sous réserve de la Clause 23(d) ci-dessous, tout paiement reçu de votre part sera affecté par ordre d'ancienneté à votre plus ancienne dette vis-à-vis de "Sotheby's" ou à votre plus ancien achat fait auprès de "Sotheby's" ou d'une "société affiliée à Sotheby's" en tenant compte de la date de vente et du numéro de lot. Vous serez toujours redevable du "montant total dû", et la propriété du lot ne vous sera transférée qu'après complet paiement à "Sotheby's" du "montant total dû" au titre dudit lot, et après affectation par "Sotheby's" de ce paiement à ce lot. (et ce même si, sans préjudice de la Clause 17, nous exerçons notre droit discrétionnaire de vous remettre ledit lot).

**19 Les produits de revente:** Dans les cas où vous revendriez tout ou partie d'un lot avant de nous avoir réglé en totalité le "montant total dû", vous acceptez:

- (i) de conserver pour nous en "trust" les produits de la vente à hauteur du "montant total dû", diminués de tout montant payé périodiquement relatif à ce lot; et
- (ii) de conserver le montant que vous détenez en "trust" pour nous relatif à tout lot dans un compte bancaire distinct.

#### 20 Le transfert des risques:

Les risques relatifs à un lot acheté vous seront transférés dès lors que l'un des événements suivants se réalisera:  
(i) Vous avez enlevé le lot acheté;  
(ii) Vous nous avez payé "le montant total dû";  
(iii) Trente et un (31) jours ouvrables se sont écoulés à compter de la date de la vente.

Dès lors que les risques vous ont été transférés, vous êtes entièrement responsable de l'assurance du lot acheté.

Vous serez indemnisés pour toute perte ou dommage causé au lot survenu après la vente, mais avant que les risques ne vous soient transférés. Le montant maximum de dédommagement sera égal au "prix d'adjudication" du lot, augmenté de "la commission acheteur" reçue par "Sotheby's", et toute perte ou dommage immatériel ou indirect sera exclu. Cependant, nous ne serons en aucun cas responsable des dommages occasionnés aux cadres ou aux verres couvrant les gravures, peintures, ou autres oeuvres, à moins que le cadre ou le verre ne soit lui-même l'objet de la vente. Nous ne serons pas non plus responsables des pertes ou dommages causés par l'un des événements prévus par la Clause 31 ci-dessous.

#### 21 L'emballage et la manutention:

Vous assurez seul les risques et les frais d'emballage et de la manutention des lots, et nous ne serons en aucun cas responsables des actes et omissions des emballeurs ou manutentionnaires.

**22 Licence d'exportation:** L'exportation de tout lot hors de la Suisse ou l'importation

dans un autre Etat peut être soumise à la délivrance d'une ou plusieurs autorisations d'exportation ou d'importation. Il est de la responsabilité de "l'acheteur" d'obtenir toute autorisation d'exportation ou d'importation requise. Les lots achetés seront réglés conformément aux dispositions de la Clause 16 et l'absence de délivrance d'une licence d'exportation ou d'importation ou tout retard dans l'obtention d'une telle licence ne sauraient justifier la résolution ou l'annulation de la vente de votre part ou tout retard de votre paiement du "montant total dû" pour le lot.

**23 Recours en cas de non-paiement:** Si "le montant total dû" n'est pas payé pour un lot conformément à la Clause 16, nous aurons le droit d'exercer à notre discrétion, pour nous-mêmes ou en qualité d'agent du "vendeur", et sans préjudice de tous les autres droits dont nous et le "vendeur" disposons, une ou plusieurs des actions suivantes:

- (a) introduire une procédure à votre encontre pour inexécution contractuelle en vue d'obtenir des dommages et intérêts;
- (b) annuler la vente du lot;
- (c) affecter tout paiement fait entre nos mains ou à toute "société affiliée à Sotheby's", que ce soit au titre du "montant total dû" ou autrement, aux coûts et "frais" encourus à l'occasion de la vente du lot;
- (d) affecter tout paiement fait entre nos mains ou à toute "société affiliée à Sotheby's" que ce soit au titre du "montant total dû" ou autrement, à toute dette dont vous seriez redevable envers nous ou envers toute "société affiliée à Sotheby's" relativement à d'autres opérations;
- (e) organiser et procéder à la remise en vente du lot dans le cadre d'une vente aux enchères publiques ou d'une vente de gré à gré, en diminution de votre dette à notre égard. Vous consentez, avec "le vendeur", à nous autoriser à organiser une telle remise en vente sur la base des Conditions de Vente applicables au moment de cette remise en vente et consentez à ce que le prix de réserve et les estimations concernant une telle remise en vente soient déterminés à notre seule discrétion. "Le produit net de la vente" s'imputera sur le montant de votre dette. Si lors de la remise en vente, le lot atteint un prix inférieur au "prix d'adjudication" initial, nous serons en droit, tout comme "le vendeur", de vous réclamer la différence, augmentée de tous les frais encourus du fait de votre défaut de règlement. Si lors de la remise en vente, le prix atteint est supérieur au "prix d'adjudication" initial, le surplus sera payé "au vendeur". Dans une telle hypothèse, vous renoncerez à toute réclamation éventuelle sur la propriété du lot et accepterez que tout prix de revente soit présumé commercialement raisonnable.
- (f) compenser tout montant que nous, ou "toute société affiliée à Sotheby's" vous devrions avec tout montant dont vous seriez redevable envers nous ou envers toute "société affiliée à Sotheby's", que ce soit en raison du produit d'une vente ou pour toute autre raison.
- (g) exercer un droit de rétention sur tout bien vous appartenant qui est en notre possession ou en possession de toute

"société affiliée à Sotheby's", quelque soit la raison, jusqu'à ce que les montants impayés nous aient été entièrement réglés. Nous vous avertirons de l'exercice de tout droit de rétention et du montant restant dû. Si les montants demeurent néanmoins impayés quatorze jours après une telle mise en demeure, nous aurons le droit d'organiser et d'exécuter la revente d'un tel lot conformément au paragraphe (e) susvisé;

(h) vous facturer la "commission vendeur" et le montant raisonnable des frais légaux et administratifs encourus par "le vendeur" et par nous-mêmes;

- (i) vous facturer un intérêt à un taux n'excédant pas 6% (six pour cent) par an au-dessus du taux de base bancaire fixé périodiquement par la banque de "Sotheby's" à Genève, sur "le montant total dû" dans la limite du montant demeuré impayé plus de cinq (5) jours ouvrables à compter de la date de la vente aux enchères;
- (j) entreposer le lot, soit dans "Sotheby's" locaux, soit dans un autre endroit à vos seuls risques et frais
- (k) rejeter toutes enchères portées par vous ou en votre nom lors d'une vente aux enchères ultérieure ou exiger que vous versiez un acompte entre nos mains avant d'accepter de telles enchères.

#### 24 Recours pour défaut d'enlèvement des achats:

Si vous n'enlevez pas un lot acheté dans un délai de trente (30) jours ouvrables à compter de la date de la vente, nous nous réservons le droit d'entreposer ledit lot à vos risques et frais. Cela s'appliquera que vous ayez ou non effectué le paiement du "montant total dû". Nous vous remettrons le lot acheté seulement après avoir reçu la totalité du paiement pour tous les frais d'entreposage, de transport, les frais liés à la responsabilité assumée par "Sotheby's" en cas de perte ou dommage et de tous les autres frais encourus, ainsi que le paiement de toutes les autres sommes que vous nous devez, y compris, si tel est le cas "le montant total dû". Nous aurons le droit, à notre seule discrétion, d'exercer l'un quelconque des droits ou recours prévu à la Clause 23 (a), (c), (e), (f), (g), (h) susvisée, sous réserve que nous n'exercions pas les droits prévus à la Clause 23 (e) susvisée pendant une période de six mois à compter de la date de la vente concernée.

Dans le cas où nous exercerions nos droits en vertu de la Clause 23 (e) susvisée après que vous nous ayez remis le "montant total dû", nous nous engageons à tenir à votre disposition le "produit net de la vente" que nous aurions reçus en fonds disponibles diminués de "la commission vendeur", de "la commission acheteur" et de tous les frais d'entrepôt, de déplacement, les frais liés à la responsabilité assumée par "Sotheby's" en cas de perte ou dommage et de tous coûts ou taxes encourus.

### C CONDITIONS CONCERNANT PRINCIPALEMENT LES VENDEURS

**25 Les garanties du vendeur:** Cette Clause régit votre relation à la fois avec "l'acheteur" et avec nous-mêmes. Si nous ou "l'acheteur" considérons que l'une des

garanties indiquées ci-dessous n'était pas respectée d'une quelconque manière, nous ou "l'acheteur" pourrions engager des actions judiciaires à votre encontre. Vous acceptez d'indemniser "Sotheby's", et toute "société affiliée à Sotheby's", leurs employés, administrateurs, cadres et subordonnés et "l'acheteur" de toutes pertes ou dommages résultant d'une violation avérée ou alléguée de vos déclarations ou garanties, ou de toutes autres obligations prévues par les présentes Conditions de Vente. Si nous croyons raisonnablement qu'une violation avérée ou alléguée de ces déclarations ou garanties s'est réalisée, vous autorisez "Sotheby's", à sa seule discrétion, à procéder à l'annulation de la vente.

Vous nous garantissez, ainsi qu'à l'acheteur, qu'à tout moment (y compris mais de manière non limitative pendant la période où le bien nous est confié et au moment de la vente):

- (a) vous êtes le véritable propriétaire du bien, ou vous êtes dûment autorisé par le véritable propriétaire à vendre le bien;
- (b) vous pouvez présentement et à l'avenir, conformément aux présentes Conditions de Vente, transférer valablement la possession et la propriété à "l'acheteur", ladite propriété étant libre de toute revendication, action ou potentielle action émanant de tiers, et notamment, sans que cette énumération ait un caractère limitatif, de toute revendication émanant de gouvernements ou d'administrations étatiques;
- (c) vous nous avez fourni toutes les informations concernant la provenance du bien et vous nous avez notifié par écrit tout doute exprimé par une tierce personne relatif à la propriété, l'état, l'authenticité, l'attribution, l'importation et l'exportation du lot;
- (d) vous ignorez tout fait ou toute allégation qui rendrait notre description concernant le lot inexacte ou trompeuse;
- (e) vous déclarez et garantissez que le bien a été légalement importé en Suisse; que le bien a été légalement et définitivement exporté en vertu des lois en vigueur dans tout pays, quel qu'il soit, dans lequel il était situé; et que toutes les déclarations à l'exportation et à l'importation ont été correctement remplies; que tous droits et taxes à l'exportation et l'importation ont été payés;
- (f) vous avez payé ou paierez toutes les taxes et/ou les droits qui sont dus sur "le produit net de la vente" du bien et vous nous avez notifié par écrit toutes les taxes et droits dont nous sommes redevables en votre nom dans tout pays autre que celui du lieu de la vente;
- (g) sauf avertissement contraire notifié par vous par écrit à "Sotheby's" au moment où le bien est remis à "Sotheby's", il n'existe aucune restriction, droits d'auteur ou autre, relatif au bien (autres que ceux imposés par la loi) ni aucune restriction sur nos droits de reproduire des photographies ou autres images de ce bien;
- (h) sauf avertissement contraire notifié par vous par écrit à "Sotheby's" au moment où le bien est remis à "Sotheby's", tous les appareils électriques ou mécaniques (ou toute partie électrique ou mécanique d'un lot offert à la vente) sont sans risque s'ils sont utilisés dans le but auquel ils sont

destinés et sont exempts de tout vice non apparent, non décelable par un examen externe, qui pourrait s'avérer dangereux pour la vie humaine ou la santé.

## AVANT LA VENTE

**26 Préparation de la vente:** Vous acceptez de nous accorder une entière et absolue discrétion dans:

- (i) la manière de réunir ou de diviser les biens en lots pour la vente;
- (ii) la manière d'inclure les lots dans la vente;
- (iii) la manière de décrire un lot et de procéder aux illustrations dans le catalogue ou dans les rapports sur l'état de l'objet;
- (iv) la date et le lieu de la vente (ou des ventes) aux enchères;
- (v) la façon dont la vente est conduite.

Nous nous réservons le droit de consulter et de nous fier à tout expert, consultant ou restaurateur extérieur de notre choix à propos d'un bien, et de réaliser toute enquête ou tout test sur le bien qui nous sembleraient appropriés, avant ou après la vente. Cependant, cela relève de notre entière discrétion et nous ne sommes aucunement dans l'obligation d'effectuer ces consultations, enquêtes ou tests.

**27 (a) Estimations:** Toute estimation effectuée par nous, que ce soit par écrit ou par oral, ne constitue que l'expression d'une opinion et n'est fournie qu'à titre indicatif. Une estimation ne saurait être considérée comme une prévision du prix de vente. Toute estimation donnée (que ce soit par écrit ou verbalement soit dans un catalogue, soit sur un reçu, une lettre ou tout autre document) peut être révisée à tout moment par nos soins de manière discrétionnaire.

**(b) Exclusion de responsabilité:** Toutes déclarations, écrites ou verbales et y compris celles figurant dans un catalogue, rapport, commentaire ou estimation relatives à l'aspect ou la qualité d'un lot, y compris au prix ou à sa valeur (a) ne sont que des expressions d'opinions et (b) peuvent être révisées avant que le lot ne soit offert à la vente (y compris lorsque le lot est exposé au public). Ni "Sotheby's", ni une "société affiliée à Sotheby's" ni leurs mandataires, employés, ou administrateurs respectifs ne seront tenus responsables des omissions ou erreurs contenues dans une telle déclaration.

**(c) Limitation des réclamations par le vendeur:** Toute réclamation par "le vendeur" (à l'exclusion de toute réclamation prévue par la Clause 31) sera limitée en tout état de cause "au produit net de la vente" relatif à ce lot.

**28. Retrait des lots de votre part: SI VOUS CHOISISSEZ DE RETIRER UN BIEN DE LA VENTE APRÈS VOTRE ENGAGEMENT ÉCRIT DE METTRE EN VENTE L'OBJET CHEZ SOTHEBY'S, VOUS SEREZ TENU DE NOUS PAYER DES DROITS DE RETRAIT CALCULÉS CONFORMÉMENT À LA CLAUSE 30 CI-DESSOUS.**

**29. Retrait des lots de notre part: NOUS POUVONS RETIRER UN LOT D'UNE VENTE SANS ENGAGER NOTRE RESPONSABILITÉ SI (I) NOUS PENSONS RAISONNABLEMENT**

**QU'IL EXISTE UN DOUTE QUANT À L'AUTHENTICITÉ OU L'ATTRIBUTION DU BIEN OU (II) NOUS DOUTONS RAISONNABLEMENT DE L'EXACTITUDE DE TOUTE DÉCLARATION OU GARANTIE DU VENDEUR PRÉVUE À LA CLAUSE 25 SUSVISÉE, OU (III) VOUS AVEZ VIOLÉ L'UNE DES DISPOSITIONS DES CONDITIONS DE VENTE OU (IV) LE LOT NECESSITE MAIS NE POSSÈDE PAS DE LICENCE CITES APPROPRIÉE OU TOUTE DEROGATION OU (V) LE LOT A SUBI DES PERTES OU DOMMAGES EN SORTE QU'IL N'EST PAS DANS L'ÉTAT DANS LEQUEL IL ÉTAIT LORS DE LA CONCLUSION DE L'ACCORD DE VENTE OU (VI) LA VENTE AUX ENCHÈRES CORRESPONDANTE A ÉTÉ REPORTÉE, POUR QUELQUE RAISON QUE CE SOIT OU (VII) SOTHEBY'S CONSIDERE DE SON AVIS RAISONNABLE QUE LA VENTE D'UN TEL BIEN POURRAIT PORTER ATTEINTE À LA BONNE RENOMMÉE ET/ OU À L'IMAGE DE SOTHEBY'S.**

Si nous prenons connaissance d'une réclamation actuelle ou potentielle concernant un lot que vous nous avez confié, nous ne pourrions vous remettre le lot tant que la question n'aura pas été résolue en votre faveur et de manière satisfaisante à nos yeux.

**30. Droit de retrait:** Si un lot est retiré d'une vente pour les raisons prévues aux paragraphes (i), (iv), (v), (vi), ou (vii) de la Clause 29, aucun droit de retrait ne vous sera facturé et le bien vous sera retourné à vos frais. Si un lot est retiré d'une vente pour les raisons mentionnées au paragraphe (vii) aucun droit de retrait ne vous sera facturé à moins que vous n'ayez omis de fournir à Sotheby's avant la vente tous faits ou circonstances connues de vous et nécessaires à Sotheby's afin de prendre une décision pour l'une des raisons visées au paragraphe 29 (vii). Concernant le retrait d'un lot pour toute autre raison, vous devrez nous régler tous « frais » ainsi qu'un droit de retrait équivalent à la somme de "la commission vendeur" et à "la commission acheteur" calculées selon les taux applicables au moment où le lot retiré fut confié à la vente et de la même manière que si le lot retiré s'était vendu par le biais de Sotheby's et ce pour un montant égal ou supérieur à son estimation avant-vente. Nous ne sommes pas tenus de retirer un bien de la vente ou de vous le retourner, tant que vous ne nous avez pas réglé les frais et le montant du droit de retrait. Le calendrier et le contenu de toute annonce concernant le retrait d'un lot demeure à la seule discrétion de Sotheby's.

**31 Responsabilité de "Sotheby's" en cas de pertes ou dommages:**

(a) Sauf accord écrit contraire conclu conformément à l'article 32 ci-dessous, "Sotheby's" sera responsable en cas de pertes et dommages d'un lot, à partir du moment où "Sotheby's" reçoit le lot et jusqu'à ce que (i) les risques aient été transférés à "l'acheteur" du lot suite à sa vente, ou (ii) un délai de soixante (60) jours se soient écoulés après la vente concernée, si le lot demeure invendu, ou

(iii) jusqu'à six (6) mois se soient écoulés après que le lot ait été livré à "Sotheby's", s'il reste en possession de "Sotheby's" et n'a pas été consigné pour une vente à ce moment là.

(b) Le "vendeur" accepte de payer un droit correspondant à la responsabilité que "Sotheby's" assume au taux publié par "Sotheby's" à la date du mandat de vente, égal au pourcentage indiqué des montant suivants: (i) le "prix d'adjudication", si le lot est vendu (cette somme peut être déduite du produit de la vente); ou (ii) si le lot n'est pas offert à la vente pour quelque raison que ce soit, la moyenne des estimations en vue d'une vente, ou, à défaut, une estimation raisonnable de la valeur du lot donnée par "Sotheby's"; ou (iii) le "prix de réserve", si le lot est invendu; augmenté de la TVA applicable ou de tout autre taxe applicable en Suisse.

(c) S'il survenait une perte ou dommage au bien pendant la période où "Sotheby's" assume la responsabilité conformément au paragraphe 31 (a), "Sotheby's" ne sera pas tenu de payer au "vendeur" une indemnité d'un montant supérieur à celui prévu aux paragraphes (b)(i)-(iii) susvisés, diminué de la "commission de vente" et "des frais". Si Sotheby's estime objectivement que la perte ou le dommage du lot engendre une dépréciation de moins de 50 % de la valeur du lot, soit Sotheby's remboursera le montant de ladite dépréciation au vendeur et le lot sera offert à la vente par Sotheby's rendu, à la demande du vendeur, le lot sera renvoyé au vendeur.

(d) "Sotheby's" ne sera pas tenu responsable des pertes ou dommages causées aux cadres ou aux verres protégeant les gravures, les peintures ou autres œuvres, des pertes ou dommages intervenus lors de travaux réalisés par toute personne tierce que nous avons chargée, avec votre accord, de s'occuper de votre bien (notamment travaux de restauration, encadrement ou nettoyage) ou des pertes ou dommages occasionnés, de manière directe ou indirecte, par (i) les changements de température ou d'humidité, (ii) l'usure normale, la détérioration progressive, un vice caché ou un défaut intrinsèque (y compris les vermouluures), (iii) les erreurs de manipulation, (iv) la guerre, les armes de guerre employant la fission atomique ou la contamination radioactive, les armes chimiques, bio-chimiques ou électromagnétiques, ou tout acte de terrorisme (tels que définis par les assureurs de "Sotheby's").

**32 Assurance par le "vendeur":**

(a) Si le "vendeur" ne souhaite pas que "Sotheby's" soit responsable en cas de pertes et dommages causés aux lots livrés à celle-ci, il doit en convenir par écrit avec "Sotheby's", et il devra souscrire une couverture d'assurance pour le lot jusqu'à ce que "l'acheteur" ait payé ce lot en totalité. Dans une telle hypothèse, le "vendeur" accepte de: (i) fournir à "Sotheby's" un exemplaire du certificat d'assurance du lot et une renonciation à recours subrogatoire de l'assureur pour tout droit qui pourrait être exercé et toute réclamation qui pourrait être formée à l'encontre de "Sotheby's", cette renonciation devant prendre une forme jugée satisfaisante par "Sotheby's", (ii)

rembourser "Sotheby's" à première demande pour toute réclamation pour perte ou dommage, et pour toutes les dépenses, coûts et "frais" y afférant. Le "vendeur" devra considérer tout paiement fait par "Sotheby's" en vertu de cette Clause comme la preuve effective de ce que "Sotheby's" était contraint de procéder à un tel paiement, et ce même si aucune responsabilité n'a été prouvée; (iii) notifier à l'assureur du "vendeur" les conditions de l'indemnisation prévue au paragraphe (ii) ci-dessus; (iv) renoncer à tout droit et à toute réclamation que le "vendeur" pourrait avoir à l'encontre de "Sotheby's" relativement à une telle perte ou un tel dommage, à l'exception des cas où la perte ou le dommage est dû à la faute lourde de "Sotheby's".

(b) Si le "vendeur" ne remplit pas les obligations décrites au paragraphe 32(a)(i) ci-dessus dans un délai de dix (10) jours à compter de la livraison du lot à "Sotheby's", "Sotheby's" sera responsable, à compter du jour suivant, en cas de pertes et dommages causés au lot, conformément à la Clause 31 susvisée, et elle sera redevable envers le "vendeur" de la différence positive, si elle existe, entre (A) le montant décrit au paragraphe 31(c) et (B) les indemnités perçues au titre de la police d'assurance que le "vendeur" a souscrite pour le lot concerné, augmentées de toute franchise applicable.

**33 Réexpédition:** Nous pourrions décider, à notre discrétion, d'expédier tout lot à une vente aux enchères publiques organisée par toute "société affiliée à Sotheby's". Nous vous le notifierons par écrit et, à moins que vous ne vous opposiez par écrit dans un délai de dix (10) jours à compter de la réception de sa notification à la réexpédition proposée, vous serez considéré comme ayant accepté une telle réexpédition.

Dans ces circonstances, toute vente sera régie par les Conditions de Vente figurant dans le catalogue de la vente correspondante, sous réserve uniquement de ce qu'entre vous et nous, les présentes Conditions de Vente continueront à s'appliquer et prévaudront en cas de conflit. L'entier produit de la vente vous sera remis dans la devise du pays dans laquelle la vente s'est déroulée, diminués de toutes les taxes locales correspondantes.

## PENDANT LA VENTE

**34 Le "prix de réserve":** Sauf accord contraire conclu par écrit, chaque lot sera offert à la vente avec un "prix de réserve" égal à soixante-quinze pour cent (75%) de "l'estimation basse avant la vente" notifiée au "vendeur".

Aucun "prix de réserve" ne peut excéder la dernière "estimation basse avant la vente" du lot annoncée ou publiée par "Sotheby's". Dans l'hypothèse où des fluctuations de change devaient affecter un "prix de réserve" fixé dans une devise autre que le franc suisse et si "Sotheby's" ne parvient pas à s'accorder avec le "vendeur" sur un "prix de réserve" révisé, le "prix de réserve" fixé exprimé en francs suisses sera calculé sur la base du taux de change de clôture disponible le jour ouvrable précédant immédiatement la vente aux enchères.

"SOTHEBY'S" NE SERA EN AUCUN

CAS RESPONSABLE AU CAS OU IL N'Y AURAIT PAS D'ENCHÈRES ATTEIGNANT LE NIVEAU DU "PRIX DE RÉSERVE" MAIS "SOTHEBY'S" AURA LE DROIT, A SA LIBRE ET ENTIÈRE APPRÉCIATION, DE VENDRE LE LOT AU-DESSOUS DU "PRIX DE RÉSERVE" ET DE REMETTRE AU "VENDEUR" LES PRODUITS DE LA VENTE QUE LE "VENDEUR" AURAIT REÇUS SI LE LOT AVAIT ÉTÉ VENDU AU "PRIX DE RÉSERVE". SI LE LOT NE TROUVE PAS ACQUÉREUR, LE COMMISSAIRE-PRÉSEUR ANNONCERA QUE LE LOT EST INVENDU.

**35 Enchérir pendant une vente aux enchères:** Vous ne pouvez pas enchérir sur votre propre bien. Bien que nous soyons autorisés à enchérir en votre nom jusqu'au montant du prix de réserve, vous n'êtes pas autorisé à donner instructions ou à permettre à une autre personne d'enchérir sur le bien pour votre compte.

Si vous enchérissez en votre nom (ou chargez une autre personne de le faire), vous pourrez être considéré comme un enchérisseur dont les enchères auraient été acceptées.

Dans ce cas, vous ne serez pas autorisé à bénéficier des Clauses 3 et 34 susvisées et vous serez tenu de nous régler une somme représentant le total de la "commission vendeur", de la "commission acheteur" et de tous "les frais" qui auront été encourus à l'occasion de la vente du lot. Nous serons autorisés à exercer un droit de rétention sur le lot jusqu'à ce que le paiement de cette somme ait été acquitté en totalité.

## APRÈS LA VENTE

**36 Paiement fait par vous à nous:** Après la vente, vous serez tenu de nous payer les sommes suivantes:

- (i) la "commission vendeur"; et
- (ii) "les frais"

Nous aurons le droit de déduire chacun de ces montants des sommes reçues de "l'acheteur". Vous autorisez "Sotheby's" à percevoir de "l'acheteur" la "commission acheteur".

**37 Paiement du produit net de la vente:**

A moins d'avoir été averti par "l'acheteur" de son intention de résoudre ou annuler la vente au motif que le lot serait un faux et à condition que "l'acheteur" ait remis à "Sotheby's" tout document permettant de s'assurer de son identité, nous vous transmettrons le trente-cinquième jour après le dernier jour de la vente aux enchères, le "produit net de la vente" reçu de "l'acheteur" en fonds disponibles, diminué de tout autre montant dont vous seriez redevable à l'égard de "Sotheby's" ou de toute "société affiliée à Sotheby's". Vous voudrez bien noter que "le produit net de la vente" qui vous est dû provient directement des montants reçus de "l'acheteur". Si "l'acheteur" effectue le paiement plus de trente (30) jours après le dernier jour de la vente, nous vous enverrons le "produit net de la vente" diminués des autres montants que vous nous devez ou que vous devez à toute "société affiliée à Sotheby's" dans un délai de cinq (5) jours ouvrables à compter de la réception des fonds disponibles.

Nous nous réservons le droit de

remettre un lot à "l'acheteur" avant le paiement par "l'acheteur" du "montant total dû" pour le lot. Dans ce cas, nous vous paierons le "produit net de la vente" du lot le trente-cinquième jour après la date de la dernière vacation à condition que vous nous ayez remis tout document permettant de nous assurer de votre identité.

**38 Annulation:** Si nous sommes convaincus que le lot est un faux, nous procéderons à l'annulation de la vente et vous le notifierons. Nous serons en droit, à notre seule discrétion, de passer outre les dispositions de la Clause 3 lorsqu'il s'agira de déterminer si un lot est un faux ou non. Dans un délai de dix (10) jours à compter de la réception de la lettre vous notifiant l'annulation de la vente, vous nous retournerez tout "produit net de la vente" que nous vous aurons précédemment réglé relatif audit lot et vous nous rembourserez de tous les "frais" encourus en relation avec l'annulation de la vente. À réception de ces fonds, nous vous retournerons le lot. Nous serons en droit de percevoir les "produit net de la vente", si pour des raisons indépendantes de notre volonté, nous ne sommes pas en mesure de vous retourner votre lot.

**39 Non-paiement par l'acheteur:** Nous ne sommes pas tenus de contraindre "l'acheteur" à payer, ni d'introduire des actions judiciaires pour recouvrer un tel paiement. Vous vous engagez à nous informer de toute action que vous auriez choisie d'entreprendre à l'encontre de "l'acheteur" pour le contraindre au paiement des sommes qu'il vous doit.

À notre entière discrétion, nous pourrions exercer l'un des recours prévus à la Clause 23 susvisée, y compris le droit d'annuler la vente et de vous retourner votre bien.

Sur demande, nous vous informerons de toute action introduite à l'encontre de "l'acheteur" et prendrons en considération vos conseils sur la démarche que vous estimez la plus appropriée pour recouvrer le montant dû. Nous serons en droit de facturer à "l'acheteur" un intérêt pour tout retard de paiement conformément à la Clause 23(i) susvisée et vous nous autorisez à retenir un tel intérêt pour notre propre compte.

Si "l'acheteur" ne règle pas "le montant total dû" mais si nous consentons à vous verser un montant équivalent au "produit net de la vente", la propriété du lot nous sera transférée. Afin d'éviter tout malentendu, nous aurons le bénéfice de toutes vos déclarations, garanties et indemnités prévues aux termes des présentes Conditions de Vente.

**40 Les ventes postérieures à la vente aux enchères:** Si un lot n'a pas été acquis lors de la vente aux enchères, vous nous autorisez à vendre le lot de gré à gré pendant une période de quarante (40) jours à compter de la date de la vente aux enchères. Sauf accord contraire de votre part, toute vente postérieure à la vente aux enchères sera conclue pour un prix qui ne saura être inférieur au "produit net de la vente" auquel vous auriez pu prétendre si le lot avait été vendu au "prix de réserve".

Si une telle vente de gré à gré est

convenue, vos obligations envers nous et "l'acheteur" concernant ce lot sont les mêmes que s'il avait été vendu aux enchères publiques.

Toute référence faite dans les présentes Conditions de Vente à la date des enchères signifiera la date de la vente de gré à gré.

**41 Lot invendu:** Nous vous adresserons, à l'adresse donnée dans l'accusé de réception des biens, un avis relatif aux lots invendus. Si ce bien n'a pas été vendu de gré à gré conformément aux dispositions de la Clause 40, vous pourrez soit nous confier à nouveau ce lot en vue de sa vente, soit reprendre possession de votre bien. Si vous décidez de reprendre votre lot, nous nous réservons le droit de vous facturer une commission réduite s'élevant à cinquante pour cent (50%) de "la commission vendeur", augmentée des "frais". Dans ce cas, la "commission vendeur" sera calculée comme si le bien avait été vendu au "prix de réserve". Le taux de la "commission vendeur" sera celui applicable à la date de la vente aux enchères.

Si vous ne prenez pas les dispositions visant à nous confier à nouveau la vente du lot ou à reprendre possession de votre lot, ainsi que précédemment stipulé, dans un délai de soixante (60) jours à compter de la vente aux enchères, nous serons en droit, à notre seule discrétion:

- (i) de conserver le lot dans un lieu extérieur à vos risques et frais; ou
- (ii) d'offrir à nouveau le lot à une vente aux enchères publiques avec un "prix de réserve" qui ne pourra être inférieure à cinquante pour cent (50%) du "prix de réserve" d'origine.

Dans le cas où un lot est confié à nouveau à la vente, nous serons habilités à déduire "du prix d'adjudication" la commission réduite due au titre de la vente initiale ainsi que les "frais" y afférents et "la commission vendeur" liée à la revente augmentée également des "frais" y afférents. Nous nous réservons le droit de vous facturer dans la limite d'un montant raisonnable nos frais administratifs et juridiques encourus.

Toute revente sera régie par les Conditions de Vente figurant dans le catalogue de la vente concernée, sous réserve uniquement qu'entre vous et nous, les présentes Conditions de Vente continueront à s'appliquer et prévaudront en cas de conflits.

## D CONDITIONS CONCERNANT À LA FOIS LES ACHETEURS ET LES VENDEURS

**42 Loi applicable:** Les Conditions de Vente et toutes modifications subséquentes seront régies par le droit suisse et interprétées conformément à ce droit.

**43 Clause attributive de compétence:** (I) "SOTHEBY'S", LES "ACHETEURS" ET "LES VENDEURS" (ET TOUS LES "ACHETEURS" ET "VENDEURS" ÉVENTUELS) ACCEPTENT QUE LES TRIBUNAUX DU CANTON DE GENÈVE (SUISSE) (SOUS RÉSERVE DES DISPOSITIONS DE LA CLAUSE 43(II) CI-DESSOUS) ONT COMPÉTENCE EXCLUSIVE

POUR ÊTRE EN CONNAISSANCE DE TOUS LES LITIGES (Y COMPRIS LES RÉCLAMATIONS RELATIVES À LA CONVENTION ET AUX DEMANDES RECONVENTIONNELLES) QUI EXISTERAIENT EN RAPPORT AVEC LA VALIDITÉ, L'EFFET, L'INTERPRÉTATION OU L'EXÉCUTION DES PRÉSENTES CONDITIONS DE VENTE OU EN RAPPORT AVEC LES RELATIONS JURIDIQUES QUI SERAIENT SURVENUES DANS LE CADRE DE CES CONDITIONS DE VENTE, OU AVEC TOUTE AUTRE QUESTION RELATIVE À CES DERNIÈRES.

(II) LES DISPOSITIONS DE LA CLAUSE 43(I) SUSVISÉE SONT CONVENUES AU SEUL BÉNÉFICE DE "SOTHEBY'S". PAR CONSÉQUENT, NONOBTANT L'ENGAGEMENT EXCLUSIF PRÉVU À LA CLAUSE 43(I) SUSVISÉE, "SOTHEBY'S" SE RÉSERVE LE DROIT D'ENGAGER DES POURSUITES DEVANT TOUT TRIBUNAL COMPÉTENT.

**44 Signification:** Tous les "acheteurs" et "vendeurs" consentent irrévocablement à recevoir signification d'un exploit introductif d'instance ou de tout autre document en rapport avec une procédure judiciaire, par voie de télécopie, de signification à personne, de remise à la dernière adresse connue ou à toute autre adresse usuelle, de courrier, ou par tout autre moyen autorisé par la loi suisse, la loi du lieu où la signification doit être effectuée ou celle du lieu dans lequel la procédure doit être introduite.

**45 Photographies et illustrations:** Vous reconnaissez que nous avons un droit absolu (non exclusif) de photocopier, illustrer ou de reproduire des images de tout lot que nous détenons en vue d'une vente. Nous conserverons les droits d'auteur sur toutes les images que nous aurons réalisées relatives à un lot et aurons le droit d'utiliser de telles images comme bon nous semble, aussi bien avant qu'après la vente aux enchères.

**46 Taxe sur la Valeur Ajoutée (TVA):** Lorsque les présentes Conditions de Vente se réfèrent à une obligation pour "l'acheteur" ou "le vendeur" d'effectuer un paiement, "l'acheteur" ou "le vendeur" (selon le cas) sera redevable du paiement de toute TVA requise par la loi, ou, le cas échéant, de tout montant tenant lieu de TVA.

Lorsque les présentes Conditions de Vente confèrent à "Sotheby's" le droit de recevoir paiement de "l'acheteur" ou du "vendeur", un tel droit inclura le droit de percevoir toute TVA due, ou le cas échéant, tout montant tenant lieu de TVA.

**47 Droits d'auteur:** Aucune déclaration, ni garantie ne sont émises par "le vendeur" ou par "Sotheby's" sur le point de savoir si un lot est soumis à des droits d'auteur, ou si "l'acheteur" acquiert les droits d'auteur sur un lot vendu.

**48 Exportation/importation et embargos:** Aucune déclaration, ni garantie ne sont émises par "Sotheby's" ou par "le vendeur" sur la question de savoir si un lot est soumis à des restrictions d'exportation depuis la Suisse ou à des restrictions relatives à l'importation de la

part de tout autre Etat. De même, nous ne faisons aucune déclaration ou garantie sur la question de savoir s'il existe des mesures d'embargo concernant des lots spécifiques.

**49 Notification:** Toute notification ou autre communication devrait être faite par écrit et si elles sont envoyées par la poste, seront considérées comme avoir été reçues par le destinataire, le deuxième jour qui suit l'envoi, ou si le destinataire habite en dehors de la Suisse, le cinquième jour ouvrable après l'envoi. Si une notification écrite est remise en main propre, elle sera considérée comme ayant été reçue au moment de la remise et, si une notification est envoyée par télécopie, elle sera considérée comme avoir été reçue vingt-quatre (24) heures après l'envoi. Toute notification doit nous être adressée au 2 Rue François-Diday, 1204 Genève. Toute notification que nous pourrions vous envoyer, sera adressée à la dernière adresse que nous connaissons.

**50 Divisibilité:** Dans le cas où certaines dispositions des présentes Conditions de Vente seraient inapplicables, pour quelque motif que ce soit, les dispositions restantes conserveront leur plein effet.

**51 Détails personnels:** Si nous en faisons la demande, "l'acheteur", "le vendeur" et tout enchérisseur acceptent de fournir (dans des formes qui nous paraissent acceptables) une confirmation écrite de leur nom, adresse permanente, preuve de leur identité et de leur solvabilité.

**52 Commission d'introduction:** Nous nous réservons le droit de payer sur notre rémunération, une commission à toute tierce personne qui nous présenterait des clients ou nous ferait connaître des objets.

**53 La Protection des données:** Dans le cadre de ses activités de ventes aux enchères, de marketing et de fourniture de services par les "sociétés affiliées à Sotheby's", nous sommes autorisés à demander à nos clients de nous fournir des données personnelles ou à obtenir des données relatives aux clients auprès de tiers (ex. Information sur le crédit). Lorsque les clients fournissent à "Sotheby's" des informations qualifiées par la loi de «sensibles», ceux-ci acceptent que les "sociétés affiliées à Sotheby's" puissent utiliser ces informations aux fins ci-dessus mentionnées. Les "sociétés affiliées à Sotheby's" n'utiliseront ni ne traiteront ces informations dites «sensibles» à d'autres fins, sans le consentement exprès du client.

Si vous souhaitez recevoir de plus amples informations relatives aux politiques de "Sotheby's" relatives à la protection des données personnelles ou si vous souhaitez apporter des corrections aux informations vous concernant, veuillez nous téléphoner au 41 22 908 4800.

Si vous souhaitez ne pas recevoir d'informations sur les événements à venir, veuillez téléphoner au numéro ci-dessus.

Afin de fournir au client les services qu'il a demandés, "Sotheby's" a le droit de révéler ces données personnelles à des tiers (ex. transporteurs). Certains pays n'offrent pas le même niveau de protection des données personnelles

que la Suisse. La politique de "Sotheby's" est d'exiger que tout tiers respecte la confidentialité des données relatives à ses clients et fournisse le même niveau de protection des données personnelles que celle en vigueur en Suisse, qu'ils soient ou non situés dans un pays offrant le même niveau de protection des données personnelles. En acceptant ces Conditions de Vente, le client accepte une telle révélation de ses données personnelles.

Veuillez noter que pour des raisons de sécurité, les bureaux de "Sotheby's" sont équipés d'appareils de vidéo surveillance. Les conversations téléphoniques peuvent également être enregistrées (ex. messages téléphoniques, enchères par téléphone).

#### 54 Divers:

(i) Les titres et l'introduction figurant dans les présentes Conditions de Vente ne font pas partie intégrante de celles-ci ; ils ont pour seul objet d'en faciliter la lecture et la compréhension ;

(ii) Aucun acte, même partiel, ou omission de "Sotheby's" ne pourra être considéré comme une renonciation de "Sotheby's" à l'un de ses droits prévus dans les présentes Conditions de Vente.

(iii) Les singuliers incluent les pluriels et vice-versa, lorsque le contexte le rend nécessaire.

(iv) Les présentes Conditions de Vente ne pourront être cédées par "l'acheteur" ou "le vendeur" à des tiers sans le consentement écrit préalable de "Sotheby's". Cependant, ces Conditions de Vente s'appliqueront à vos ayants-droits, cessionnaires, trustees, exécuteurs testamentaires et représentants.

(v) Lorsque les termes se voient attribuer une signification particulière, un lexique peut apparaître avant le premier lot dans le catalogue de la vente concernée.

## CONDITIONS OF BUSINESS

The conditions set out below and all other terms, conditions and notices set out in Sotheby's catalogues or announced by the auctioneer or posted in the sale-room by way of notice (together the 'Conditions of Business') form the terms on which Sotheby's contracts, as auctioneer, with actual and prospective sellers and buyers. The Conditions of Business apply to all aspects of the relationship between you and us regarding the sale, purchase or holding by us of property. They also apply to you if you require inspection, appraisal or valuation of property. They are therefore very important and you should read them carefully. You agree that any future dealings which you may have with Sotheby's shall be on the Conditions of Business current at that particular time.

### NOTICE TO BUYERS AND SELLERS

You should note that Sotheby's generally acts as agent for the seller. Any concluded contract of sale is made directly between the seller and the buyer.

Sotheby's is dependent on the seller for much of the relevant factual material pertaining to items offered for sale. Sotheby's cannot and does not undertake full due diligence on every item sold. Buyers

therefore have a responsibility to carry out their own inspection and investigations to satisfy themselves as to the nature of the items which they are interested in buying. We specifically draw to the attention of all potential buyers Conditions 5 and 6 which limit the extent to which Sotheby's and the seller may be liable. We also specifically draw to the attention of all sellers Conditions 25 and 27 which set out the basis of the relationship between Sotheby's and the seller and limit the extent to which Sotheby's may be liable to the seller.

Actual and prospective buyers and sellers are bound by all Conditions of Business. However, for ease of reference, we have divided the Conditions set out below into sections. Section A explains certain terms that are used regularly throughout the Conditions, Section B sets out those Conditions which particularly relate to buyers, Section C sets out those Conditions which particularly relate to sellers, and Section D sets out those Conditions which relate to both buyers and sellers. Where possible in these Conditions of Business, Sotheby's is referred to as 'we', 'us' and 'our', and actual and prospective buyers and sellers are, as applicable, referred to as 'you' and 'your'.

## A EXPLANATION AND DEFINITION OF CERTAIN TERMS USED IN THE CONDITIONS OF BUSINESS

**1 Definitions:** In these Conditions of Business, terms placed in inverted commas shall have the meaning set out below:

(a) **'buyer'** means the person who makes the highest bid accepted by the auctioneer, or that person's disclosed principal;

(b) **'buyer's premium'** means the commission on the 'hammer price' payable to 'Sotheby's' by a 'buyer' at the rates posted in the auction room at the time of the relevant sale, together with any Value Added Tax (VAT) or amount in lieu of VAT required by law;

(c) **'CITES'** means Convention on International Trade in Endangered Species;

(d) **'expenses'** in relation to the sale of any lot means 'Sotheby's' charges and expenses including but not limited to legal expenses, charges and expenses for assumption of liability for loss or damage, catalogue and other reproductions and illustrations, any customs duties, advertising, packing or shipping costs, reproduction rights' fees, taxes, levies, costs of testing, searches or enquiries relating to any lot, or costs of collection from a defaulting 'buyer', including any applicable VAT or amount in lieu of VAT required on charges for illustration and assumption of liability for loss or damage;

(e) **'hammer price'** means the price at which a lot is knocked down by the auctioneer to the 'buyer' or, in the case of a post-auction sale, the agreed price; in both instances excluding the 'buyer's premium', any applicable taxes and any 'expenses';

(f) **'low pre-sale estimate'** means the low estimate of 'Sotheby's' latest low and high pre-sale estimates of the value of the property, whether or not communicated to the 'seller';

(g) **'mid pre-sale estimate'** means the average of 'Sotheby's' latest low and high pre-sale estimates of the value of the

property, whether or not communicated to the 'seller';

(h) **'net sale proceeds'** means the 'hammer price' of the lot sold to the extent received by 'Sotheby's' in cleared funds, less 'seller's commission' and 'expenses';

(i) **'reserve'** is the (confidential) minimum 'hammer price' at which the 'seller' has agreed to sell a lot;

(j) **'seller'** means the owner or the owner's agent or the person in possession of the property consigned. If there are multiple owners or agents or persons in possession, each shall assume, jointly and severally, all obligations, liabilities, representations, warranties and indemnities as set forth in these Conditions of Business;

(k) **'seller's commission'** means the commission payable to 'Sotheby's' by a 'seller' at the rates applicable at the date of sale of the property or at the date of loss or damage to the property (if applicable), together with any VAT required by law or amount in lieu thereof. The applicable 'seller's commission' rates are those set out in the 'Sotheby's' seller's commission rate cards which are available at Sotheby's offices at 2 Rue François-Diday, 1204 Geneva and the terms of which are incorporated in these Conditions of Business;

(l) **'Sotheby's'** means Sotheby's Ltd, Geneva branch, 2 Rue François-Diday, 1204 Geneva, Switzerland;

(m) **'Sotheby's affiliated company'** means: Sotheby's in the USA, a company registered in the USA; any company (other than 'Sotheby's') being a subsidiary of Sotheby's in the USA or being otherwise controlled by Sotheby's in the USA; and Sotheby's Diamonds SA, a company registered in Geneva (Switzerland) and its subsidiaries;

(n) **'total amount due'** means the 'hammer price' in respect of the lot sold, together with the 'buyer's premium', and any charges, fees, interest, taxes and 'expenses' due from a 'buyer' or defaulting 'buyer'.

## B CONDITIONS MAINLY CONCERNING BUYERS

**2 Sotheby's capacity:** 'Sotheby's' sells as agent for the 'seller' except where it wholly or partly owns any lot as principal. 'Sotheby's' may have a legal or equitable interest in, or have made a financial commitment in respect of, the lot as secured creditor or otherwise. Where 'Sotheby's' sells as agent, any sale will result in a contract made directly between the 'seller' and the 'buyer'.

### SOTHEBY'S OBLIGATIONS TO BUYERS

**3 Our guarantee to you in respect of counterfeit lots:** if 'Sotheby's' sells an item which subsequently is shown to be a "counterfeit", subject to the terms below 'Sotheby's' will set aside the sale and refund to the 'buyer' the total amount paid by the 'buyer' to 'Sotheby's' for the item, in the currency of the original sale.

FOR THESE PURPOSES, "COUNTERFEIT" MEANS A LOT THAT IN "SOTHEBY'S" REASONABLE OPINION IS AN IMITATION CREATED TO DECEIVE AS TO AUTHORSHIP, ORIGIN, DATE,

AGE, PERIOD, CULTURE OR SOURCE, WHERE THE CORRECT DESCRIPTION OF SUCH MATTERS IS NOT REFLECTED BY THE DESCRIPTION IN THE CATALOGUE (TAKING INTO ACCOUNT ANY GLOSSARY OF TERMS). NO LOT SHALL BE CONSIDERED A COUNTERFEIT BY REASON ONLY OF ANY DAMAGE AND/OR RESTORATION AND/OR MODIFICATION WORK OF ANY KIND (INCLUDING REPAINTING OR OVER-PAINTING).

Please note that this Guarantee does not apply if either:-

- (i) the catalogue description was in accordance with the generally accepted opinion(s) of scholar(s) and expert(s) at the date of the sale, or the catalogue description indicated that there was a conflict of such opinions; or
- (ii) the only method of establishing at the date of the sale that the item was a counterfeit would have been by means of processes not then generally available or accepted, unreasonably expensive or impractical to use; or likely to have caused damage to the lot or likely (in 'Sotheby's' reasonable opinion) to have caused loss of value to the lot; or
- (iii) there has been no material loss in value of the lot from its value had it been in accordance with its description.

This Guarantee is provided for a period of five (5) years after the date of the relevant auction, is solely for the benefit of the 'buyer' and may not be transferred to any third party. To be able to claim under this Guarantee, the 'buyer' must:-

- (i) notify 'Sotheby's' in writing within three (3) months of receiving any information that causes the 'buyer' to question the authenticity or attribution of the item, specifying the lot number, date of the auction at which it was purchased and the reasons why it is thought to be counterfeit; and (ii) return the item to 'Sotheby's' in the same condition as at the date of sale to the 'buyer' and be able to transfer good title in the item, free from any third party claims arising after the date of the sale.

'Sotheby's' has discretion to waive any of the above requirements. 'Sotheby's' may require the 'buyer' to obtain at the 'buyer's' cost the reports of two independent and recognised experts in the field, mutually acceptable to 'Sotheby's' and the 'buyer'. 'Sotheby's' shall not be bound by any reports produced by the 'buyer', and reserves the right to seek additional expert advice at its own expense. In the event 'Sotheby's' decides to rescind the sale under this Guarantee, it may refund to the 'buyer' the reasonable costs of up to two mutually approved independent expert reports.

**3** Our guarantee to you in respect of counterfeit lots: if 'Sotheby's' sells any gemstone or pearls which the 'buyer' subsequently shows to 'Sotheby's' reasonable satisfaction not to be genuine or of natural origin, subject to the terms below 'Sotheby's' will set aside the sale and refund to the 'buyer' the total amount paid by the 'buyer' to 'Sotheby's' for such gemstones or pearls, in the currency of the original sale.

This Guarantee is provided for a period of twenty one (21) days after the date of the relevant auction, is solely for the benefit of the 'buyer' and may not be transferred

to any third party. To be able to claim under this Guarantee, the 'buyer' must:-

- (i) notify 'Sotheby's' in writing within such 21 day period of the reasons for not believing the gemstones or pearls to be genuine or of natural origin, specifying the lot number, date of the auction at which it was purchased; and
- (ii) return the item to 'Sotheby's' in the same condition as at the date of sale to the 'buyer' and be able to transfer good title in the item, free from any third party claims arising after the date of the sale.

'Sotheby's' has discretion to waive any of the above requirements. 'Sotheby's' may require the 'buyer' to obtain at the 'buyer's' cost the reports of two independent and recognised experts in the field, mutually acceptable to 'Sotheby's' and the 'buyer'. 'Sotheby's' shall not be bound by any reports produced by the 'buyer', and reserves the right to seek additional expert advice at its own expense. In the event 'Sotheby's' decides to rescind the sale under this Guarantee, it may refund to the 'buyer' the reasonable costs of up to two mutually approved independent expert reports.

#### **BUYER'S OBLIGATION TO INSPECT**

**4 Examination of goods:** Goods auctioned are usually of some age. All goods are sold with all faults and imperfections and errors of description. Illustrations in catalogues are for identification only. You should also note that we have not tested any electrical or mechanical goods prior to the sale (whether in respect of their ability to function, their safety of operation or otherwise) and you are solely responsible for testing such goods before using them.

Accordingly, as regards any lot in which you are interested, you undertake:

- (i) to inspect and satisfy yourself prior to the sale as to the condition and description of the lot;
- (ii) to rely on your own judgment as to whether the lot accords with its description;
- (iii) to seek any independent expert advice reasonable (in the light of your particular expertise and the value of the lot) to satisfy yourself as to authorship, attribution, authenticity, genuineness, origin, date, age, provenance or condition of the lot; and
- (iv) not to rely on any illustration in any catalogue.

To assist you, we may refer in a catalogue to particular faults or imperfections, but any such guidance which we provide does not purport to be exhaustive. You will be deemed to have knowledge of all matters which you could reasonably have been expected to find out given your particular expertise and the exercise by you of reasonable due diligence.

#### **SOTHEBY'S LIABILITY TO BUYERS**

**5 Exclusion of liability:** APART FROM THE GUARANTEE IN CONDITION 3 GIVEN BY 'SOTHEBY'S' TO THE 'BUYER' AND YOUR RIGHTS IN RELATION TO THE CONDUCT OF AUCTIONS AS SET OUT IN CONDITION 11:

- (I) 'SOTHEBY'S' GIVES NO GUARANTEES OR WARRANTIES TO THE 'BUYER' AND ANY IMPLIED WARRANTIES OR CONDITIONS ARE EXCLUDED (SAVE IN SO FAR AS SUCH OBLIGATIONS

CANNOT BE EXCLUDED BY STATUTE); (II) IN PARTICULAR, ANY REPRESENTATIONS, WRITTEN OR ORAL AND INCLUDING THOSE IN ANY CATALOGUE, REPORT, COMMENTARY OR VALUATION, IN RELATION TO ANY ASPECT OR QUALITY OF ANY LOT, INCLUDING PRICE OR VALUE, (A) ARE STATEMENTS OF OPINION ONLY AND (B) MAY BE REVISED PRIOR TO THE LOT BEING OFFERED FOR SALE (INCLUDING WHILST THE LOT IS ON PUBLIC VIEW); AND (III) NONE OF 'SOTHEBY'S', ANY 'SOTHEBY'S' AFFILIATED COMPANY', OR ANY AGENT, EMPLOYEE OR DIRECTOR THEREOF SHALL BE LIABLE FOR ANY ERRORS OR OMISSIONS IN ANY SUCH REPRESENTATIONS.

#### **6 Limitation on claims by buyers:**

Without prejudice to Conditions 3 and 5 above, and save insofar as it relates to any liability which we may have for personal injury or death, any claim against 'Sotheby's' by the 'buyer' shall be limited to the 'hammer price' and the 'buyer's premium' actually paid by the 'buyer' to 'Sotheby's' with regard to that lot.

#### **SELLER'S LIABILITY TO BUYERS**

**7 Seller's obligations to buyers:** THE 'SELLER'S' OBLIGATIONS TO YOU ARE LIMITED TO THE SAME EXTENT AS OUR OBLIGATIONS TO YOU. ANY EXPRESS OR IMPLIED CONDITIONS OR WARRANTIES ARE EXCLUDED SAVE IN SO FAR AS IT IS NOT POSSIBLE TO EXCLUDE OBLIGATIONS IMPLIED BY STATUTE. IN ADDITION, WE RESERVE THE RIGHT TO AGREE VARIATIONS TO THE 'SELLER'S' WARRANTIES WITH THE 'SELLER'.

#### **AT THE SALE**

**8 Rights of participation at auction:** We have the right, at our absolute discretion, to refuse to allow any person to participate in our auctions and to refuse admission to our premises to any person.

**9 Bidding as principal:** If you make a bid at auction, you do so as principal and will be held personally and solely liable for that bid unless we have previously agreed with you in writing that you do so on behalf of an identified third party who is acceptable to us. In circumstances where we have so agreed, both you and the third party will be jointly and severally liable for all obligations arising from the bid, and the third party shall be bound by the Conditions of Business by your bidding as his agent in the same way as if he were bidding personally.

**10 Commission and telephone bids:** Although your interests are likely to be best served if you attend auctions in person, you may bid by telephone or by leaving a commission bid as set forth below.

**(a) Commission bids:** We will seek to carry out any instructions to bid at an auction on your behalf which we receive from you sufficiently in advance of the sale and which we consider, in our discretion, to be sufficiently clear and complete. If we receive commission bids on a particular lot

for identical amounts, and at auction these bids are the highest bids for the lot, it will be sold to the person whose bid was received first by us. However, our obligation in relation to commission bids is undertaken subject to our other commitments at the time of sale, and the conduct of the sale may be such that we are unable to bid as requested. We cannot accept liability for failure to make a commission bid for any reason. You should therefore attend personally or send an agent to the auction if you wish to be certain of bidding.

**(b) Telephone bids:** We may be prepared to allow you to bid by telephone but, in such circumstances, we reserve the right to require you to confirm relevant details in writing before we agree to do so. WE ARE NOT RESPONSIBLE FOR THE FAILURE OF ANY TELEPHONE BID FOR ANY REASON. WE RESERVE THE RIGHT TO RECORD TELEPHONE BIDS AND YOU HEREBY AGREE TO OUR MAKING SUCH RECORDINGS.

**11 Conduct of the auction:** THE AUCTIONEER WILL COMMENCE AND ADVANCE THE BIDDING IN LEVELS THAT HE CONSIDERS APPROPRIATE IN THE LIGHT OF THE VALUE OF THE LOT UNDER AUCTION AND OF COMPETING BIDS. THE AUCTIONEER IS ENTITLED TO MAKE CONSECUTIVE BIDS OR MAKE BIDS IN RESPONSE TO OTHER BIDS ON BEHALF OF THE 'SELLER' UP TO THE 'RESERVE' PLACED ON THE LOT, ALTHOUGH THE AUCTIONEER WILL NOT INDICATE DURING THE AUCTION THAT HE IS MAKING SUCH BIDS ON BEHALF OF THE 'SELLER'. THE 'BUYER' ACKNOWLEDGES THE RIGHTS OF THE AUCTIONEER AND THE 'SELLER' SET OUT IN THIS CONDITION AND WAIVES ANY CLAIM THAT HE MIGHT HAVE IN THIS CONNECTION AGAINST 'SOTHEBY'S' OR THE 'SELLER'.

**12 Sale of a lot:** The person who makes the highest bid accepted by the auctioneer (or that person's disclosed principal, if applicable) shall be the 'buyer'. The striking of the auctioneer's hammer marks the acceptance of the highest bid and identifies the 'hammer price' at which the lot is knocked down by the auctioneer to the 'buyer'. The striking of the auctioneer's hammer also marks the conclusion of a contract of sale between the 'seller' and the 'buyer'.

**13 Auctioneer's discretion:** NOTWITHSTANDING CONDITIONS 11 AND 12 ABOVE, THE AUCTIONEER HAS ABSOLUTE DISCRETION AT ANY TIME DURING THE COURSE OF AUCTION TO:

- (I) WITHDRAW ANY LOT;
- (II) RE-OFFER A LOT FOR SALE IF THE AUCTIONEER REASONABLY BELIEVES THAT THERE IS AN ERROR OR DISPUTE; AND/OR
- (III) TAKE SUCH OTHER ACTION AS HE REASONABLY THINKS FIT IN THE CIRCUMSTANCES.

**14 Currency converter:** AUCTIONS ARE CONDUCTED IN SWISS FRANCS. Where a currency converter is operated, it is for your convenience only. Errors may occur

in the currency converter and you should not rely on it as a substitute for the Swiss francs bidding.

**15 Video images:** At some auctions, there will be a video screen in operation for the convenience of both 'buyers' and 'sellers'. Errors may occur in the operation of the video screen. We cannot accept responsibility either for the quality of the image reproduced on the video screen, nor for the correspondence of the screen image to the original.

## AFTER THE SALE

**16 Payment:** IMMEDIATELY AFTER THE CONCLUSION OF THE RELEVANT SESSION OF THE AUCTION IN WHICH THE LOT WAS SOLD, YOU SHALL PAY US, IN SWISS FRANCS, THE 'TOTAL AMOUNT DUE' (INCLUDING 'BUYER'S PREMIUM' AND 'EXPENSES'). Payment will not be deemed to have been made until we are in receipt of cash or cleared funds. Title in a purchased lot will not pass until 'Sotheby's' has received the 'total amount due' for that lot in cleared funds. 'Sotheby's' is not obliged to release a lot to the 'buyer' until title in the lot has passed and appropriate identification has been provided, and any earlier release does not affect the passing of title or the 'buyer's' unconditional obligation to pay the 'total amount due'.

**17 Collection of purchases:** You shall collect the purchased lot, at your expense, no later than thirty (30) working days after the day of the sale. Unless we exercise our discretion to do so, and without prejudice to Condition 23(g) below, the lot shall not be released to you before receipt by us of the 'total amount due'.

**18 Application of monies received:** Other than where we have agreed with you to the contrary, and subject to Condition 23(d) below, any monies received from you shall be applied in order of the oldest debt owed by you to 'Sotheby's' or the oldest purchase made by you at 'Sotheby's' or any 'Sotheby's affiliated company' having regard to the date of sale and the number of the lot. You shall always remain liable for the 'total amount due' until you have made payment in full of the 'total amount due' in respect of that lot and 'Sotheby's' has applied such payment to the lot (even if, without prejudice to Condition 17, we exercise our discretion to release it to you).

**19 Proceeds of on-sale:** In circumstances where you on-sell the lot or any part of the lot before making payment in full to us of the 'total amount due', you agree to:

- (i) hold on trust for us the proceeds of that sale to the extent that they are equal to the 'total amount due' less any amounts from time to time paid to us applied to that lot; and
- (ii) keep the amount that you hold on trust for 'Sotheby's' in respect of any lot in a separate bank account.

**20 Transfer of risk:** Any lot purchased is entirely at your risk from the earlier of:

- (i) the time you collect the lot purchased; or
- (ii) the time that you pay to us the 'total amount due' for the lot; or
- (iii) thirty one (31) working days after the

day of the sale.

You shall be solely responsible for insuring the lot purchased from the time risk passes to you.

You will be compensated for any loss or damage to the lot which occurs after sale but prior to the time risk passes to you. The maximum amount of compensation shall be the 'hammer price' of the lot, plus the 'buyer's premium' received by 'Sotheby's', and shall exclude any indirect or consequential loss or damage. However, we will not, in any circumstances, be liable for any loss or damage caused to frames or to glass which is covering prints, paintings or other works unless the frame or glass is, in itself, the object sold at auction. Nor will we be liable for loss or damage caused by any of the events set out in Condition 31 below.

**21 Packing and handling:** The packing and handling of lots is entirely at your risk and expense and we shall not, in any circumstances, be responsible for any acts or omissions of the packers or shippers.

**22 Export:** Should the export of any lot from Switzerland be subject to one or more export licences being granted or import licences to another country be required, it is the 'buyer's' responsibility to obtain any relevant export or import licence. Lots purchased shall be paid for in accordance with Condition 16, and the denial of any export or import licence required or any delay in the obtaining of such licence shall not justify the rescission or cancellation of the sale by you or any delay by you in making payment of the 'total amount due' for the lot.

**23 Remedies for non-payment:** If the 'total amount due' is not paid on any lot in accordance with Condition 16, we shall, in our discretion and without prejudice to any other rights which we and the 'seller' may have, be entitled, both for ourselves and as agent for the 'seller', to exercise any one or more of the following rights or remedies:

- (a) commence proceedings against you for damages for breach of contract;
- (b) cancel the sale of the lot;
- (c) apply any payments made by you to us or any 'Sotheby's affiliated company' as part of the 'total amount due' or otherwise towards any costs or 'expenses' incurred in connection with the sale of the lot;
- (d) apply any payments made by you to us or any 'Sotheby's affiliated company' as part of the 'total amount due' or otherwise towards any other debts owed by you to us or any other 'Sotheby's affiliated company' in respect of any other transaction;
- (e) arrange and carry out a re-sale of the lot by public auction or private sale in mitigation of the debt owed by you to us. You and the 'seller' consent to, and authorise us to arrange and carry out, such re-sale on the Conditions of Business applicable at the time of such re-sale and agree that the level of the reserve and the estimates relevant to such re-sale shall be set at our sole discretion. The 'net sale proceeds' will be applied in reduction of your debt. If a re-sale should result in a lower price than the original 'hammer price' obtained, we and the 'seller' shall

be entitled to claim the balance from you together with any costs incurred in connection with your failure to make payment. If the re-sale should result in a higher price than the original 'hammer price' obtained, the surplus shall be paid to the 'seller'. In such case, you waive any claim which you may have to title to the lot and agree that any re-sale price shall be deemed commercially reasonable;

- (f) set off any amounts owed by us or any 'Sotheby's affiliated company' to you against any amounts which you owe to us or any 'Sotheby's affiliated company', whether as the result of any proceeds of sale or otherwise;
- (g) exercise a lien over any of your property which is in our possession or in possession of any 'Sotheby's affiliated company' for any reason until payment of all outstanding amounts due to us has been made in full. We shall notify you of any lien being exercised and the amount outstanding. If the amount outstanding then remains unpaid for fourteen days following such notice, we shall be entitled to arrange and carry out the sale of any such property in accordance with (e) above;
- (h) charge you the 'seller's commission' and our reasonable legal and administrative costs incurred;
- (i) charge you interest at a rate not exceeding 6% (six per cent) per annum above the discount rate quoted by 'Sotheby's' principal bank in Geneva from time to time on the 'total amount due' to the extent that it remains unpaid for more than five (5) working days after the date of the auction;
- (j) store the lot at 'Sotheby's' premises or elsewhere at the 'buyer's' sole risk and expense;
- (k) reject any bids made by or on your behalf at any future auction or require you to make a deposit with us before accepting any such bids.

## 24 Remedies for failure to collect purchases:

If you do not collect a purchased lot within thirty (30) working days after the sale, we may arrange storage of the lot at your risk and expense. This shall apply whether or not you have made payment of the 'total amount due'. We shall release the purchased lot only after you have made payment in full of all storage, removal, assumption of liability for loss or damage and any other costs incurred, together with payment of all other amounts due to us including, if applicable, the 'total amount due'. We shall, in our absolute discretion, also be entitled to exercise any of the rights or remedies listed in Condition 23(a), (c), (e), (f), (g) and (h) above, provided that we shall not exercise our right under Condition 23(e) above for a period of six months following the relevant sale. In the event that we exercise our rights under Condition 23(e) above and you have made payment for the entire 'total amount due' we undertake to hold to your order the 'net sale proceeds' received by us in cleared funds less all storage, removal, assumption of liability for loss or damage and any other costs or taxes incurred.

## C CONDITIONS MAINLY CONCERNING SELLERS

**25 Seller's warranties:** This Condition governs your relationship with both the 'buyer' and ourselves. If we or the 'buyer' consider any of the warranties listed below to be breached in any way, either we or the 'buyer' may take legal action against you. You agree to indemnify 'Sotheby's' and any 'Sotheby's affiliated company', their respective servants, directors, officers and employees and the 'buyer' against any loss or damage resulting from any breach or alleged breach of any of your representations or warranties, or other terms set forth in these Conditions of Business. Where we reasonably believe that any breach of such representation or warranty has occurred, you authorise 'Sotheby's', in its sole discretion, to rescind the sale.

You warrant to us and to the 'buyer' that at all relevant times (including, but not limited to, the time of the consignment of the property and of the time of the sale):

- (a) you are the true owner of the property, or are properly authorised to sell the property by the true owner;
- (b) you are able to, and shall, in accordance with these Conditions of Business, transfer possession to the 'buyer' and good and marketable title to the property free from any third-party rights or claims or potential claims including, without limitation, any claims which may be made by governments or governmental agencies;
- (c) you have provided us with all information concerning the provenance, condition and restoration of the property and have notified us in writing of the existence of any endangered or protected species in the item or any concerns you may have or that have been expressed by third parties in relation to the ownership, condition, authenticity, attribution, or export or import of the lot;
- (d) you are unaware of any matter or allegation which would render any description given by us in relation to the lot inaccurate or misleading;
- (e) where the property has been moved to Switzerland from another country the property was lawfully imported into Switzerland; the property had been lawfully and permanently exported as required by the laws of any country in which it was previously located; required declarations upon the export and import of the property were properly made; and any duties and taxes on the export and import of the property have been paid;
- (f) you have or will pay any and all taxes and/or duties that may be due on the 'net sale proceeds' of the property and you have notified us in writing of any or all taxes and for duties that are payable by us on your behalf in any country other than the country of the sale;
- (g) unless you advise us in writing to the contrary at the time you deliver the property to us, there are no restrictions, copyright or otherwise, relating to the property (other than those imposed by law) and no restrictions on our rights to reproduce photographs or other images of the property; and
- (h) unless you advise us in writing to the contrary at the time you deliver the property to us, any electrical or mechanical goods (or any electrical or mechanical parts of lots being offered for sale) are in



a safe operating condition if reasonably used for the purpose for which they were designed and are free from any defect not obvious on external inspection which could prove dangerous to human life or health.

## BEFORE THE SALE

**26 Preparation for sale:** You agree that we shall have sole and absolute discretion as to:

- (i) the way in which property may be combined or divided into lots for sale;
- (ii) the way in which lots are included in the sale;
- (iii) the way in which any lot is described and illustrated in the catalogue or any condition report;
- (iv) the date and place of the auction(s); and
- (v) the manner in which any sale is conducted.

We reserve the right to consult with, and rely on, any outside experts, consultants or restorers of our choice in relation to the property and to carry out such other inquiries or tests in relation to the property either before or after the sale as we may, in our absolute discretion, deem appropriate. This is, however, a matter for our discretion and we are under no duty to carry out such consultation, inquiries or tests.

**27 (a) Estimates:** Any estimate given by us, whether written or oral, is a matter of opinion only and is intended only as a guide. An estimate shall not be relied upon as a prediction of the anticipated selling price. Any estimate given (whether written or oral and whether in a catalogue, receipt, letter or otherwise) may, in our absolute discretion, be revised from time to time.

**(b) Exclusion of liability:** Any representations, written or oral and including those in any catalogue, report, commentary or valuation in relation to any aspect or quality of any lot, including price or value (a) are statements of opinion only and (b) may be revised prior to the lot being offered for sale (including whilst the lot is on public view). Neither 'Sotheby's', any 'Sotheby's affiliated company', nor any agent, employee or director thereof shall be liable for any errors or omissions in any such representations.

**(c) Limitations on claims by seller:** Any claim by the 'seller' (excluding any claim covered by Condition 31) shall, in any event, be limited to the 'net sale proceeds' in respect of that lot.

**28. Withdrawal of lots by you:** IF YOU CHOOSE TO WITHDRAW A LOT FROM THE SALE AFTER YOUR WRITTEN AGREEMENT WITH SOTHEBY'S TO SELL SUCH LOT, YOU WILL BE LIABLE TO PAY TO US A WITHDRAWAL FEE CALCULATED IN ACCORDANCE WITH CONDITION 30 BELOW.

**29. Withdrawal of lots by us:** WE MAY WITHDRAW A LOT FROM SALE WITHOUT ANY LIABILITY IF (I) WE REASONABLY BELIEVE THAT THERE IS ANY DOUBT AS TO THE LOT'S AUTHENTICITY OR ATTRIBUTION; OR (II) WEREASONABLY DOUBT THE ACCURACY OF ANY OF THE 'SELLER'S' REPRESENTATIONS OR WARRANTIES SET OUT IN CONDITION

25 ABOVE; OR (III) YOU BREACH ANY PROVISIONS OF THE CONDITIONS OF BUSINESS IN ANY MATERIAL RESPECT OR (IV) THE LOT REQUIRES BUT LACKS THE APPROPRIATE CITES LICENCES OR SALE EXEMPTION; OR (V) THE LOT SUFFERS FROM LOSS OR DAMAGE SO THAT IT IS NOT IN THE STATE IN WHICH IT WAS WHEN WE AGREED TO SELL IT; OR (VI) THE RELEVANT AUCTION IS POSTPONED FOR ANY REASON; OR (VII) SOTHEBY'S DETERMINES IN ITS REASONABLE DISCRETION THAT THE SALE OF SUCH LOT MAY BE DETRIMENTAL TO SOTHEBY'S REPUTATION AND/OR BRAND.

If we become aware of an actual or potential claim or lien in respect of a lot consigned by you, we shall not release the lot to you until we are satisfied that the issue has been resolved in your favour.

**30. Withdrawal compensation:** If a lot is withdrawn from sale under Condition 29(I), (IV), (V) or (VI), you shall not be charged a withdrawal fee and the lot shall be returned to you at your expense. If a lot is withdrawn from sale under Condition 29(VII), you shall not be charged a withdrawal fee unless you failed to disclose to Sotheby's prior to the sale any facts or circumstances known to you which are relevant for the purpose of Sotheby's determination under Condition 29(VII). On withdrawal for any other reason, you shall pay us any 'expenses' and a withdrawal fee equal to the sum of the seller's commission and the buyer's premium, each at the rates current when the lot was consigned and in each case calculated as if the withdrawn lot had sold at the mean of Sotheby's pre-sale estimates. We shall not be obliged to withdraw any property from sale or to return it to you unless you have paid us the withdrawal fee and 'expenses'. The timing and the content of any announcement regarding the withdrawal shall be in Sotheby's sole discretion.

**31 Liability for loss or damage assumed by 'Sotheby's':**

**(a)** Unless otherwise agreed with 'Sotheby's' in writing in accordance with Condition 32 below, 'Sotheby's' will assume liability for loss of or damage to any item, commencing at the time that item is received by 'Sotheby's' and ceasing when (i) risk passes to the 'buyer' of the lot following its sale; (ii) for unsold lots, 60 days after the sale or when the lot is released to the 'seller' (whichever is earlier), or (iii) six (6) months from delivery to 'Sotheby's' for items still at 'Sotheby's' but not consigned for sale.

**(b)** The 'seller' agrees to pay a charge for the above liability accepted by 'Sotheby's', at 'Sotheby's' published rates at the date of consignment, being the stated percentage of (i) the 'hammer price', if the lot is sold (which shall be deducted from the proceeds of sale); or (ii) the mean of 'Sotheby's' pre-sale estimates, if the item is not offered for sale for any reason (and if there are no pre-sale estimates, then 'Sotheby's' reasonable estimate of the item's auction value); or (iii) the 'reserve price', if the lot is unsold; plus in each case an amount in respect of any applicable VAT or other Swiss tax.

(c) If any loss or damage should occur to the lot during the period identified in paragraph (a) above, 'Sotheby's' liability to compensate the 'seller' in respect of that loss shall be limited to the amount set out in paragraph (b) (i) to (iii) as applicable, less 'seller's commission' and 'expenses'. If in 'Sotheby's' reasonable opinion the loss or damage to the lot results in a depreciation in value of less than 50%, 'Sotheby's' will pay the 'seller' the amount of depreciation and the lot will be offered for sale or, at the 'seller's' request, returned to them.

(d) 'Sotheby's' will not be liable for any loss or damage caused to frames or to glass covering prints, paintings or other work, for loss or damage occurring in the course of any process undertaken by independent contractors employed with the 'seller's' consent (including restoration, framing or cleaning), or for loss or damage which is caused directly or indirectly or results from (i) changes in humidity or temperature; (ii) normal wear and tear, gradual deterioration or inherent vice or defect (including woodworm); (iii) errors in processing; or (iv) war, nuclear fission or radioactive contamination, chemical, biochemical or electro-magnetic weapons, or any act or acts of terrorism (as defined and applied by 'Sotheby's' insurers).

**32 Insurance by the 'seller':**

(a) The 'seller' must agree with 'Sotheby's' in writing if it does not wish 'Sotheby's' to accept liability for loss or damage to any item delivered to 'Sotheby's', and undertake to maintain insurance cover for the item until the 'buyer' has made payment for the item in full. In such circumstances, the 'seller' agrees to: (i) provide 'Sotheby's' with a copy of a certificate of insurance for the item and a waiver of subrogation by the 'seller's' insurer of all rights and claims which the 'seller' may have against 'Sotheby's', each in a form satisfactory to 'Sotheby's'; (ii) indemnify 'Sotheby's' on demand against any claim for loss or damage in respect of the item, however such claim may arise and for all related costs or expenses. Any payment which 'Sotheby's' makes under this Condition shall be binding upon the 'seller' whether or not legal liability has been proved; (iii) notify the 'seller's' insurer of the terms of the indemnity set out in (ii) above; and (iv) waive all rights and claims which the 'seller' may have against 'Sotheby's' in connection with such loss or damage, other than in circumstances where the loss or damage was caused by 'Sotheby's' wilful misconduct.

(b) If the Seller fails to comply with sub paragraph 32(a)(i) above within 10 days of delivery of the item to 'Sotheby's', 'Sotheby's' shall assume liability for loss or damage to the item in accordance with the terms of Condition 31 from the following day, although 'Sotheby's' liability shall be limited to the excess (if any) of (A) the amount set out in Condition 31(c) over (B) any amount payable to the 'seller' under its own insurance plus any applicable deductible.

**33 Reconignment:** We may, at our discretion, decide to reconsign any lot so that it shall be offered for sale at public auction by another 'Sotheby's' affiliated company'. We shall notify you in writing

if we decide to do this and, unless you object in writing within ten (10) days of such notice, you shall be treated as consenting to such reconignment. In those circumstances, any sale shall be conducted under the Conditions of Business in the relevant sale catalogue, save only that, as between you and us, these Conditions of Business shall continue to apply and shall prevail in the event of any conflict. Any proceeds of sale shall be remitted to you in the currency in which the auction is conducted and all local taxes shall apply.

## AT THE SALE

**34. 'Reserves':** Unless otherwise agreed in writing, the reserve for each lot will be equal to seventy five per cent (75%) of the 'low pre-sale estimate' notified to the 'seller'.

No 'reserve' may exceed the lot's final 'low pre-sale estimate' announced or published by 'Sotheby's'. In the event of exchange rate fluctuations affecting a non-Swiss franc 'reserve' and 'Sotheby's' being unable to agree a revised 'reserve' with the 'seller', the Swiss franc 'reserve' shall be calculated at the closing exchange rate available on the business day immediately preceding the auction. 'SOTHEBY'S' SHALL IN NO CIRCUMSTANCES BE LIABLE IF BIDS ARE NOT RECEIVED AT THE LEVEL OF THE 'RESERVE', BUT SHALL BE ENTITLED IN ITS DISCRETION TO SELL THE LOT BELOW THE 'RESERVE' AND PAY THE 'SELLER' THE SALE PROCEEDS WHICH THE 'SELLER' WOULD HAVE RECEIVED IF THE LOT HAD SOLD AT THE 'RESERVE'. IF A LOT FAILS TO SELL, THE AUCTIONEER WILL ANNOUNCE THAT THE LOT IS UNSOLD

**35 Bidding at the sale:** You may not bid for your own property. Although we shall be entitled to bid on your behalf up to the amount of the 'reserve', you shall not instruct or permit any other person to bid for the property on your behalf. If you should bid on your own behalf (or instruct someone else to do so), we may treat you as the successful bidder. In those circumstances, you shall not be entitled to the benefit of Conditions 3 and 34 above and you shall pay to us a sum representing the total of the 'seller's' commission', the 'buyer's' premium' and all 'expenses' which we have incurred in connection with the sale of the lot. We shall be entitled to exercise a lien over the lot until payment of that sum has been made by you in full.

## AFTER THE SALE

**36 Payment to be made by you to us:** Following the sale, you will be liable to pay us the following sums:  
(i) the 'seller's' commission'; and  
(ii) 'expenses'.

We shall be entitled to deduct each of these items from monies received from the 'buyer'. You authorise 'Sotheby's' to charge the 'buyer' and retain the 'buyer's' premium'.

**37 Payment of net sale proceeds to the 'seller':** Unless we have been notified by the 'buyer' of his intention to rescind

the sale on the basis that the lot is a counterfeit and provided that appropriate identification has been received by 'Sotheby's', we shall send to the 'seller' on the 35th day after the final day of the auction, the 'net sale proceeds' received from the 'buyer' in cleared funds, less any other amount you owe us or any 'Sotheby's affiliated company'. You should note that the 'net sale proceeds' payable to you are derived from the actual proceeds of sale received by us from the 'buyer'. Where the 'buyer' makes payment more than 30 days after the final day of the relevant sale, we shall send you the 'net sale proceeds' less any other amount you owe us or any 'Sotheby's affiliated company' within five (5) working days of receipt of cleared funds.

We reserve the right to release a lot to the 'buyer' before we receive the 'total amount due' for one lot. If we choose to do so, we shall remit to you the 'net sale proceeds' of the lot on the 35th day after the final day of the auction provided that appropriate identification has been received by Sotheby's.

**38. Rescission:** Where we are satisfied that the lot is a counterfeit, we shall rescind the sale and notify you of such rescission. We shall, in our absolute discretion, be entitled to dispense with the requirements of Condition 3 in determining whether or not a particular lot is a counterfeit. Within ten (10) days of receipt of the notice advising you of the rescission of sale, you will return to us any 'net sale proceeds' previously paid by us to you in connection with the lot and shall reimburse us for any 'expenses' incurred in connection with the rescinded sale. You shall indemnify us for all reasonable legal and associated costs and expenses incurred in connection with any enforcement action taken by Sotheby's in addition to any damages to which Sotheby's may be entitled. On receipt of such funds, we shall return the lot to you. We shall be entitled to the 'net sale proceeds' of the lot if, for reasons beyond our control, we cannot return the lot to you.

**39 Non-payment by the buyer:** We are under no obligation to enforce payment by any 'buyer' nor to undertake legal proceedings to recover such payment. You agree to inform us of any action which you choose to take against the 'buyer' to enforce payment of the amount due to you.

We have absolute discretion to take and enforce any of the remedies set out in Condition 23 above including the right to cancel the sale and return the property to you. On your request, we will inform you of any action being taken against the 'buyer' and shall give consideration to any views which you may express to us on the appropriate course of action to take to recover the amount due.

We shall be entitled to charge the 'buyer' interest for late payment in accordance with Condition 23(i) above and you authorise us to retain such interest for our own account.

If the 'buyer' fails to pay the 'total amount due' but we agree to remit to you an amount equal to the 'net sale proceeds', ownership of the relevant lot shall pass to us.

For the avoidance of doubt, we shall have the benefit of all of your representations, warranties and indemnities set out in these Conditions of Business.

**40 Post-auction sales:** If any lot fails to sell at auction, we shall be entitled for a period of forty (40) days following the auction to sell the lot. Unless you agree to the contrary, any post-auction sale shall only be concluded for a price that will result in a payment to you of not less than the 'net sale proceeds' to which you would have been entitled had the lot been sold at the 'reserve price'. If a post-auction sale is agreed, your obligations to us and the 'buyer' with respect to such lot are the same as if the lot had been sold at auction. Any reference in the Conditions of Business to the date of the auction shall be treated as being a reference to the date of the post-auction sale.

**41 Unsold lot:** We will send you a notice to the address given on the relevant property receipt form if any lot fails to sell at auction. If such lot has not been sold privately pursuant to Condition 40 above, you shall either reconsign the lot to us for re-sale or, alternatively, collect the lot from us. If you decide to collect the lot, we reserve the right to charge you a reduced commission amounting to fifty per cent (50%) of the 'seller's commission', plus 'expenses'. The 'seller's commission' shall in these circumstances be calculated as if the lot had sold at the 'reserve price'. The rate of 'seller's commission' shall be the rate applicable at the date of the auction.

If you fail either to reconsign or collect the lot as set out above within sixty (60) days of the auction, we shall, in our sole discretion, be entitled to:

- (i) store the lot at an independent storage facility at your risk and expense; or
- (ii) re-offer the lot for sale at public auction with a 'reserve' no less than fifty per cent (50%) of the original 'reserve'.

In the event of such re-sale, we shall be entitled to deduct from the 'hammer price' the reduced commission in respect of the initial sale plus 'expenses' together with the 'seller's commission' on the re-sale plus 'expenses'. We reserve the right to charge you our reasonable legal and administrative costs incurred.

Any re-sale shall be conducted under the Conditions of Business printed in the sale catalogue of the relevant sale, save only that, as between you and us, these Conditions of Business shall continue to apply and shall prevail in the event of any conflict.

## **D CONDITIONS CONCERNING BOTH BUYERS AND SELLERS**

**42 Governing law:** These Conditions of Business and any amendment to them shall be governed by and interpreted and construed in accordance with Swiss law.

### **43 Jurisdiction:**

(I) 'SOTHEBY'S' AND ALL 'BUYERS' AND 'SELLERS' (AND ANY PROSPECTIVE 'BUYERS' OR 'SELLERS') AGREE THAT THE ORDINARY COURTS OF THE CANTON OF GENEVA (SWITZERLAND) ARE (SUBJECT TO CONDITION 43(II) BELOW) TO HAVE EXCLUSIVE

JURISDICTION TO SETTLE ANY DISPUTE (INCLUDING CLAIMS FOR SET-OFF AND COUNTERCLAIMS) WHICH MAY ARISE IN CONNECTION WITH THE VALIDITY, EFFECT, INTERPRETATION OR PERFORMANCE OF, OR THE LEGAL RELATIONSHIPS ESTABLISHED BY, THESE CONDITIONS OF BUSINESS OR OTHERWISE ARISING IN CONNECTION WITH THESE CONDITIONS OF BUSINESS.

(II) THE AGREEMENT CONTAINED IN CONDITION 43(I) ABOVE IS INCLUDED FOR THE BENEFIT OF 'SOTHEBY'S'. ACCORDINGLY, NOTWITHSTANDING THE EXCLUSIVE AGREEMENT IN CONDITION 43(I) ABOVE, 'SOTHEBY'S' SHALL RETAIN THE RIGHT TO BRING PROCEEDINGS IN ANY OTHERWISE COMPETENT COURT.

**44 Service of process:** All 'buyers' and 'sellers' irrevocably consent to service of process or any other documents in connection with proceedings in any Court by facsimile transmission, personal service, delivery at the last address known to us or any other usual address, mail or in any other manner permitted by Swiss law, the law of the place of service or the law of the jurisdiction where proceedings are instituted.

**45 Photographs and illustrations:** You agree that we shall have the absolute right (on a non-exclusive basis) to photograph, illustrate or otherwise produce images of any lot consigned to us for sale. We shall retain copyright in all images created by us of any lot and shall have the right to use such images in whatever way we deem appropriate, both before and after the auction.

**46 Value Added Tax (VAT):** Where these Conditions of Business refer to an obligation to make payment by 'buyer' or 'seller', the 'buyer' or 'seller' (as applicable) shall be liable to pay any VAT required by law or, if applicable, any amount in lieu of such VAT. Where the Conditions of Business give 'Sotheby's' a right to receive payment from 'buyer' or 'seller', such right shall include the right to receive any VAT due or, if applicable, any amount in lieu of VAT.

**47 Copyright:** No representations or warranties are made by either the 'seller' or 'Sotheby's' as to whether any lot is subject to copyright, nor as to whether the 'buyer' acquires any copyright in any lot sold.

**48 Export/import and embargoes:** No representations or warranties are made by 'Sotheby's' or the 'seller' as to whether any lot is subject to any export restrictions from Switzerland or any import restrictions of any other country. Similarly, we make no representations or warranties as to whether any embargoes exist in relation to particular lots.

**49 Notices:** Any notice or other communication shall be in writing and, if sent by post, shall be deemed to have been received by the addressee on the second working day after posting or, if the addressee is outside Switzerland, on the fifth (5th) working day after posting. If any written notice is delivered by hand, it shall be treated as having been received at that

time and, if any written notice is sent by facsimile, it shall be deemed to have been received 24 hours after sending. Any notice sent to us shall be sent to 2 Rue François-Didat, 1204 Geneva. Any notice which we send to you may be sent to your last address known to us.

**50 Severability:** In the event that any provisions of these Conditions of Business should be held unenforceable for any reason, the remaining conditions shall remain in full force and effect.

**51 Personal details:** If we so request, each of the 'buyer', the 'seller' and any bidder at auction agree to provide (in a form acceptable to us) written confirmation of their name, permanent address, proof of identity and creditworthiness.

**52 Introductory commissions:** We reserve the right to pay out of our remuneration a fee to any third party introducing clients or property to us.

**53. Data Protection:** Sotheby's will use information provided by its clients (or which Sotheby's otherwise obtains relating to its clients) for the provision of auction and other art-related services, loan and insurance services, client administration, marketing and otherwise to manage and operate its business, or as required by law. This will include information such as the client's name and contact details, proof of identity, financial information, records of the client's transactions, and preferences. Some gathering of information about Sotheby's clients will take place using technical means to identify their preferences in order to provide a higher quality of service to them. Sotheby's may also disclose the client information to other Sotheby's Companies and/or third parties acting on their behalf to provide services for the purposes listed above.

Sometimes, Sotheby's may also disclose this information to carefully selected third parties for their own marketing purposes. If you do not wish your details to be used for this purpose, please email enquiries@sothebys.com.

If the client provides Sotheby's with information that is defined by European data protection laws as "sensitive", the client agrees that it may be used for the purposes set out above.

In the course of these disclosures, personal data collected in the European Economic Area may be disclosed to countries outside the European Economic Area. Although such countries may not have legislation that protects a client's personal information, Sotheby's shall take great care to keep such information secure and in accordance with European data protection principles. By agreeing to these Conditions of Business, the client is agreeing to such disclosure.

Please be aware that Sotheby's may film auctions or other activities on Sotheby's premises and that such recordings may be transmitted over the Internet via Sotheby's website. Telephone bids may be recorded.

Under European data protection laws, a client may object, by request and free of charge, to the processing of their information for certain purposes, including

direct marketing, and may access and rectify personal data relating to them and may obtain more information about Sotheby's data protection policies by writing to Sotheby's, 34-35 New Bond Street, London W1A 2AA, or 1334 York Avenue, New York, NY 10021. Attn: Compliance, or emailing enquiries@sothebys.com.

#### 54 Miscellaneous:

- (i) The headings and introduction to these Conditions of Business do not form part of the Conditions of Business, but are for your convenience only.
- (ii) No act, failure to act or partial act by 'Sotheby's' shall be deemed a waiver of any of its rights hereunder.
- (iii) The singular includes the plural and vice versa where the context requires.
- (iv) These Conditions of Business shall not be assignable by the 'buyer' or the 'seller' without the prior written agreement of 'Sotheby's'. However, these Conditions of Business shall be binding on any of your successors, assigns, trustees, executors, administrators and representatives.
- (v) Where terms have special meanings ascribed to them, a glossary may appear before the first lot in the relevant catalogue.

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### IMPORTANT NOTICES

Lots are sold in the condition they are in at the time of sale and may require a service or maintenance after sale. Buyers

will be responsible for the service and maintenance of their purchases.

#### VALUE ADDED TAX

Sotheby's will be pleased to provide a condition report for any lot on request. Nevertheless, intending buyers are reminded that all lots are sold as shown and their attention is drawn to Condition 2 of the Conditions of Business printed in this catalogue.

Export declarations will be available at the sale and must be presented to the Swiss Customs for stamping when the purchases are taken out of the country.

All lots on sale are the property of third parties on whose behalf they are sold and for whom Sotheby's S.A. act as agent only.

#### IMPORTANT NOTICE REGARDING CONDITION

In the catalogue descriptions of property, significant damage may be mentioned, but all faults and imperfections may not be included. All dimensions in catalogue descriptions are approximate.

Prospective buyers should satisfy themselves by personal inspection as to the condition of each lot. If the prospective buyer is not able to inspect the piece, as a courtesy to our clients, we are pleased to provide an opinion of the condition of the property on request. However, since we are not professional watch restorers, any statement of opinion listed is purely subjective and is not a statement of fact. Condition reports may not specify all mechanical replacements

or imperfections to the movement, case, dial, pendulum, separate base(s) or dome. The absence of a condition report or the absence of a reference to damage in the catalogue does not imply that the lot is in good condition, working order or free from restoration or repair.

Watches in water-resistant cases have been opened to examine movements but no warranties are made that the watches are currently water-resistant.

Please note that we do not guarantee the authenticity of any individual component parts, such as wheels, hands, crowns, crystals, screws, bracelets and leather bands, since subsequent repairs and restoration work may have resulted in the replacement of original parts.

We make no representation or warranty as to the condition of any lot sold.

#### CERTIFICATES OF AUTHENTICITY

Various manufacturers may not issue certificates of authenticity upon request. Except as specifically noted in the catalogue, Sotheby's will not be required to furnish the purchaser with a certificate of authenticity from the manufacturer at any time. Unless the requirements for a rescission of the sale under the Terms of Guarantee are satisfied, the failure of a manufacturer to issue a certificate will not constitute grounds to rescind the sale.

#### WRISTWATCH STRAPS

Please be advised that straps made of material derived from endangered or otherwise protected species (ie. alligator

and crocodile) are not sold with the watches and are for display purposes only. We reserve the right to remove these straps prior to shipping.

#### • Restricted Materials

Lots with this symbol have been identified at the time of cataloguing as containing organic material which may be subject to restrictions regarding import or export. The information is made available for the convenience of Buyers and the absence of the Symbol is not a warranty that there are no restrictions regarding import or export of the Lot; Bidders should refer to Condition 22 of the Conditions of Business for Buyers. Please also refer to the section on Endangered Species in this Guide for Prospective Buyers.

4/15 GENEVA\_NOTICE\_C&W

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## Forthcoming Auctions

A comprehensive calendar of international auctions, in addition to all sale results, can be viewed at [sothebys.com](http://sothebys.com)

**WATCHES ONLINE**  
31 May – 13 June 2019

**IMPORTANT WATCHES**  
4 June 2019  
New York

**WATCHES ONLINE**  
8 – 17 July 2019

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